

**AGENDA**  
**FINANCE COMMITTEE**  
**Village of Hoffman Estates**  
**June 23, 2014**

**7:00 p.m. – Board Room**

<b>Members:</b>	Gary Pilafas, Chairperson	Karen Mills, Trustee
	Anna Newell, Vice Chairperson	Gary Stanton, Trustee
	Michael Gaeta, Trustee	Gayle Vandenberg, Trustee
		William McLeod, Mayor

**I. Roll Call**

**II. Approval of Minutes – Special Meeting of May 12, 2014 & May 27, 2014**

**NEW BUSINESS**

1. Request acceptance of the Comprehensive Annual Financial Report for the year ended December 31, 2013.
2. Request acceptance of the Economic Development Area Special Tax Allocation Fund Annual Financial Report for the year ended December 31, 2013.
3. Request approval:
  - a) to suspend the Fund Balance Policy for FY2013, and keep the additional reserves recognized in FY2013 in the General Fund for future expenses related to the Emerald Ash Borer program; and
  - b) of a FY2014 budget adjustment ordinance utilizing positive mid-year General Fund revenue and expenditure projections for Public Works building improvements and the Emerald Ash Borer program in the total amount of \$166,200.
4. Request approval of a four year extension to the agreement with Andy Frain of Aurora, IL for:
  - a) Security/ushers/guest services at the Sears Centre Arena.
  - b) Event parking services at the Sears Centre Arena.
5. Request authorization to declare \$422,440.30 as surplus funds in the Barrington-Higgins TIF Tax Allocation Fund, and direct the Treasurer to remit said funds to the Cook County Treasurer for distribution.
6. Request acceptance of Finance Department Monthly Report.
7. Request acceptance of Information Systems Department Monthly Report.
8. Request acceptance of Sears Centre Arena Monthly Report.

**III. President's Report**

**IV. Other**

**V. Items in Review**

**VI. Adjournment**