

Village of Hoffman Estates

SPECIAL FINANCE COMMITTEE MEETING MINUTES

July 1, 2013

I. Roll Call

Members in Attendance:

**Gary Pilafas, Chairperson
Anna Newell, Vice Chairperson
Trustee Michael Gaeta
Trustee Karen Mills
Trustee Gary Stanton
Trustee Gayle Vandenberg
Village President William D. McLeod**

**Management Team Members
in Attendance:**

**Jim Norris, Village Manager
Dan O'Malley, Deputy Village Manager
Art Janura, Corporation Counsel
Mark Koplun, Asst. Vlg. Mgr.-Dev. Services
Patrick Seger, Human Resource Mgmt. Dir.
Michael Hish, Police Chief
Gordon Eaken, Director of IS
Algean Garner, Director of H&HS
Joe Nebel, Director of Public Works
Rachel Musiala, Finance Director
Ben Gibbs, GM Sears Centre Arena
Doug Schultz, Community Relations Coord.
Bruce Anderson, Cable TV Coord.
Patricia Cross, Assistant Corporation Counsel
Nichole Collins, Emergency Mgmt. Coord.
Annie Tierney, Administrative Analyst
Greg Schuldt, Assistant Chief – Training & Safety**

The Special Finance Committee meeting was called to order at 7:00 p.m.

NEW BUSINESS

1. Request acceptance of the 2012 Comprehensive Annual Financial Report.

An item summary sheet from Rachel Musiala was presented to the Committee.

Motion by Trustee Gaeta, seconded by Mayor McLeod, to accept the 2012 Comprehensive Annual Financial Report. Voice vote taken. All ayes. Motion carried.

2. Request acceptance of the 2012 Economic Development Area (EDA) Special Tax Allocation Fund Annual Financial Report.

An item summary sheet from Rachel Musiala was presented to the Committee.

Motion by Trustee Stanton, seconded by Trustee Gaeta, to accept the 2012 Economic Development Area (EDA) Special Tax Allocation Fund Annual Financial Report. Voice vote taken. All ayes. Motion carried.

3. Request approval of a 2013 budget adjustment ordinance to transfer fiscal year 2012 General Fund surplus in the amount of \$1,804,127 to fiscal year 2013.

An item summary sheet from Rachel Musiala was presented to the Committee.

Ms. Musiala explained the background of the request.

Motion by Trustee Stanton, seconded by Trustee Vandenberg, to a 2013 budget adjustment ordinance to transfer fiscal year 2012 General Fund surplus in the amount of \$1,804,127 to fiscal year 2013. Voice vote taken. All ayes. Motion carried.

II. Adjournment

Motion by Trustee Mills, seconded by Trustee Vandenberg, to adjourn the meeting at 7:03 p.m. Voice vote taken. All ayes. Motion carried.

Minutes submitted by:

Emily Kerous, Dir. of Operations/Outreach -
Office of the Mayor & Board

Date