

Village of Hoffman Estates

SPECIAL FINANCE COMMITTEE MEETING MINUTES

April 15, 2013

I. Roll Call

Members in Attendance:

**Gary Pilafas, Chairperson
Anna Newell, Vice Chairperson
Trustee Jacquelyn Green
Trustee Karen Mills
Trustee Ray Kincaid
Trustee Gary Stanton
Village President William McLeod**

**Management Team Members
in Attendance:**

**Jim Norris, Village Manager
Dan O'Malley, Deputy Village Manager
Art Janura, Corporation Counsel
Bob Gorvett, Fire Chief
Doug Schultz, Community Relations Coord.
Bruce Anderson, Cable TV Coordinator
Algean Garner, Dir. of H&HS
Gordon Eaken, Director of IS
Joe Nebel, Director of Public Works
Michael Hish, Police Chief
Rachel Musiala, Finance Director
Ben Gibbs, GM of Sears Centre Arena
James Donahue, Senior Planner**

The Finance Committee meeting was called to order at 7:00 p.m.

NEW BUSINESS

- 1. Request approval of a request by the 4th of July Commission for a ticket entertainment act at the Northwest Fourth-Fest.**

An item summary sheet from Ben Gibbs and Roger Stell was presented to the Committee.

Mr. Gibbs provided the background explanation of the request.

Trustee Stanton and Mr. Gibbs confirmed that the request would be an Arena expense. Trustee Stanton and Mr. Gibbs discussed the breakeven point for the event, the importance of an additional revenue stream for the festival and already confirmed acts.

Trustee Stanton and Mr. Gibbs discussed the barriers and security measures that will be put in place.

Trustee Mills and Mr. Gibbs discussed the location of the concert and logistics of ticket sales.

Trustee Kincaid and Mr. Norris discussed the potential impact profits would have with the partner communities.

Trustee Green provided additional information about the food and beverage for the concert as well as feedback on the potential act.

Mr. Gibbs provided additional thoughts about the growth potential for the Village Green.

Trustee Newell and Mr. Gibbs discussed the food and beverage options available on the Village Green for the concert as well as offering free tickets for children under 10. Trustee Newell and Mr. Gibbs also discussed the marketing of the event.

Trustee Mills and Mr. Gibbs discussed the plan for food vendors for the concert.

Motion by Mayor McLeod, seconded by Trustee Mills, to approve of a request by the 4th of July Commission for a ticket entertainment act at the Northwest Fourth-Fest. Voice vote taken. All ayes. Motion carried.

II. Adjournment

Motion by Trustee Mills, seconded by Trustee Newell, to adjourn the meeting at 7:19 p.m. Voice vote taken. All ayes. Motion carried.

Minutes submitted by:

Emily Kerous, Dir. of Operations/Outreach -
Office of the Mayor & Board

Date