

Village of Hoffman Estates

FINANCE COMMITTEE MEETING MINUTES

March 25, 2024

I. Roll Call

Members in Attendance:

**Gary Pilafas, Chair
Anna Newell, Vice Chairperson
Karen Arnet, Trustee
Karen Mills, Trustee
Gary Stanton, Trustee
Karen Arnet, Trustee
Pat Kinnane, Trustee
William McLeod, Mayor**

**Management Team Members
in Attendance:**

**Dan O'Malley, Deputy Village Manager
Arthur Janura, Corporation Counsel
Alan Wax, Fire Chief
Pete Gugliotta, Director of Dev Services
Kasia Cawley, Police Chief
Jon Pape, Assistant Village Manager
Joe Nebel, Director of Public Works
Rachel Musiala, Finance Director
Monica Saavedra, Director of HHS
Justin Roach, Senior IT Specialist
Freddy Segura, GIS Manager
Andy LoBosco, Sr. Program Mgr. – Eng.
Ric Signorella, Multimedia Manager**

The Finance Committee meeting was called to order at 7:24 p.m.

II. Approval of Minutes

Trustee Newell stated that the minutes of February 26, 2024 should be corrected to indicate that Trustee Arnet was in attendance and not absent.

Motion by Trustee Mills, seconded by Mayor McLeod, to approve the Finance Committee meeting minutes of February 26, 2024, with correction. Voice vote taken. All ayes. Motion carried.

III. Public Comment

NEW BUSINESS

1. **Request approval of an ordinance providing for the issuance of not to exceed \$9,500,000 General Obligation Bonds, Series 2024A, of the Village of Hoffman Estates, Cook County, Illinois, authorizing the execution of a bond order for each series of bonds, and for the levy of a direct annual tax sufficient to pay principal and interest on said bonds.**

An item summary sheet from Eric Palm and Rachel Musiala was presented to Committee.

Motion by Trustee Stanton, seconded by Mayor McLeod, to approve an ordinance providing for the issuance of not to exceed \$9,500,000 General Obligation Bonds, Series 2024A, of the Village of Hoffman Estates, Cook County, Illinois, authorizing the execution of a bond order for each series of bonds, and for the levy of a direct annual tax sufficient to pay principal and interest on said bonds. Voice vote taken. All ayes. Motion carried.

2. **Request authorization to:**
 - a. **Renew the Microsoft Enterprise Licensing Agreement for the Village, negotiated through DELL LLC., (Microsoft Large Account Reseller Statewide Master Contract #C000000765005) for a period of three years at a total cost of \$531,116.82 with annual payments of \$177,038.94 made in 2024, 2025 and 2026; and**
 - b. **Renew NOW Arena's Microsoft Enterprise Licensing Agreement negotiated through DELL LLC., (Microsoft Large Account Reseller Statewide Master Contract #C000000765005) for a period of three years at a total cost of \$41,572.80 with annual payments of \$13,857.60, made is 2024, 2025 and 2026.**

An item summary sheet from Justin Roach and Jon Pape was presented to Committee.

Trustee Stanton inquired, and Mr. Roach responded that there was a 20% increase due to increase in cost and also in the number of licenses.

Motion by Trustee Kinnane, seconded by Mayor McLeod, to renew the Microsoft Enterprise Licensing Agreement for the Village, negotiated through DELL LLC., (Microsoft Large Account Reseller Statewide Master Contract #C000000765005) for a period of three years at a total cost of \$531,116.82 with annual payments of \$177,038.94 made in 2024, 2025 and 2026; and renew NOW Arena's Microsoft Enterprise Licensing Agreement negotiated through DELL LLC., (Microsoft Large Account Reseller Statewide Master Contract #C000000765005) for a period of three years at a total cost of \$41,572.80 with annual payments of \$13,857.60, made is 2024, 2025 and 2026. Voice vote taken. All ayes. Motion carried.

REPORTS (INFORMATION ONLY)

1. Finance Department Monthly Report.

The Finance Department Monthly Report was received and filed.

2. Information System Department Monthly Report.

The Information System Department Monthly Report was received and filed.

3. NOW Arena Monthly Report.

Trustee Pilafas reported that the weekend events were well attended at the NOW Arena.

The NOW Arena Monthly Report was received and filed.

IV. President's Report

V. Other

VI. Items in Review

VII. Adjournment

VIII.

Motion by Trustee Arnet, seconded by Trustee Kinnane, to adjourn the meeting at 7:30 p.m. Voice vote taken. All ayes. Motion carried.

Minutes submitted by:

Debbie Schoop, Executive Assistant

Date