

Meeting Members:
Gary Pilafas, Chairperson
Anna Newell, Vice Chairperson
Karen Mills, Trustee
Gary Stanton, Trustee
Karen Arnet, Trustee
Patrick Kinnane, Trustee
William McLeod, Mayor

Village of Hoffman Estates

Finance Committee Meeting Agenda

February 26, 2024

7:00 p.m. - Board Room

Village Hall, 1900 Hassell Road, Hoffman Estates, IL 60169

-
- I. Roll Call
 - II. Approval of Minutes -January 22, 2024
 - III. Public Comment

NEW BUSINESS

1. Request Ratification of the Village Manager Authorization of an Emergency Expenditure for the repair of the Emergency Generator at the NOW Arena to Illini Power Products, Carol Stream, IL in an amount not to exceed \$31,559.70.
2. Request authorization to renew the Central Square Annual Subscription Agreement between Superior, LLC, a Central Square Technology Company, and the Village of Hoffman Estates for a term of one year at a subscription cost of \$233,295.57.

REPORTS (INFORMATION ONLY)

1. Finance Department Monthly Report
2. Information Technology Department Monthly Report
3. NOW Arena Monthly Report

- IV. President's Report
- V. Other
- VI. Items in Review
- VII. Adjournment

Further details and information can be found in the agenda packet attached hereto and incorporated herein and can also be viewed online at www.hoffmanestates.org and/or in person in the Village Clerk's office. The Village of Hoffman Estates complies with the Americans with Disabilities Act (ADA). For accessibility assistance, call the ADA Coordinator at 847/882-9100.

FINANCE COMMITTEE MEETING MINUTES

January 22, 2024

I. Roll call

Members in Attendance:

**Gary Pilafas, Chair
Anna Newell, Vice Chairperson
Karen Mills, Trustee
Gary Stanton, Trustee
Pat Kinnane, Trustee
William McLeod, Mayor**

Member Absent:

Karen Arnet, Trustee

**Management Team Members
in Attendance:**

**Eric Palm, Village Manager
Dan O'Malley, Deputy Village Manager
Arthur Janura, Corporation Counsel
Alan Wenderski, Dir. Engineering
Alan Wax, Fire Chief
Kasia Cawley, Police Chief
Monica Saavedra, Director of HHS
Joe Nebel, Director of Public Works
Haileng Xiao, Supt. Of Water & Sewer
Rachel Musiala, Finance Director
Darek Raszka, Director of IT
Freddy Segura, GIS Manager
Ben Gibbs, NOW Arena
Jon Pape, Asst. Village Mgr.
Ric Signorella, Multimedia Manager**

The Finance Committee meeting was called to order at 7:09 p.m.

II. Approval of Minutes

Motion by Trustee Kinnane, seconded by Trustee Stanton, to approve the Finance Committee meeting minutes of December 11, 2023. Voice vote taken. All ayes. Motion carried.

Motion by Trustee Mills, seconded by Mayor McLeod, to approve the Special Finance Committee meeting minutes of January 15, 2024. Voice vote taken. All ayes. Motion carried.

III. Public Comment

NEW BUSINESS

1. **Request approval of an ordinance establishing hireback rates for Police and Fire personnel for the period February 6 through December 31, 2024.**

An item summary sheet from Rachel Musiala was presented to Committee.

Motion by Mayor McLeod, seconded by Trustee Mills, to approve an ordinance establishing hireback rates for Police and Fire personnel for the period February 6 through December 31, 2024. Voice vote taken. All ayes. Motion carried.

2. **Request authorization to award a contract for the 2024 Northwest Fourth Fest fireworks display to Pyrotecnico Fireworks, Inc., New Castle, PA in an amount not to exceed \$40,250.**

An item summary sheet Dan O'Malley was presented to Committee.

Motion by Trustee Stanton, seconded by Mayor McLeod, to award a contract for the 2024 Northwest Fourth Fest fireworks display to Pyrotecnico Fireworks, Inc., New Castle, PA in an amount not to exceed \$40,250. Voice vote taken. All ayes. Motion carried.

3. **Request authorization to waive formal bid (due to sole source) and purchase an Enterprise Level Agreement (ELA) for expanded Geographic Information Systems services from ESRI for a three-year term not to exceed \$175,500.**

An item summary sheet from Freddy Segura was presented to Committee.

Motion by Trustee Stanton, seconded by Trustee Mills, to waive formal bidding (sole source) and purchase an Enterprise Level Agreement (ELA) for expanded Geographic Information Systems services from ESRI for a three-year term not to exceed \$175,500. Voice vote taken. All ayes. Motion carried.

REPORTS (INFORMATION ONLY)

1. **Finance Department Monthly Report.**

The Finance Department Monthly Report was received and filed.

2. **Information System Department Monthly Report.**

The Information System Department Monthly Report was received and filed.

3. NOW Arena Monthly Report.

Ben Gibbs addressed the Committee and reported that the NOW Arena is on pace to hit record revenues this year.

The NOW Arena Monthly Report was received and filed.

IV. President's Report

V. Other

VI. Items in Review

VII. Adjournment

Motion by Trustee Kinnane, seconded by Trustee Mills, to adjourn the meeting at 7:18 p.m. Voice vote taken. All ayes. Motion carried.

Minutes submitted by:

Debbie Schoop, Executive Assistant

Date

**COMMITTEE AGENDA ITEM
VILLAGE OF HOFFMAN ESTATES**

NB1

SUBJECT: Request Ratification of the Village Manager Authorization of an Emergency Expenditure for the repair of the Emergency Generator at the NOW Arena to Illini Power Products, Carol Stream, IL in an amount of \$31,559.70.

MEETING DATE: February 26, 2024

COMMITTEE: Finance Committee

FROM: Daniel P. O'Malley, Deputy Village Manager/Owner's Representative
Ben Gibbs, NOW Arena General Manager



REQUEST: Request Ratification of the Village Manager Authorization of an Emergency Expenditure for the repair of the Emergency Generator at the NOW Arena to Illini Power Products, Carol Stream, IL in an amount of \$31,559.70

BACKGROUND: In January, the emergency generator at the arena experienced mechanical problems that rendered it unusable. Upon inspection, the generator's radiator and associated hoses and belts failed causing it to be out of service. This 750 KW generator is 17 years old and has received regular maintenance since being put into service.

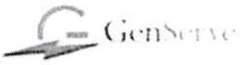
DISCUSSION: This emergency generator supplies back up power for all events at the arena in case of a power failure during a show. In addition, it supplies the building lighting, plug in power and power to the kitchen and concession equipment. This generator is critical to allow events to continue during any power interruption at the arena. Consequently, when this equipment failed, the Village Manger immediately authorized the repair of this unit.

Arena staff contacted a reliable vendor to make this repair and we are currently awaiting parts. The invoice for this work is attached.

FINANCIAL IMPACT: The cost of this emergency repair is \$31,559.70. It will be charged to the NOW Arena maintenance of equipment account and any necessary fund reserves.

RECOMMENDATION: Ratification of the Village Manager Authorization of an Emergency Expenditure for the repair of the Emergency Generator at the NOW Arena to Illini Power Products, Carol Stream, IL in an amount of \$31,559.70

Attachment



Remit Payment Address
 Genserve LLC
 P.O. Box 23974
 New York, NY 10087-3974

Branch Office
 444 Randy Road
 Carol Stream, IL 60188
 US

Sales Quotation

Customer Information

Now Arena- Village Of Hoffman Estate
 5333 Prarie Stone Parkway
 Hoffman Estates, Illinois 60192

Prepared By

Chris Pierson
 (630) 462-7280
 cpierson@genserveinc.com

Q-30935

Quote Generated On:
 1/22/2024
 Expires On: 2/21/2024

Contact Information

Technician

Truman Forst

Replace radiator, radiator hoses, belts, and coolant on unit 2088345. This does not include the initial service call.
 Prices do not include any local, state, or federal taxes, which may be applicable.

| Description | Quantity | Net Unit Price | Net Total |
|--------------------------------------|----------|----------------|-------------|
| Parts | 1.00 | \$16,735.31 | \$16,735.31 |
| Freight | 1.00 | \$400.00 | \$400.00 |
| Shop Supplies | 1.00 | \$424.96 | \$424.96 |
| Crane Services | 2.00 | \$3,634.29 | \$7,268.58 |
| Waste Removal | 11.00 | \$1.35 | \$14.85 |
| Mileage (2 Techs, 2 Days) | 136.00 | \$3.00 | \$408.00 |
| Total Labor Amount (2 Techs, 2 Days) | 1.00 | \$6,308.00 | \$6,308.00 |

Additional Notes:

41 0000 24-4510

Payment Terms:

Subtotal: \$31,559.70
Non-Taxable Amount: \$14,399.43
Tax: \$0.00

Total: \$31,559.70

Customer
 PO#:

Signature:

Eric Palm

Date:

1/26/24

Power when you need it is GenServe's promise. GenServe is your single solution to all of your power back-up needs. GenServe has been providing superior industrial generator sales and service for two decades and has grown to be the largest company in the metro area. With more than 100 trucks on the road, on average our expert technicians can get to you within two hours.

**COMMITTEE AGENDA ITEM
VILLAGE OF HOFFMAN ESTATES**

NB2

SUBJECT: Request authorization to renew the Central Square Annual Subscription Agreement between Superior, LLC, a Central Square Technology Company, and the Village of Hoffman Estates for a term of one year at a subscription cost of \$233,295.57.

MEETING DATE: February 26, 2024

COMMITTEE: Finance Committee

FROM: Darek Raszka, Director of Information Technology

PURPOSE: To renew an annual Subscription and Support Agreement between Superior LLC, and the Village of Hoffman Estates for a term of one year.

BACKGROUND: The Village is heavily vested in Central Square’s Enterprise Resource Planning (ERP) Finance Plus application suite, acquiring the software in 1998 under the name Pentamation. Since that time, it has been acquired by other entities and has also been known as both Sungard and Superior. The Finance Plus modules included in this renewal support the Village’s finance and human resource functions.

The Village continues to assess, upgrade, implement and modify the various applications to meet operational needs. The ERP business process analysis that the Village began in 2023 with Plante Moran considered the functions of Central Square and how this technology aligns with the Village’s business processes.

With the support of Plante Moran, the Village has an open RFP for ERP services that contemplates the replacement of the Central Square ERP. This process may result in the Village engaging a new ERP vendor as early as mid-year. Regardless of the outcome of the RFP, the Village will still require the services provided from Central Square under this renewal for at least an additional year while a new product is implemented.

DISCUSSION: The agreement continues to provide the Village with a set of tangible Service Level Agreements that include guarantees on system availability, system performance, emergency maintenance, incident response, performance targets and monetary recompense if the targets are not met. The renewal agreement includes application support in the amount of \$172,585.03 and application customs in the amount of \$10,236.00, totaling \$182,821.03 for the Finance Plus suite. The renewal agreement for Community Plus (building/code) software includes annual maintenance and support in an amount of \$50,474.54. The total service agreement for the Central Square applications amounts to \$233,295.57.

FINANCIAL IMPACT: \$210,000 is included in the 2024 budget for this expenditure. This service agreement is \$233,295.57, which is \$23,295.57 more than the budgeted amount. However, the account for Computer Software has sufficient funds to accommodate the price increase due to funds budgeted for an upgrade to Finance Plus that is no longer scheduled to be completed.

RECOMMENDATION: To renew the Central Square Annual Subscription Agreement between Superior, LLC, a Central Square Technology Company, and the Village of Hoffman Estates for a term of one year at a subscription cost of \$233,295.57.

Renewal Order #: Q-159262
Start Date: April 1, 2024
End Date: March 31, 2025
Billing Frequency: Yearly
Subsidiary: Superior, LLC

Renewal Order prepared for:
Darek Raszka, IT Director
Village of Hoffman Estates
1900 Hassell Road
Hoffman Estates, IL 60169-6308
(847) 843-4875

Thank you for your continued business. We at CentralSquare appreciate and value our relationship and look forward to serving you in the future. CentralSquare provides software that powers over 8,000 communities. More information about all of our products can be found at www.centralsquare.com.

WHAT SOFTWARE IS INCLUDED?

| | PRODUCT NAME | QUANTITY | TOTAL |
|-----|--|----------|---------------|
| 1. | Code Compliance PACloud Annual Subscription Fee | 1 | 0.00 USD |
| 2. | CommunityDevelopment Mobile SaaS Annual Subscription Fee SaaS | 1 | 0.00 USD |
| 3. | CommunityDevelopment: Advanced SaaS Subscription Site Licence | 1 | 38,990.42 USD |
| 4. | CRM PA Cloud Annual Subscription Fee | 1 | 0.00 USD |
| 5. | Entity Management PA Cloud Annual Subscription Fee | 1 | 0.00 USD |
| 6. | eTRAKIT CommunityDevelopment Portal Annual Cloud Subscription Fee | 1 | 0.00 USD |
| 7. | Fusion Subscription SaaS | 1 | 4,465.78 USD |
| 8. | GIS Advanced Engine Subscription SaaS Annual Subscription Fee SaaS | 1 | 7,018.34 USD |
| 9. | Land Management PA Cloud Annual Subscription Fee | 1 | 0.00 USD |
| 10. | Licensing PACloud Annual Subscription Fee | 1 | 0.00 USD |
| 11. | Permitting PA Cloud Annual Subscription Fee | 1 | 0.00 USD |
| 12. | Projects and Planning PA Cloud Annual Subscription Fee | 1 | 0.00 USD |

Renewal Order Total: 50,474.54 USD

Billing Information

This is not an invoice. Prices shown do not include any taxes that may apply. Any such taxes are the responsibility of the Customer.

For customers based in the United States or Canada, any applicable taxes will be determined based on the laws and regulations of the taxing authority(ies) governing the Ship To location provided by the Customer on the Renewal Order Form.

Please note that the Total Price shown above has been rounded to the nearest two decimal places for display purposes only. The actual price may include as many as five decimal places. For example, an actual price of \$21.37656 will be shown as a Total Price of \$21.38. The Total for this quote has been calculated using the actual prices for the product and/or service, rather than the Total Price displayed above.

Renewal Order #: Q-159345
Start Date: April 1, 2024
End Date: March 31, 2025
Billing Frequency: Yearly
Subsidiary: Superior, LLC

Renewal Order prepared for:
Darek Raszka, IT Director
Village of Hoffman Estates
1900 Hassell Road
Hoffman Estates, IL 60169-6308
(847) 843-4875

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WHAT SOFTWARE IS INCLUDED?

| | PRODUCT NAME | QUANTITY | TOTAL |
|-----|-------------------------------------|----------|---------------|
| 1. | BI Analytics PLUS Multi-Data Source | 1 | 29,279.04 USD |
| 2. | Four Js Compiler | 1 | 6,107.76 USD |
| 3. | Horizon Cloud for PLUS | 1 | 59,603.74 USD |
| 4. | Optio ECI | 1 | 4,275.43 USD |
| 5. | PLUS Alarm Billing | 1 | 3,695.20 USD |
| 6. | PLUS Budget Preparation | 1 | 0.00 USD |
| 7. | PLUS Business Licensing | 1 | 5,850.72 USD |
| 8. | PLUS Central Receipting | 1 | 2,463.46 USD |
| 9. | PLUS eGOV Business License | 1 | 1,231.73 USD |
| 10. | PLUS eGOV Core | 1 | 4,619.00 USD |
| 11. | PLUS eGOV Utility Billing | 1 | 1,231.73 USD |
| 12. | PLUS eGOV Web Payments | 1 | 3,079.32 USD |
| 13. | PLUS Employee Access Center | 1 | 4,896.38 USD |
| 14. | PLUS Employee Benefits | 1 | 1,847.59 USD |
| 15. | PLUS Financial Accounting | 1 | 14,842.37 USD |
| 16. | PLUS Fire & Safety Inspections | 1 | 2,155.53 USD |
| 17. | PLUS Human Resources | 1 | 8,314.19 USD |
| 18. | PLUS Miscellaneous Billing | 1 | 4,311.07 USD |
| 19. | PLUS Miscellaneous Licensing | 1 | 2,155.53 USD |

| | | | |
|-----|----------------------|---|--------------|
| 20. | PLUS Pet Licensing | 1 | 2,155.53 USD |
| 21. | PLUS Utility Billing | 1 | 9,237.98 USD |
| 22. | PLUS Workflow Center | 1 | 1,231.73 USD |

WHAT SERVICES ARE INCLUDED?

| | DESCRIPTION | | TOTAL |
|-----------------------------|---|--|-----------------------|
| 1. | BI Analytics PLUS Multi-Data Source Cloud Setup Fee | | 0.00 USD |
| 2. | Horizon Cloud for PLUS Cloud Setup Fee | | 0.00 USD |
| Renewal Order Total: | | | 172,585.03 USD |

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Renewal Order #: Q-161996
Start Date: May 1, 2024
End Date: April 30, 2025
Billing Frequency: Yearly
Subsidiary: Superior, LLC

Renewal Order prepared for:
Darek Raszka, IT Director
Village of Hoffman Estates
1900 Hassell Road
Hoffman Estates, IL 60169-6308
(847) 843-4875

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WHAT SOFTWARE IS INCLUDED?

| | PRODUCT NAME | QUANTITY | TOTAL |
|-----------------------------|---|----------|----------------------|
| 1. | ACHFM002 - UB - Custom Bill Print | 1 | 3,117.35 USD |
| 2. | ACHFM008 - UB - 13 Month Consumption File | 1 | 816.91 USD |
| 3. | ACHFM009 - CR8.1.2 - Custom LockboxProcessing | 1 | 2,312.03 USD |
| 4. | Custom programming for Business License | 1 | 1,460.90 USD |
| 5. | FCFDD0465 - FAM: Optio AP Check Modifications | 1 | 375.15 USD |
| 6. | FCFDD0466 - HRM: Optio Payroll Check Modificaitons | 1 | 375.15 USD |
| 7. | HFM GCPUB 2011-434 - Fields for Latitude and Longitude Values Related to a Parcel | 1 | 1,778.51 USD |
| Renewal Order Total: | | | 10,236.00 USD |

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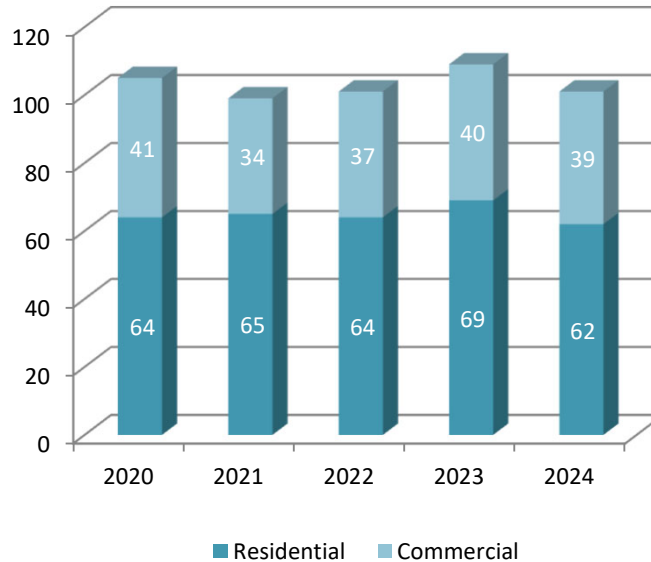
HOFFMAN ESTATES

DEPARTMENT OF FINANCE MONTHLY REPORT JANUARY 2024

Water Billing

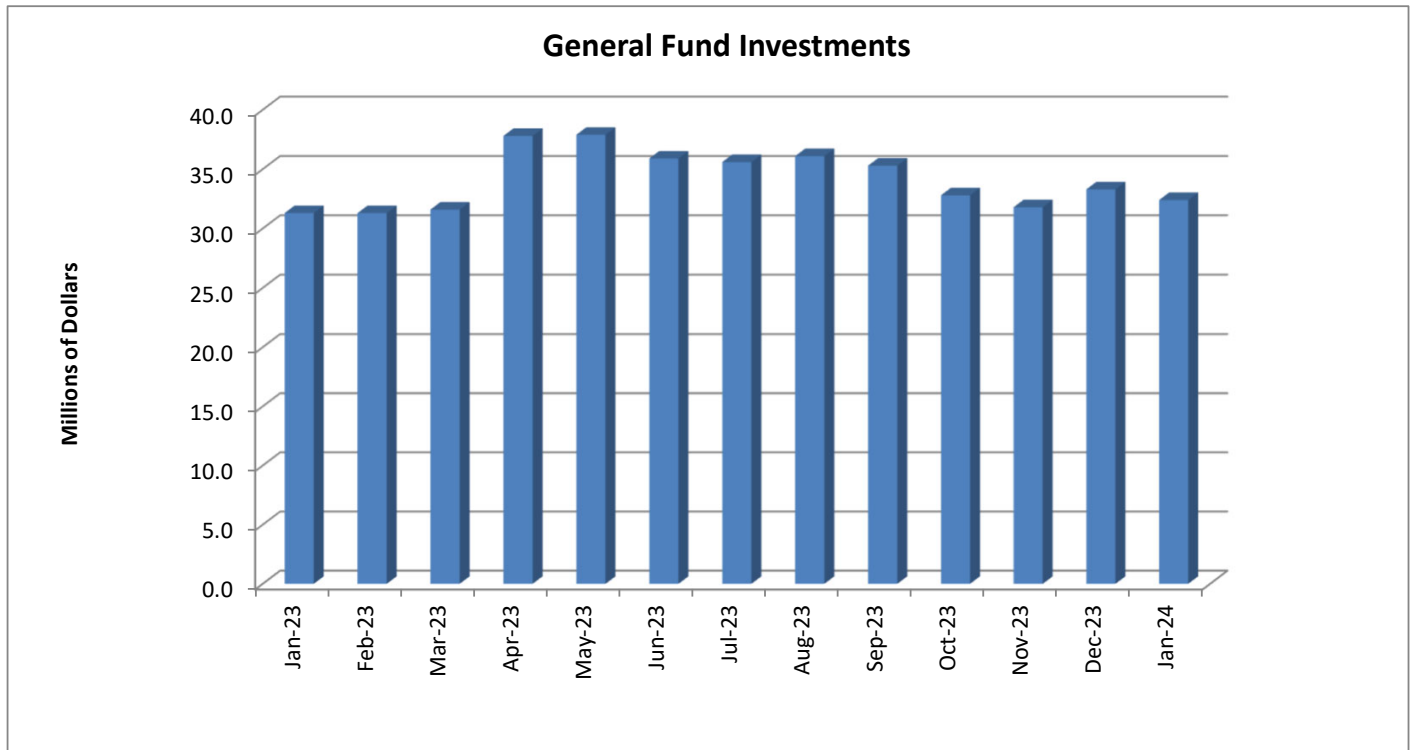
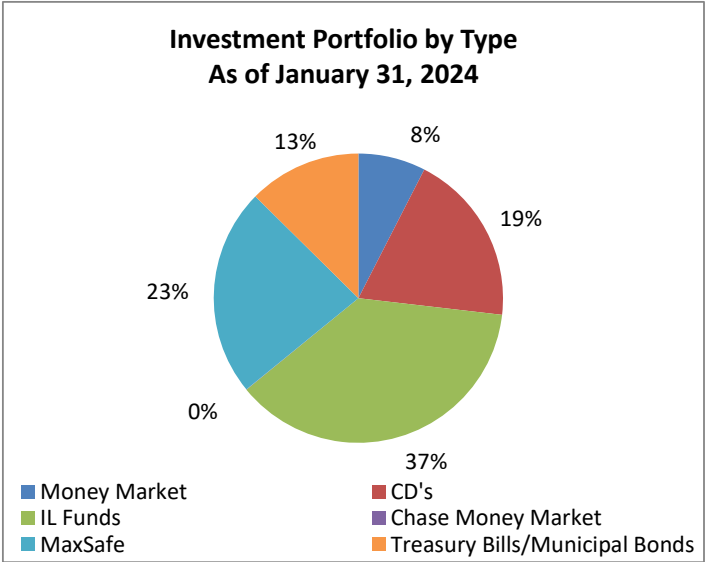
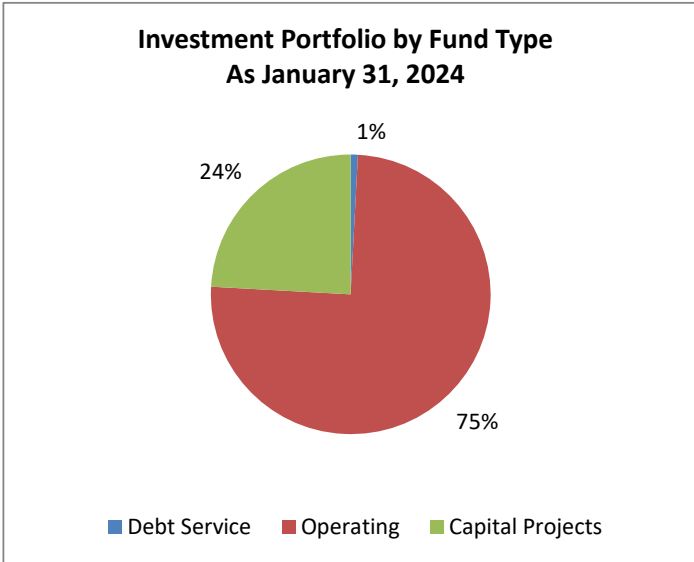
A total of 14,823 residential water bills were mailed on January 1st for November's water consumption. Average consumption was 4,203 gallons, resulting in an average residential water bill of \$67.94. Total consumption for all customers was 101 million gallons, with 62 million gallons attributable to residential consumption. When compared to the January 2023 billing, residential consumption decreased by 10.1%.

**Total Water Consumption
Month of January**



Village Investments

As of January 31, 2024, the Village's investment portfolio (not including pension trust funds) totaled \$84.9 million. Of this amount, \$63.7 million pertained to the various operating funds. As can be seen in the following graphs, the remaining \$21.2 million is related to debt service and capital projects funds.



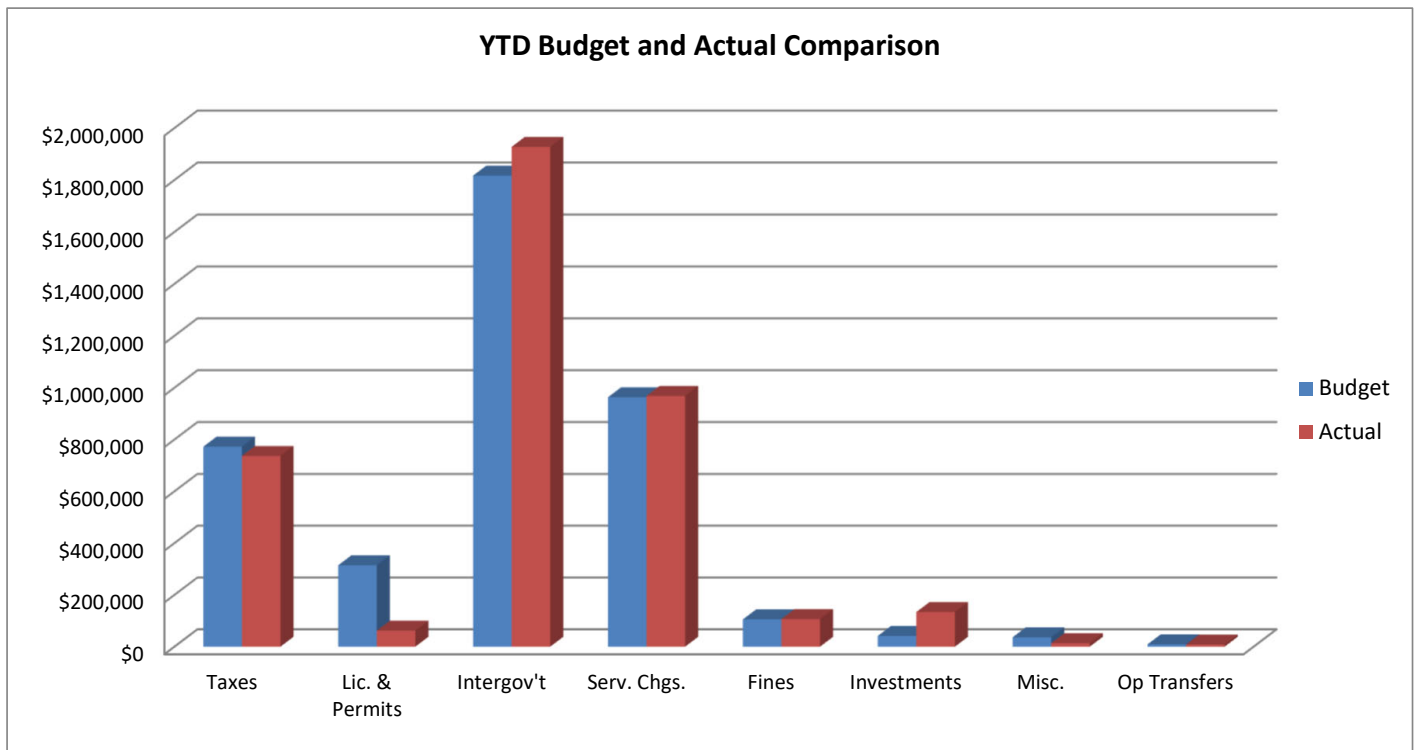
Operating Funds

General Fund

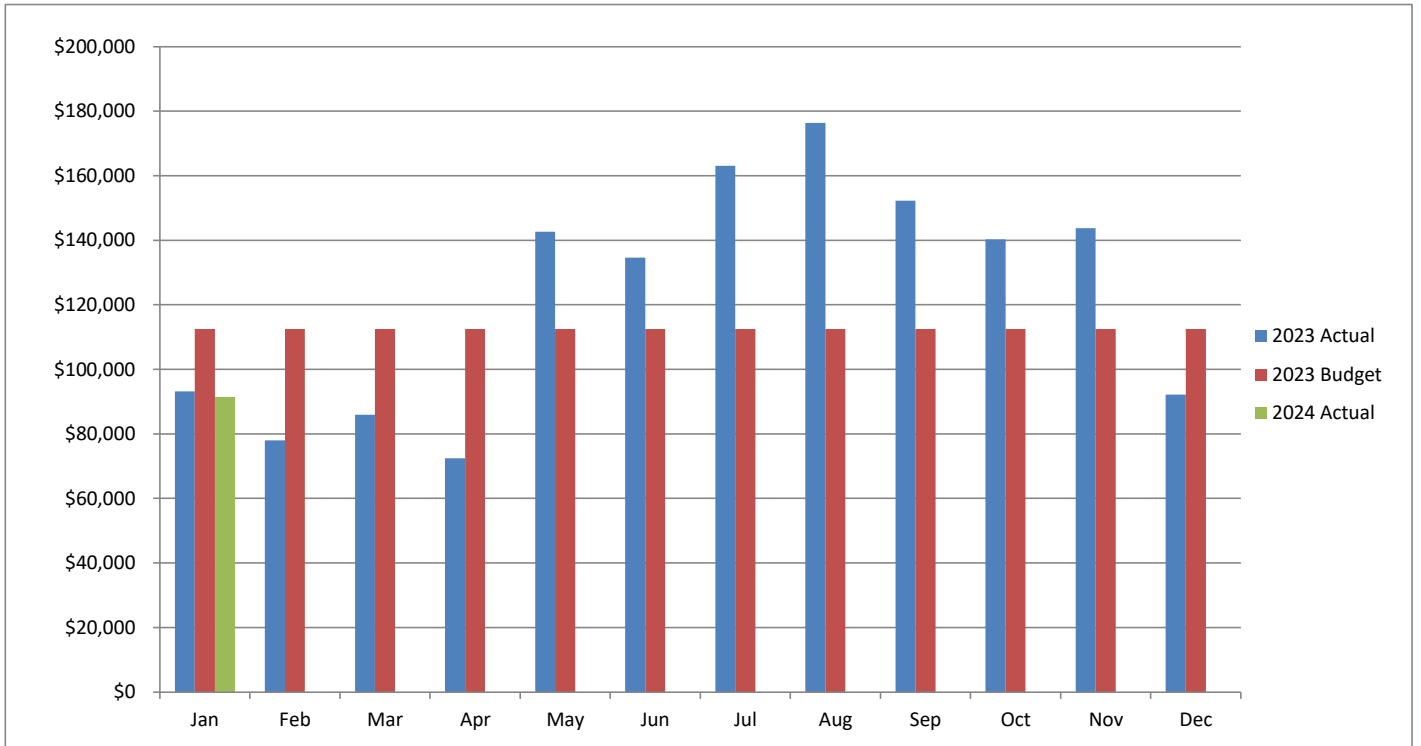
For the month of January, General Fund revenues totaled \$3,957,865 and expenditures totaled \$4,586,640 resulting in a deficit of \$628,775.

Revenues: January year-to-date figures are detailed in the table below. License and Permits are under budget due to license renewal not happening until April and permitting picks up in the spring. Investment income is over budget due to higher interest rates being realized. Most miscellaneous revenues are not received on a monthly basis.

| REVENUES | YEAR-TO-DATE | YEAR-TO-DATE | VARIANCE |
|----------------------|--------------|--------------|----------|
| | BUDGET | ACTUAL | |
| Taxes | \$ 772,465 | \$ 736,753 | -4.6% |
| Licenses & Permits | 314,542 | 61,959 | -80.3% |
| Intergovernmental | 1,816,983 | 1,927,868 | 6.1% |
| Charges for Services | 963,479 | 968,789 | 0.6% |
| Fines & Forfeits | 105,542 | 106,948 | 1.3% |
| Investments | 41,667 | 133,992 | 221.6% |
| Miscellaneous | 36,563 | 13,323 | -63.6% |
| Operating Transfers | 9,167 | 8,234 | -10.2% |
| TOTAL | \$ 4,060,407 | \$ 3,957,865 | -2.5% |

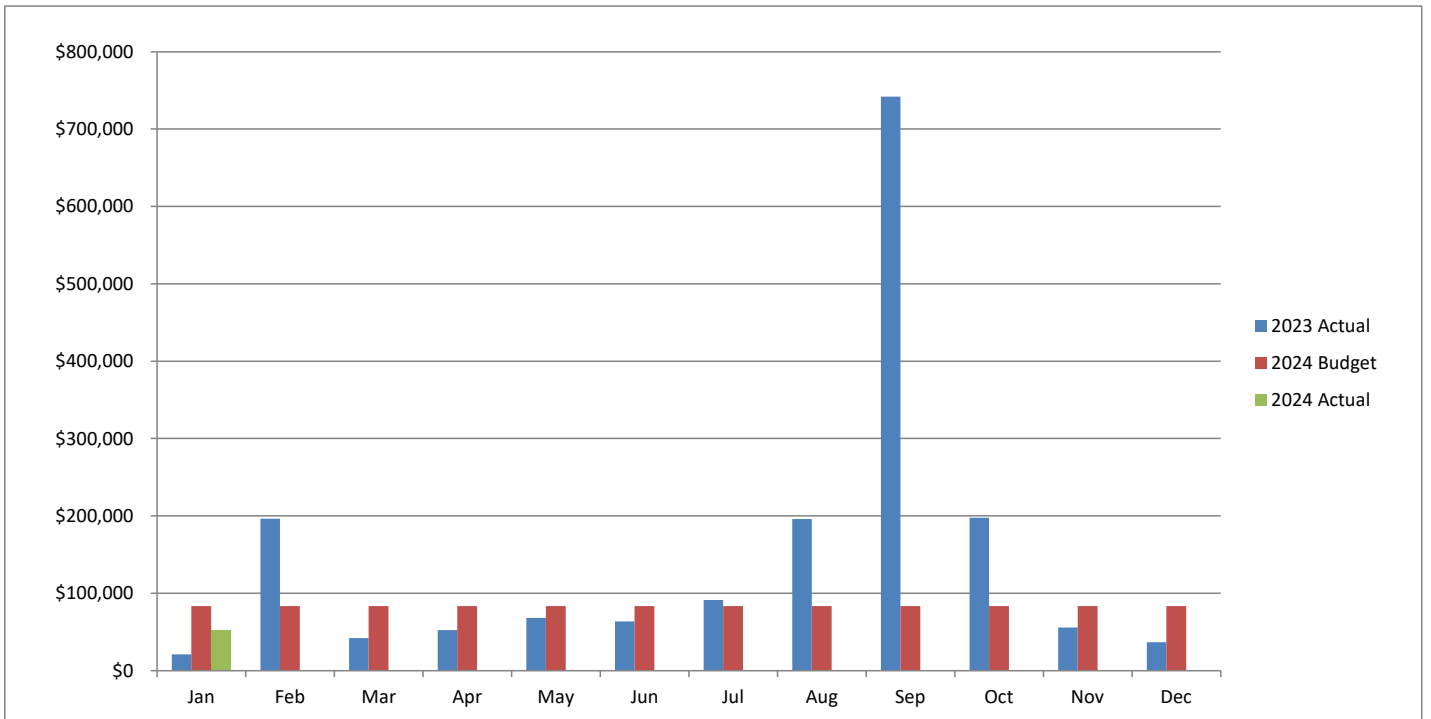


Hotel Tax



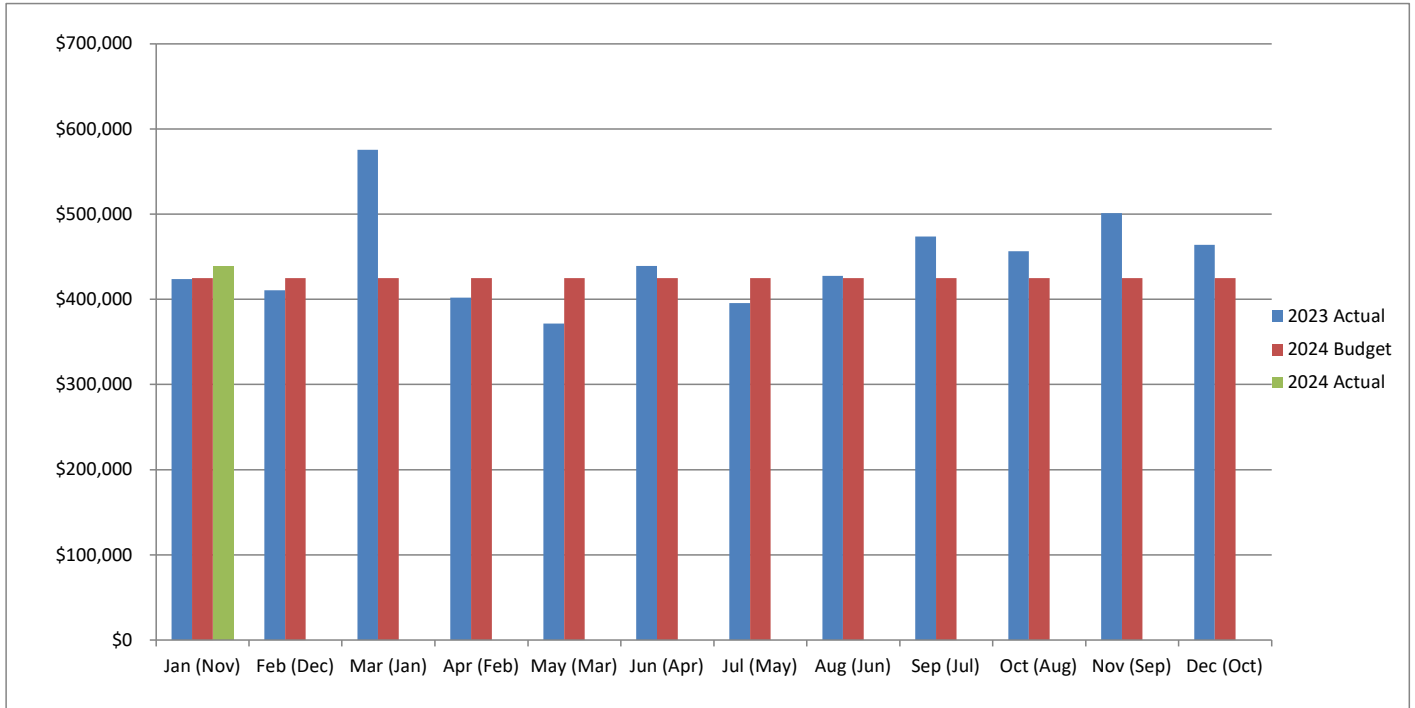
| <u>Month Received</u> | <u>2023 Actual</u> | <u>2023 Budget</u> | <u>2024 Actual</u> | <u>Cumulative Variance 2024 Actual vs. Budget</u> |
|-----------------------|----------------------------|----------------------------|-------------------------|---|
| Jan | \$ 93,131 | \$ 112,500 | \$ 91,334 | \$ (21,166) |
| Feb | 78,005 | \$ 112,500 | | |
| Mar | 85,887 | \$ 112,500 | | |
| Apr | 72,430 | \$ 112,500 | | |
| May | 142,631 | \$ 112,500 | | |
| Jun | 134,604 | \$ 112,500 | | |
| Jul | 163,051 | \$ 112,500 | | |
| Aug | 176,407 | \$ 112,500 | | |
| Sep | 152,299 | \$ 112,500 | | |
| Oct | 140,271 | \$ 112,500 | | |
| Nov | 143,778 | \$ 112,500 | | |
| Dec | 92,198 | \$ 112,500 | | |
| YTD Totals | <u>\$ 1,474,692</u> | <u>\$ 1,350,000</u> | <u>\$ 91,334</u> | |

Real Estate Transfer Tax



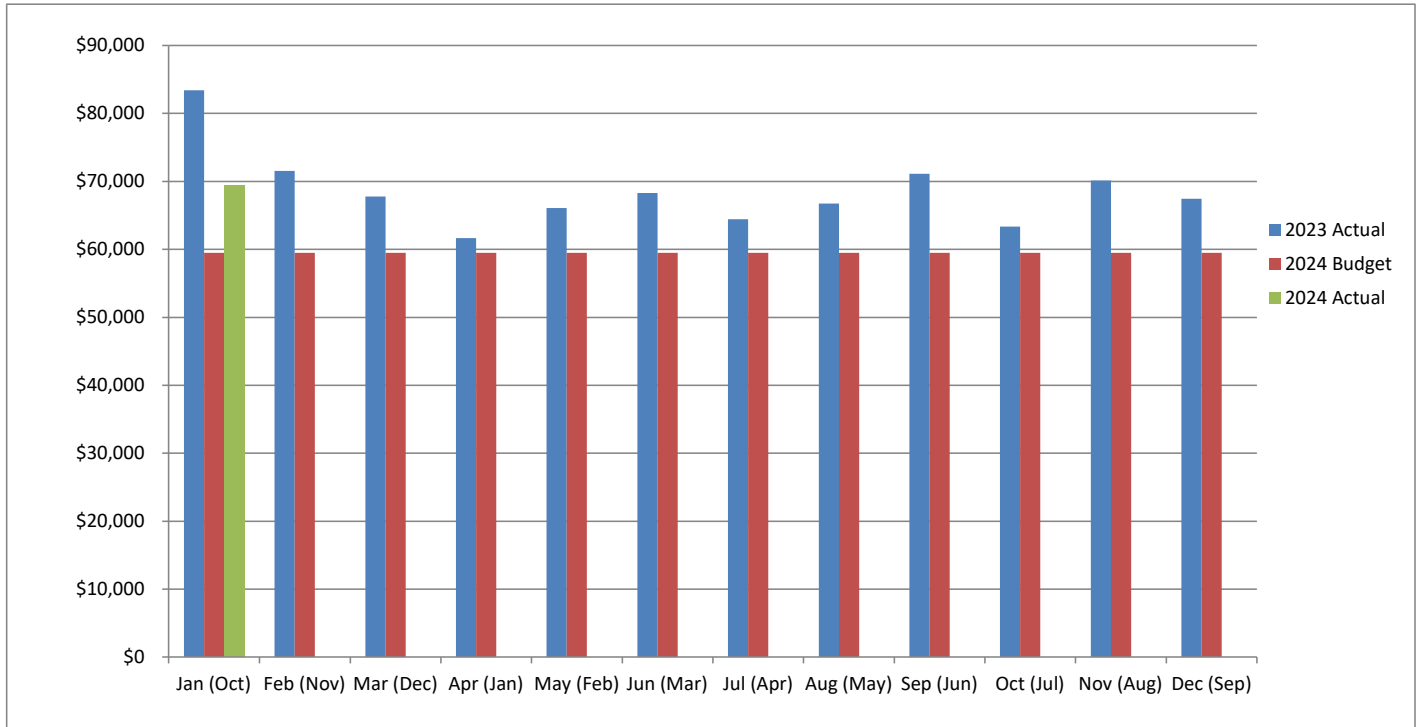
| <u>Month Received</u> | <u>2023 Actual</u> | <u>2024 Budget</u> | <u>2024 Actual</u> | <u>Cumulative Variance 2024 Actual vs. Budget</u> |
|-----------------------|---------------------|---------------------|--------------------|---|
| Jan | \$ 21,084 | \$ 83,333 | \$ 51,857 | \$ (31,476) |
| Feb | 196,242 | \$ 83,333 | | |
| Mar | 42,126 | \$ 83,333 | | |
| Apr | 52,464 | \$ 83,333 | | |
| May | 68,106 | \$ 83,333 | | |
| Jun | 63,592 | \$ 83,333 | | |
| Jul | 91,242 | \$ 83,333 | | |
| Aug | 196,094 | \$ 83,333 | | |
| Sep | 741,763 | \$ 83,333 | | |
| Oct | 197,639 | \$ 83,333 | | |
| Nov | 55,658 | \$ 83,333 | | |
| Dec | 36,649 | \$ 83,333 | | |
| YTD Totals | <u>\$ 1,762,659</u> | <u>\$ 1,000,000</u> | <u>\$ 51,857</u> | |

Home Rule Sales Tax



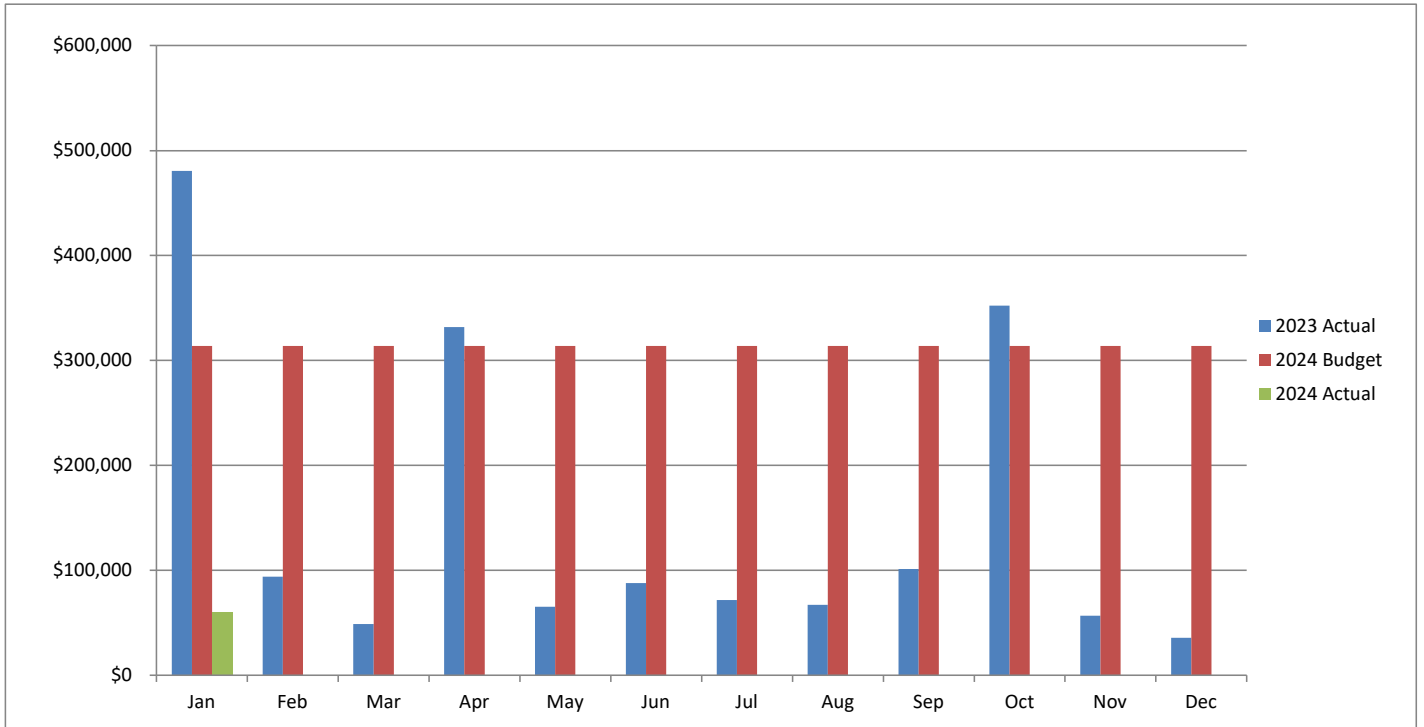
| Month Received (Liability Period) | 2023 Actual | 2024 Budget | 2024 Actual | Cumulative Variance 2024 Actual vs. Budget |
|--|---------------------|---------------------|--------------------|---|
| Jan (Nov) | \$ 423,652 | \$ 425,000 | \$ 438,150 | \$ 13,150 |
| Feb (Dec) | 410,413 | 425,000 | | |
| Mar (Jan) | 575,375 | 425,000 | | |
| Apr (Feb) | 401,910 | 425,000 | | |
| May (Mar) | 371,535 | 425,000 | | |
| Jun (Apr) | 438,949 | 425,000 | | |
| Jul (May) | 395,586 | 425,000 | | |
| Aug (Jun) | 427,355 | 425,000 | | |
| Sep (Jul) | 473,705 | 425,000 | | |
| Oct (Aug) | 456,324 | 425,000 | | |
| Nov (Sep) | 501,054 | 425,000 | | |
| Dec (Oct) | 464,039 | 425,000 | | |
| YTD Totals | \$ 5,339,897 | \$ 5,100,000 | \$ 438,150 | |

Telecommunications Tax



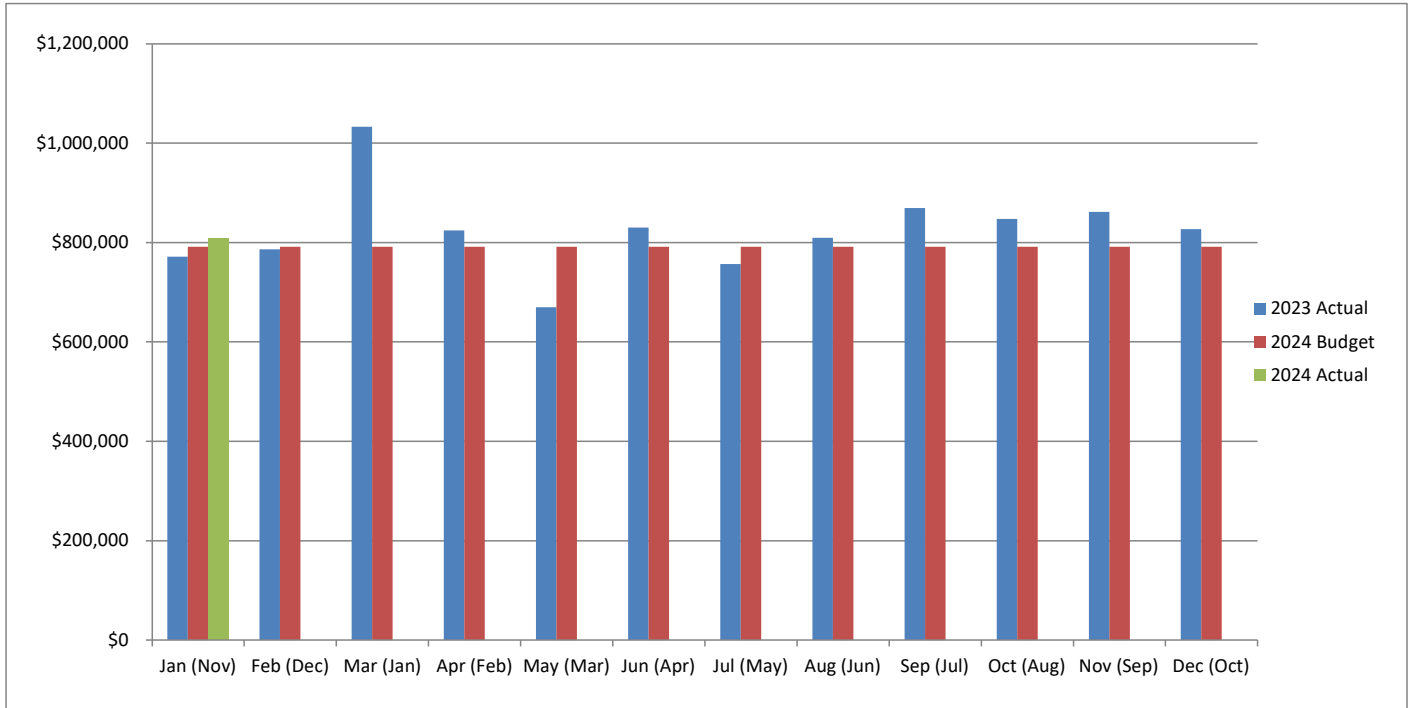
| Month Received (Liability Period) | <u>2023 Actual</u> | <u>2024 Budget</u> | <u>2024 Actual</u> | Cumulative Variance 2024 Actual vs. Budget |
|--|---------------------------|---------------------------|---------------------------|---|
| Jan (Oct) | \$ 83,366 | \$ 59,500 | \$ 69,354 | \$ 9,854 |
| Feb (Nov) | 71,550 | 59,500 | | |
| Mar (Dec) | 67,812 | 59,500 | | |
| Apr (Jan) | 61,670 | 59,500 | | |
| May (Feb) | 66,092 | 59,500 | | |
| Jun (Mar) | 68,300 | 59,500 | | |
| Jul (Apr) | 64,435 | 59,500 | | |
| Aug (May) | 66,758 | 59,500 | | |
| Sep (Jun) | 71,144 | 59,500 | | |
| Oct (Jul) | 63,377 | 59,500 | | |
| Nov (Aug) | 70,128 | 59,500 | | |
| Dec (Sep) | 67,442 | 59,500 | | |
| YTD Totals | <u>\$ 822,074</u> | <u>\$ 714,000</u> | <u>\$ 69,354</u> | |

Building Permits



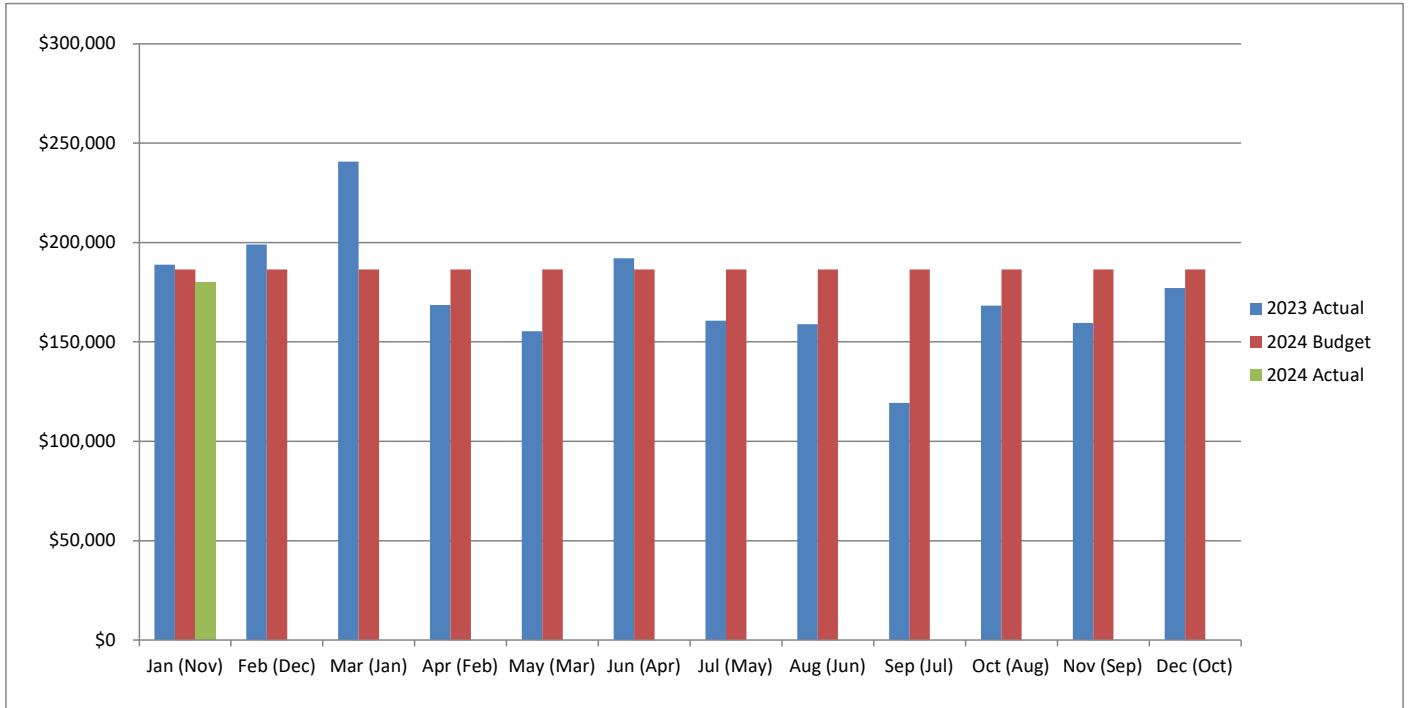
| <u>Month Received</u> | <u>2023 Actual</u> | <u>2024 Budget</u> | <u>2024 Actual</u> | Cumulative Variance 2024 Actual vs. Budget |
|-----------------------|---------------------|---------------------|--------------------|---|
| Jan | \$ 480,762 | \$ 313,917 | \$ 60,040 | \$ (253,877) |
| Feb | 93,900 | 313,917 | | |
| Mar | 48,876 | 313,917 | | |
| Apr | 331,985 | 313,917 | | |
| May | 65,328 | 313,917 | | |
| Jun | 87,754 | 313,917 | | |
| Jul | 71,887 | 313,917 | | |
| Aug | 67,226 | 313,917 | | |
| Sep | 101,257 | 313,917 | | |
| Oct | 352,417 | 313,917 | | |
| Nov | 56,749 | 313,917 | | |
| Dec | 35,910 | 313,917 | | |
| YTD Totals | <u>\$ 1,794,051</u> | <u>\$ 3,767,000</u> | <u>\$ 60,040</u> | |

State Sales Tax



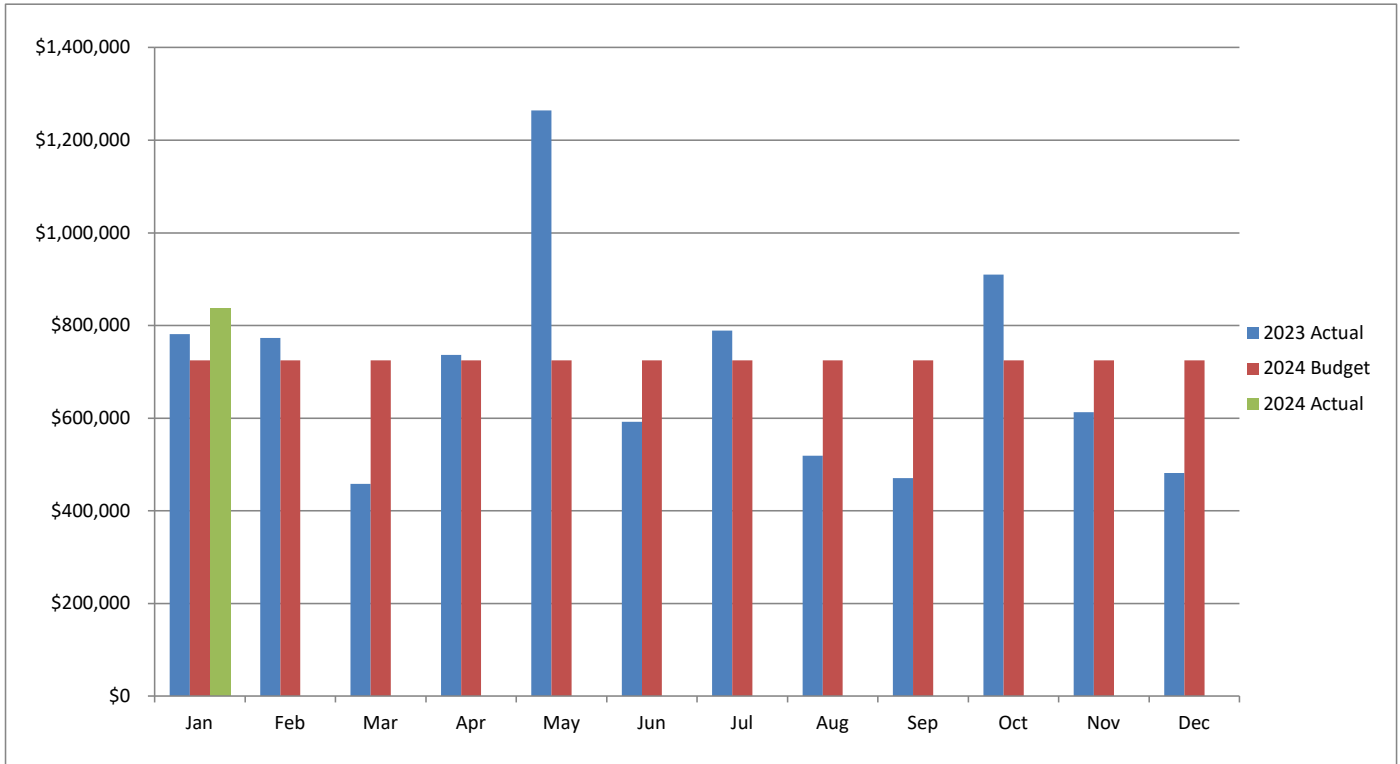
| Month Received (Liability Period) | 2023 Actual | 2024 Budget | 2024 Actual | Cumulative Variance 2024 Actual vs. Budget |
|--|---------------------|---------------------|--------------------|---|
| Jan (Nov) | \$ 771,190 | \$ 791,667 | \$ 808,921 | \$ 17,254 |
| Feb (Dec) | 786,357 | 791,667 | | |
| Mar (Jan) | 1,032,688 | 791,667 | | |
| Apr (Feb) | 824,218 | 791,667 | | |
| May (Mar) | 669,436 | 791,667 | | |
| Jun (Apr) | 829,826 | 791,667 | | |
| Jul (May) | 756,911 | 791,667 | | |
| Aug (Jun) | 809,698 | 791,667 | | |
| Sep (Jul) | 869,194 | 791,667 | | |
| Oct (Aug) | 847,472 | 791,667 | | |
| Nov (Sep) | 861,673 | 791,667 | | |
| Dec (Oct) | 826,887 | 791,667 | | |
| YTD Totals | \$ 9,885,550 | \$ 9,500,000 | \$ 808,921 | |

Local Use Tax



| Month Received (Liability Period) | 2023 Actual | 2024 Budget | 2024 Actual | Cumulative Variance 2024 Actual vs. Budget |
|--|----------------------------|----------------------------|--------------------------|---|
| Jan (Nov) | \$ 188,807 | \$ 186,439 | \$ 179,612 | \$ (6,827) |
| Feb (Dec) | 199,028 | 186,439 | | |
| Mar (Jan) | 240,748 | 186,439 | | |
| Apr (Feb) | 168,546 | 186,439 | | |
| May (Mar) | 155,297 | 186,439 | | |
| Jun (Apr) | 192,095 | 186,439 | | |
| Jul (May) | 160,727 | 186,439 | | |
| Aug (Jun) | 158,964 | 186,439 | | |
| Sep (Jul) | 119,330 | 186,439 | | |
| Oct (Aug) | 168,165 | 186,439 | | |
| Nov (Sep) | 159,504 | 186,439 | | |
| Dec (Oct) | 177,037 | 186,439 | | |
| YTD Totals | <u>\$ 2,088,248</u> | <u>\$ 2,237,270</u> | <u>\$ 179,612</u> | |

Income Tax

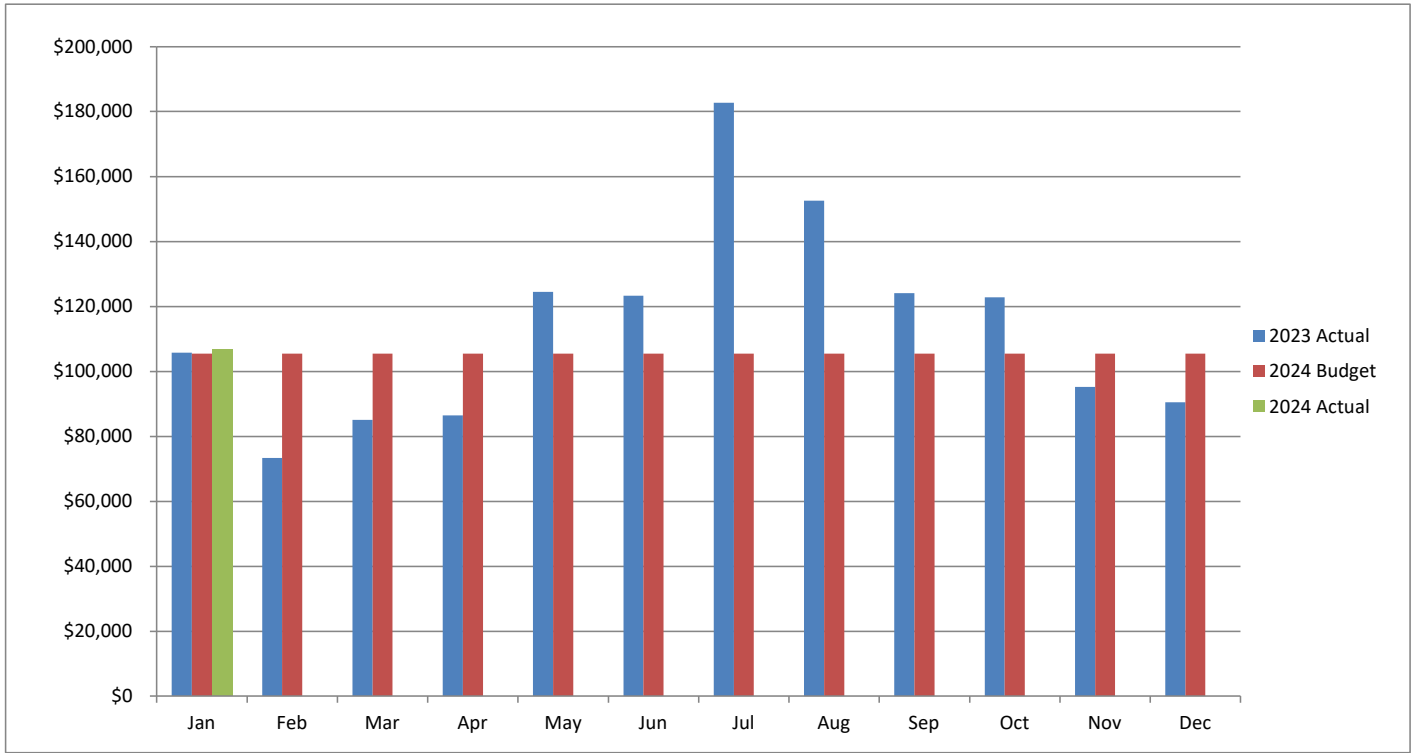


| 2022-2023 | | |
|-------------------|----------------|----------------------------|
| Month | | |
| <u>Received</u> | <u>Liab Pd</u> | <u>2023 Actual</u> |
| Jan | Dec-22 | \$ 781,805 |
| Feb | Jan-23 | 773,017 |
| Mar | Feb-23 | 457,829 |
| Apr | Mar-23 | 736,856 |
| May | Apr-23 | 1,263,622 |
| Jun | May-23 | 592,522 |
| Jul | Jun-23 | 789,418 |
| Aug | Jul-23 | 518,836 |
| Sep | Aug-23 | 470,926 |
| Oct | Sep-23 | 910,298 |
| Nov | Oct-23 | 613,171 |
| Dec | Nov-23 | 481,759 |
| YTD Totals | | <u><u>\$ 8,390,058</u></u> |

| 2023-2024 | | | |
|-----------------|----------------------------|----------------|--------------------------|
| Month | | | |
| <u>Received</u> | <u>2024 Budget</u> | <u>Liab Pd</u> | <u>2024 Actual</u> |
| Jan | \$ 725,000 | Dec-23 | \$ 837,825 |
| Feb | 725,000 | Jan-24 | |
| Mar | 725,000 | Feb-24 | |
| Apr | 725,000 | Mar-24 | |
| May | 725,000 | Apr-24 | |
| Jun | 725,000 | May-24 | |
| Jul | 725,000 | Jun-24 | |
| Aug | 725,000 | Jul-24 | |
| Sep | 725,000 | Aug-24 | |
| Oct | 725,000 | Sep-24 | |
| Nov | 725,000 | Oct-24 | |
| Dec | 725,000 | Nov-24 | |
| | <u><u>\$ 8,700,000</u></u> | | <u><u>\$ 837,825</u></u> |

**Cumulative
Variance
2023 Actual
vs. Budget**
\$ 112,825

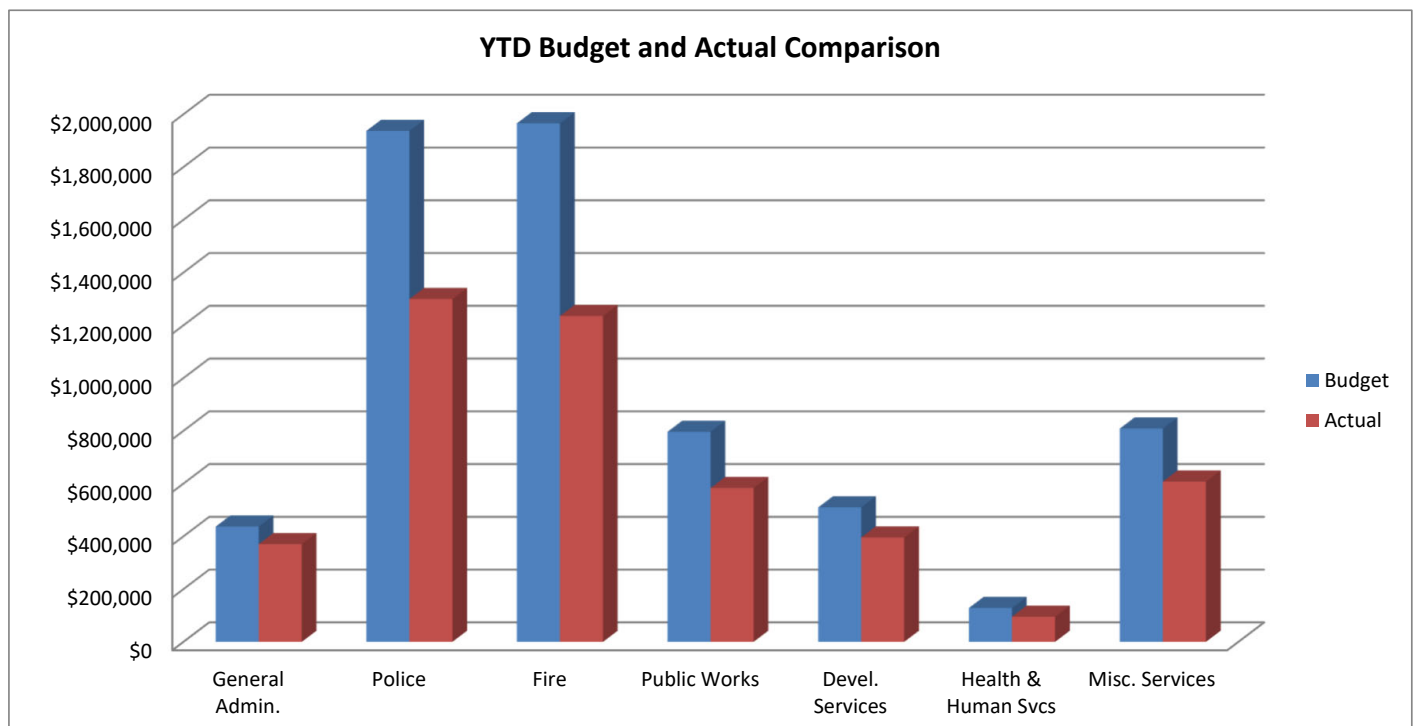
Fines



| <u>Month Received</u> | <u>2023 Actual</u> | <u>2024 Budget</u> | <u>2024 Actual</u> | <u>Cumulative Variance 2023 Actual vs. Budget</u> |
|-----------------------|---------------------|---------------------|--------------------|---|
| Jan | \$ 105,833 | \$ 105,542 | \$ 106,948 | \$ 1,406 |
| Feb | 73,355 | 105,542 | | |
| Mar | 85,109 | 105,542 | | |
| Apr | 86,480 | 105,542 | | |
| May | 124,553 | 105,542 | | |
| Jun | 123,364 | 105,542 | | |
| Jul | 182,696 | 105,542 | | |
| Aug | 152,626 | 105,542 | | |
| Sep | 124,167 | 105,542 | | |
| Oct | 122,829 | 105,542 | | |
| Nov | 95,297 | 105,542 | | |
| Dec | 90,540 | 105,542 | | |
| YTD Totals | <u>\$ 1,366,849</u> | <u>\$ 1,266,500</u> | <u>\$ 106,948</u> | |

Expenditures: General Fund expenditures in January were \$1,995,668 below the budgeted figure of \$6,582,308. The summary of year-to-date actuals versus budgeted expenditures shown below reflect positive variances for the Village departments for the year. Emergency Operations is over budget due to the annual Joint Emergency Management Membership Assessment payment, which happens at the beginning of every year.

| EXPENDITURES | YEAR-TO-DATE | | VARIANCE |
|----------------------|---------------------|---------------------|--------------|
| | BUDGET | ACTUAL | |
| Legislative | \$ 37,822 | \$ 20,477 | 45.9% |
| Administration | 100,938 | 82,525 | 18.2% |
| Legal | 43,058 | 7,285 | 83.1% |
| Finance | 114,306 | 109,836 | 3.9% |
| Village Clerk | 22,120 | 19,184 | 13.3% |
| HRM | 64,932 | 53,808 | 17.1% |
| Communications | 45,448 | 35,783 | 21.3% |
| Emergency Operations | 8,449 | 41,655 | -393.0% |
| Police | 1,936,873 | 1,299,425 | 32.9% |
| Fire | 1,965,769 | 1,235,091 | 37.2% |
| Public Works | 796,378 | 583,076 | 26.8% |
| Development Services | 509,553 | 395,732 | 22.3% |
| H&HS | 128,305 | 95,420 | 25.6% |
| Miscellaneous | 808,358 | 607,343 | 24.9% |
| TOTAL | \$ 6,582,308 | \$ 4,586,640 | 30.3% |



Department News

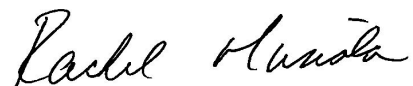
During the month of January, the following training sessions were attended by Finance staff:

- Attended a State and Local Fiscal Recovery Funds webinar on reporting (Director of Finance).
- Attended a Sikich webinar: The Role of Internal Controls (Accounting Manager).
- Attended an IGFOA webinar: Government Finance – The Essentials (Accountant I and Customer Service Rep).

Also, during the month, Finance staff participated in the following events and planning meetings:

- Preliminary fieldwork for the annual financial audit took place. During this initial fieldwork, Finance staff provided them with information such as Village policies, Finance procedures, activity recorded in the financial software through November, and Village Board and Commission activity during 2023.
- Attended IPBC Finance Committee monthly meeting (Finance Director).
- Attended multiple IGFOA Professional Education Committee planning meetings (Finance Director).
- Attended the quarterly Fire Pension Board meeting (Finance Director and Treasurer).
- Attended the quarterly Police Pension Board meeting (Finance Director and Treasurer).
- Attended Coffee with the Board (Finance Director).

Respectfully Submitted,



Rachel Musiala

MONTHLY REPORT STATISTICS

January-24

| | Jan-24 | YTD Jan-24 | Jan-23 | YTD Jan-23 | % Inc / Dec | |
|--|--------------|------------|--------------|------------|-------------|---------|
| | | | | | Month | Year |
| <u>Credit Card Transactions</u> | | | | | | |
| Finance and Code Front Counter | | | | | | |
| Number | 295 | 295 | 238 | 238 | 23.9% | 23.9% |
| Amount | \$ 46,084 | 46,084 | \$ 26,505 | 26,505 | 73.9% | 73.9% |
| Internet Sales | | | | | | |
| Number | 3,066 | 3,066 | 2,891 | 2,891 | 6.1% | 6.1% |
| Amount | \$ 446,800 | 446,800 | \$ 410,565 | 410,565 | 8.8% | 8.8% |
| Total | | | | | | |
| Number | 3,361 | 3,361 | 3,129 | 3,129 | 7.4% | 7.4% |
| Amount | \$ 492,885 | 492,885 | \$ 437,070 | \$ 437,070 | 12.8% | 12.8% |
| Credit Card Company Fees | | | | | | |
| General Fund | \$ 93 | 93 | \$ 77 | 77 | 21.2% | 21.2% |
| Water Fund | 12,157 | 12,157 | 5,923 | 5,923 | 105.2% | 105.2% |
| Total Fees | \$ 12,250 | \$ 12,250 | \$ 6,000 | \$ 6,000 | 104.2% | 104.2% |
| <u>Accounts Receivable</u> | | | | | | |
| Invoices Mailed | | | | | | |
| Number | 96 | 96 | 94 | 94 | 2.1% | 2.1% |
| Amount | \$ 114,848 | 114,848 | \$ 112,368 | 112,368 | 2.2% | 2.2% |
| Invoices Paid | | | | | | |
| Number | 81 | 81 | 65 | 65 | 24.6% | 24.6% |
| Amount | \$ 109,024 | 109,024 | \$ 100,958 | 100,958 | 8.0% | 8.0% |
| Reminders Sent | | | | | | |
| Number | 14 | 14 | 16 | 16 | -12.5% | -12.5% |
| Amount | \$ 11,911 | 11,911 | \$ 7,135 | 7,135 | 66.9% | 66.9% |
| <u>Accounts Payable</u> | | | | | | |
| Checks Issued | | | | | | |
| Number | 292 | 292 | 296 | 296 | -1.4% | -1.4% |
| Amount | \$ 1,995,061 | 1,995,061 | \$ 1,481,849 | 1,481,849 | 34.6% | 34.6% |
| Manual Checks Issued | | | | | | |
| Number | 28 | 28 | 17 | 17 | 64.7% | 64.7% |
| As % of Total Checks | 9.59% | 9.59% | 5.74% | 5.74% | 67.0% | 67.0% |
| Amount | \$ 448,198 | 448,198 | \$ 34,394 | 34,394 | 1203.1% | 1203.1% |
| As % of Total Checks | 22.47% | 22.47% | 2.32% | 2.32% | 867.9% | 867.9% |
| <u>Utility Billing</u> | | | | | | |
| New Utility Accounts | 64 | 64 | 57 | 57 | 12.3% | 12.3% |
| Bills Mailed / Active Accounts | 15,730 | 15,730 | 15,728 | 15,728 | 0.0% | 0.0% |
| Final Bills Mailed | 79 | 79 | 67 | 67 | 17.9% | 17.9% |
| Shut-Off Notices | 1,487 | 1,487 | 1,073 | 1,073 | 38.6% | 38.6% |
| Actual Shut-Offs | 6 | 6 | 2 | 2 | 200.0% | 200.0% |
| Total Billings | \$ 2,041,965 | 2,041,965 | \$ 2,070,246 | 2,070,246 | -1.4% | -1.4% |
| Direct Debit (ACH) Program | | | | | | |
| New Accounts | 283 | 283 | 54 | 54 | 424.1% | 424.1% |
| Total Accounts | 6,046 | 6,046 | 5,854 | 5,854 | 3.3% | 3.3% |
| As % of Active Accounts | 38.44% | 38.44% | 37.22% | 37.22% | 1.2% | 3.3% |
| Water Payments Received in Current Month | | | | | | |
| Total Bills Mailed | 15,730 | 15,730 | 15,728 | 15,728 | 0.0% | 0.0% |
| ACH Payments | 6,046 | 6,046 | 5,854 | 5,854 | 3.3% | 3.3% |
| ACH Payments-% of Total Bills | 38.44% | 38.44% | 37.22% | 37.22% | 3.3% | 3.3% |
| On-line Payments (Internet Sales) | 2,265 | 2,265 | 2,060 | 2,060 | 10.0% | 10.0% |
| On-line Payments-% of Total Bills | 14.40% | 14.40% | 13.10% | 13.10% | 9.9% | 9.9% |
| Over-the-phone Payments | 526 | 526 | 444 | 444 | 18.5% | 18.5% |
| Over-the-phone Payments-% of Total Bills | 3.34% | 3.34% | 2.82% | 2.82% | 18.5% | 18.5% |
| Mail-in Payments | 6,435 | 6,435 | 7,052 | 7,052 | -8.7% | -8.7% |
| Mail-in Payments-% of Total Bills | 40.91% | 40.91% | 44.84% | 44.84% | -8.8% | -8.8% |

WATER BILLING ANALYSIS
January 31, 2024

Residential Billings
Average Monthly Consumption/Customer

| <u>Month Billed</u> | <u>2021-2022</u> | <u>2022-2023</u> | <u>2023-2024</u> |
|---------------------|------------------|------------------|------------------|
| January | 4,399 | 4,344 | 4,648 |
| February | 4,540 | 4,599 | 3,945 |
| March | 4,208 | 3,945 | 3,766 |
| April | 4,254 | 4,186 | 4,361 |
| May | 4,317 | 4,195 | 3,753 |
| June | 5,135 | 4,430 | 4,878 |
| July | 5,707 | 5,072 | 5,692 |
| August | 5,630 | 5,085 | 4,780 |
| September | 5,055 | 4,738 | 5,031 |
| October | 4,943 | 4,281 | 4,377 |
| November | 4,158 | 4,243 | 4,191 |
| December | 4,173 | 4,057 | 4,079 |
| January | 4,344 | 4,648 | 4,203 |
| 13 Month Average - | 4,682 | 4,448 | 4,439 |
| % Change - | -1.4% | -5.0% | -0.2% |

Total Water Customers

Average Bill

| <u>Customer Type</u> | <u>Jan-23</u> | | | <u>% Change</u> | <u>Customer Type</u> | <u>Jan-23</u> | | |
|----------------------|---------------|---------------|-----------------|-----------------|----------------------|---------------|---------------|-----------------|
| | <u>Jan-23</u> | <u>Jan-24</u> | <u>% Change</u> | | | <u>Jan-23</u> | <u>Jan-24</u> | <u>% Change</u> |
| Residential | 14,832 | 14,823 | -0.1% | Residential | \$ 71.83 | \$ 67.94 | -5.4% | |
| Commercial | 896 | 907 | 1.2% | | | | | |
| Total | 15,728 | 15,730 | 0.0% | | | | | |

Total Consumption - All Customers (000,000's)

| | <u>Month-To-Date</u> | | | | <u>Year-To-Date</u> | | |
|-------------|----------------------|---------------|-----------------|-------------|---------------------|---------------|-----------------|
| | <u>Jan-23</u> | <u>Jan-24</u> | <u>% Change</u> | | <u>Jan-23</u> | <u>Jan-24</u> | <u>% Change</u> |
| Residential | 69 | 62 | -10.1% | Residential | 69 | 62 | -10.1% |
| Commercial | 40 | 39 | -2.5% | Commercial | 40 | 39 | -2.5% |
| | 109 | 101 | -7.3% | | 109 | 101 | -7.3% |

STATEMENT OF INVESTMENTS-VILLAGE
As of January 31, 2024

| Fund | Investment Date | Book Value | Market Value | Maturity Value | Rate of Interest |
|---|--------------------|---------------|-----------------|-------------------|---------------------|
| <u>General Fund</u> | | | | | |
| Illinois Funds - General | 09/30/86 | 9,964,694.15 | | | 5.392 |
| Illinois Funds - Veterans Memorial | 05/01/92 | 337.77 | | | 5.392 |
| HE Community Bank-Money Market | 07/13/04 | 397,864.68 | | | 5.441 |
| Treasury Bills/Municipal Bonds | 08/09/21 | 6,968,379.50 | 6,532,927.87 | 6,760,400.00 | 0.726 |
| PMA iPrime | 11/07/08 | 1,594,681.76 | | | 5.272 |
| CD with PMA | 08/22/13 | 13,521,550.00 | 13,521,550.02 | 13,932,227.23 | 5.155 |
| | | 32,447,507.86 | | | |
| <u>Motor Fuel Tax</u> | | | | | |
| Illinois Funds | 09/30/86 | 540,287.91 | | | 5.392 |
| HE Community Bank-Money Market | | 535,618.38 | | | 5.441 |
| Chase Money Market | | 865.71 | | | 5.120 |
| | | 1,076,772.00 | | | |
| <u>Asset Seizure - State</u> | | | | | |
| Illinois Funds | 11/30/98 | 60,190.40 | | | 5.392 |
| <u>Asset Seizure - BATTLE</u> | | | | | |
| Illinois Funds | 07/10/08 | 975.85 | | | 5.392 |
| <u>Municipal Waste System</u> | | | | | |
| Illinois Funds | 08/31/98 | 8,581.58 | | | 5.392 |
| HE Community Bank-Money Market | | 157,929.68 | | | 5.441 |
| | | 166,511.26 | | | |
| <u>2015A & 2015C G.O.D. S.</u> | | | | | |
| HE Community Bank-Money Market | | 705,370.50 | | | 5.441 |
| Chase Money Market | 10/01/22 | 858.19 | | | 5.120 |
| | | 706,228.69 | | | |
| <u>Central Road Corridor Improv.</u> | | | | | |
| Illinois Funds | 12/15/88 | 10,550.17 | | | 5.392 |
| PMA iPrime | 11/07/08 | 4,083.51 | | | 5.272 |
| | | 14,633.68 | | | |
| <u>Hoffman Blvd Bridge Maintenance</u> | | | | | |
| Illinois Funds | 07/01/98 | 12,112.47 | | | 5.392 |
| HE Community Bank-Money Market | | 266,765.78 | | | 5.441 |
| | | 279,257.94 | | | |

STATEMENT OF INVESTMENTS-VILLAGE

As of January 31, 2024

| Fund | Investment Date | Book Value | Market Value | Maturity Value | Rate of Interest |
|--|------------------------|---------------------|---------------------|-----------------------|-------------------------|
| <u>Western Corridor</u> | | | | | |
| Illinois Funds | 06/30/01 | 11,986.68 | | | 5.392 |
| Treasury Bills | 08/09/21 | 2,247,953.13 | 2,716,592.06 | 2,754,752.69 | 0.726 |
| PMA iPrime | 01/07/09 | 150,574.15 | | | 5.272 |
| | | <u>2,876,513.96</u> | | | |
| <u>Prairie Stone Capital</u> | | | | | |
| Illinois Funds | 08/22/91 | 621,120.38 | | | 5.392 |
| PMA iPrime | 02/10/11 | 98,900.90 | | | 5.272 |
| | | <u>720,021.28</u> | | | |
| <u>Road Improvement</u> | | | | | |
| Illinois Funds | 01/01/15 | 1,265,051.20 | | | 5.392 |
| HE Community Bank-Money Market | | 242,543.87 | | | 5.441 |
| Chase Money Market | 03/06/18 | 2,546.50 | | | 5.120 |
| Treasury Bills | 08/09/21 | 740,377.17 | 721,971.94 | 778,800.00 | 0.726 |
| PMA iPrime | | 89,207.25 | | | 5.272 |
| | | <u>2,339,725.99</u> | | | |
| <u>Western Area Rd Impr Impact Fees</u> | | | | | |
| Illinois Funds | 08/01/98 | 896,665.71 | | | 5.392 |
| HE Community Bank-Money Market | | 138,713.38 | | | 5.441 |
| Chase Money Market | 10/01/22 | 197.44 | | | 5.120 |
| | | <u>1,035,576.53</u> | | | |
| <u>Capital Improvements</u> | | | | | |
| Illinois Funds | 12/31/96 | 607,813.16 | | | 5.392 |
| <u>Capital Vehicle & Equipment</u> | | | | | |
| Illinois Funds | 12/31/96 | 741,811.88 | | | 5.392 |
| PMA iPrime | 01/07/09 | 66,190.61 | | | 5.272 |
| | | <u>808,002.49</u> | | | |
| <u>Capital Replacement</u> | | | | | |
| Illinois Funds | 02/01/98 | 6,252,567.26 | | | 5.392 |
| HE Community Bank-Money Market | 07/13/04 | 1,613,950.55 | | | 5.441 |
| Chase Money Market | | 3,773.48 | | | 5.120 |
| PMA iPrime | 11/07/08 | 33,676.78 | | | 5.272 |
| CD with PMA | 08/22/13 | 249,000.00 | 242,659.48 | 249,000.00 | 0.375 |
| | | <u>8,152,968.07</u> | | | |

STATEMENT OF INVESTMENTS-VILLAGE

As of January 31, 2024

| Fund | Investment Date | Book Value | Market Value | Maturity Value | Rate of Interest |
|--|------------------------|----------------------|---------------------|-----------------------|-------------------------|
| <u>Water and Sewer</u> | | | | | |
| Illinois Funds | 09/30/86 | 7,139,898.99 | | | 5.392 |
| Treasury Bills | 08/09/21 | 740,377.17 | 721,971.94 | 778,800.00 | 0.726 |
| PMA iPrime | 11/07/08 | 20,173.17 | | | 5.272 |
| HE Community Bank-Money Market | | 7,528,489.06 | | | 5.441 |
| Chase Money Market | 03/06/18 | 15,923.86 | | | 5.120 |
| | | <u>15,444,862.25</u> | | | |
| <u>Water and Sewer-2017 Bond Projects</u> | | | | | |
| PMA iPrime | 09/13/17 | 2,199,633.72 | | | 5.272 |
| <u>Water and Sewer-2019 Bond Projects</u> | | | | | |
| PMA iPrime | 09/13/17 | 576,016.07 | | | 5.272 |
| <u>Now Arena Operating</u> | | | | | |
| Illinois Funds | | 414,352.35 | | | 5.392 |
| HE Community Bank-Money Market | | 1,381,737.34 | | | 5.441 |
| Chase Money Market | | 1,591.49 | | | 5.120 |
| PMA iPrime | | 757,986.54 | | | 5.272 |
| | | <u>3,494,517.72</u> | | | |
| <u>Stormwater</u> | | | | | |
| HE Community Bank-Money Market | | 533,513.06 | | | 5.441 |
| Chase Money Market | 10/01/22 | 759.38 | | | 5.120 |
| | | <u>534,272.44</u> | | | |
| <u>Now Arena</u> | | | | | |
| H.E. Community Bank-MaxSafe | | 2,324,848.51 | 938,850.00 | 999,423.63 | 5.441 |
| <u>Insurance</u> | | | | | |
| Illinois Funds | 11/10/87 | 1,116,154.85 | | | 5.392 |
| HE Community Bank-Money Market | | 582,683.91 | | | 5.441 |
| Chase Money Market | 10/01/22 | 829.37 | | | 5.120 |
| PMA iPrime | 11/07/08 | 307,842.42 | | | 5.272 |
| CD with PMA | 08/22/13 | 1,199,954.26 | 1,193,124.46 | 1,248,525.30 | 0.375 |
| | | <u>3,207,464.81</u> | | | |
| <u>Information Technology</u> | | | | | |
| Illinois Funds | 02/01/98 | 466,206.43 | | | 5.392 |
| HE Community Bank-Money Market | | 533,513.06 | | | 5.441 |
| Chase Money Market | 10/01/22 | 759.38 | | | 5.120 |
| PMA iPrime | 11/07/08 | 377,594.16 | | | 5.272 |
| | | <u>1,378,073.03</u> | | | |

STATEMENT OF INVESTMENTS-VILLAGE
As of January 31, 2024

| Fund | Investment Date | Book Value | Market Value | Maturity Value | Rate of Interest |
|---|-----------------|-------------------------|--------------|----------------|------------------|
| <u>Roselle Road TIF</u> | | | | | |
| Illinois Funds | 09/30/03 | 876,814.24 | | | 5.392 |
| HE Community Bank-Money Market | | 1,257,341.25 | | | 5.441 |
| Chase Money Market | | 1,789.65 | | | 5.120 |
| PMA iPrime | 11/07/08 | 124,223.92 | | | 5.272 |
| | | 2,260,169.06 | | | |
| <u>Barr./Higgins TIF</u> | | | | | |
| Illinois Funds | 08/26/91 | 248,750.67 | | | 5.392 |
| HE Community Bank-Money Market | | 961,309.36 | | | 5.441 |
| Chase Money Market | | 1,368.29 | | | 5.120 |
| | | 1,211,428.32 | | | |
| <u>2019 Captial Project Fund</u> | | | | | |
| HE Community Bank-Money Market | | 320,107.82 | | | 5.441 |
| Chase Money Market | 10/01/22 | 455.63 | | | 5.120 |
| PMA iPrime | 09/13/17 | 11,346.64 | | | 5.272 |
| | | 343,256.73 | | | |
| <u>Lakewood Center TIF</u> | | | | | |
| Illinois Funds | | 346,453.09 | | | 5.441 |
| HE Community Bank-Money Market | | 54,393.00 | | | 5.441 |
| Chase Money Market | 10/01/22 | 77.42 | | | 5.120 |
| | | 400,923.51 | | | |
| <u>Hig/Old Sutton TIF</u> | | | | | |
| HE Community Bank-Money Market | | 80,026.95 | | | 5.441 |
| Chase Money Market | 10/01/22 | 113.91 | | | 5.120 |
| | | 80,140.86 | | | |
| <u>Hig/Hassell TIF</u> | | | | | |
| HE Community Bank-Money Market | | 156,919.23 | | | 5.441 |
| Chase Money Market | 10/01/22 | 282.40 | | | 5.120 |
| | | 157,201.63 | | | |
| <u>2018G.O. Debt Serv.</u> | | | | | |
| HE Community Bank-Money Market | | 275.81 | | | 5.441 |
| Chase Money Market | 10/01/22 | 0.39 | | | 5.120 |
| | | 276.20 | | | |
| Total Investments | | \$ 84,894,437.38 | | | |

STATEMENT OF INVESTMENTS-VILLAGE

As of January 31, 2024

| Fund | Investment Date | Book Value | Market Value | Maturity Value | Rate of Interest |
|--|------------------------|------------------------|--------------------------------|-----------------------|-------------------------|
| Total Invested Per Institution | | | <u>Percent Invested</u> | | |
| Illinois Funds | | 31,603,377.19 | 37.23 | | |
| Chase Money Market | | 32,572.18 | 0.04 | | |
| CD with PMA | | 16,375,354.26 | 19.29 | | |
| HE Community Bank-MaxSafe | | 2,324,848.51 | 2.74 | | |
| HE Community Bank-Money Market | | 17,449,066.67 | 20.55 | | |
| Treasury Bills/Municipal Bonds | | 10,697,086.97 | 12.60 | | |
| ISC at PMA | | 6,412,131.60 | 7.55 | | |
| | | <u>\$84,894,437.38</u> | 100.00 | | |
| Total Invested Per Fund | | | | | |
| Total Investments - Operating Funds | | | \$63,711,587.46 | | |
| Total Investments - Debt Service Funds | | | 706,504.50 | | |
| Total Investments - Capital Projects Funds | | | \$20,476,345.42 | | |
| Total Investments - All Funds | | | <u>\$84,894,437.38</u> | | |

PMA INVESTMENTS

January 31, 2024

| | Settlement | Maturity | Cost | Market Value | Interest Rate |
|------------------------------------|------------|---------------|------------------------|------------------------|---------------|
| GENERAL FUND | | | | | |
| Oregon St MUNI Bond | 08/11/21 | 08/01/24 | 1,747,180 | 1,697,524 | 0.638% |
| US Treasury N/B (48772) | 08/10/21 | 02/15/25 | 2,229,177 | 2,057,581 | 2.000% |
| US Treasury N/B (48771) | 08/10/21 | 08/15/25 | 2,229,210 | 2,033,973 | 2.000% |
| US Treasury N/B (50976) | 02/24/22 | 02/28/26 | 762,813 | 743,850 | 0.500% |
| iPrime Term Series 20240522AA52 | 12/22/23 | 05/22/24 | 5,000,000 | 5,000,000 | 5.200% |
| iPrime Term Series 20240722AA52 | 12/22/23 | 07/22/24 | 5,000,000 | 5,000,000 | 5.110% |
| Western Alliance Bank | 01/31/24 | 10/28/24 | 1,759,300 | 1,759,300 | 4.980% |
| Western Alliance Bank | 01/31/24 | 01/30/25 | 1,762,250 | 1,762,250 | 5.008% |
| GENERAL FUND TOTALS: | | | \$20,489,930 | \$20,054,478 | |
| WESTERN CORRIDOR FUND | | | | | |
| US Treasury N/B (48770) | 08/10/21 | 02/15/24 | 2,247,953 | 2,250,592 | 0.125% |
| Schertz Bank & Trust | 01/31/24 | 07/24/25 | 233,350 | 233,350 | 4.792% |
| Financial Federal Bank | 01/31/24 | 07/24/25 | 232,650 | 232,650 | 5.000% |
| WESTERN CORRIDOR TOTALS: | | | \$2,713,953 | \$2,716,592 | |
| ROAD IMPROVEMENT FUND | | | | | |
| US Treasury N/B (50976) | 02/24/22 | 02/28/26 | 740,377 | 721,972 | 0.500% |
| ROAD IMPROVEMENT TOTALS: | | | \$740,377 | \$721,972 | |
| CAPTIAL REPLACEMENT FUND | | | | | |
| Hanmi Bank | 08/17/21 | 08/19/24 | 249,000 | 242,659 | 0.300% |
| CAPTIAL REPLACEMENT TOTALS: | | | \$249,000 | \$242,659 | |
| WATER & SEWER FUND | | | | | |
| US Treasury N/B (50976) | 02/24/22 | 02/28/26 | 740,377 | 721,972 | 0.500% |
| WATER & SEWER TOTALS: | | | \$740,377 | \$721,972 | |
| NOW ARENA FUND | | | | | |
| First Pryority Bank | 01/31/24 | 7/24/2025 | 233,100 | 233,100 | 4.833% |
| First Internet Bank of Indiana | 01/31/24 | 7/24/2025 | 233,450 | 233,450 | 4.728% |
| First Bank of Ohio | 01/31/24 | 4/30/2025 | 236,600 | 236,600 | 4.492% |
| CIBC Bank USA | 01/31/24 | 4/30/2025 | 235,700 | 235,700 | 4.819% |
| NOW ARENA TOTALS: | | | \$ 938,850.00 | \$ 938,850.00 | |
| INSURANCE FUND | | | | | |
| BMW Bank North America | 08/13/21 | 08/13/24 | 250,104 | 243,274 | 0.600% |
| Consumers Credit Union | 01/31/24 | 04/30/25 | 235,100 | 235,100 | 5.041% |
| CIBM Bank | 01/31/24 | 04/30/25 | 236,300 | 236,300 | 4.600% |
| Western Alliance Bank | 01/31/24 | 01/30/25 | 237,750 | 237,750 | 5.108% |
| CrossFirst Bank | 01/31/24 | 10/28/24 | 240,700 | 240,700 | 5.136% |
| INSURANCE TOTALS: | | | \$ 1,199,954.26 | \$ 1,193,124.46 | |
| | | TOTAL: | \$27,072,441 | \$26,589,648 | |

OPERATING REPORT SUMMARY

REVENUES

January 31, 2024

| | CURRENT MONTH | | YEAR-TO-DATE | | ANNUAL BUDGET | % ACTUAL TO BUDGET | BENCH-MARK |
|----------------------------------|---------------|-----------|--------------|-----------|---------------|--------------------|------------|
| | BUDGET | ACTUAL | BUDGET | ACTUAL | | | |
| General Fund | | | | | | | |
| Property Taxes | - | - | - | - | 13,654,510 | 0.0% | |
| Hotel Tax | 112,500 | 91,334 | 112,500 | 91,334 | 1,350,000 | 6.8% | |
| Real Estate Transfer Tax | 83,333 | 51,857 | 83,333 | 51,857 | 1,000,000 | 5.2% | |
| Home Rule Sales Tax | 425,000 | 438,150 | 425,000 | 438,150 | 5,100,000 | 8.6% | |
| Telecommunications Tax | 59,500 | 69,354 | 59,500 | 69,354 | 714,000 | 9.7% | |
| Property Tax - Fire | - | - | - | - | 4,852,520 | 0.0% | |
| Property Tax - Police | - | - | - | - | 6,456,440 | 0.0% | |
| Other Taxes | 92,132 | 86,058 | 92,132 | 86,058 | 1,105,580 | 7.8% | |
| Total Taxes | 772,465 | 736,753 | 772,465 | 736,753 | 34,233,050 | 2.2% | |
| Business Licenses | - | 1,470 | - | 1,470 | 380,000 | 0.4% | |
| Liquor Licenses | - | 200 | - | 200 | 265,000 | 0.1% | |
| Building Permits | 313,917 | 60,040 | 313,917 | 60,040 | 3,767,000 | 1.6% | |
| Other Licenses & Permits | 625 | 249 | 625 | 249 | 7,500 | 3.3% | |
| Total Licenses & Permits | 314,542 | 61,959 | 314,542 | 61,959 | 4,419,500 | 1.4% | |
| Sales Tax | 791,667 | 808,921 | 791,667 | 808,921 | 9,500,000 | 8.5% | |
| Local Use Tax | 186,439 | 179,612 | 186,439 | 179,612 | 2,237,270 | 8.0% | |
| State Income Tax | 725,000 | 837,825 | 725,000 | 837,825 | 8,700,000 | 9.6% | |
| Replacement Tax | 44,928 | 84,711 | 44,928 | 84,711 | 539,140 | 15.7% | |
| Other Intergovernmental | 68,949 | 16,799 | 68,949 | 16,799 | 827,390 | 2.0% | |
| Total Intergovernmental | 1,816,983 | 1,927,868 | 1,816,983 | 1,927,868 | 21,803,800 | 8.8% | |
| Engineering Fees | 16,667 | - | 16,667 | - | 200,000 | 0.0% | |
| Ambulance Fees | 183,333 | 158,270 | 183,333 | 158,270 | 2,200,000 | 7.2% | |
| GEMT Income | 250,000 | 307,178 | 250,000 | 307,178 | 3,000,000 | 10.2% | |
| Police Hireback | 33,333 | 51,083 | 33,333 | 51,083 | 400,000 | 12.8% | |
| Lease Payments | 41,667 | 125,907 | 41,667 | 125,907 | 500,000 | 25.2% | |
| Cable TV Fees | 36,500 | - | 36,500 | - | 675,500 | 0.0% | |
| 4th of July Proceeds | - | - | - | - | 75,000 | 0.0% | |
| Employee Payments | 137,500 | 141,777 | 137,500 | 141,777 | 1,650,000 | 8.6% | |
| Hireback - Arena | 17,354 | 19,156 | 17,354 | 19,156 | 208,250 | 9.2% | |
| Rental Inspection Fees | 160,000 | 73,225 | 160,000 | 73,225 | 250,000 | 29.3% | |
| Other Charges for Services | 87,125 | 92,192 | 87,125 | 92,192 | 1,045,500 | 8.8% | |
| Total Charges for Services | 963,479 | 968,789 | 963,479 | 968,789 | 10,204,250 | 9.5% | |
| Court Fines-County | 10,000 | 7,317 | 10,000 | 7,317 | 120,000 | 6.1% | |
| Ticket Fines-Village | 20,833 | 22,415 | 20,833 | 22,415 | 250,000 | 9.0% | |
| Overweight Truck Fines | 542 | - | 542 | - | 6,500 | 0.0% | |
| Red Light Camera Revenue | 70,833 | 72,540 | 70,833 | 72,540 | 850,000 | 8.5% | |
| Local Debt Recovery | 3,333 | 4,677 | 3,333 | 4,677 | 40,000 | 11.7% | |
| Total Fines & Forfeits | 105,542 | 106,948 | 105,542 | 106,948 | 1,266,500 | 8.4% | |
| Total Investment Earnings | 41,667 | 133,992 | 41,667 | 133,992 | 500,000 | 26.8% | |
| Reimburse/Recoveries | 12,500 | 3,821 | 12,500 | 3,821 | 150,000 | 2.5% | |
| S.Barrington Fuel Reimbursement | 2,917 | 2,205 | 2,917 | 2,205 | 35,000 | 6.3% | |
| Shaumburg Twn Fuel Reimbursement | 3,750 | 3,630 | 3,750 | 3,630 | 45,000 | 8.1% | |
| Tollway Payments | 2,083 | 2,040 | 2,083 | 2,040 | 25,000 | 8.2% | |
| Other Miscellaneous | 15,313 | 1,627 | 15,313 | 1,627 | 183,750 | 0.9% | |
| Total Miscellaneous | 36,563 | 13,323 | 36,563 | 13,323 | 438,750 | 3.0% | |
| Total Operating Transfers In | 9,167 | 8,234 | 9,167 | 8,234 | 110,000 | 7.5% | |
| Total General Fund | 4,060,407 | 3,957,865 | 4,060,407 | 3,957,865 | 72,975,850 | 5.4% | 8.3% |

**OPERATING REPORT SUMMARY
REVENUES**

January 31, 2024

| | <u>CURRENT MONTH</u> | | <u>YEAR-TO-DATE</u> | | <u>ANNUAL BUDGET</u> | <u>% ACTUAL TO BUDGET</u> | <u>BENCH-MARK</u> |
|---------------------------------------|--------------------------|-------------------------|--------------------------|-------------------------|---------------------------|---------------------------|--------------------|
| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>BUDGET</u> | <u>ACTUAL</u> | | | |
| Water & Sewer Fund | | | | | | | |
| Water Sales | 1,856,747 | 1,691,894 | 1,856,747 | 1,691,894 | 22,280,960 | 7.6% | |
| Connection Fees | 4,167 | - | 4,167 | - | 50,000 | 0.0% | |
| Cross Connection Fees | 3,167 | 3,196 | 3,167 | 3,196 | 38,000 | 8.4% | |
| Penalties | 10,000 | 8,967 | 10,000 | 8,967 | 120,000 | 7.5% | |
| Investment Earnings | 8,333 | 74,137 | 8,333 | 74,137 | 100,000 | 74.1% | |
| Other Revenue Sources | 164,833 | 80,122 | 164,833 | 80,122 | 1,978,000 | 4.1% | |
| Capital Projects | - | 12,373 | - | 12,373 | 815,000 | 1.5% | |
| Total Water Fund | <u>2,047,247</u> | <u>1,870,689</u> | <u>2,047,247</u> | <u>1,870,689</u> | <u>25,381,960</u> | <u>7.4%</u> | <u>8.3%</u> |
| Motor Fuel Tax Fund | 188,310 | 211,017 | 188,310 | 211,017 | 2,259,720 | 9.3% | |
| Community Dev. Block Grant Fund | 30,633 | 24 | 30,633 | 24 | 367,600 | 0.0% | |
| Asset Seizure Fund | - | 21,975 | - | 21,975 | - | N/A | |
| Municipal Waste System Fund | 272,916 | 259,168 | 272,916 | 259,168 | 3,274,990 | 7.9% | |
| NOW Arena Operating Fund | 327,433 | 313,595 | 327,433 | 313,595 | 3,929,200 | 8.0% | |
| NOW Arena Activity Fund | 1,245,597 | - | 1,245,597 | - | 14,947,160 | 0.0% | |
| Stormwater Management | 215,000 | 51,897 | 215,000 | 51,897 | 2,580,000 | 2.0% | |
| Insurance Fund | 173,270 | 177,433 | 173,270 | 177,433 | 2,079,240 | 8.5% | |
| Roselle Road TIF | 70,000 | 13,144 | 70,000 | 13,144 | 840,000 | 1.6% | |
| Barrington/Higgins TIF | - | 6,622 | - | 6,622 | - | N/A | |
| Lakewood Center TIF | 46,250 | 2,690 | 46,250 | 2,690 | 555,000 | 0.5% | |
| Higgins-Old Sutton TIF | 210,682 | 417 | 210,682 | 417 | 2,528,180 | 0.0% | |
| Stonington & Pembroke TIF | 37,015 | - | 37,015 | - | 444,180 | 0.0% | |
| Higgins/Hassell TIF | 38,125 | 2,536 | 38,125 | 2,536 | 457,500 | 0.6% | |
| Information Technology | 284,719 | 289,015 | 284,719 | 289,015 | 3,416,630 | 8.5% | |
| Total Spec Rev. & Int. Svc. Fund | <u>3,139,950</u> | <u>1,349,535</u> | <u>3,139,950</u> | <u>1,349,535</u> | <u>37,679,400</u> | <u>3.6%</u> | |
| TOTAL OPERATING FUNDS | <u>9,247,603</u> | <u>7,178,089</u> | <u>9,247,603</u> | <u>7,178,089</u> | <u>136,037,210</u> | <u>5.3%</u> | <u>8.3%</u> |
| 2015A & C G.O. Debt Service | 3,677 | 3,677 | 3,677 | 3,677 | 3,830,080 | 0.1% | |
| 2015B G.O. Debt Service | - | - | - | - | 123,300 | 0.0% | |
| 2016 G.O. Debt Service | - | - | - | - | 330,100 | 0.0% | |
| 2017A & B G.O. Debt Service | - | - | - | - | 176,550 | 0.0% | |
| 2018 G.O. Debt Service | 13,001 | 13,001 | 13,001 | 13,001 | 2,862,200 | 0.0% | |
| 2019 G.O. Debt Service | - | - | - | - | 136,710 | 0.0% | |
| TOTAL DEBT SERV. FUNDS | <u>16,678</u> | <u>16,678</u> | <u>16,678</u> | <u>16,678</u> | <u>7,458,940</u> | <u>0.2%</u> | <u>8.3%</u> |
| Central Rd. Corridor Fund | 42 | 110 | 42 | 110 | 500 | 22.0% | |
| Hoffman Blvd Bridge Maintenance | - | 1,445 | - | 1,445 | - | N/A | |
| Western Corridor Fund | 121,438 | 11,675 | 121,438 | 11,675 | 1,457,250 | 0.8% | |
| Prairie Stone Capital Fund | 212,500 | 174,867 | 212,500 | 174,867 | 2,550,000 | 6.9% | |
| Central Area Rd. Impr. Imp. Fee | 417 | - | 417 | - | 5,000 | N/A | |
| Western Area Traffic Impr. | - | 76 | - | 76 | - | N/A | |
| Western Area Traffic Impr. Impact Fee | 17 | 4,811 | 17 | 4,811 | 200 | 2405.4% | |
| Capital Improvements Fund | 489,167 | 400,956 | 489,167 | 400,956 | 5,870,000 | 6.8% | |
| Capital Vehicle & Equipment Fund | 492,435 | 295,199 | 492,435 | 295,199 | 5,909,220 | 5.0% | |
| Capital Replacement Fund | 8,333 | 37,921 | 8,333 | 37,921 | 100,000 | 37.9% | |
| 2019 Project Fund | - | 2,049 | - | 2,049 | - | N/A | |
| 2023 Project Fund | 825,000 | - | 825,000 | - | 9,900,000 | 0.0% | |
| Road Improvement Fund | 603,646 | 576,819 | 603,646 | 576,819 | 7,243,750 | 8.0% | |
| TOTAL CAP. PROJECT FUNDS | <u>2,752,993</u> | <u>1,505,929</u> | <u>2,752,993</u> | <u>1,505,929</u> | <u>33,035,920</u> | <u>4.6%</u> | <u>8.3%</u> |
| Police Pension Fund | 673,251 | 87,366 | 673,251 | 87,366 | 8,079,010 | 1.1% | |
| Fire Pension Fund | 564,758 | 94,104 | 564,758 | 94,104 | 6,777,090 | 1.4% | |
| TOTAL TRUST FUNDS | <u>1,238,008</u> | <u>181,470</u> | <u>1,238,008</u> | <u>181,470</u> | <u>14,856,100</u> | <u>1.2%</u> | <u>8.3%</u> |
| TOTAL ALL FUNDS | <u>13,255,283</u> | <u>8,882,166</u> | <u>13,255,283</u> | <u>8,882,166</u> | <u>191,388,170</u> | <u>4.6%</u> | <u>8.3%</u> |

OPERATING REPORT SUMMARY
EXPENDITURES
January 31, 2024

| | <u>CURRENT MONTH</u> | | <u>YEAR-TO-DATE</u> | | <u>ANNUAL BUDGET</u> | <u>%</u> | <u>BENCH-MARK</u> |
|-------------------------|----------------------|---------------|---------------------|---------------|----------------------|----------|-------------------|
| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>BUDGET</u> | <u>ACTUAL</u> | | | |
| General Fund | | | | | | | |
| General Admin. | | | | | | | |
| Legislative | 37,822 | 20,477 | 37,822 | 20,477 | 453,860 | 4.5% | |
| Administration | 100,938 | 82,525 | 100,938 | 82,525 | 1,211,260 | 6.8% | |
| Legal | 43,058 | 7,285 | 43,058 | 7,285 | 516,690 | 1.4% | |
| Finance | 114,306 | 109,836 | 114,306 | 109,836 | 1,371,670 | 8.0% | |
| Village Clerk | 22,120 | 19,184 | 22,120 | 19,184 | 265,440 | 7.2% | |
| Human Resource Mgmt. | 64,932 | 53,808 | 64,932 | 53,808 | 779,180 | 6.9% | |
| Communications | 45,448 | 35,783 | 45,448 | 35,783 | 545,380 | 6.6% | |
| Emergency Operations | 8,449 | 41,655 | 8,449 | 41,655 | 101,390 | 41.1% | |
| Total General Admin. | 437,073 | 370,554 | 437,073 | 370,554 | 5,244,870 | 7.1% | 8.3% |
| Police Department | | | | | | | |
| Administration | 155,563 | 121,380 | 155,563 | 121,380 | 1,866,750 | 6.5% | |
| Juvenile Investigations | 58,195 | 36,565 | 58,195 | 36,565 | 698,340 | 5.2% | |
| Tactical | 96,581 | 58,417 | 96,581 | 58,417 | 1,158,970 | 5.0% | |
| Patrol and Response | 1,174,060 | 772,177 | 1,174,060 | 772,177 | 14,088,720 | 5.5% | |
| Traffic | 93,227 | 40,390 | 93,227 | 40,390 | 1,118,720 | 3.6% | |
| Investigations | 135,738 | 87,215 | 135,738 | 87,215 | 1,628,860 | 5.4% | |
| Community Relations | 1,067 | - | 1,067 | - | 12,800 | 0.0% | |
| Communications | 32,667 | 32,696 | 32,667 | 32,696 | 392,000 | 8.3% | |
| Canine | 16,374 | 51 | 16,374 | 51 | 196,490 | 0.0% | |
| Special Services | 19,084 | 7,994 | 19,084 | 7,994 | 229,010 | 3.5% | |
| Records | 33,066 | 35,082 | 33,066 | 35,082 | 396,790 | 8.8% | |
| Administrative Services | 121,253 | 107,459 | 121,253 | 107,459 | 1,455,030 | 7.4% | |
| Total Police | 1,936,873 | 1,299,425 | 1,936,873 | 1,299,425 | 23,242,480 | 5.6% | 8.3% |
| Fire Department | | | | | | | |
| Administration | 87,276 | 86,509 | 87,276 | 86,509 | 1,047,310 | 8.3% | |
| Public Education | 9,048 | 4,853 | 9,048 | 4,853 | 108,570 | 4.5% | |
| Suppression | 898,133 | 594,722 | 898,133 | 594,722 | 10,777,590 | 5.5% | |
| Emer. Med. Serv. | 912,173 | 524,839 | 912,173 | 524,839 | 10,946,070 | 4.8% | |
| Prevention | 54,666 | 23,789 | 54,666 | 23,789 | 655,990 | 3.6% | |
| Fire Stations | 4,475 | 378 | 4,475 | 378 | 53,700 | 0.7% | |
| Total Fire | 1,965,769 | 1,235,091 | 1,965,769 | 1,235,091 | 23,589,230 | 5.2% | 8.3% |
| Public Works Department | | | | | | | |
| Administration | 30,124 | 28,951 | 30,124 | 28,951 | 361,490 | 8.0% | |
| Snow/Ice Control | 174,318 | 294,043 | 174,318 | 294,043 | 2,091,810 | 14.1% | |
| Traffic Operations | 117,234 | 70,206 | 117,234 | 70,206 | 1,406,810 | 5.0% | |
| Forestry | 188,588 | 62,482 | 188,588 | 62,482 | 2,263,060 | 2.8% | |
| Facilities | 108,544 | 38,745 | 108,544 | 38,745 | 1,302,530 | 3.0% | |
| Fleet Services | 137,733 | 69,842 | 137,733 | 69,842 | 1,652,800 | 4.2% | |
| F.A.S.T. | 19,983 | 9,244 | 19,983 | 9,244 | 239,790 | 3.9% | |
| Storm Sewers | 19,853 | 9,563 | 19,853 | 9,563 | 238,240 | 4.0% | |
| Total Public Works | 796,378 | 583,076 | 796,378 | 583,076 | 9,556,530 | 6.1% | 8.3% |

OPERATING REPORT SUMMARY
EXPENDITURES
January 31, 2024

| | <u>CURRENT MONTH</u> | | <u>YEAR-TO-DATE</u> | | <u>ANNUAL BUDGET</u> | <u>%</u> | <u>BENCH-MARK</u> |
|-----------------------------------|----------------------|------------------|---------------------|------------------|----------------------|-------------|-------------------|
| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>BUDGET</u> | <u>ACTUAL</u> | | | |
| Development Services | | | | | | | |
| Administration | 37,848 | 38,619 | 37,848 | 38,619 | 454,180 | 8.5% | |
| Planning & Transportation | 80,823 | 60,357 | 80,823 | 60,357 | 969,870 | 6.2% | |
| Code Enforcement | 152,467 | 136,571 | 152,467 | 136,571 | 1,829,600 | 7.5% | |
| Engineering | 139,797 | 112,751 | 139,797 | 112,751 | 1,677,560 | 6.7% | |
| Economic Development | 98,618 | 47,433 | 98,618 | 47,433 | 1,183,420 | 4.0% | |
| Total Development Services | 509,553 | 395,732 | 509,553 | 395,732 | 6,114,630 | 6.5% | 8.3% |
| Health & Human Services | 128,305 | 95,420 | 128,305 | 95,420 | 1,539,660 | 6.2% | 8.3% |
| Miscellaneous | | | | | | | |
| 4th of July | 1,888 | 1,888 | 1,888 | 1,888 | 213,930 | 0.9% | |
| Police & Fire Comm. | 8,686 | 508 | 8,686 | 508 | 104,230 | 0.5% | |
| Misc. Boards & Comm. | 27,168 | 10,235 | 27,168 | 10,235 | 326,020 | 3.1% | |
| Misc. Public Improvements | 770,616 | 594,712 | 770,616 | 594,712 | 9,247,390 | 6.4% | |
| Total Miscellaneous | 808,358 | 607,343 | 808,358 | 607,343 | 9,891,570 | 6.1% | 8.3% |
| Total General Fund | 6,582,308 | 4,586,640 | 6,582,308 | 4,586,640 | 79,178,970 | 5.8% | 8.3% |
| Water & Sewer Fund | | | | | | | |
| Water Department | 1,192,546 | 341,035 | 1,192,546 | 341,035 | 14,310,550 | 2.4% | |
| Sewer Department | 216,554 | 165,854 | 216,554 | 165,854 | 2,598,650 | 6.4% | |
| Billing Division | 98,008 | 83,665 | 98,008 | 83,665 | 1,176,090 | 7.1% | |
| Debt Service Division | 59,998 | 59,998 | 59,998 | 59,998 | 143,000 | 42.0% | |
| Capital Projects Division | - | - | - | - | 8,778,740 | 0.0% | |
| 2015 Bond Capital Projects | - | - | - | - | 423,400 | 0.0% | |
| 2017 Bond Capital Projects | - | - | - | - | 1,298,870 | 0.0% | |
| 2018 Bond Capital Projects | - | - | - | - | 247,640 | 0.0% | |
| 2019 Bond Capital Projects | - | - | - | - | 622,520 | 0.0% | |
| Operating Transfers | 16,667 | 16,667 | 16,667 | 16,667 | 200,000 | 0.0% | |
| Total Water & Sewer | 1,583,772 | 667,218 | 1,583,772 | 667,218 | 29,799,460 | 2.2% | 8.3% |
| Motor Fuel Tax | 183,333 | 183,333 | 183,333 | 183,333 | 2,325,000 | 7.9% | |
| Community Dev. Block Grant Fund | - | - | - | - | 367,600 | 0.0% | |
| Asset Seizure Fund | 12,292 | 8,293 | 12,292 | 8,293 | 147,500 | 5.6% | |
| Municipal Waste System | 270,199 | 70,046 | 270,199 | 70,046 | 3,242,390 | 2.2% | |
| NOW Arena Operating Fund | 330,151 | 55,785 | 330,151 | 55,785 | 3,961,810 | 1.4% | |
| NOW Arena Activity Fund | 1,245,597 | - | 1,245,597 | - | 14,947,160 | 0.0% | |
| Stormwater Management | 214,550 | - | 214,550 | - | 2,574,600 | 0.0% | |
| Insurance | 179,789 | 869,380 | 179,789 | 869,380 | 2,157,470 | 40.3% | |
| Information Technology | 280,528 | 63,352 | 280,528 | 63,352 | 3,366,330 | 1.9% | |
| Roselle Road TIF | 11,515 | 10,000 | 11,515 | 10,000 | 138,180 | 7.2% | |
| Barrington/Higgins TIF | 24,292 | - | 24,292 | - | 291,500 | 0.0% | |
| Lakewood Center TIF | 24,098 | 10,000 | 24,098 | 10,000 | 289,180 | 3.5% | |
| Higgins-Old Sutton TIF | 210,682 | - | 210,682 | - | 2,528,180 | 0.0% | |
| Higgins/Hassell TIF | 43,598 | - | 43,598 | - | 523,180 | 0.0% | |
| Stonington & Pembroke TIF | 37,015 | 2,870 | 37,015 | 2,870 | 444,180 | 0.6% | |
| TOTAL OPERATING FUNDS | 11,233,718 | 6,526,917 | 11,233,718 | 6,526,917 | 146,282,690 | 4.5% | 8.3% |

OPERATING REPORT SUMMARY
EXPENDITURES
January 31, 2024

| | <u>CURRENT MONTH</u> | | <u>YEAR-TO-DATE</u> | | <u>ANNUAL</u> | <u>%</u> | <u>BENCH- MARK</u> |
|----------------------------------|----------------------|------------------|---------------------|------------------|--------------------|-------------|------------------------|
| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>BUDGET</u> | <u>ACTUAL</u> | <u>BUDGET</u> | | |
| 2015A G.O. Debt Service | - | - | - | - | 3,830,080 | 0.0% | |
| 2015 G.O. Debt Service | - | - | - | - | 123,300 | 0.0% | |
| 2016 G.O. Debt Service | - | - | - | - | 330,100 | 0.0% | |
| 2017A & B G.O. Debt Service | - | - | - | - | 176,550 | 0.0% | |
| 2018 G.O. Debt Service | - | - | - | - | 2,862,200 | 0.0% | |
| 2019 G.O. Debt Service | - | - | - | - | 136,710 | 0.0% | |
| TOTAL DEBT SERV. FUNDS | - | - | - | - | 7,458,940 | 0.0% | 8.3% |
| Western Corridor Fund | 118,938 | 118,938 | 118,938 | 118,938 | 1,427,250 | 8.3% | |
| Hoffman Blvd Bridge Maintenance | 3,333 | - | 3,333 | - | 40,000 | 0.0% | |
| Prairie Stone Capital Fund | 270,833 | 1,667 | 270,833 | 1,667 | 3,250,000 | 0.1% | |
| Western Area Rd Improve Imp. Fee | 17 | - | 17 | - | 200 | 0.0% | |
| Capital Improvements Fund | 503,438 | 129,271 | 503,438 | 129,271 | 6,041,250 | 2.1% | |
| Capital Vehicle & Equipment Fund | 492,018 | 300,853 | 492,018 | 300,853 | 5,904,220 | 5.1% | |
| Capital Replacement Fund | 166,667 | 166,667 | 166,667 | 166,667 | 2,000,000 | 8.3% | |
| 2023 Project Fund | 825,000 | - | 825,000 | - | 9,900,000 | 0.0% | |
| Road Improvement Fund | 693,021 | 92,966 | 693,021 | 92,966 | 8,316,250 | 1.1% | |
| TOTAL CAP. PROJECT FUNDS | 3,073,264 | 810,362 | 3,073,264 | 810,362 | 36,879,170 | 2.2% | 8.3% |
| Police Pension Fund | 758,163 | 775,937 | 758,163 | 775,937 | 9,097,960 | 8.5% | |
| Fire Pension Fund | 670,389 | - | 670,389 | - | 8,044,670 | 0.0% | |
| TOTAL TRUST FUNDS | 1,428,553 | 775,937 | 1,428,553 | 775,937 | 17,142,630 | 4.5% | 8.3% |
| TOTAL ALL FUNDS | 15,735,535 | 8,113,216 | 15,735,535 | 8,113,216 | 207,763,430 | 3.9% | 8.3% |



2023 JANUARY MONTHLY REPORT

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Project Activities

- Open Enrollment: Finalized the posting of Open Enrollment choices made by employees for the first check of the 2024 Payroll Year. This group of changes is the bulk of those submitted each year by employees.
- New Zoom Phone Implementation: Continued setting up phones for each department. Phones are being deployed one department at a time, and by the end of January, Village Hall and the Fire Stations were left to completed. Thus far, the project has gone very smoothly, with very little issues to resolve after deployment.
- FinancePLUS 5.2 Upgrade moved forward this month due to the completion of the environment late in January and release to us to commence testing. Discussion of the project plan and timeline with CentralSquare produced a draft timeline.
- Reviewed ERP RFP prior to release for suggestions.

CentralSquare

PLUS Applications

- Spent considerable time testing the 5.2 upgrade. Identified several issues, which were then submitted to Support for resolution.
- Tested and posted the Open Enrollment selections and created reports for Payroll and HR Created a new signature image and sent it to Support for placement on our Cognos image space.
- Updated EAC for the New Year.
- Assisted temporary Code Director in learning how to use the Time Entry, Leave Request, and Payroll reports.
- Helped several employees to renew their Edge IE Compatibility settings for EAC Leave Requests.
- Provided Time Entry training for several new employees.
- Made changes in Fire Approvers for Requisitions due to staff reassignments. This necessitated addition of several new employees to the PLUS environment.
- Submitted multiple CST Support tickets to add new employees to the PLUS environment.
- Worked with CST to disable access to the PLUS environment for terminated employees.
- Requested CST Support restore access for multiple employees who let their passwords expire beyond 30 days. Added back their security access in the PLUS applications once their accounts were enabled.
- Assisted several new employees having difficulty setting up their passwords and questions in Psync.
- Applied Late Fees to all unpaid Pet Licenses.

- Penalized all unpaid General Premise Licenses.
- Penalized all unpaid Home Business Licenses.
- Created SQL script to update RRL License Deadline Date.
- Multiple requests from DS staff regarding addresses required verification in PLUS and Community Development. Worked with GIS Tech to provide verification for entry into Community Development.
- Modified the cost of Refuse Stickers in Cash Receipts.

Community Development Applications

- Aided new GIS Manager in accessing Community Development and with using the WUM for Community Development.
- Analyzed the potential issues to be addressed when considering implementation of the Licensing application in Community Development and moving PLUS licensing to Community Development.
- Created access to Community Development for Public Works employees.

GovQA

- Removed access for terminated employees and added new employees and modified their assignments.

Administration

- Prepared monthly report.
- Processed Payroll for department employees on January 8 and 22, 2024.

Training

- Provided Time Entry and Leave Request training for new employees.
- Trained temporary Code Director in Payroll processing and Cognos Reporting.

Meetings

- Met several times during the month with the IT Director to review project status and issues of note.

Project Activities

Project – Phone System Replacement

- This project to replace the Village’s phone system is progressing on time with initial timeline expectations. Some conference room phones, and ATA boxes were configured and provisioned with Zoom. The IT Department has deployed all the new hardware and verified all deployed phones and ATA boxes are functioning.

Project – Network Switch Replacement

- This project is moving ahead of schedule. Network equipment has begun to be tested, configured, and staged by the IT Department. Some new hardware has begun to be deployed in an offline state, pending scheduled maintenance window for cutover. Further deployment and implementation will be scheduled in conjunction with future scheduled network maintenance periods.

Security and Other Updates

- Reconfigured backup repository and backup job policies to increase security of backups. This was done by enabling and configuring data retention lock compliance on our data domain and ensuring that the repository was properly configured on our backup server.
- IT staff continue to work with Fire users to resolve some open issues with Fire MDTs.
- IT staff continue to work with Pace and Milestone to resolve some open issues with the current Police CCTV system.
- Worked to remove Sentinel One from all systems and replaced it with Fortinet EDR.
- Set up new teleprompter in board room.
- All Laserfiche capabilities have been restored.
- Full organization wide adoption of MFA has been enforced.

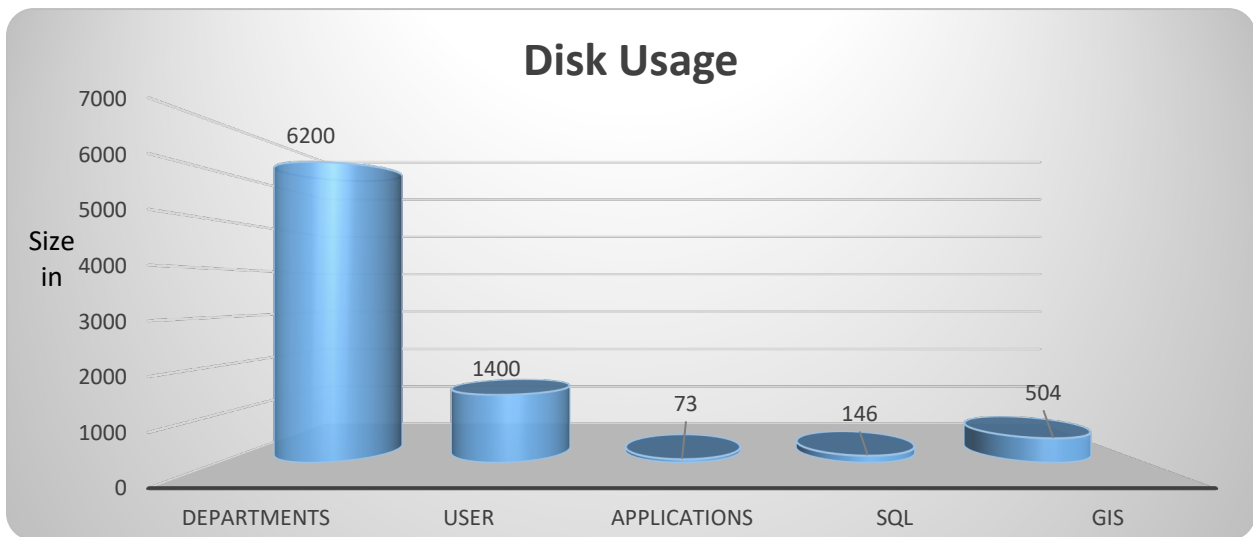
IT Training

- The IT Department completed 2 new employee orientations.

IT Meetings

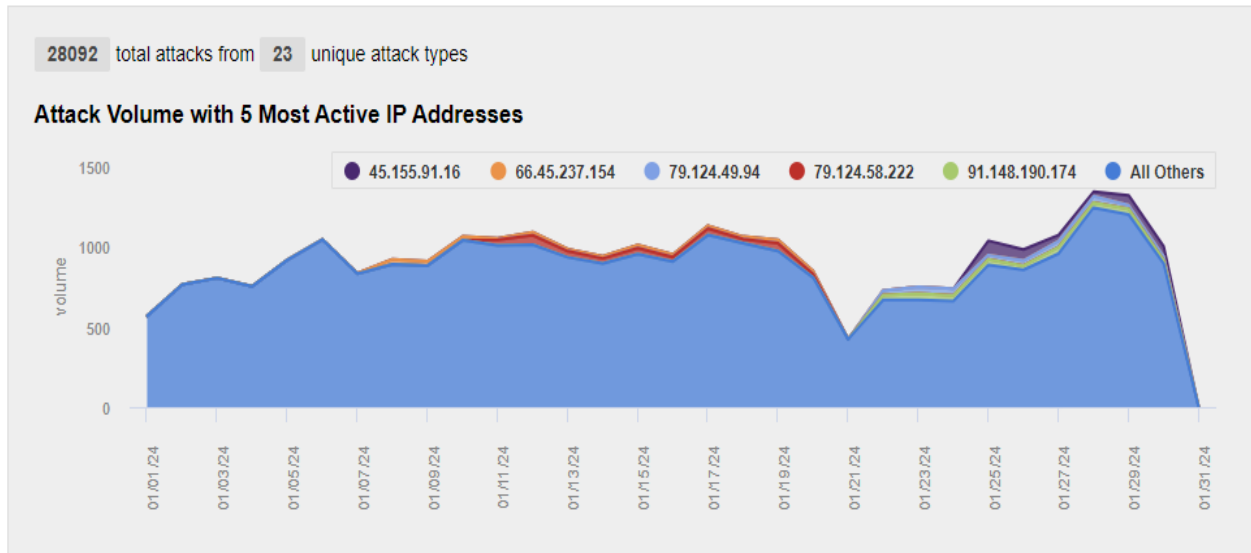
- Members of the IT Department have continued to have weekly meetings with Zoom in conjunction with the completing the phone system replacement.
- Members of the IT Department have continued to meet with Techno Consulting to discuss and plan the network migration that is occurring this year.

System and Data Functions



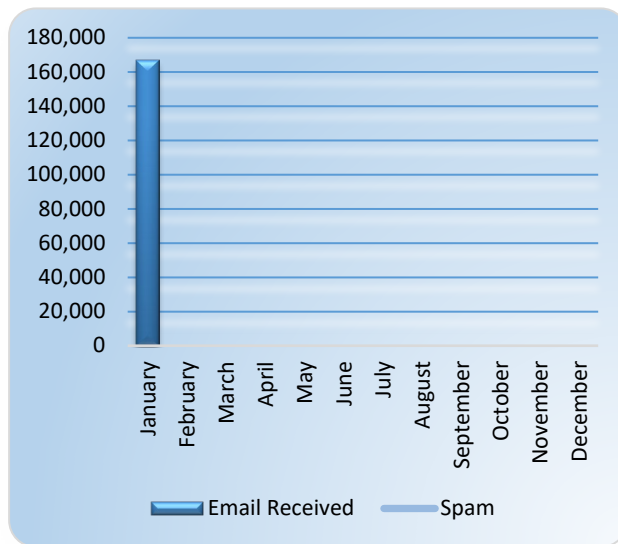
Sentinel IPS Attack Report

External parties attacked the Village network 28,092 times during the month of January



Email Spam Report


| Month | Email Received | Spam | Percent Spam |
|--------------|----------------|---------------|--------------|
| January | 166,688 | 36,335 | 22% |
| February | | | #DIV/0! |
| March | | | #DIV/0! |
| April | | | #DIV/0! |
| May | | | #DIV/0! |
| June | | | #DIV/0! |
| July | | | #DIV/0! |
| August | | | #DIV/0! |
| September | | | #DIV/0! |
| October | | | #DIV/0! |
| November | | | #DIV/0! |
| December | | | #DIV/0! |
| Total | 166,688 | 36,335 | 22% |



Darek Raszka, Director of Information Technology

Memo

TO: Finance Committee

FROM: Daniel P. O'Malley, Deputy Village Manager/Owner's Rep.-NOW Arena 

RE: **OWNER'S REPRESENTATIVE MONTHLY REPORT
FEBRUARY 2024**

DATE: February 21, 2024

1. There are no COVID-19 public health restrictions at this time.
2. Village and Arena staff continue to work on the Federal Shuttered Venue Operators Grant (SVOG) program. The closeout documentation has been filed and accepted by the SBA. The audit documentation is the last step to finalize this grant and we await direction from the SBA.
3. The FY23 budgeted capital projects are nearly all complete. The floor refinishing, concourse painting, suite renovation and office area painting/carpeting projects are all finalized. Phase I of the landscape project is complete and Phase II will begin in the spring planting season later this year.
4. The FY24 arena capital improvements include renovation of the north elevator. Staff is working on this issue and will bring the matter to Committee/Village Board in February or March.
5. The emergency generator needs repair. Due to its critical use in power outage situations, the Village Manager authorized an emergency expenditure to start this repair. Ratification of this expense will be brought to Committee later this month.
6. The walk-in coolers that serve the three concession stands on the concourse need repair. That issue was brought to a Special Finance Committee and Village Board meeting on January 15. The Board approved the repairs and staff has proceeded with this work.
7. Conducted bi-weekly meetings with Public Works Facilities and Arena staff regarding building and maintenance items.
8. Meet regularly with Ben Gibbs, General Manager to discuss operational items and events at the arena.
9. The Hideaway Beer Garden has closed for the season. Check out the arena website for opening day in 2024 and staff continues to schedule events for next year.

Attachment

cc: Ben Gibbs, General Manager (OVG)

Now Arena
General Manager Update
February 2024 Update

| Event Highlights | Notes |
|---|--|
| Feb 3-4: Professional Bull Riding Feb 8: Windy City Bulls Feb 9: Windy City Bulls Feb 21: Mayor's Breakfast Feb 24: Windy City Bulls Feb 25: Elevation Concert Feb 29: Windy City Bulls | |
| Finance Department | |
| General | Arena Finished December Financials |
| | Building Event Revenue YTD: \$3,595,858 |
| Monthly Financial Statement | Building Sponsor/Other Revenue YTD: \$497,311 |
| | Building Expenses YTD: \$4,151,831 |
| | Building Income YTD: (\$58,662) vs Budget (\$547,407) |
| Operations Department | |
| General | Ice Plant maintenance has been completed for Cirque and Ops is prepping zamboni's and polar floor. |
| Positions to Fill | N/A |
| Third Party Providers | N/A |
| Village Support | Working with PW to install new security booth at loading dock |
| Events Department | |
| General | Event Managers advancing shows with promoers for Windy City Bulls Season, Cirque and Elevation |
| Positions to Fill | Event Manager |
| Marketing Department | |
| General | Promoting upcoming events including Elevation and Hideaway Brew Garden |
| Positions to Fill | N/A |
| Group Sales Department | |
| General | Group sales will be handled by a third party company. |
| Box Office Department | |
| General | N/A |
| Food & Beverage Department | |
| General | Continue recruitment of part-time staff |
| Premium Seating Department | |
| General | Continue to renew annual suites, marquee signage |
| Positions to Fill | NA |
| Sponsorship Department | |
| General | Concentrating on unsold categories including insurance and liquor |
| | Corporate Sales: \$185,036 |
| Monthly Financial Statement | Suites Sales: \$71,033 |
| General | |
| Capital Improvements/Repairs | Additional capital projects are being investigated based on possible grant disbursements related to the Shuttered Venue Grant program via the Small Business Administration. |