AGENDA

ECONOMIC DEVELOPMENT COMMISSION VILLAGE OF HOFFMAN ESTATES

VILLAGE HALL HENNESSEY ROOM 1900 HASSELL ROAD HOFFMAN ESTATES, IL 60169

Mayor William D. McLeod Co-Chairmen Gary Pilafas & Gary Stanton

Date: September 13, 2023

Time: 2:00 p.m.

1. CALL TO ORDER

2. APPROVAL OF MINUTES

June 7, 2023

3. OLD BUSINESS

4. NEW BUSINESS

- A. 2023 Work Plan Review
 - 1. Recap C-Suite Lunch 8/30/23
 - 2. Foreign Delegation Tours
 - 3. Residential Broker Tour
 - 4. C-Suite Breakfast/Lunch/Happy Hour?
 - 5. Testimonial Update
- B. Quarterly Development Update

5. OTHER BUSINESS

6. ADJOURNMENT

MINUTES VILLAGE OF HOFFMAN ESTATES ECONOMIC DEVELOPMENT COMMISSION VILLAGE OF HOFFMAN ESTATES

JUNE 7, 2023
VILLAGE HALL
ALEXA ROOM
1900 HASSELL ROAD
HOFFMAN ESTATES, IL 60169

Mayor William D. McLeod Chairman Gary Pilafas

Date: June 7, 2023 Time: 2:00 p.m.

Members in Attendance:

Rich Payne Kasi Paturi Dan Jedrzekjak Tricia O'Brien Daniel Lee Linda Dressler

Kevin Kramer, Ex-Officio

Members Absent:

Norm Darling Trustee Pilafas

Village Board Members in Attendance:

Mayor McLeod Trustee Stanton

Others in Attendance:

Michael Walker William LaFontaine Suzanne Ostrovsky

1. CALL TO ORDER

Mr. Kramer called the meeting to order at 2:00pm

2. APPROVAL OF MINUTES

A motion was made by Commissioner Payne and Commissioner O'Brien seconded the motion to approve the minutes of March 1, 2023 meeting. Voice vote recorded all ayes. The minutes were approved.

3. PUBLIC COMMENT

Mr. William LaFontaine, made comments regarding his reason for attending for the purposes of book research on local governments. He noted an interesting fact of the meeting being chaired by a staff member and ex-officio member of the commission, as opposed to a full commissioner.

4. OLD BUSINESS

There is no old business.

5. NEW BUSINESS

- A. 2023 Work Plan Review The work plan are general dates.
 - 1. CEO Lunch 8/30/23 @ 12pm The CEO Breakfast at BIG DAISHOWA went very well, but adjusting to a lunch time to allow for other CEOs to be able to attend. The location will be determined. Please provide topics you would like discussed such as workforce housing, Rich Payne in Iowa saw Pella Windows & Vermeer Corporation working with colleges very well so perhaps a topic could be workforce development.
 - 2. Foreign Delegation Tour Follow-up e-mail from Commissioner Paturi expected about Southeast Asian contacts. More tours coming from Commissioner Lee as well. Those two will work together on coordinated tour.

Relatedly, Commissioner Dressler asked about a job fair, open house. Discussion ensued but ultimately it was determined that the Village would promote other job fairs at community colleges and GCAMP rather than put on our own.

Relatedly, Commissioner Lee asked about a housing update. Commissioner Dressler noted all housing is currently above \$300,000 for single family houses, with around 15 units currently on the market. Workforce housing is now in serious need and many bigger businesses are bringing it up. Commissioner Payne asked what kind of housing developments do we have in process? Mr. Kramer noted there is lots of interest in rental apartments, class A including the 296 units under construction at Seasons of Hoffman Estates. Bell Works has been approved for 164 townhomes for sale and should begin construction later this year. Additionally, proposals have come forward with several hundred additional units to be built, as well as redevelopment of other uses.

3. Business Appreciation Event –

- i. Recap May 4th Event Commissioner O'Brien said the event went well, and businesses and guests were happy with it.
- ii. September at Hideaway Commissioner O'Brien and Mr. Kramer will be working on this event.
- 4. Testimonials Staff will be seeking testimonials from Economic Development Commissioners and any known businesses that are interested, including those businesses from Business Retention Visits. Several commissioners asked Mr. Kramer to make more videos for promotion.
- B. Quarterly Development Update newsletter out this Friday
 - 1. ICSC Convention Update The Village did not have a booth this year and Mr. Kramer went on his own as more projects are infill rather than large projects, like the Poplar Creek Shopping Center or Bell Works. Mr. Kramer had 11 formal meetings and several other cold call or informal meetings. There was a positive attitude about projects and development.

Commissioner Payne asked how much land is available for commercial development. Mayor McLeod replied that we have plenty of land. More discussion occurred about status of properties and projects in town.

6. OTHER BUSINESS

Commissioner O'Brien said the Illinois Chamber of Commerce President, Todd Maisch, passed away, and numerous Commissioners spoke to the good work done during Todd's tenure.

7. ADJOURNMENT

A motion was made by Commissioner Payne and seconded by Commissioner O'Brien. Voice vote recorded all ayes. The meeting finished at 2:44 p.m.

Economic Development Commission Work Plan 2023

EDC Meeting | EDC Events | EDC Tasks

Non-calendar focused tasks:

- Focus Group Meetings on the EDSP
 - Stakeholders, business/governing show list of action items to get their feedback
- Help with formal BRE visits, meeting once a quarter with a business
- Explore creation of new sister city (Korea?)
- 1. January
 - Begin formal business retention visits – walking surveys
- 2. February
 - February 9: Realtor/Broker Tour – Commercial (with WCB Game at 11am) Morning tour, end with presentation and lunch at Arena
- 3. March
- March 1: EDC Meeting 2pm
- CEO Roundtable Breakfast
- 4. April
- Host foreign delegation tour
- 5. May
- EDC Appreciation event from 3-5pm (in NOW Arena or at Hideaway).
- 6. June
- June 7: EDC Meeting 2pm
- CEO Roundtable Breakfast

- 7. July
- 8. August
 - EDC Appreciation event from 3-5pm (in NOW Arena or at Hideaway).
- 9. September
 - September 6: EDC Meeting –
 2pm
 - Host foreign delegation tour
- 10. October
 - CEO Roundtable Breakfast
- 11. November
 - Realtor Tour Residential (at Bell Works)
- 12. December
 - December 6: EDC Meeting –
 2pm