

Meeting Members:
Gary Pilafas, Chairperson
Anna Newell, Vice Chairperson
Michael Gaeta, Trustee
Karen Mills, Trustee
Gary Stanton, Trustee
Karen Arnet, Trustee
William McLeod, Mayor

Village of Hoffman Estates

Finance Committee Meeting Agenda

November 28, 2022

7:00 p.m. - Board Room

Village Hall, 1900 Hassell Road, Hoffman Estates, IL 60169

-
- I. Roll Call
 - II. Approval of Minutes -October 24, 2022

NEW BUSINESS

REPORTS (INFORMATION ONLY)

- 1. Finance Department Monthly Report
- 2. Information Technology Department Monthly Report
- 3. NOW Arena Monthly Report

- III. President's Report
- IV. Other
- V. Items in Review
- VI. Adjournment

FINANCE COMMITTEE MEETING MINUTES

October 24, 2022

I. Roll call

Members in Attendance:

**Gary Pilafas, Chair
Anna Newell, Vice Chairperson
Michael Gaeta, Trustee
Gary Stanton, Trustee
Karen Mills, Trustee
Karen Arnet, Trustee
William McLeod, Mayor**

**Management Team Members
in Attendance:**

**Eric Palm, Village Manager
Dan O'Malley, Deputy Village Manager
Art Janura, Corporation Counsel
Joe Nebel, Director Public Works
Monica Saavedra, Director HHS
Darek Raszka, Director of IT
Kasia Cawley, Police Chief
Alan Wax, Fire Chief
Rachel Musiala, Director of Finance
Suzanne Ostrovsky, Assistant VM
Alan Wenderski, Village Engineer
Patrick Seger, Director of HRM
Ric Signorella, CATV Coordinator
Bev Romanoff, Village Clerk**

The Finance Committee meeting was called to order at 7:15 p.m.

II. Approval of Minutes – October 3, 2022 and October 10, 2022 (sp)

Motion by Trustee Gaeta, seconded by Mayor McLeod, to approve the Finance Meeting minutes from October 3, 2022. Voice vote taken. All ayes. Motion carried.

Motion by Trustee Gaeta, seconded by Trustee Mills to approve the Special Finance Meeting minutes from October 10, 2022. Voice vote taken. All ayes. Motion carried.

NEW BUSINESS

- 1. Request authorization to waive bidding and award a contract to CDW Government (CDW-G) for the renewal of the Fortinet Endpoint Detection and Response System in an amount not to exceed \$43,900.**

An item summary sheet by Darek Raskza was presented to Committee.

Motion by Trustee Gaeta, seconded by Trustee Mills, to award a contract to CDW Government (CDW-G) for the renewal of the Fortinet Endpoint Detection and Response System in an amount not to exceed \$43,900. Voice vote taken. All ayes. Motion carried.

REPORTS ONLY

1. Finance Department Monthly Report.

The Finance Department Monthly Report was received and filed.

2. Information System Department Monthly Report.

The Information System Department Monthly Report was received and filed.

3. NOW Arena Monthly Report.

The NOW Arena Monthly Report was received and filed.

I. President's Report

II. Other

III. Items in Review

IV. Adjournment

Motion by Trustee Arnet, seconded by Trustee Mills to adjourn the meeting at 7:17 p.m. Voice vote taken. All ayes. Motion carried.

Minutes submitted by:

Jennifer Djordjevic, Director of Operations &
Outreach / Office of the Mayor and Board

Date



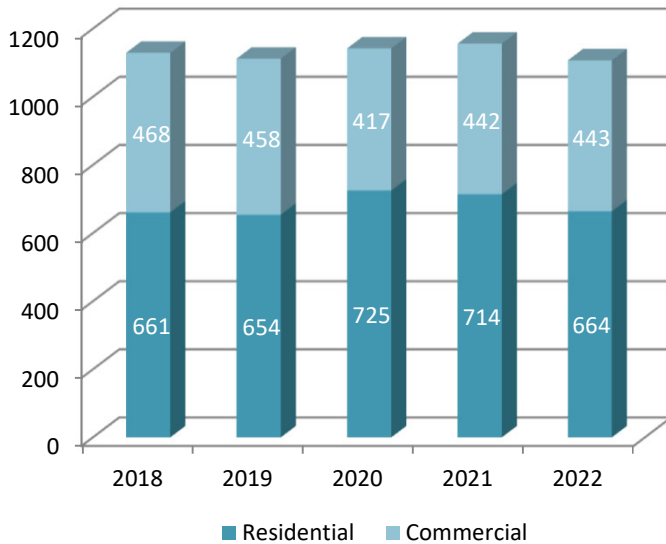
HOFFMAN ESTATES

DEPARTMENT OF FINANCE MONTHLY REPORT OCTOBER 2022

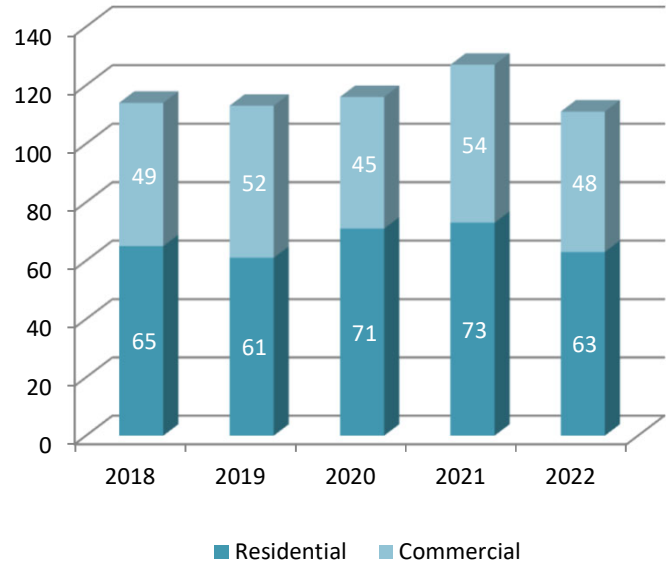
Water Billing

A total of 14,826 residential water bills were mailed on October 1st for August's water consumption. Average consumption was 4,281 gallons, resulting in an average residential water bill of \$64.38. Total consumption for all customers was 111 million gallons, with 63 million gallons attributable to residential consumption. When compared to the October 2021 billing, residential consumption decreased by 13.7%.

**Total Water Consumption
Year-To-Date Comparison
Month of October**

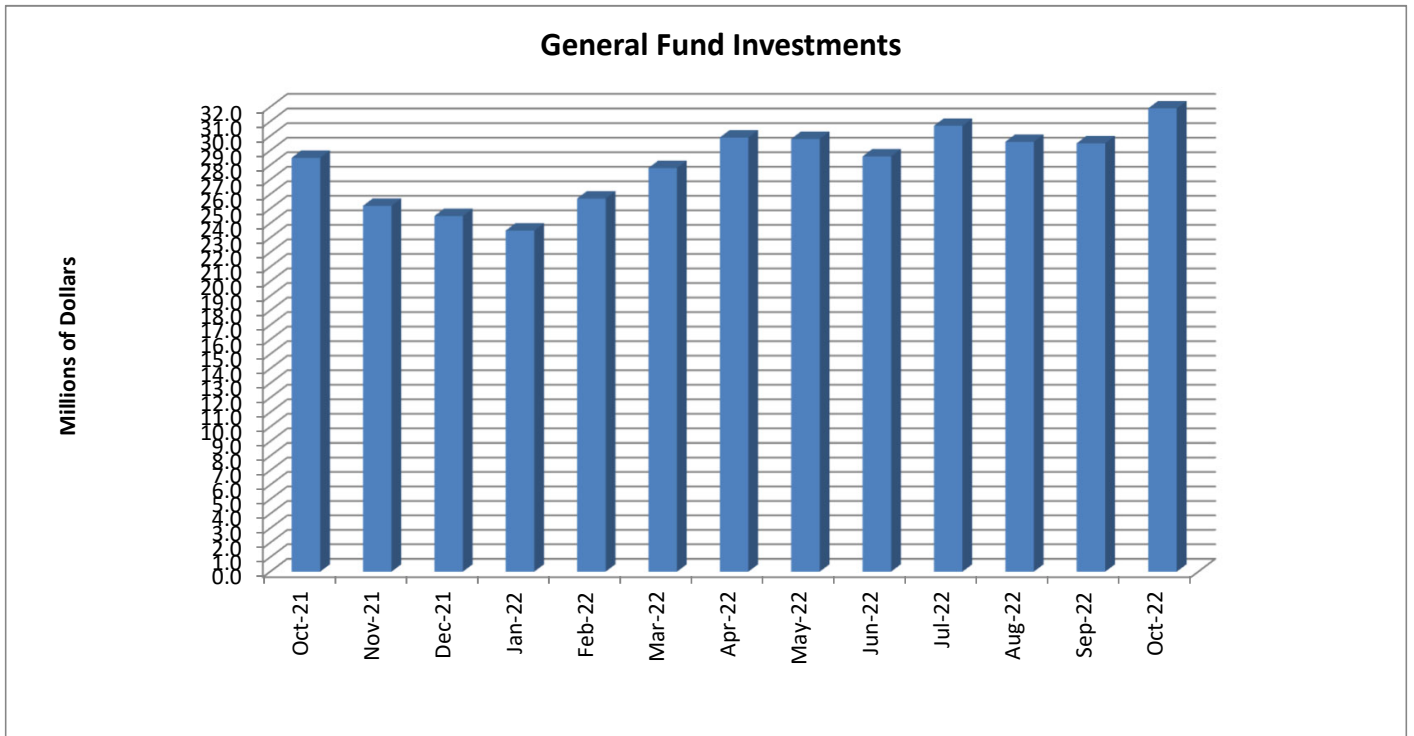
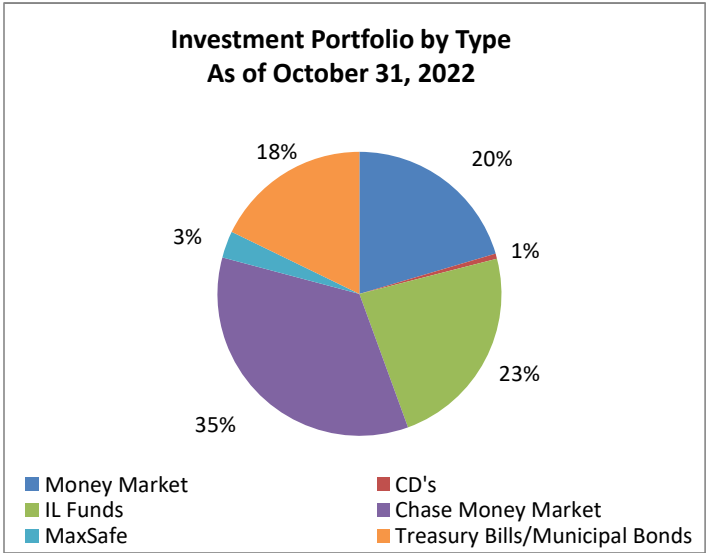
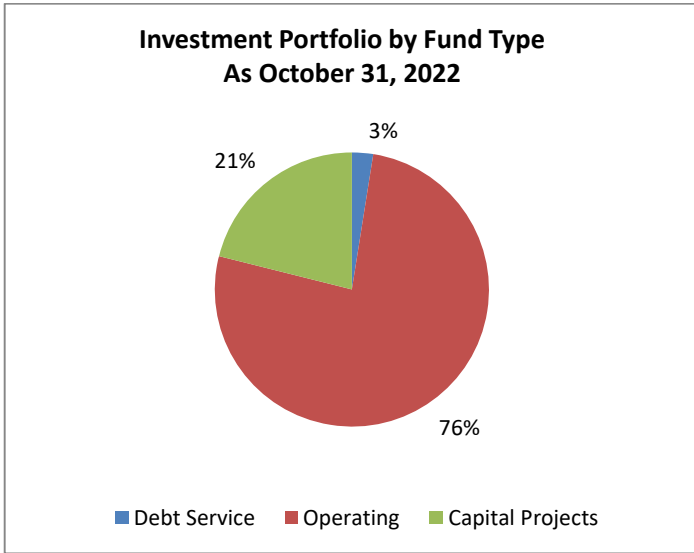


**Total Water Consumption
Month of October**



Village Investments

As of October 31, 2022, the Village's investment portfolio (not including pension trust funds) totaled \$85.3 million. Of this amount, \$65.2 million pertained to the various operating funds. As can be seen in the following graphs, the remaining \$20.1 million is related to debt service and capital projects funds.



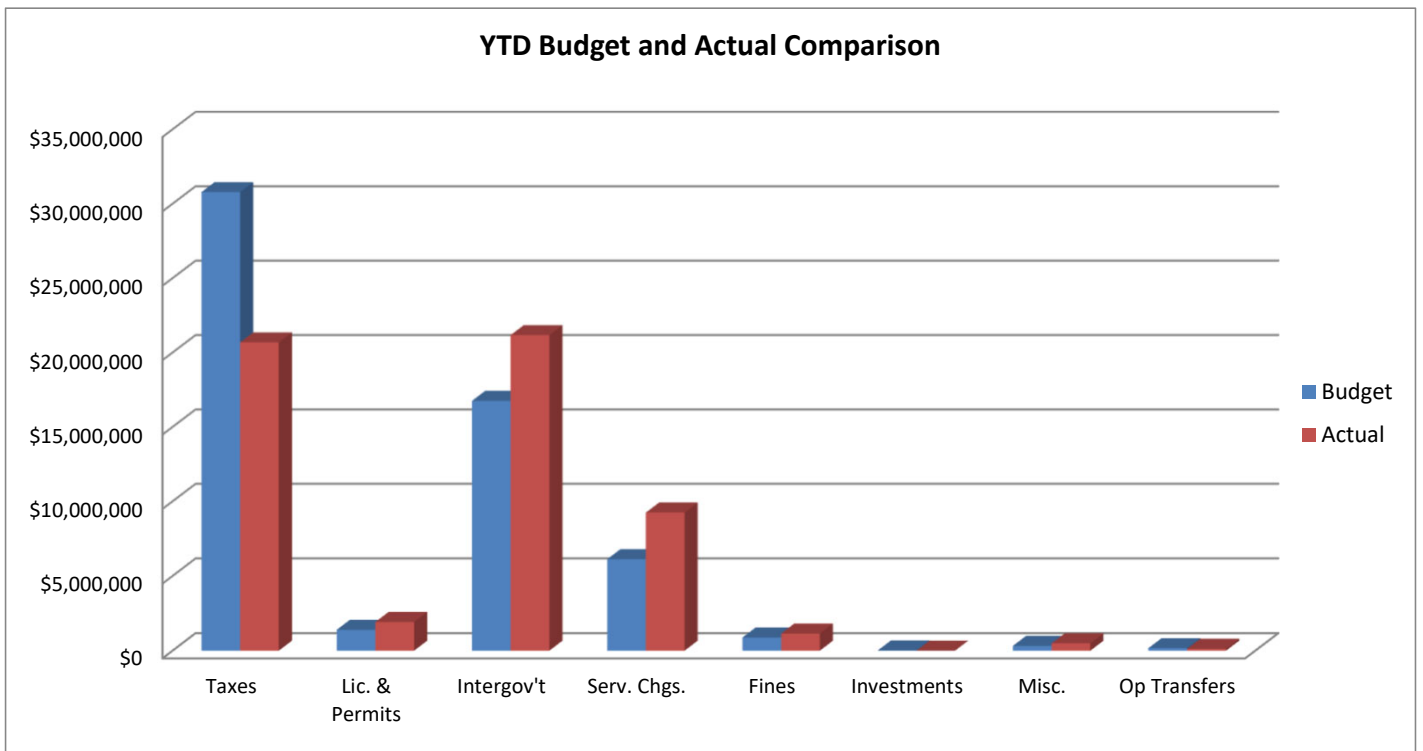
Operating Funds

General Fund

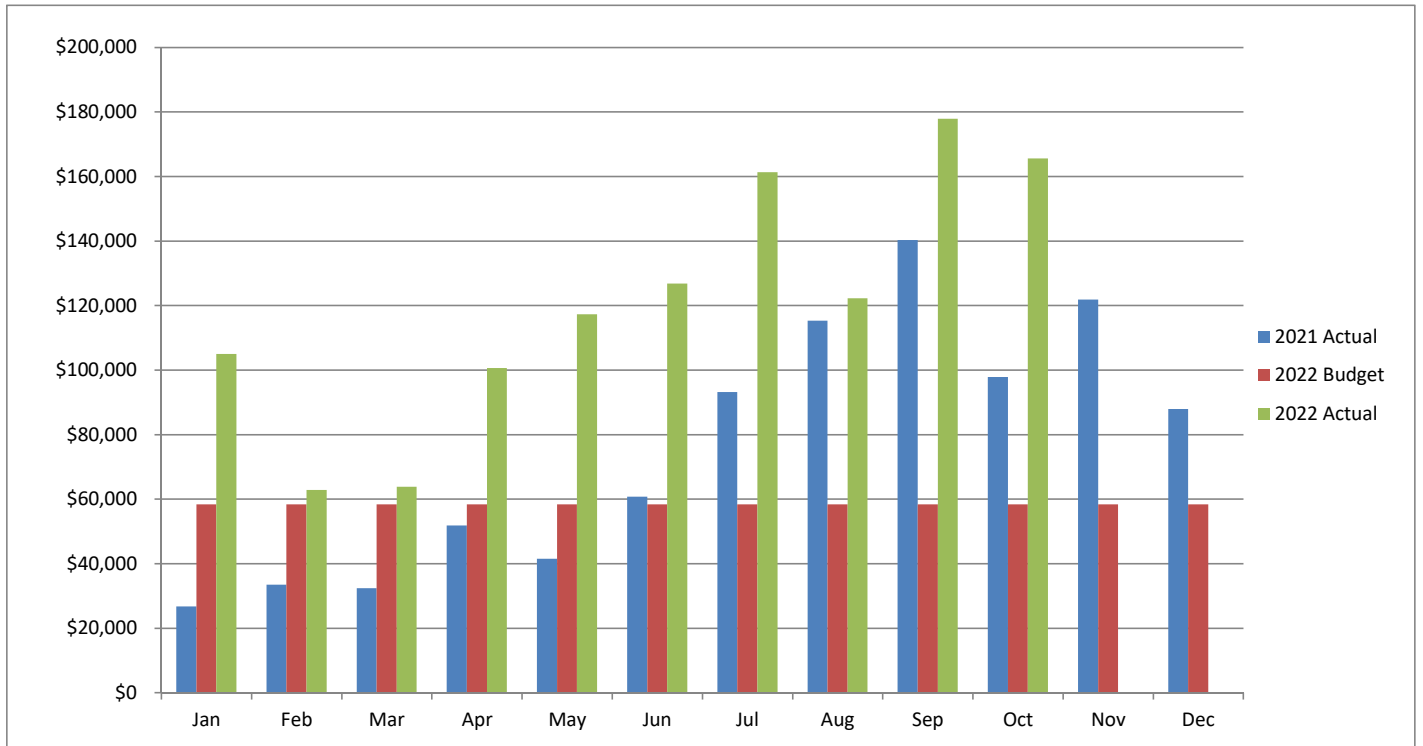
For the month of October, General Fund revenues totaled \$4,026,661 and expenditures totaled \$3,975,986 resulting in a surplus of \$50,674.

Revenues: October year-to-date figures are detailed in the table below. Property taxes are below budgeted due to a delay in distribution from Cook County. Licenses and Permits are over budget due to large-development building permits being paid. Intergovernmental is over budget due to increased state-shared revenues (sales tax & income tax) . Charges for Services are over budget due to supplemental payments received for the Ground Emergency Medical Transport (GEMT) program. Fines and Forfeits are over budget due to receipts from the red light camera revenue. Investment income is under budget due to fair market values on investments being recorded.

REVENUES	YEAR-TO-DATE	YEAR-TO-DATE	VARIANCE
	BUDGET	ACTUAL	
Taxes	\$ 30,786,515	\$ 20,686,379	-32.8%
Licenses & Permits	1,402,250	1,923,391	37.2%
Intergovernmental	16,756,242	21,174,557	26.4%
Charges for Services	6,126,035	9,247,829	51.0%
Fines & Forfeits	888,333	1,152,640	29.8%
Investments	16,667	(298,785)	-1892.7%
Miscellaneous	330,417	496,550	50.3%
Operating Transfers	170,833	133,759	-21.7%
TOTAL	\$ 56,477,291	\$ 54,516,321	-3.5%

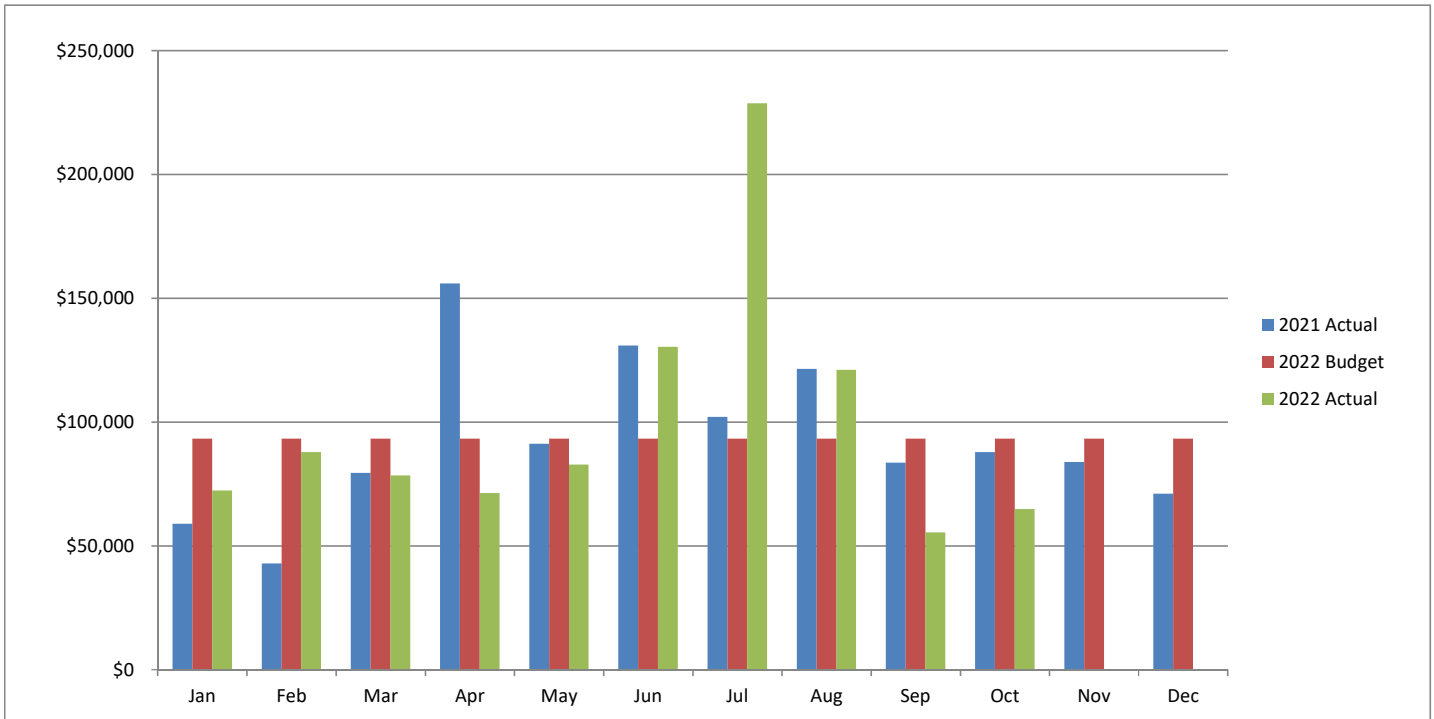


Hotel Tax



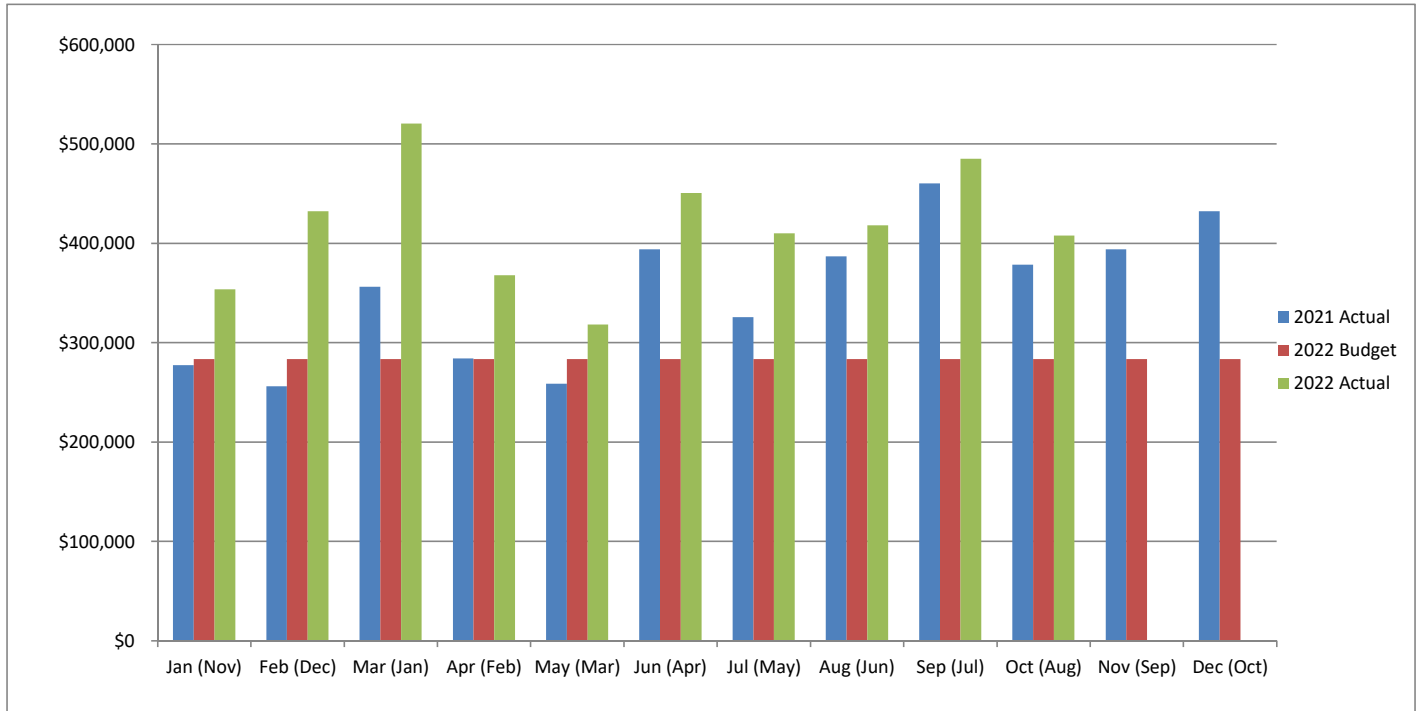
<u>Month Received</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2022 Actual</u>	<u>Cumulative Variance 2022 Actual vs. Budget</u>
Jan	\$ 26,728	\$ 58,333	\$ 104,998	\$ 46,665
Feb	33,429	58,333	62,771	51,102
Mar	32,353	58,333	63,764	56,533
Apr	51,759	58,333	100,597	98,797
May	41,456	58,333	117,281	157,744
Jun	60,723	58,333	126,738	226,149
Jul	93,149	58,333	161,298	329,114
Aug	115,304	58,333	122,210	392,990
Sep	140,288	58,333	177,913	512,570
Oct	97,794	58,333	165,576	619,813
Nov	121,776	58,333		
Dec	87,879	58,333		
YTD Totals	<u>\$ 902,638</u>	<u>\$ 700,000</u>	<u>\$ 1,203,146</u>	

Real Estate Transfer Tax



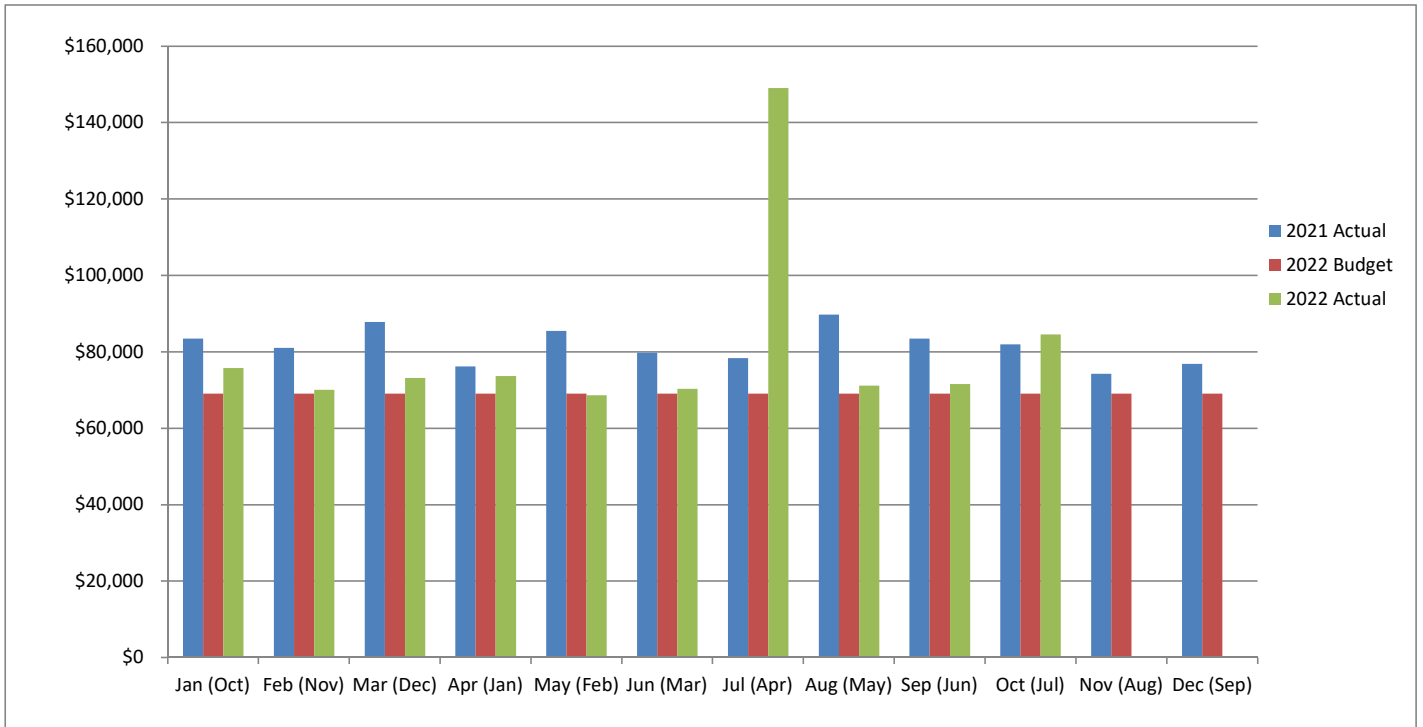
<u>Month Received</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2022 Actual</u>	<u>Cumulative Variance 2022 Actual vs. Budget</u>
Jan	\$ 58,874	\$ 93,333	\$ 72,308	\$ (21,025)
Feb	42,869	93,333	87,858	(26,501)
Mar	79,495	93,333	78,370	(41,464)
Apr	155,943	93,333	71,332	(63,465)
May	91,208	93,333	82,864	(73,935)
Jun	130,918	93,333	130,405	(36,863)
Jul	102,084	93,333	228,727	98,531
Aug	121,433	93,333	121,014	126,211
Sep	83,592	93,333	55,359	88,237
Oct	87,820	93,333	64,788	59,692
Nov	83,818	93,333		
Dec	71,060	93,333		
YTD Totals	<u>\$ 1,109,114</u>	<u>\$ 1,120,000</u>	<u>\$ 993,025</u>	

Home Rule Sales Tax



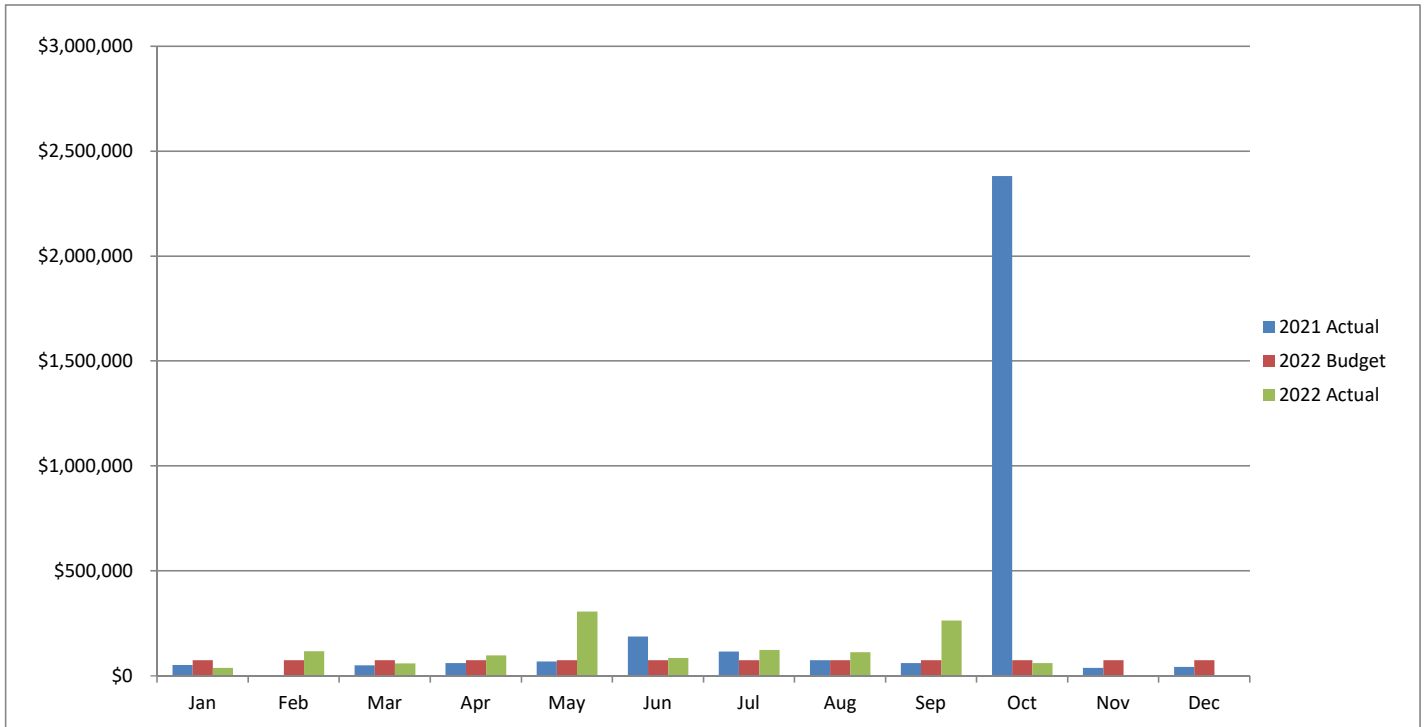
Month Received (Liability Period)	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2022 Actual</u>	Cumulative Variance 2022 Actual vs. Budget
Jan (Nov)	\$ 277,151	\$ 283,333	\$ 353,582	\$ 70,249
Feb (Dec)	255,823	283,333	432,182	219,097
Mar (Jan)	356,150	283,333	520,276	456,040
Apr (Feb)	283,885	283,333	367,587	540,294
May (Mar)	258,679	283,333	318,176	575,136
Jun (Apr)	393,672	283,333	450,393	742,196
Jul (May)	325,491	283,333	409,881	868,744
Aug (Jun)	386,591	283,333	417,970	1,003,380
Sep (Jul)	459,956	283,333	484,837	1,204,884
Oct (Aug)	378,438	283,333	407,524	1,329,074
Nov (Sep)	393,756	283,333		
Dec (Oct)	432,164	283,333		
YTD Totals	<u>\$ 4,201,755</u>	<u>\$ 3,400,000</u>	<u>\$ 4,162,408</u>	

Telecommunications Tax



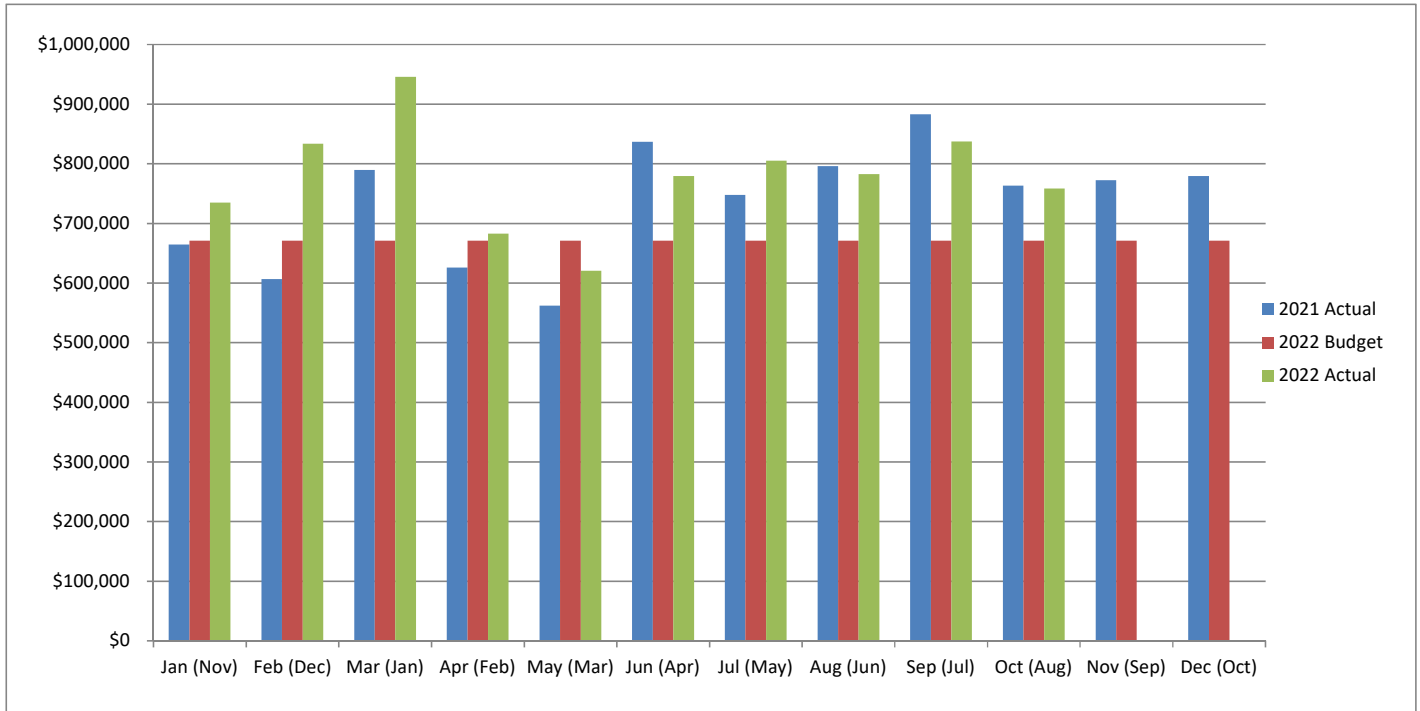
Month Received (Liability Period)	2021 Actual	2022 Budget	2022 Actual	Cumulative Variance 2022 Actual vs. Budget
Jan (Oct)	\$ 83,469	\$ 69,063	\$ 75,843	\$ 6,781
Feb (Nov)	81,074	69,063	70,137	7,855
Mar (Dec)	87,837	69,063	73,177	11,970
Apr (Jan)	76,255	69,063	73,687	16,594
May (Feb)	85,550	69,063	68,694	16,226
Jun (Mar)	79,812	69,063	70,325	17,488
Jul (Apr)	78,425	69,063	149,006	97,432
Aug (May)	89,827	69,063	71,232	99,601
Sep (Jun)	83,494	69,063	71,623	102,161
Oct (Jul)	81,979	69,063	84,594	117,693
Nov (Aug)	74,255	69,063		
Dec (Sep)	76,904	69,063		
YTD Totals	\$ 978,880	\$ 828,750	\$ 808,318	

Building Permits



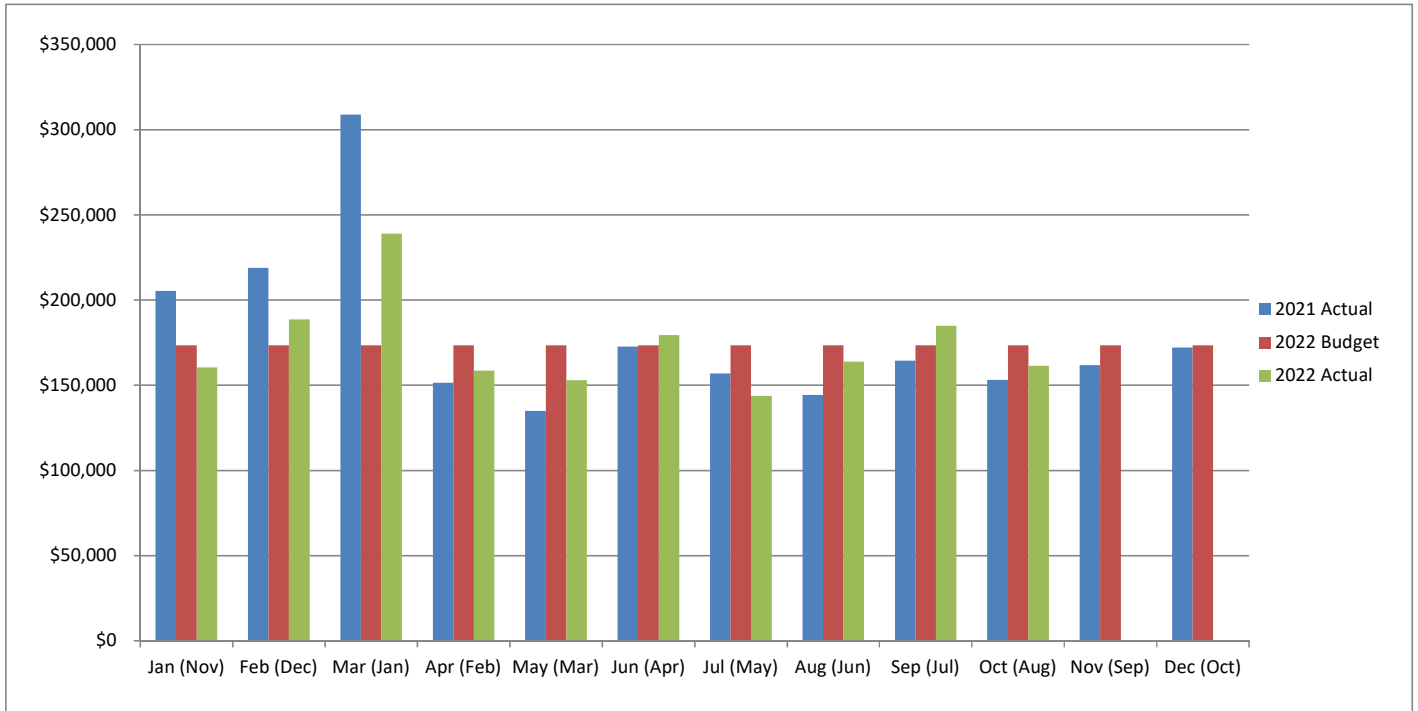
<u>Month Received</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2022 Actual</u>	<u>Cumulative Variance 2022 Actual vs. Budget</u>
Jan	\$ 51,733	\$ 75,000	\$ 39,197	\$ (35,803)
Feb	3,842	75,000	117,640	6,837
Mar	50,114	75,000	60,345	(7,818)
Apr	61,384	75,000	98,154	15,336
May	69,400	75,000	306,816	247,152
Jun	187,474	75,000	85,170	257,322
Jul	116,332	75,000	123,600	305,922
Aug	75,393	75,000	113,499	344,421
Sep	61,073	75,000	263,747	533,168
Oct	2,381,339	75,000	61,297	519,465
Nov	38,116	75,000		
Dec	43,724	75,000		
YTD Totals	\$ 3,139,925	\$ 900,000	\$ 1,269,465	

State Sales Tax



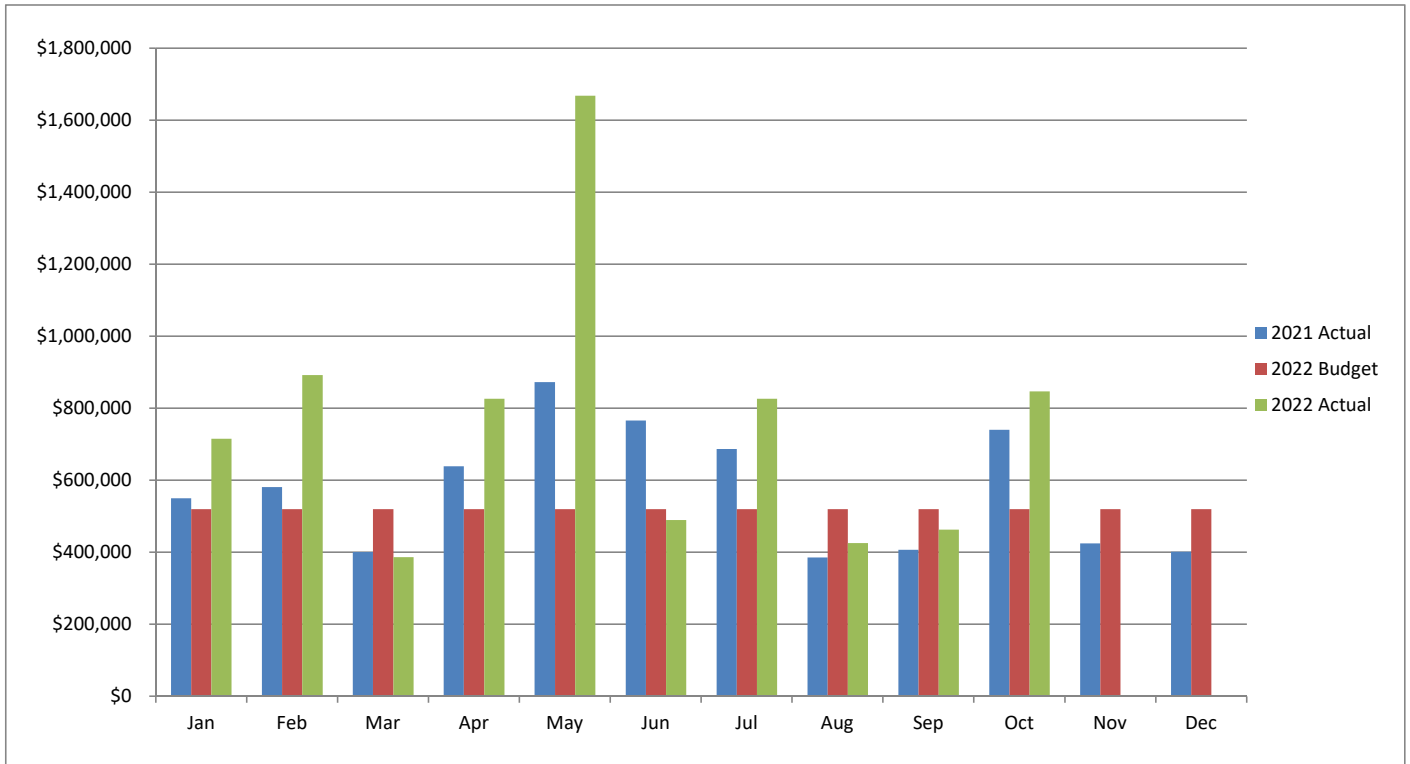
<u>Month Received (Liability Period)</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2022 Actual</u>	<u>Cumulative Variance 2022 Actual vs. Budget</u>
Jan (Nov)	\$ 664,123	\$ 670,833	\$ 734,819	\$ 63,986
Feb (Dec)	606,338	670,833	833,416	226,568
Mar (Jan)	789,650	670,833	945,498	501,233
Apr (Feb)	625,960	670,833	682,782	513,182
May (Mar)	561,998	670,833	620,453	462,801
Jun (Apr)	836,399	670,833	779,140	571,108
Jul (May)	747,727	670,833	804,930	705,205
Aug (Jun)	795,690	670,833	782,619	816,990
Sep (Jul)	882,995	670,833	837,154	983,311
Oct (Aug)	762,898	670,833	758,168	1,070,646
Nov (Sep)	772,275	670,833		
Dec (Oct)	779,126	670,833		
YTD Totals	<u>\$ 8,825,176</u>	<u>\$ 8,050,000</u>	<u>\$ 7,778,979</u>	

Local Use Tax



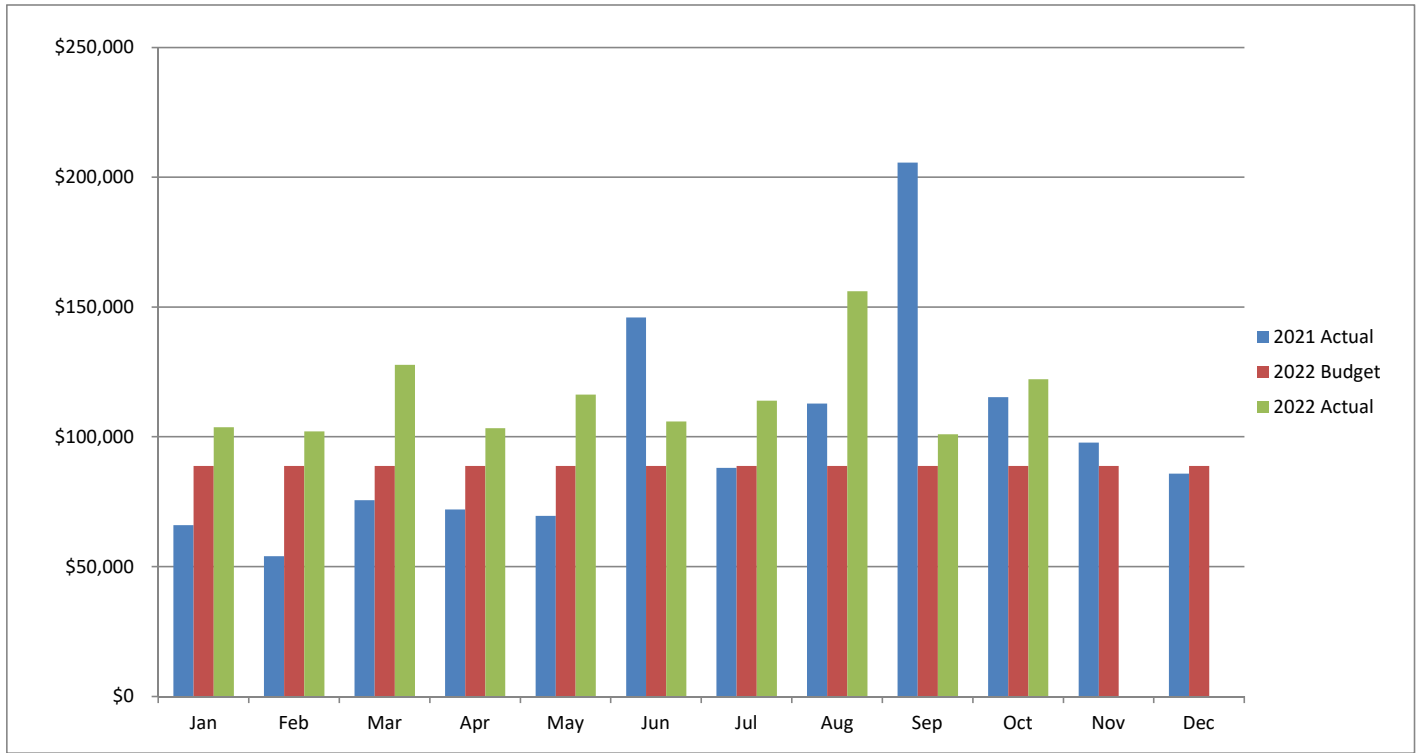
<u>Month Received (Liability Period)</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2022 Actual</u>	<u>Cumulative Variance 2022 Actual vs. Budget</u>
Jan (Nov)	\$ 205,303	\$ 173,333	\$ 160,453	\$ (12,880)
Feb (Dec)	218,776	173,333	188,500	2,286
Mar (Jan)	308,720	173,333	238,933	67,886
Apr (Feb)	151,360	173,333	158,454	53,007
May (Mar)	134,964	173,333	152,980	32,653
Jun (Apr)	172,542	173,333	179,422	38,742
Jul (May)	156,763	173,333	143,689	9,098
Aug (Jun)	144,290	173,333	163,822	(414)
Sep (Jul)	164,455	173,333	184,805	11,058
Oct (Aug)	153,153	173,333	161,295	(980)
Nov (Sep)	161,665	173,333		
Dec (Oct)	172,088	173,333		
YTD Totals	<u>\$ 2,144,076</u>	<u>\$ 2,080,000</u>	<u>\$ 1,732,354</u>	

Income Tax



2020-2021			2021-2022				Cumulative Variance 2022 Actual vs. Budget
Month Received	Liab Pd	2021 Actual	Month Received	2022 Budget	Liab Pd	2022 Actual	
Jan	Dec-20	\$ 550,235	Jan	\$ 520,000	Dec-21	\$ 715,733	\$ 195,733
Feb	Jan-21	581,723	Feb	520,000	Jan-22	892,453	568,186
Mar	Feb-21	400,920	Mar	520,000	Feb-22	386,827	435,013
Apr	Mar-21	639,264	Apr	520,000	Mar-22	826,402	741,415
May	Apr-21	873,242	May	520,000	Apr-22	1,667,417	1,888,832
Jun	May-21	766,180	Jun	520,000	May-22	489,814	1,858,646
Jul	Jun-21	687,333	Jul	520,000	Jun-22	826,889	2,165,535
Aug	Jul-21	385,948	Aug	520,000	Jul-22	425,895	2,071,430
Sep	Aug-21	407,582	Sep	520,000	Aug-22	462,832	2,014,262
Oct	Sep-21	740,673	Oct	520,000	Sep-22	847,352	2,341,614
Nov	Oct-21	424,595	Nov	520,000	Oct-22		
Dec	Nov-21	401,997	Dec	520,000	Nov-22		
YTD Totals		<u>\$ 6,859,692</u>			<u>\$ 6,240,000</u>	<u>\$ 7,541,614</u>	

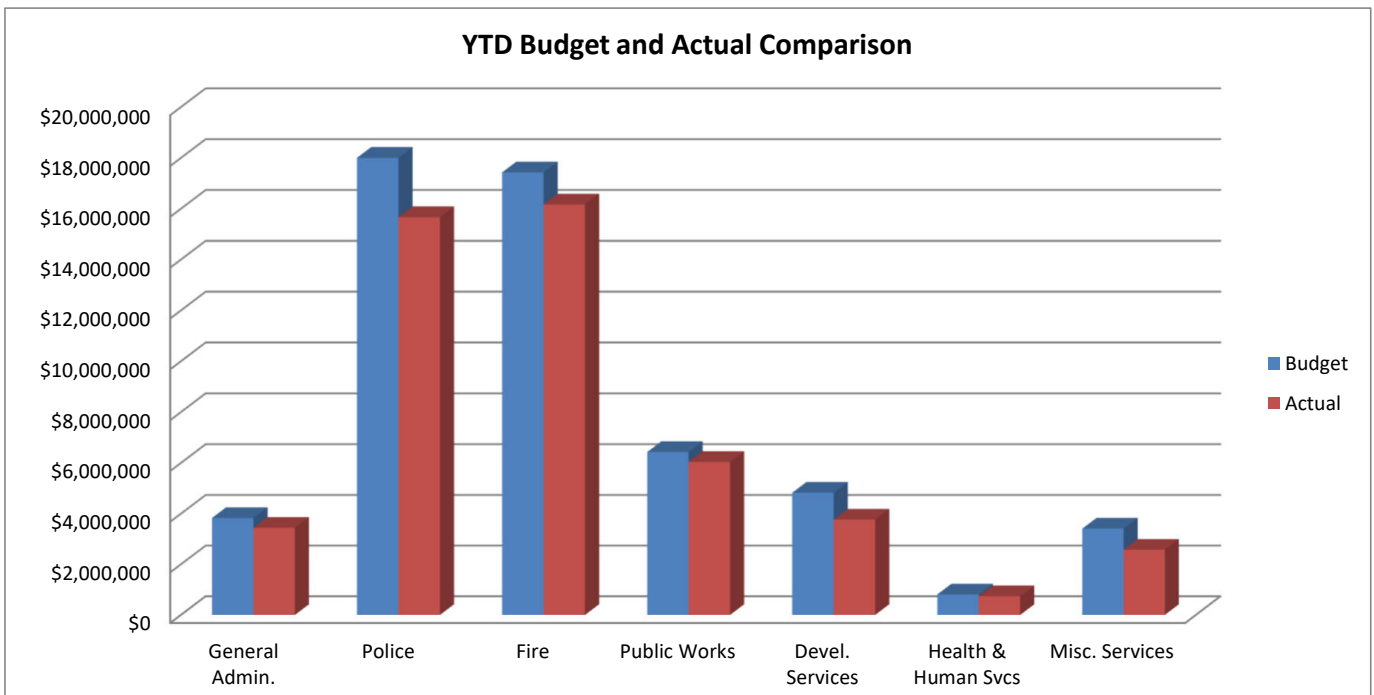
Fines



<u>Month Received</u>	<u>2021 Actual</u>	<u>2022 Budget</u>	<u>2022 Actual</u>	<u>Cumulative Variance 2022 Actual vs. Budget</u>
Jan	\$ 66,011	\$ 88,833	\$ 103,766	\$ 14,933
Feb	54,027	88,833	102,169	28,268
Mar	75,644	88,833	127,761	67,196
Apr	72,130	88,833	103,372	81,735
May	69,575	88,833	116,275	109,176
Jun	146,084	88,833	105,961	126,304
Jul	88,057	88,833	113,960	151,431
Aug	112,832	88,833	156,138	218,735
Sep	205,698	88,833	101,020	230,922
Oct	115,289	88,833	122,218	264,307
Nov	97,807	88,833		
Dec	85,867	88,833		
YTD Totals	<u>\$ 1,189,021</u>	<u>\$ 1,066,000</u>	<u>\$ 1,152,640</u>	

Expenditures: General Fund expenditures in October were \$1,485,942 below the budgeted figure of \$5,461,928. The summary of year-to-date actuals versus budgeted expenditures shown below reflect positive variances for the Village departments for the year.

EXPENDITURES	YEAR-TO-DATE	YEAR-TO-DATE	VARIANCE
	BUDGET	ACTUAL	
Legislative	\$ 353,133	\$ 291,567	17.4%
Administration	828,542	695,878	16.0%
Legal	454,742	410,792	9.7%
Finance	1,063,583	990,073	6.9%
Village Clerk	204,842	187,501	8.5%
HRM	528,742	494,471	6.5%
Communications	325,717	300,515	7.7%
Emergency Operations	71,842	69,681	3.0%
Police	18,006,825	15,668,792	13.0%
Fire	17,431,092	16,171,632	7.2%
Public Works	6,428,308	6,039,703	6.0%
Development Services	4,828,083	3,764,704	22.0%
H&HS	811,467	741,373	8.6%
Miscellaneous	3,411,565	2,578,301	24.4%
TOTAL	\$ 54,748,481	\$ 48,404,984	11.6%



Department News

During the month of October, Finance staff participated in the following events and planning meetings:

- Participated in the quarterly Fire Pension Board meeting (Treasurer, Finance Director).
- Participated in the quarterly Police Pension Board meeting (Treasurer, Finance Director).
- Taught at the Basic Governmental Accounting Seminar for the Illinois Government Finance Officers Association (Finance Director).
- Attended several IGFOA Professional Education Committee planning meetings (Finance Director).

Respectfully Submitted,

A handwritten signature in black ink that reads "Rachel Musiala". The signature is written in a cursive style with a large initial 'R' and a long, sweeping tail.

Rachel Musiala

MONTHLY REPORT STATISTICS

October-22

	<u>Oct-22</u>	<u>YTD Oct-22</u>	<u>Oct-21</u>	<u>YTD Oct-21</u>	<u>% Inc / Dec</u>	
					<u>Month</u>	<u>Year</u>
<u>Credit Card Transactions</u>						
Finance and Code Front Counter						
Number	347	2,941	394	3,319	-11.9%	-11.4%
Amount	\$ 118,983	484,081	\$ 48,400	577,631	145.8%	-16.2%
Internet Sales						
Number	2,772	26,383	2,560	23,588	8.3%	11.8%
Amount	\$ 447,553	3,970,408	\$ 389,660	3,151,806	14.9%	26.0%
Total						
Number	3,119	29,324	2,954	26,907	5.6%	9.0%
Amount	\$ 566,535	4,454,489	\$ 438,060	\$ 3,729,437	29.3%	19.4%
Credit Card Company Fees						
General Fund	\$ 72	985	\$ 161	510	-55.7%	93.1%
Water Fund	6,272	57,036	5,474	48,595	14.6%	17.4%
Total Fees	\$ 6,343	\$ 58,021	\$ 5,635	\$ 49,105	12.6%	18.2%
<u>Accounts Receivable</u>						
Invoices Mailed						
Number	57	551	49	517	16.3%	6.6%
Amount	\$ 119,203	6,616,289	\$ 138,440	1,773,407	-13.9%	273.1%
Invoices Paid						
Number	52	550	52	561	0.0%	-2.0%
Amount	\$ 206,121	6,650,743	\$ 92,771	1,720,173	122.2%	286.6%
Reminders Sent						
Number	7	150	4	120	75.0%	25.0%
Amount	\$ 44,007	226,126	\$ 520	89,962	8362.8%	151.4%
<u>Accounts Payable</u>						
Checks Issued						
Number	301	2,995	288	2,897	4.5%	3.4%
Amount	\$ 3,503,887	19,175,922	\$ 4,529,790	19,817,690	-22.6%	-3.2%
Manual Checks Issued						
Number	11	172	21	185	-47.6%	-7.0%
As % of Total Checks	3.65%	5.74%	7.29%	6.39%	-49.9%	-10.1%
Amount	\$ 19,534	2,161,184	\$ 39,322	550,903	-50.3%	292.3%
As % of Total Checks	0.56%	11.27%	0.87%	2.78%	-35.8%	305.4%
<u>Utility Billing</u>						
New Utility Accounts	71	892	85	1,091	-16.5%	-18.2%
Bills Mailed / Active Accounts	15,721	157,205	15,724	157,161	0.0%	0.0%
Final Bills Mailed	94	1,153	108	1,290	-13.0%	-10.6%
Shut-Off Notices	979	9,184	838	9,152	16.8%	0.3%
Actual Shut-Offs	9	193	32	71	N/A	171.8%
Total Billings	\$ 2,064,690	20,438,931	\$ 2,207,860	20,426,384	-6.5%	0.1%
Direct Debit (ACH) Program						
New Accounts	23	399	89	709	-74.2%	-43.7%
Total Accounts	5,684	55,464	5,232	50,490	8.6%	9.9%
As % of Active Accounts	36.16%	35.28%	33.27%	32.13%	2.9%	9.8%
Water Payments Received in Current Month						
Total Bills Mailed	15,721	157,205	15,724	157,161	0.0%	0.0%
ACH Payments	5,684	55,464	5,232	50,490	8.6%	9.9%
ACH Payments-% of Total Bills	36.16%	35.28%	33.27%	32.13%	8.7%	9.8%
On-line Payments (Internet Sales)	2,227	20,515	2,049	19,584	8.7%	4.8%
On-line Payments-% of Total Bills	14.17%	13.05%	13.03%	12.46%	8.7%	4.7%
Over-the-phone Payments	493	4,733	475	4,621	3.8%	2.4%
Over-the-phone Payments-% of Total Bills	3.14%	3.01%	3.02%	2.94%	3.8%	2.4%
Mail-in Payments	7,228	74,142	7,684	79,762	-5.9%	-7.0%
Mail-in Payments-% of Total Bills	45.98%	47.16%	48.87%	50.75%	-5.9%	-7.1%

WATER BILLING ANALYSIS

October 31, 2022

Residential Billings Average Monthly Consumption/Customer

<u>Month Billed</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
October	4,157	4,777	4,943
November	4,087	4,298	4,158
December	4,096	4,191	4,173
January	4,342	4,399	4,344
February	4,234	4,540	4,599
March	4,020	4,208	3,945
April	4,423	4,254	4,186
May	4,504	4,317	4,195
June	5,114	5,135	4,430
July	5,545	5,707	5,072
August	5,718	5,630	5,085
September	6,155	5,055	4,738
October	4,777	4,943	4,281
13 Month Average -	4,706	4,727	4,473
% Change -	7.2%	0.5%	-5.4%

Total Water Customers

Average Bill

<u>Customer Type</u>				<u>Customer Type</u>			
	<u>Oct-21</u>	<u>Oct-22</u>	<u>% Change</u>		<u>Oct-21</u>	<u>Oct-22</u>	<u>% Change</u>
Residential	14,825	14,826	0.0%	Residential	\$ 70.87	\$ 64.38	-9.2%
Commercial	899	895	-0.4%				
Total	15,724	15,721	0.0%				

Total Consumption - All Customers (000,000's)

	<u>Month-To-Date</u>				<u>Year-To-Date</u>		
	<u>Oct-21</u>	<u>Oct-22</u>	<u>% Change</u>		<u>Oct-21</u>	<u>Oct-22</u>	<u>% Change</u>
Residential	73	63	-15.9%	Residential	714	664	-7.0%
Commercial	54	48	-12.5%	Commercial	442	443	0.2%
	127	111	-12.6%		1,156	1,107	-4.2%

STATEMENT OF INVESTMENTS-VILLAGE
As of October 31, 2022

Fund	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
<u>General Fund</u>						
Illinois Funds - General	09/30/86		10,891,316.01			3.060
Illinois Funds - Veterans Memorial	05/01/92		317.53			3.060
Treasury Bills/Municipal Bonds	08/09/21		9,851,557.05	9,080,384.26	9,602,400.00	2.020
PMA iPrime	11/07/08		10,197,120.04			2.020
			31,943,458.92			
<u>Motor Fuel Tax</u>						
Illinois Funds	09/30/86		639,923.79			3.060
<u>Asset Seizure - State</u>						
Illinois Funds	11/30/98		56,578.96			3.060
<u>Asset Seizure - BATTLE</u>						
Illinois Funds	07/10/08		917.42			3.060
<u>Municipal Waste System</u>						
Illinois Funds	08/31/98		8,066.43			3.060
<u>2015A & 2015C G.O.D. S.</u>						
Chase Money Market	10/01/22		1,404,407.59			2.650
PMA iPrime	08/01/21		740,817.82			2.020
			2,145,225.41			
<u>Central Road Corridor Improv.</u>						
Illinois Funds	12/15/88		9,916.86			3.060
PMA iPrime	11/07/08		3,811.28			2.020
			13,728.14			
<u>Hoffman Blvd Bridge Maintenance</u>						
Illinois Funds	07/01/98		11,385.37			3.060
Chase Money Market	10/01/22		250,787.07			2.650
			262,172.44			
<u>Western Corridor</u>						
Illinois Funds	06/30/01		39,024.75			3.060
Treasury Bills	08/09/21		2,247,953.13	2,128,068.31	2,255,000.00	2.02
			3,187,449.22			
<u>Prairie Stone Capital</u>						
Illinois Funds	08/22/91		631,185.73			3.060
PMA iPrime	02/10/11		92,307.19			2.020
			723,492.92			

STATEMENT OF INVESTMENTS-VILLAGE
As of October 31, 2022

Fund	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
<u>Road Improvement</u>						
Illinois Funds	01/01/15		2,361,033.75			
Treasury Bills	08/09/21		<u>740,377.17</u>	684,613.49	778,800.00	2.020
			4,253,881.11			
<u>Central Area Road Improvement Impact Fee</u>						
Chase Money Market	10/01/22		421,322.28			2.650
<u>Western Area Rd Impr Impact Fees</u>						
Chase Money Market	10/01/22		130,409.27			2.650
<u>Capital Improvements</u>						
Illinois Funds	12/31/96		26,550.39			3.060
<u>Capital Vehicle & Equipment</u>						
Illinois Funds	12/31/96		23,730.54			3.060
PMA iPrime	01/07/09		<u>61,777.69</u>			2.020
			85,508.23			
<u>Capital Replacement</u>						
Illinois Funds	02/01/98		5,058,766.47			3.060
PMA iPrime	11/07/08		<u>30,583.42</u>	230,163.40	249,000.00	2.020
			5,338,349.89			
<u>Water and Sewer</u>						
Illinois Funds	09/30/86		10,371.55			3.060
Treasury Bills	08/09/21		740,377.17	684,613.49	778,800.00	2.020
PMA iPrime	11/07/08		15,017.29			2.020
Chase Money Market	03/06/18		<u>15,083,893.50</u>			2.650
			15,849,659.51			
<u>Water and Sewer-2017 Bond Projects</u>						
PMA iPrime	09/13/17		2,188,723.95			2.020
<u>Water and Sewer-2019 Bond Projects</u>						
PMA iPrime	09/13/17		542,369.26			2.020
<u>Now Arena Operating</u>						
Illinois Funds			29.17			
PMA iPrime			<u>2,511,718.14</u>			3.060
			4,774,211.24			2.020
<u>Stormwater</u>						
Chase Money Market	10/01/22		501,574.14			2.650

STATEMENT OF INVESTMENTS-VILLAGE
As of October 31, 2022

Fund	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
<u>Now Arena</u>						
H.E. Community Bank-MaxSafe			2,628,808.90			
<u>Insurance</u>						
Illinois Funds	11/10/87		16,637.59			3.060
Treasury Bills	08/09/21		1,241,197.38	1,438,934.39	1,466,000.00	2.020
Chase Money Market	10/01/22		1,003,148.28			2.650
PMA iPrime	11/07/08		18,351.33			2.020
CD with PMA	08/22/13		250,104.26			2.020
			2,529,438.84			
<u>Information Technology</u>						
Illinois Funds	02/01/98		82,074.45			3.060
Municipal Bonds	08/09/21		361,960.20	339,469.65	345,000.00	2.020
Chase Money Market	10/01/22		501,574.14			2.650
PMA iPrime	11/07/08		9,524.48			
			955,133.27			
<u>Roselle Road TIF</u>						
Illinois Funds	09/30/03		7,706.25			3.060
Chase Money Market			3,114,393.79			2.650
PMA iPrime	11/07/08		115,941.95			2.020
			3,238,041.99			
<u>Barr./Higgins TIF</u>						
Illinois Funds	08/26/91		120,469.12			3.060
Chase Money Market			903,760.30			2.650
			1,024,229.42			
<u>2019 Captial Project Fund</u>						
Chase Money Market	10/01/22		300,944.48			2.650
PMA iPrime	09/13/17		10,683.84			2.020
			311,628.32			
<u>Lakewood Center TIF</u>						
Chase Money Market	10/01/22		100,314.83			2.650
<u>Hig/Old Sutton TIF</u>						
Chase Money Market	10/01/22		75,236.12			2.650
<u>Hig/Hassell TIF</u>						
Chase Money Market	10/01/22		401,259.31			2.650

STATEMENT OF INVESTMENTS-VILLAGE
As of October 31, 2022

Fund	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
<u>2018G.O. Debt Serv.</u>						
Chase Money Market	10/01/22		401,259.31			2.650
Total Investments			<u>\$ 85,330,731.91</u>			
Total Invested Per Institution				<u>Percent Invested</u>		
Illinois Funds			19,996,002.13	23.43		
Chase Money Market			29,580,257.89	34.67		
CD with PMA			499,104.26	0.58		
HE Community Bank-MaxSafe			2,628,808.90	3.08		
Treasury Bills/Municipal Bonds			15,183,422.10	17.79		
ISC at PMA			17,443,136.63	20.44		
			<u>\$85,330,731.91</u>	100.00		
Total Invested Per Fund						
Total Investments - Operating Funds				\$65,198,346.94		
Total Investments - Debt Service Funds				2,145,225.41		
Total Investments - Capital Projects Funds				\$17,987,159.56		
Total Investments - All Funds				<u>\$85,330,731.91</u>		

PMA INVESTMENTS

October 31, 2022

	Settlement	Maturity	Cost	Interest Rate
GENERAL FUND				
US Treasury N/B (52639)	05/06/22	02/15/23	996,190	1.375%
US Treasury N/B (48852)	08/24/21	08/31/23	1,886,987	1.375%
Oregon St MUNI Bond	08/11/21	08/01/24	1,747,180	0.638%
US Treasury N/B (48772)	08/10/21	02/15/25	2,229,177	2.000%
US Treasury N/B (48771)	08/10/21	08/15/25	2,229,210	2.000%
US Treasury N/B (50976)	02/24/22	02/28/26	762,813	0.500%
GENERAL FUND TOTALS:			\$9,851,557	
WESTERN CORRIDOR FUND				
US Treasury N/B (48770)	08/10/21	02/15/24	2,247,953	0.125%
WESTERN CORRIDOR TOTALS:			\$2,247,953	
ROAD IMPROVEMENT FUND				
US Treasury N/B (50976)	02/24/22	02/28/26	740,377	0.500%
ROAD IMPROVEMENT TOTALS:			\$740,377	
CAPTIAL REPLACEMENT FUND				
Hanmi Bank	08/17/21	08/19/24	249,000	0.300%
CAPTIAL REPLACEMENT TOTALS:			\$249,000	
WATER & SEWER FUND				
US Treasury N/B (50976)	02/24/22	02/28/26	740,377	0.500%
WATER & SEWER TOTALS:			\$740,377	
INSURANCE FUND				
US Treasury N/B (48769)	08/10/21	02/15/23	1,241,197	1.375%
BMW Bank North America	08/13/21	08/13/24	250,104	0.600%
INSURANCE TOTALS			\$1,491,302	
INFORMATION SYSTEM FUND				
St Helena USD-A2-TXBL MUNI Bond	08/12/21	08/01/23	361,960	2.744%
INFORMATION SYSTEM TOTALS:			\$361,960	
		TOTAL:	\$15,682,526	

OPERATING REPORT SUMMARY

REVENUES

October 31, 2022

	<u>CURRENT MONTH</u>		<u>YEAR-TO-DATE</u>		<u>ANNUAL BUDGET</u>	<u>% ACTUAL TO BUDGET</u>	<u>BENCH-MARK</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>			
General Fund							
Property Taxes	1,250,000	7,406	14,500,000	6,760,032	15,154,510	44.6%	
Hotel Tax	58,333	165,576	583,333	1,203,147	700,000	171.9%	
Real Estate Transfer Tax	93,333	64,788	933,333	993,024	1,120,000	88.7%	
Home Rule Sales Tax	283,333	407,524	2,833,333	4,162,406	3,400,000	122.4%	
Telecommunications Tax	69,063	84,594	690,625	808,318	828,750	97.5%	
Property Tax - Fire	200,000	2,419	4,459,250	2,615,895	4,459,250	58.7%	
Property Tax - Police	209,490	3,241	5,959,490	3,329,043	5,969,490	55.8%	
Other Taxes	82,715	85,308	827,150	814,514	992,580	82.1%	
Total Taxes	2,246,268	820,856	30,786,515	20,686,379	32,624,580	63.4%	
Business Licenses	10,000	8,412	380,000	383,105	380,000	100.8%	
Liquor Licenses	10,000	2,400	265,000	264,852	275,000	96.3%	
Building Permits	75,000	61,297	750,000	1,269,465	900,000	141.1%	
Other Licenses & Permits	725	5,134	7,250	5,970	8,700	68.6%	
Total Licenses & Permits	95,725	77,243	1,402,250	1,923,391	1,563,700	123.0%	
Sales Tax	670,833	758,168	6,708,333	7,778,979	8,050,000	96.6%	
Local Use Tax	173,333	161,295	1,733,333	1,732,352	2,080,000	83.3%	
State Income Tax	520,000	847,352	5,200,000	7,541,614	6,240,000	120.9%	
Replacement Tax	29,317	202,723	293,167	962,732	351,800	273.7%	
Other Intergovernmental	282,141	6,309	2,821,408	3,158,881	3,385,690	93.3%	
Total Intergovernmental	1,675,624	1,975,848	16,756,242	21,174,557	20,107,490	105.3%	
Engineering Fees	25,000	132,139	250,000	315,419	300,000	105.1%	
Ambulance Fees	116,667	105,173	1,166,667	1,329,725	1,400,000	95.0%	
GEMT Income	66,667	305,697	666,667	3,170,873	800,000		
Police Hireback	31,250	51,979	312,500	355,238	375,000	94.7%	
Lease Payments	47,808	115,023	478,075	783,464	573,690	136.6%	
Cable TV Fees	30,000	-	564,500	522,768	712,000	73.4%	
4th of July Proceeds	-	-	144,085	144,085	87,750	164.2%	
Employee Payments	141,667	122,572	1,416,667	1,376,057	1,700,000	80.9%	
Hireback - Arena	8,813	666	88,125	181,297	105,750	171.4%	
Rental Inspection Fees	-	1,700	225,000	193,069	275,000	70.2%	
Other Charges for Services	81,375	82,797	813,750	875,834	976,500	89.7%	
Total Charges for Services	549,245	917,746	6,126,035	9,247,829	7,305,690	126.6%	
Court Fines-County	10,000	13,845	100,000	81,667	120,000	68.1%	
Ticket Fines-Village	16,667	17,915	166,667	228,085	200,000	114.0%	
Overweight Truck Fines	500	1,270	5,000	9,530	6,000	158.8%	
Red Light Camera Revenue	55,833	87,838	558,333	799,752	670,000	119.4%	
Local Debt Recovery	5,833	1,350	58,333	33,606	70,000	48.0%	
Total Fines & Forfeits	88,833	122,218	888,333	1,152,640	1,066,000	108.1%	
Total Investment Earnings	1,667	40,061	16,667	(298,785)	20,000	-1493.9%	
Reimburse/Recoveries	12,500	37,555	125,000	191,450	150,000	127.6%	
S.Barrington Fuel Reimbursement	2,500	4,104	25,000	38,741	30,000	129.1%	
Shaumburg Twn Fuel Reimbursement	2,500	7,358	25,000	54,462	30,000	181.5%	
Tollway Payments	1,500	3,350	15,000	24,050	18,000	133.6%	
Other Miscellaneous	14,042	16,155	140,417	187,847	168,500	111.5%	
Total Miscellaneous	33,042	68,522	330,417	496,550	396,500	125.2%	
Total Operating Transfers In	17,083	4,167	170,833	133,759	205,000	65.2%	
Total General Fund	4,707,487	4,026,661	56,477,291	54,516,321	63,288,960	86.1%	83.3%

OPERATING REPORT SUMMARY

REVENUES

October 31, 2022

	CURRENT MONTH		YEAR-TO-DATE		ANNUAL BUDGET	% ACTUAL TO BUDGET	BENCH-MARK
	BUDGET	ACTUAL	BUDGET	ACTUAL			
Water & Sewer Fund							
Water Sales	1,737,813	1,728,492	17,378,125	17,063,068	20,853,750	81.8%	
Connection Fees	1,667	-	16,667	22,128	20,000	110.6%	
Cross Connection Fees	3,167	3,213	31,667	32,186	38,000	84.7%	
Penalties	8,333	10,157	83,333	104,621	100,000	104.6%	
Investment Earnings	-	38,687	-	60,099	-	N/A	
Other Revenue Sources	252,708	3,715	2,527,083	4,707,653	3,032,500	155.2%	
Capital Projects	-	-	-	286,082	1,572,940	18.2%	
Total Water Fund	2,003,688	1,784,264	20,036,875	22,275,837	25,617,190	87.0%	83.3%
Motor Fuel Tax Fund	266,667	190,875	2,666,667	2,876,877	3,200,000	89.9%	
Community Dev. Block Grant Fund	53,583	63,323	535,833	359,526	643,000	55.9%	
Asset Seizure Fund	-	1,610	-	270,429	-	N/A	
Municipal Waste System Fund	259,493	248,039	2,594,933	2,594,008	3,113,920	83.3%	
NOW Arena Operating Fund	211,376	349,852	2,113,758	2,698,988	2,536,510	106.4%	
NOW Arena Activity Fund	915,113	-	9,151,133	3,943,439	10,981,360	35.9%	
Stormwater Management	79,583	56,828	795,833	803,849	955,000	84.2%	
Insurance Fund	149,431	153,825	1,494,308	1,485,681	1,793,170	82.9%	
Roselle Road TIF	66,667	7,469	666,667	1,369,815	800,000	171.2%	
Barrington/Higgins TIF	70,833	2,548	708,333	282,810	850,000	33.3%	
Lakewood Center TIF	49,167	321	491,667	10,851	590,000	1.8%	
Higgins-Old Sutton TIF	210,682	200	2,106,817	36,184	2,528,180	1.4%	
Higgins/Hassell TIF	37,500	974	375,000	231,162	450,000	51.4%	
Information Technology	173,728	138,127	1,737,283	1,368,759	2,084,740	65.7%	
Total Spec Rev. & Int. Svc. Fund	2,543,823	1,213,992	25,438,233	18,332,378	30,525,880	60.1%	
TOTAL OPERATING FUNDS	9,254,998	7,024,916	101,952,400	95,124,535	119,432,030	79.6%	83.3%
2015A & C G.O. Debt Service	5,024	5,024	1,011,553	1,011,553	1,621,070	62.4%	
2015B G.O. Debt Service	-	-	12,775	12,775	120,100	0.0%	
2016 G.O. Debt Service	179	179	165,730	165,730	330,100	0.0%	
2017A & B G.O. Debt Service	-	-	53,325	53,325	180,750	0.0%	
2018 G.O. Debt Service	18,933	18,933	1,003,204	1,003,204	2,861,950	0.0%	
2019 G.O. Debt Service	-	-	-	16,452	136,710	12.0%	
TOTAL DEBT SERV. FUNDS	24,136	24,136	2,246,587	2,263,039	5,250,680	43.1%	83.3%
Central Rd. Corridor Fund	-	96	-	301	-	N/A	
Hoffman Blvd Bridge Maintenance	4	591	42	1,084	50	2168.0%	
Western Corridor Fund	2,208	2	22,083	(88,428)	26,500	-333.7%	
Traffic Improvement Fund	-	-	-	44	-	0.0%	
Prairie Stone Capital Fund	33	1,888	333	7,271	400	1817.8%	
Central Area Rd. Impr. Imp. Fee	-	945	-	1,567	-	0.0%	
2008 Capital Project Fund	-	-	-	-	-	0.0%	
Western Area Traffic Impr.	-	34	-	88	-	N/A	
Western Area Traffic Impr. Impact Fee	16	292	158	523	190	0.0%	
Capital Improvements Fund	195,417	113,327	1,954,167	2,005,029	2,345,000	85.5%	
Capital Vehicle & Equipment Fund	112,207	107,478	1,122,067	1,867,819	1,346,480	138.7%	
Capital Replacement Fund	8	11,932	83	40,417	100	40416.6%	
2019 Project Fund	-	737	-	1,298	-	N/A	
Road Improvement Fund	531,124	431,618	5,311,242	5,416,273	6,373,490	85.0%	
TOTAL CAP. PROJECT FUNDS	841,018	668,941	8,410,175	9,253,286	10,092,210	91.7%	83.3%
Police Pension Fund	621,075	(346,921)	6,210,750	(4,538,139)	7,452,900	-60.9%	
Fire Pension Fund	531,472	1,833,446	5,314,717	(13,200,852)	6,377,660	-207.0%	
TOTAL TRUST FUNDS	1,152,547	1,486,526	11,525,467	(17,738,990)	13,830,560	-128.3%	83.3%
TOTAL ALL FUNDS	11,272,698	9,204,520	124,134,628	88,901,870	148,605,480	59.8%	83.3%

OPERATING REPORT SUMMARY

EXPENDITURES

October 31, 2022

	<u>CURRENT MONTH</u>		<u>YEAR-TO-DATE</u>		<u>ANNUAL BUDGET</u>	<u>%</u>	<u>BENCH-MARK</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>			
General Fund							
General Admin.							
Legislative	35,313	22,405	353,133	291,567	423,760	68.8%	
Administration	82,854	66,756	828,542	695,878	994,250	70.0%	
Legal	45,474	38,553	454,742	410,792	545,690	75.3%	
Finance	106,358	110,557	1,063,583	990,073	1,276,300	77.6%	
Village Clerk	20,484	19,500	204,842	187,501	245,810	76.3%	
Human Resource Mgmt.	52,874	66,314	528,742	494,471	634,490	77.9%	
Communications	32,572	25,970	325,717	300,515	390,860	76.9%	
Multimedia Production	-	-	-	-	-	N/A	
Emergency Operations	7,184	5,535	71,842	69,681	86,210	80.8%	
Total General Admin.	383,114	355,591	3,831,142	3,440,479	4,597,370	74.8%	83.3%
Police Department							
Administration	139,953	111,427	1,399,525	1,256,916	1,679,430	74.8%	
Juvenile Investigations	55,783	35,271	557,825	458,659	669,390	68.5%	
Tactical	91,949	52,616	919,492	762,587	1,103,390	69.1%	
Patrol and Response	1,098,267	689,871	10,982,667	9,518,647	13,179,200	72.2%	
Traffic	76,943	54,485	769,425	660,488	923,310	71.5%	
Investigations	135,648	76,497	1,356,475	1,117,149	1,627,770	68.6%	
Community Relations	846	430	8,458	6,024	10,150	59.4%	
Communications	40,986	41,028	409,858	451,310	491,830	91.8%	
Canine	18,754	3,155	187,542	136,913	225,050	60.8%	
Special Services	11,478	9,586	114,775	183,505	137,730	133.2%	
Records	26,527	21,459	265,267	269,338	318,320	84.6%	
Administrative Services	103,552	90,842	1,035,517	847,256	1,242,620	68.2%	
Total Police	1,800,683	1,186,667	18,006,825	15,668,792	21,608,190	72.5%	83.3%
Fire Department							
Administration	79,905	64,654	799,050	725,053	958,860	75.6%	
Public Education	6,887	14,471	68,867	56,048	82,640	67.8%	
Suppression	840,834	606,756	8,408,342	7,438,957	10,090,010	73.7%	
Emer. Med. Serv.	763,623	509,951	7,636,225	7,419,237	9,163,470	81.0%	
Prevention	48,148	88,945	481,483	501,138	577,780	86.7%	
Fire Stations	3,713	10,149	37,125	31,199	44,550	70.0%	
Total Fire	1,743,109	1,294,928	17,431,092	16,171,632	20,917,310	77.3%	83.3%
Public Works Department							
Administration	29,103	26,563	291,033	277,017	349,240	79.3%	
Snow/Ice Control	153,951	82,480	1,539,508	1,372,475	1,847,410	74.3%	
Traffic Operations	111,940	77,783	1,119,400	1,016,129	1,343,280	75.6%	
Forestry	97,823	96,327	978,233	790,358	1,173,880	67.3%	
Facilities	103,659	91,447	1,036,592	1,005,042	1,243,910	80.8%	
Fleet Services	115,661	127,814	1,156,608	1,261,797	1,387,930	90.9%	
F.A.S.T.	16,427	10,598	164,267	184,408	197,120	93.6%	
Storm Sewers	14,267	13,241	142,667	132,761	171,200	77.5%	
Traffic Control	-	-	-	(285)	-	N/A	
Total Public Works	642,831	526,252	6,428,308	6,039,703	7,713,970	78.3%	83.3%

OPERATING REPORT SUMMARY

EXPENDITURES

October 31, 2022

	<u>CURRENT MONTH</u>		<u>YEAR-TO-DATE</u>		<u>ANNUAL BUDGET</u>	<u>%</u>	<u>BENCH-MARK</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>			
Development Services							
Administration	39,934	36,651	399,342	330,997	479,210	69.1%	
Planning & Transportation	66,188	42,023	661,883	510,911	794,260	64.3%	
Code Enforcement	146,011	135,538	1,460,108	1,345,295	1,752,130	76.8%	
Engineering	104,918	104,935	1,049,175	1,043,496	1,259,010	82.9%	
Economic Development	125,758	37,180	1,257,575	534,004	1,509,090	35.4%	
Total Development Services	482,808	356,328	4,828,083	3,764,704	5,793,700	65.0%	83.3%
Health & Human Services	81,147	86,101	811,467	741,373	973,760	76.1%	83.3%
Miscellaneous							
4th of July	779	779	136,990	136,990	155,070	88.3%	
Police & Fire Comm.	8,503	5,539	85,033	13,166	102,040	12.9%	
Misc. Boards & Comm.	21,563	26,836	215,625	182,563	258,750	70.6%	
Misc. Public Improvements	297,392	136,966	2,973,917	2,245,582	3,568,700	62.9%	
Total Miscellaneous	328,237	170,120	3,411,565	2,578,301	4,084,560	63.1%	83.3%
Total General Fund	5,461,928	3,975,986	54,748,481	48,404,984	65,688,860	73.7%	83.3%
Water & Sewer Fund							
Water Department	1,158,774	1,102,406	11,587,742	11,069,558	13,905,290	79.6%	
Sewer Department	198,644	171,152	1,986,442	1,940,211	2,383,730	81.4%	
Billing Division	79,983	83,454	799,833	811,648	959,800	84.6%	
Capital Projects Division	1,762,753	1,762,753	2,894,692	2,894,692	5,436,090	53.2%	
2015 Bond Capital Projects	-	-	55,275	55,275	420,550	13.1%	
2017 Bond Capital Projects	-	-	152,386	152,386	1,519,910	10.0%	
2018 Bond Capital Projects	-	-	123,819	123,819	247,640	50.0%	
2019 Bond Capital Projects	-	-	75,199	75,199	622,530	12.1%	
Total Water & Sewer	3,200,155	3,119,766	17,675,387	17,122,788	25,495,540	67.2%	83.3%
Motor Fuel Tax	155,248	155,248	2,623,588	2,623,588	3,010,000	87.2%	
Community Dev. Block Grant Fund	63,323	63,323	359,526	359,526	643,000	55.9%	
Asset Seizure Fund	15,707	104	157,067	123,206	188,480	65.4%	
Municipal Waste System	255,294	270,485	2,552,942	2,402,159	3,063,530	78.4%	
NOW Arena Operating Fund	346,594	31,871	3,465,942	1,945,164	4,159,130	46.8%	
NOW Arena Activity Fund	915,113	-	9,151,133	3,693,938	10,981,360	33.6%	
Stormwater Management	86,421	25,126	864,208	364,402	1,037,050	35.1%	
Insurance	164,354	39,385	1,643,542	1,388,476	1,972,250	70.4%	
Information Technology	198,728	394,426	1,987,283	1,205,294	2,384,740	50.5%	
Roselle Road TIF	202,348	1,000	2,023,483	431,840	2,428,180	17.8%	
Barrington/Higgins TIF	122,312	-	1,223,117	75,624	1,467,740	5.2%	
Lakewood Center TIF	14,932	1,000	149,317	296,907	179,180	165.7%	
Higgins-Old Sutton TIF	210,682	-	842,727	3,323	2,528,180	0.1%	
Higgins/Hassell TIF	589	1,000	5,892	6,163	7,070	87.2%	
TOTAL OPERATING FUNDS	11,413,728	8,078,719	99,473,634	80,447,381	125,234,290	64.2%	83.3%
2015A G.O. Debt Service	75,000	75,000	818,971	818,971	3,728,000	22.0%	
2015 G.O. Debt Service	-	-	12,775	12,775	120,100	10.6%	
2016 G.O. Debt Service	-	-	165,275	165,275	330,100	50.1%	
2017A & B G.O. Debt Service	-	-	53,325	53,325	180,750	29.5%	
2018 G.O. Debt Service	-	-	578,700	578,700	2,861,950	20.2%	
2019 G.O. Debt Service	-	-	16,452	16,452	136,710	12.0%	
TOTAL DEBT SERV. FUNDS	75,000	75,000	1,645,499	1,645,499	7,357,610	22.4%	83.3%

OPERATING REPORT SUMMARY

EXPENDITURES

October 31, 2022

	<u>CURRENT MONTH</u>		<u>YEAR-TO-DATE</u>		<u>ANNUAL BUDGET</u>	<u>%</u>	<u>BENCH- MARK</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>			
Western Corridor Fund	8,375	8,375	83,750	83,750	100,500	83.3%	
Hoffman Blvd Bridge Maintenance	4,417	-	44,167	-	53,000	0.0%	
Prairie Stone Capital	50,667	2,500	506,667	86,501	608,000	14.2%	
Western Area Traffic Imp.	-	-	-	-	-	N/A	
Western Area Rd Improve Imp. Fee	16	-	79	-	190	N/A	
Capital Improvements Fund	196,527	113,333	1,965,267	1,524,763	2,358,320	64.7%	
Capital Vehicle & Equipment Fund	112,207	70,852	1,122,067	1,052,895	1,346,480	78.2%	
Capital Replacement Fund	3,348	-	33,475	-	40,170	0.0%	
2019 Project Fund	-	-	-	-	-	N/A	
Road Improvement Fund	597,825	600,687	5,978,250	3,937,813	7,173,900	54.9%	
TOTAL CAP. PROJECT FUNDS	973,380	795,747	9,733,721	6,685,723	11,680,560	57.2%	83.3%
Police Pension Fund	674,040	718,942	6,740,400	7,178,498	8,088,480	88.7%	
Fire Pension Fund	631,122	639,931	6,311,217	6,257,349	7,573,460	82.6%	
TOTAL TRUST FUNDS	1,305,162	1,358,873	13,051,617	13,435,847	15,661,940	85.8%	83.3%
TOTAL ALL FUNDS	13,767,270	10,308,338	123,904,470	102,214,450	159,934,400	63.9%	83.3%



2022 OCTOBER MONTHLY REPORT

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Project Activities

- During October, Open Enrollment was the main work product, between Set-up, configuration, the Open Enrollment process, and review of results.
- Commenced the evaluation of proposals of consultant companies for the ERP RFP this month.
- Began the process of familiarizing the new IT Manager with the CentralSquare and GovQA applications managed by Business Systems. This will be an ongoing process over the next few months.

CentralSquare

PLUS Applications

- Set up the EAC Open Enrollment application for VOHE employees use in selecting their benefits for 2023. This involves setting up Future Deductions table to hold new rates for the coming year, configuring each Benefit Group with the appropriate deductions and Job Classes eligible for the Benefit group. Each deduction has to be reviewed and updated for instructional text, website info and form links, and changes in allowable maximums, where applicable.
- Created more than a dozen reports to be used during the Open Enrollment Period to check on which employees had or had not yet submitted their choices and to check for any issues or missing choices.
- Processed multiple confirmation resets for employees who needed to change their submitted benefit selections.
- Set up access to False Alarm Billing for Police Department ASO.
- Made updates to the Cognos Bill List for renamed Funds as the request of the Fiscal Operations Manager.
- Created new Job Classes at the request of HRM.
- Contacted Support to report the issue of Cognos not being available for us to use. They found a report that was running over and over and filling up the log file and that was resolved.
- There was an issue with our staff using the Psync application to reset passwords and we contacted them to resolve it.
- A Voorhees Cloud process automatically disabled a dozen users PLUS accounts. I identified them and worked with Support to get it fixed.
- Submitted multiple CST Support tickets to have them add accounts for new employees to the PLUS environment and to remove access for terminated employees.

- Contacted CST Support to re-enable access for multiple employees who let their passwords expire beyond 30 days. Added back their security access in the PLUS applications once their accounts were enabled.
- Developed SQL script to update RRL License Deadline date.
- Penalized all unpaid General Premise Licenses.
- Ran Penalty Process for Residential Rental Licenses.
- Created SQL script to update RRL License Deadline date.
- Assisted several users having difficulty understanding the password reset process in Psync.
- Multiple requests from DS staff regarding addresses required verification in PLUS and Community Development. Worked with GIS Tech to provide verification for entry into Community Development.
- Reviewed the available Budget reports with the IT Director and created draft of a report he can use to keep track of Budget versus Actual for IT Department accounts.
- Created new Overtime Report for IT Director.

Community Development Applications

- Assisted several employees having difficulty resetting their Community Development password.
- Reviewed outstanding cases. One was resolved this month.
- Provided documentation of the Laserfiche transfer from Community Development to IT Director.
- Reviewed the Laserfiche server for documents that weren't transferring from Community Development. This is due to the names of the files staff are setting, which was something they were given guidelines for last February. This is programmed into the script.

GovQA

- Received request for evaluation of Public Works request types for integration with Cartegraph, a project that Public Works is implementing. Found that they were trying to submit Public Works request types that Public Works has set as internal only, which means only VOHE Admin staff can submit and see them. This setting for PW request types was set up at the implementation of the GovQA CRM application, and has not changed since. I explained what would be needed for outside folks to submit and see their request types.
- Set up a temporary FOIA –Police responder.
- Removed access for terminated employees.
- Sent out notification to all staff of the website address change for the GovQA admin application.

Administration

- Prepared monthly report.
- Reviewed each consultant proposal for the ERP project and evaluated each per tools provided by the Manager's Office.
- Processed Payroll for department employees on October 3, 17, and 31, 2022.

Training

- Helped several employees with the process of password resets in both Community Development and Psync.
- Assisted IT Director in the use of the various CentralSquare applications he will need to use to manage the Department and its employees.
- Walked new users through Time Entry application used to record employee time.

Meetings

- Met several times during the month with the IT Director to review project status and issues of note.
- Participated in a meeting held by the Manager's Office with several staff members to discuss ERP Consultant proposals and the evaluation scores the group assigned to each.

Project Activities

Project – SIP Trunk Conversion

- With the recent direction the phone carriers are taking, we are forced to disconnect or migrate all analog lines. The IT Department has completed migrating our 3 analog PRI's (Village Hall, Police and Public Works) to a new cloud hosted SIP trunk through Peerless Networks. The IT Department worked with Peerless networks and our phone system provider to complete the migration as well as work on a small lingering issues from the cut-over.

Project – GIS Upgrade & Migration

- IT Department installed a new server that will be used to replace the current GIS server. The IT Department worked with the GIS department as well as members of Development Services to determine which data is not currently used as well as possibly re-designing the underlying structure of the current data for better efficiency and best practice.

Project – ServiceDesk Ticketing System

- IT Department completed configuring and testing the new ServiceDesk ticketing system and will go Live with the new application on November 1st.

Project – HHS CCTV System

- IT Department worked with the HHS Department and our CCTV vendor Pace Systems to design and install 9 new cameras with microphones in HHS designated rooms. These cameras will be used to record meetings between HHS employees and their clients which can be reviewed afterwards for possible training opportunities.

Project – AT&T internet circuit at Police Station

- IT Department worked with AT&T to install and test a new internet circuit at the Police Station. This new link will be used as a backup internet connection for all village locations in the event the Village Hall becomes unusable for any reason. There are still configurations that need to be completed.

Project – NIU Fiber Re-location

- Since the early 2000s, NIU has provided the Village with a stable and cost effective fiber

internet connection. This connection has become the Village's primary internet link, outperforming the backup connections maintained with Comcast and AT&T. In addition to internet access, NIU's infrastructure is used for direct fiber connection between Fire Station 24 and the main Village network. NIU's fiber backbone infrastructure is located at their former Hoffman Estates campus. This building is being decommissioned, and in anticipation of the building sale, NIU relocated that connection to the Beverly Road Tower (T-6)

Project – Barracuda Web Filter Replacement

- Our current Barracuda Web Filter was aging and was due for a hardware replacement. The IT Department was able to configure the new unit and install it into production. The Barracuda Web Filter is what allows the IT Department to allow or block any websites that may be visited by any device on our network.

Security and Other Updates

- The IT Department upgraded firmware on the following network appliances
 - 2 Fortinet Firewalls
 - Barracuda Web Filter
 - 39 Wireless Access Points
- The IT Department setup multiple laptops and printers for HRM Open Enrollment at Village Hall, Police Station and Public Works
- The IT Department completed configuring and installing 9 new MDT laptops for Police Squad cars

IT Training

- I.T. Department conducted 2 new user orientation meetings for our new employees.

IT Meetings

- IT Staff held multiple meetings with GIS, Development Services and Baxter & Woodman in regards to migrating GIS services to a new server
- IT Staff met with NIU employees to discuss re-locating our current fiber connection from the old NIU campus to the Beverly Water Tower

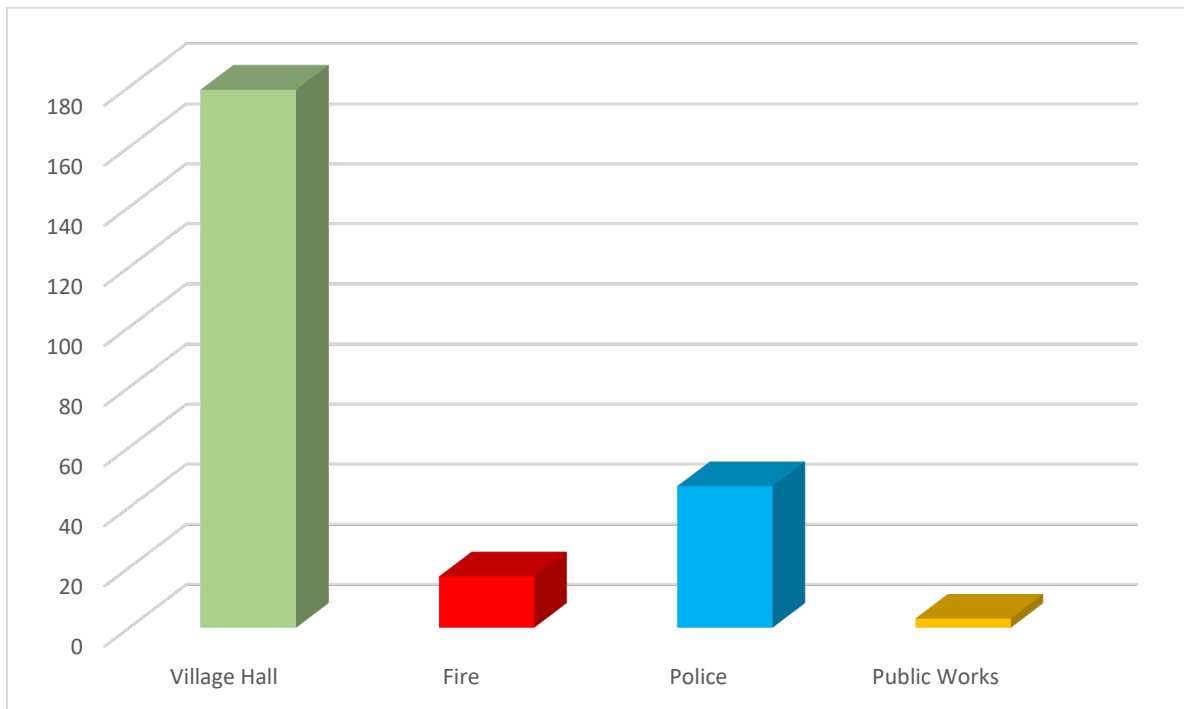
Technical Support, Hardware & Software Activities

- Applied necessary software updates as needed.
- 269 Help desk requests were opened during the month of October.
- 257 Help desk requests were closed during the month of October.
- Self Service Password Resets or Account Unlocks: 2
- Email passwords reset: 4
- SunGard passwords reset: 2
- Voicemail passwords reset: 2
- User accounts unlocked: 5
- Active Directory Password Resets: 3

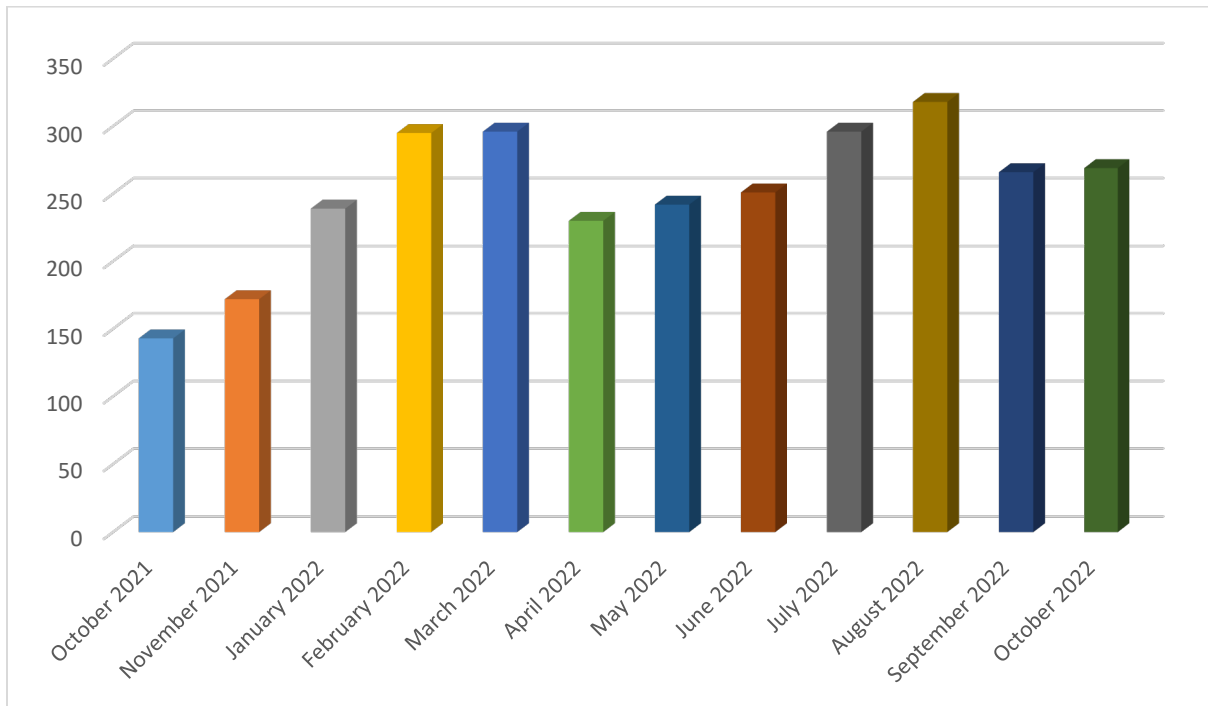
Total Work Orders by Priority by Month

Month	October
1 - Normal	166
2 - High	7
3 - Urgent	2
Project	5
Scheduled Event	87
Vendor intervention required	2
Total for Month	269

Completed Work Orders by Location

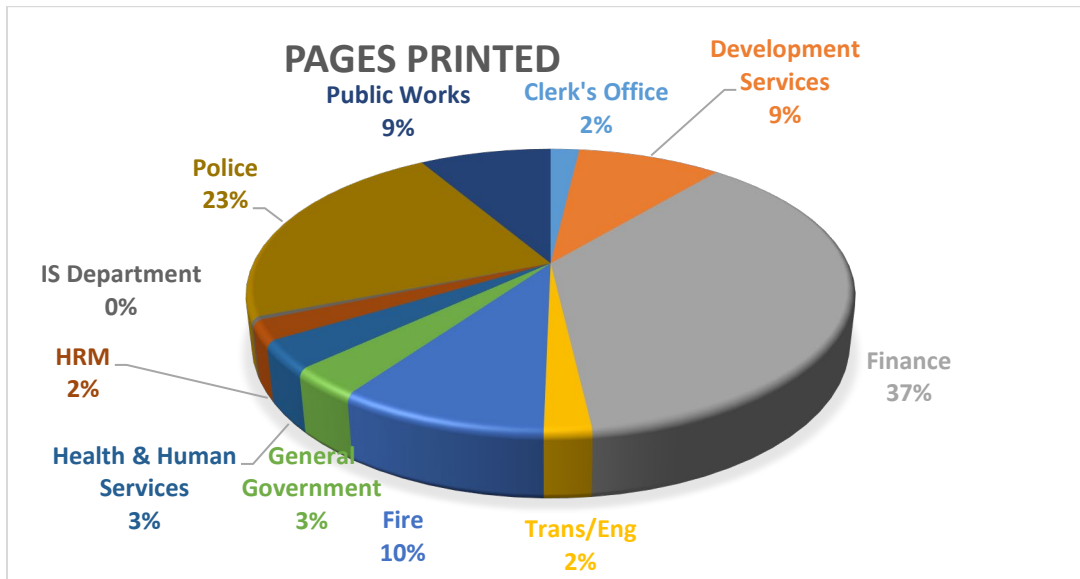


Completed Work Orders by Month

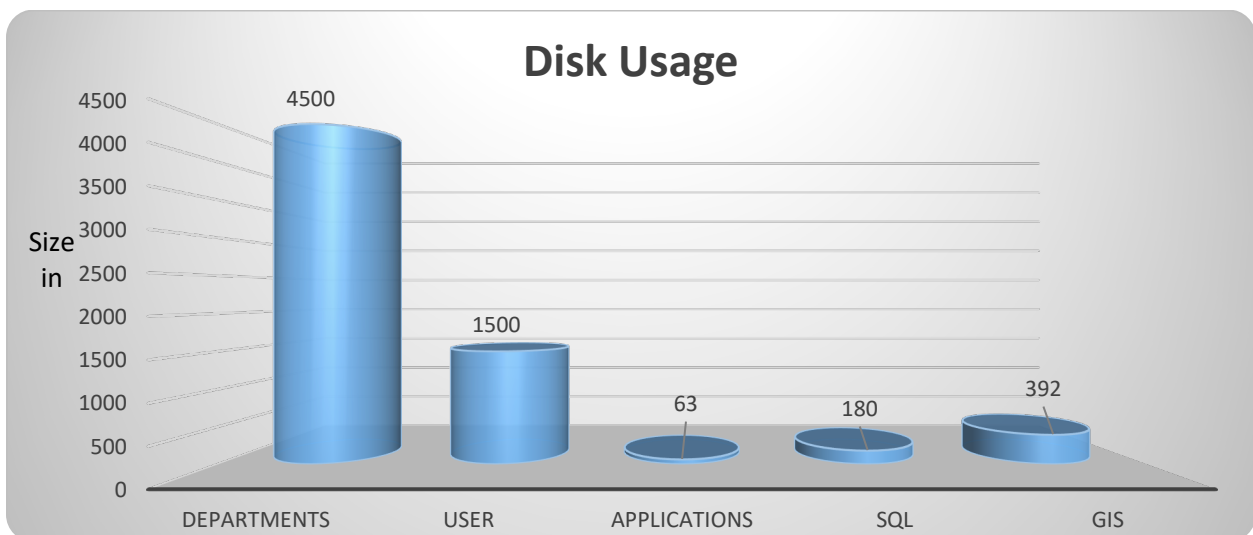


Printer Usage Report

In the month of October there were 50610 pages printed across the village. The following graph breaks down printer usage by department.

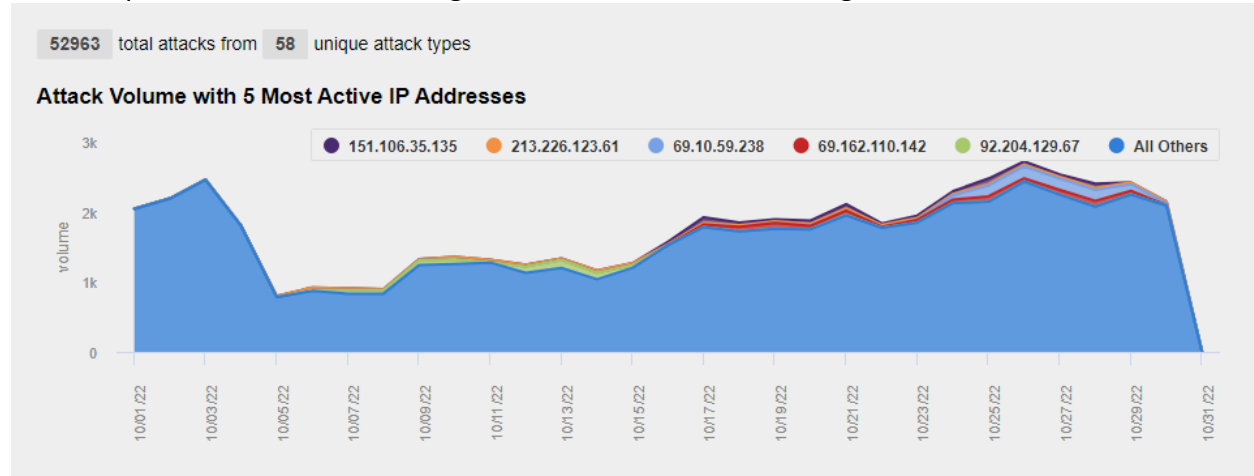


System and Data Functions



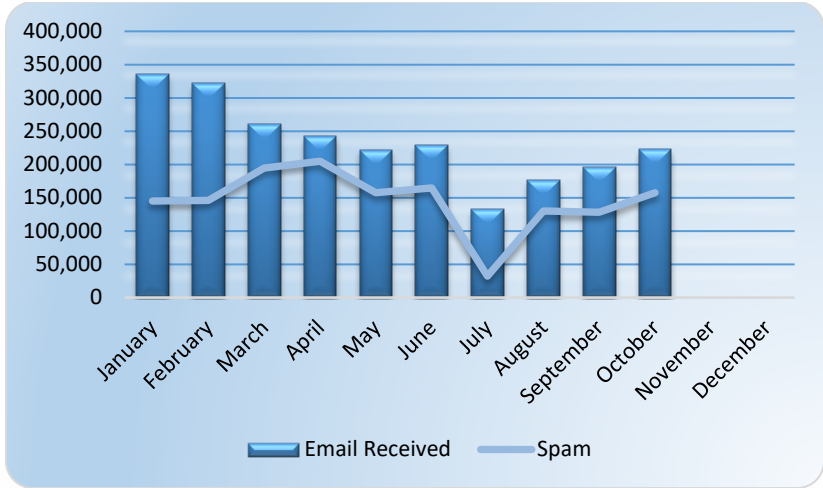
Sentinel IPS Attack Report

External parties attacked the Village network 52963 times during the month of October

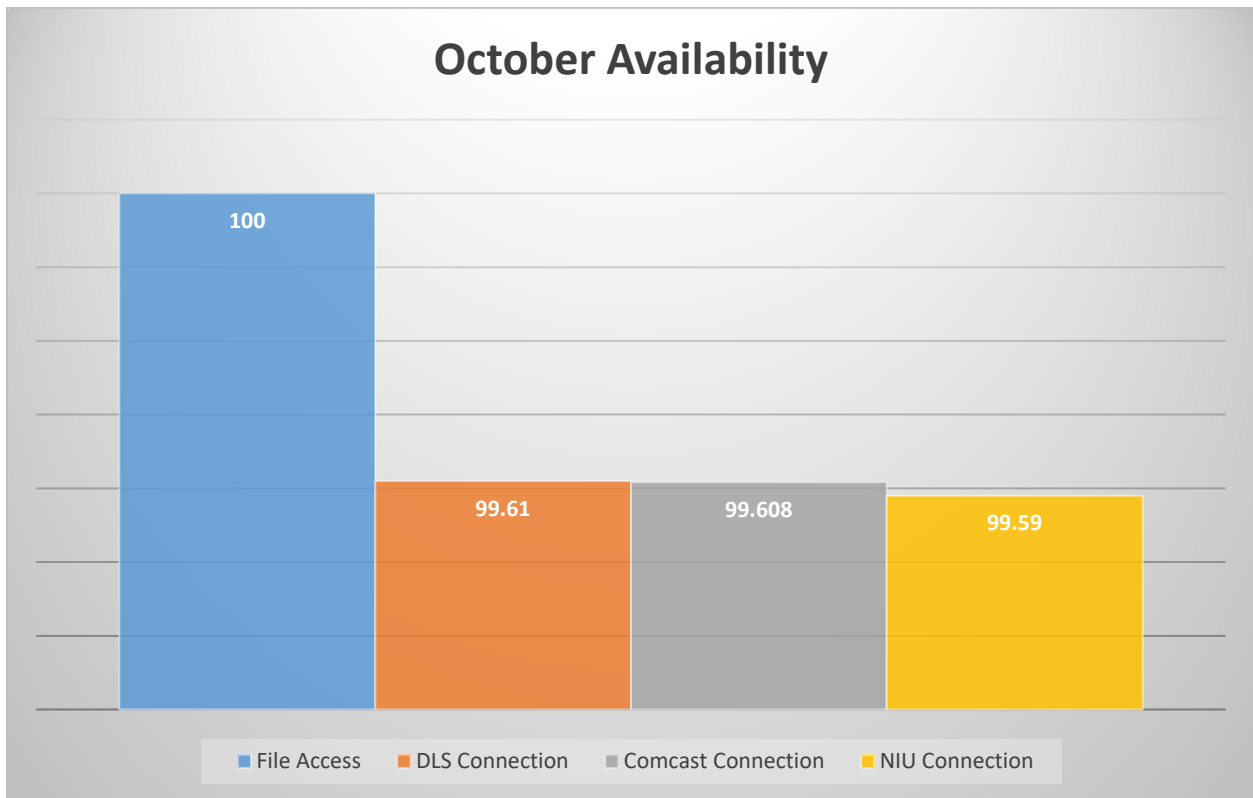


Email Spam Report

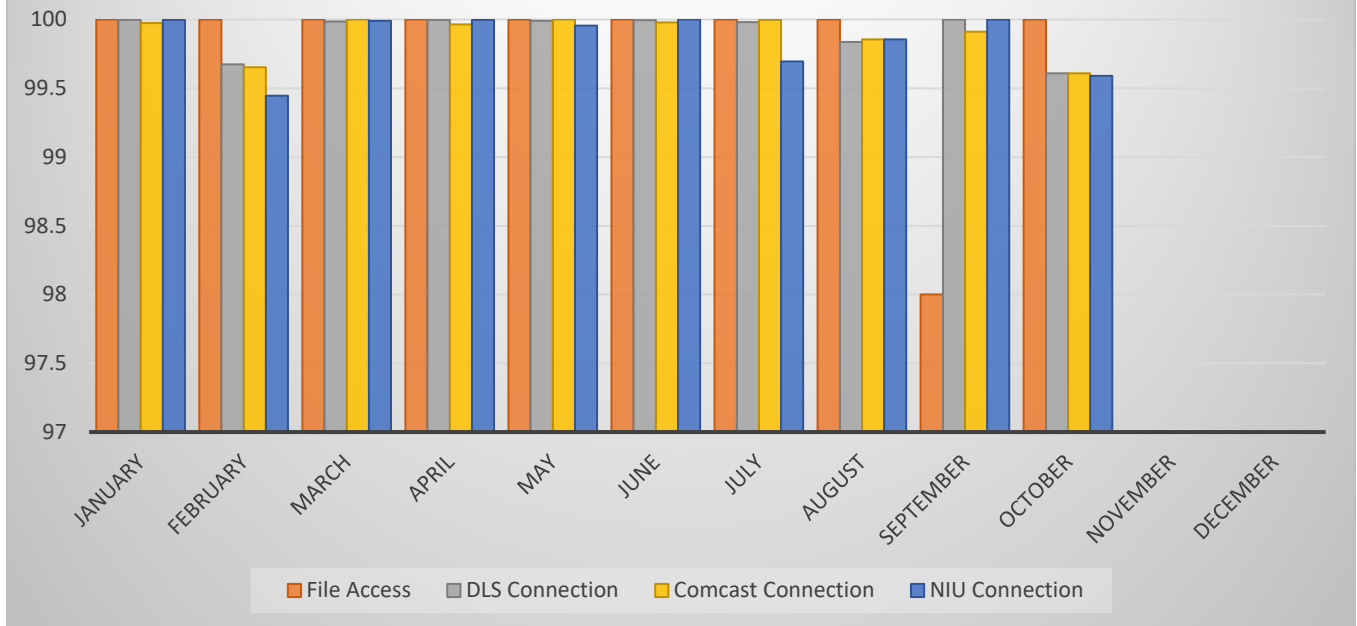
Month	Email Received	Spam	Percent Spam
January	335,178	145,017	43%
February	321,351	145,800	45%
March	260,497	194,577	75%
April	243,026	204,851	84%
May	221,666	157,690	71%
June	229,465	164,744	72%
July	132,433	32,216	24%
August	175,886	130,133	74%
September	195,317	128,372	66%
October	222,078	157,349	71%
November			0%
December			0%
Total	2,336,897	1,460,749	63%



File Access and Internet Availability



Cumulative Availability for File Access and Internet Connectivity



Darek Raszka, Director of Information Technology

VILLAGE OF HOFFMAN ESTATES

Memo

TO: Finance Committee
FROM: Daniel P. O'Malley, Deputy Village Manager/Owner's Rep.-NOW Arena
RE: **OWNER'S REPRESENTATIVE MONTHLY REPORT
NOVEMBER 2022**
DATE: November 22, 2022



1. Neither the State nor County are currently requiring masks or proof of vaccination for indoor venues at this time. Staff will continue to monitor these regulations as we head into the winter season.
2. Village and Arena staff continue to work on closing out the Federal Shuttered Venue Operators Grant (SVOG). The closeout documentation has been filed and we continue to await approval of that submittal from the SBA. Necessary audit documentation has been filed to finalize this grant.
3. The Village Board approved the retractable seating contract at the meeting on October 17. The deposit will be paid next month and materials ordered for installation in 2023.
4. The new Point of Sale (POS) system equipment has been installed and was operational for the concert earlier this month.
5. The Board approved capital projects continue to proceed. The replacement doors have all been installed. The HVAC rooftop units have been installed and some minor programming remains before project completion. Some of the IT equipment has been installed and we still await the balance of materials.
6. Conducted bi-weekly meetings with Public Works Facilities and Arena staff regarding building and maintenance items.
7. Meet regularly with Ben Gibbs, General Manager, to discuss operational items and events at the arena. The Capital Improvement Budget went before the CIB on Nov. 3 and the Annual Budget is scheduled before the Finance Committee on Nov 22.

Attachment

cc: Ben Gibbs, General Manager (Spectra)

Now Arena
General Manager Update
 November 2022

Event Highlights	Notes
Nov 5: WCB Game #1 Nov 11: Cody Johnson Live in Concert Nov 12: WCB Game #2 Nov 13: WCB Game #3 Nov 18: Koe Wetzel/Jelly Roll Live in Concert Nov 26: WCB Game #5 Dec 2-Dec 4: Circus	
Finance Department	
General	Arena Finished September Financials
Monthly Financial Statement	Building Event Revenue YTD: \$2,469,806
	Building Sponsor/Other Revenue YTD: 239,365
	Building Expenses YTD: \$2,227,842
	Building Income YTD: \$481,327 vs. YTD Budget (\$409,465)
Operations Department	
General	Selected retractable seating vendor and scheduling on-site survey. Prepping Arena for winter season including salt, servicing snow removal equipment, etc.
Positions to Fill	N/A
Third Party Providers	N/A
Village Support	Prepping bids for concourse concrete, painting and suite renovations.
Events Department	
General	Focused on WCB games and upcoming circus
Positions to Fill	N/A
Marketing Department	
General	Promoting upcoming events including Circus and USA Gymnastics
Positions to Fill	N/A
Group Sales Department	
General	Group sales will be handled by a third party company.
Box Office Department	
General	Managing on sale for Cirque du Soliel
Food & Beverage Department	
General	Successfully launched new point-of-sales system and processed over \$500k in concessions in November.
Premium Seating Department	
General	Continue to renew annual suites, marquee signage and beer sponsor renewal
Positions to Fill	NA
Sponsorship Department	
General	Concentrating on unsold categories including insurance and liquor
Monthly Financial Statement	Corporate Sales: \$119,245
	Suites Sales: \$6,066
General	
Capital Improvements/Repairs	Additional capital projects are being investigated based on possible grant disbursements related to the Shuttered Venue Grant program via the Small Business Administration.