

**Village of Hoffman Estates**

**SP. FINANCE COMMITTEE MEETING MINUTES**

**July 2, 2018**

**I. Roll call**

**Members in Attendance:**

**Trustee Gary Pilafas, Chairman  
Trustee Anna Newell, Vice Chairperson  
Trustee Michael Gaeta  
Trustee Mills  
Trustee Gary Stanton  
Trustee Karen Arnet  
Mayor William McLeod**

**Management Team Members  
in Attendance:**

**Jim Norris, Village Manager  
Art Janura, Corporation Counsel  
Patti Cross, Asst. Corporation Counsel  
Dan O'Malley, Deputy Village Manager  
Ted Bos, Police Chief  
Joe Nebel, Director of Public Works  
Monica Saavedra, Director of HHS  
Fred Besenhoffer, Director of IS  
Suzanne Ostrovsky, Asst. to the Village Mgr.  
Ben Gibbs, GM Sears Centre  
Doug Lasota, Asst. Corporation Counsel**

The Special Finance Meeting was called to order at 7:51 p.m.

**NEW BUSINESS**

- 1.** Request approval of an Ordinance authorizing the issuance of not to exceed \$39,500,000 General Obligation Refunding Bonds, Series 2018 of the Village of Hoffman Estates, Cook and Kane Counties, Illinois, authorizing the execution of a bond order for each series of bonds, authorizing the execution of a refunding escrow agreement, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.

An item summary sheet by Rachel Musiala was presented to Committee.

Ms. Musiala provided an explanation of the Ordinance.

Motion by Trustee Gaeta, seconded by Mayor McLeod, to authorize the issuance of not to exceed \$39,500,000 General Obligation Refunding Bonds, Series 2018 of the Village of Hoffman Estates, Cook and Kane Counties, Illinois, authorizing the execution of a bond order for each series of bonds, authorizing the execution of a refunding escrow agreement, and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds. Voice vote taken. All ayes. Motion carried.

## **II. Adjournment**

Motion by Trustee Gaeta, seconded by Trustee Mills, to adjourn the meeting at 7:54 p.m. Voice vote taken. All ayes. Motion carried.

Minutes submitted by:

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Jennifer Djordjevic, Director of Operations &  
Outreach / Office of the Mayor and Board

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Date