

**I. Roll call**

**Members in Attendance:**

**Trustee Anna Newell, Vice Chairperson  
Trustee Michael Gaeta  
Trustee Mills  
Trustee Gary Stanton  
Trustee Karen Arnet  
Mayor William McLeod**

**Members via phone:**

**Trustee Gary Pilafas, Chairman**

**Management Team Members  
in Attendance:**

**Jim Norris, Village Manager  
Art Janura, Corporation Counsel  
Patti Cross, Asst. Corporation Counsel  
Dan O'Malley, Deputy Village Manager  
Ted Bos, Police Chief  
Joe Nebel, Director of Public Works  
Monica Saavedra, Director of HHS  
Fred Besenhoffer, Director of IS  
Suzanne Ostrovsky, Asst. to the Village Mgr.  
Ben Gibbs, GM Sears Centre  
Doug LaSota, Asst. Corporation Counsel**

The Special Finance Meeting was called to order at 7:26 p.m.

**II. Approval of Minutes – June 4, 2018**

Motion by Trustee Gaeta, seconded by Trustee Stanton, to approve the Finance Committee Meeting minutes from June 4, 2018. Roll call vote taken. All ayes. Motion carried.

**NEW BUSINESS**

**1. Request acceptance of the Comprehensive Annual Financial Report for the year ended December 31, 2017.**

An item summary sheet by Rachel Musiala was presented to committee.

Motion by Trustee Gaeta, seconded by Trustee Arnet, to accept the Comprehensive Annual Financial Report for the year ended December 31, 2017. Roll call vote taken. All ayes. Motion carried.

**2. Request acceptance of the Economic Development Area Special Tax Allocation Fund Annual Financial Report for the year ended December 31, 2017.**

An item summary sheet by Rachel Musiala was presented to committee.

Motion by Trustee Gaeta, seconded by Trustee Arnet, to accept the Economic Development Area Special Tax Allocation Fund Annual Financial Report for the year ended December 31, 2017. Roll call vote taken. All ayes. Motion carried.

**3. Request approval of an Ordinance amending Sections 13-5-1, 13-5-2, 13-5-3, 13-5-6, and 13-5-11 and adding new Sections 13-5-14 and 13-5-15 of Article 5, Real Estate Transfer Tax, of the Hoffman Estates Municipal Code.**

An item summary sheet by Doug LaSota was presented to committee.

Motion by Trustee Gaeta, seconded by Trustee Arnet, to approve an Ordinance amending Sections 13-5-1, 13-5-2, 13-5-3, 13-5-6, and 13-5-11 and adding new Sections 13-5-14 and 13-5-15 of Article 5, Real Estate Transfer Tax, of the Hoffman Estates Municipal Code. Roll call vote taken. All ayes. Motion carried.

**4. Request authorization to declare \$204,886.09 as surplus funds in the Barrington-Higgins TIF Tax Allocation Fund, and direct the Treasurer to remit said funds to the Cook County Treasurer for distribution.**

An item summary sheet by Rachel Musiala was presented to committee.

Motion by Trustee Gaeta, seconded by Trustee Stanton, to declare \$204,886.09 as surplus funds in the Barrington-Higgins TIF Tax Allocation Fund, and direct the Treasurer to remit said funds to the Cook County Treasurer for distribution. Roll call vote taken. All ayes. Motion carried.

**5. Request authorization for purchase and installation of three 15-ton new POE oil compressors to replace existing equipment at the Sears Centre Arena to Advantage Mechanical of McHenry, Illinois, in an amount not to exceed \$25,723.**

An item summary sheet by Mark Koplin and Ben Gibbs was presented to committee.

Motion by Trustee Gaeta, seconded by Trustee Arnet, to purchase and install three 15-ton new POE oil compressors to replace existing equipment at the Sears Centre Arena to Advantage Mechanical of McHenry, Illinois, in an amount not to exceed \$25,723. Roll call vote taken. All ayes. Motion carried.

**REPORTS (Information Only)**

**6. Request acceptance of the Finance Department Monthly report.**

The Finance Department Monthly Report was presented to committee and received and filed.

**7. Request acceptance of the Information System Department Monthly report.**

The Information System Department Monthly Report was presented to committee and received and filed.

**8. Request acceptance of the Sears Centre Monthly report.**

The Sears Centre Monthly Report was presented to committee and received and filed.

Mr. Gibbs provided an update on the Village Green activities and the summer movie.

**II. President's Report**

**III. Other**

**IV. Items in Review**

**V. Adjournment**

Motion by Trustee Gaeta, seconded by Trustee Mills, to adjourn the meeting at 7:34 p.m. Roll call vote taken. All ayes. Motion carried.

Minutes submitted by:

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Jennifer Djordjevic, Director of Operations &  
Outreach / Office of the Mayor and Board

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Date