

Village of Hoffman Estates

FINANCE COMMITTEE MEETING MINUTES

March 26, 2018

I. Roll call

Members in Attendance:

**Trustee Anna Newell, Vice Chairperson
Trustee Michael Gaeta
Trustee Mills
Trustee Gary Stanton
Trustee Karen Arnet
Mayor William McLeod**

Members Absent:

Trustee Gary Pilafas, Chairman

**Management Team Members
in Attendance:**

**Art Janura, Corporation Counsel
Dan O'Malley, Deputy Village Manager
Patrick Fortunato, Acting Fire Chief
Ted Bos, Police Chief
Monica Saavedra, Director of HHS
Joseph Nebel, Director of Public Works
Rachel Musiala, Director of Finance
Bruce Anderson, CATV Coordinator
Fred Besenhoffer, Director of IS
Ken Koop, Risk Manager
Ben Gibbs, Sears Centre GM**

Guests:

Daily Herald

The Finance Committee meeting was called to order at 7:00 p.m.

II. Approval of Minutes

Motion by Trustee Gaeta, seconded by Trustee Arnet, to approve the Finance Committee Meeting minutes of February 26, 2018. Voice vote taken. All ayes. Motion carried.

NEW BUSINESS

1. Recommend adoption of an ordinance reserving the Village's volume cap.

An item summary sheet by Honorable Janura was presented to Committee.

Honorable Janura provided comments.

Motion by Trustee Gaeta, seconded by Mayor McLeod, to adopt an ordinance reserving the Village's volume cap. Voice vote taken. All ayes. Motion carried.

2. Request authorization to purchase Allied World National Assurance Company excess liability insurance from Alliant/Mesirow Insurance Services for the policy term of May 1, 2018 through January 1, 2019 for a total fixed cost of \$55,202.

An item summary sheet by Mr. Koop and Ms. Musiala was presented to Committee.

Trustee Stanton and Trustee Mills inquired about costs. Mr. Koop, Mr. O'Malley and Ms. Musiala provided comments.

Motion by Trustee Gaeta, seconded by Trustee Arnet, to purchase Allied World National Assurance Company excess liability insurance from Alliant/Mesirow Insurance Services for the policy term of May 1, 2018 through January 1, 2019 for a total fixed cost of \$55,202. Voice vote taken. All ayes. Motion carried.

3. Request acceptance of the Finance Department Monthly Report.

The Finance Department Monthly Report was presented to committee.

Motion by Trustee Gaeta, seconded by Mayor McLeod, to accept the Finance Department Monthly Report. Voice vote taken. All ayes. Motion carried.

4. Request acceptance of the Information System Department Monthly Report.

The Information System Department Monthly Report was presented to committee.

Motion by Trustee Gaeta, seconded by Trustee Stanton, to accept the Information System Department Monthly Report. Voice vote taken. All ayes. Motion carried.

4. Request acceptance of the Sears Centre Monthly Report.

The Sears Centre Monthly Report was presented to committee.

Mr. Gibbs provided a Centre update and indicated the WCB had a record 24 wins for the season. April is completely sold out.

Motion by Trustee Gaeta, seconded by Trustee Arnet, to accept the Sears Centre Monthly Report. Voice vote taken. All ayes. Motion carried.

III. Other

IV. Items in Review

V. Adjournment

Motion by Mayor McLeod, seconded by Trustee Gaeta, to adjourn the meeting at 7:40 p.m. Voice vote taken. All ayes. Motion carried.

Minutes submitted by:

Jennifer Djordjevic, Director of Operations &
Outreach / Office of the Mayor and Board

Date