

**HOFFMAN ESTATE FIREFIGHTERS PENSION BOARD**

Station 24  
5775 Beacon Point  
Hoffman Estates, Illinois 60192  
847-695-8502

**MEETING MINUTES  
July 9, 2018 at 9:30 AM**

- I. **Call to Order.** Meeting called to order at 9:30 am.

**Roll Call/Acknowledgement of Guests.** Present: Matthew Fijalkowski, Rachel Musiala, Dee Dee Derrig, Matt Collins. Absent: Bob Orr and Attorney Laura Goodloe, Puchalski Goodloe Marzullo. Bob Orr available by telephone, called in at 9:42 am until 10:06 am.

Also Present: John Mitchell and Margie Mitchell, Mitchell, Vaught & Taylor; Stan Helgerson, Village Treasurer; Mike May, Lauterbach & Amen.

- II. **Public Comment.** None.

- III. **Approval of Minutes.** Motion to approve April 30, 2018 motion to approve meeting minutes by Matthew Fijalkowski, second by Matt Collins. All in favor, aye.

- IV. **Accountant's/Finance Report.** Reviewed finance report presented by Mike May of Lauterbach & Amen. Total net value of \$83,918,020, total positive change of \$374,130 for the quarter. Motion to approve finance report as presented made by Matthew Fijalkowski, second by Dee Dee Derrig. Roll Call Vote: Matthew Fijalkowski, aye, Matt Collins, aye, Dee Dee Derrig, aye, Rachel Musiala, aye. Bob Orr absent.

Motion to approve bill list as presented for the last 3 months made by Rachel Musiala, second by Matthew Fijalkowski. Roll Call Vote: Matthew Fijalkowski, aye, Matt Collins, aye, Dee Dee Derrig, aye, Rachel Musiala, aye. Bob Orr absent.

- V. **Investment Report** presented by John Mitchell. Holding off on changes discussed at previous meeting, reducing shares of Russel 3000I and replacing Vanguard to T Rowe Price. Discuss changing to a lower cost index fund to be discussed at future meetings. Motion to accept the investment report as presented by John Mitchell of Mitchell, Vaught & Taylor made by Matt Fijalkowski, second by Matt Collins. All in favor, aye. Bob Orr absent.

- VI. **Informational Items/Unfinished Business.**

1. **Status of Trustee Training.** Rachel Musiala has 8 hours currently, Dee Dee Derrig has 16 hours and is compliant, Matt Collins has 8 hours, Bob Orr has 16 hours and is compliant, Matthew Fijalkowski has 0 and is attending a 16 hour training in October.
2. **Ratify Charles Schnackel Disability Hearing Decision.** To be discussed at upcoming special meeting. Motion to table ratifying Schnackel decision made by Rachel Musiala, second by Matt Fijalkowski. All in Favor, aye. Bob Orr absent.

3. Elections for Board officer positions. Motion to vote and ratify Bob Orr as president of the Hoffman Fire Pension Board made by Matthew Fijalkowski, second by Rachel Musiala, all in favor aye.

Motion to nominate Matthew Fijalkowski as secretary of Hoffman Fire Pension Fund made by Rachel Musiala, second by Dee Dee Derrig. All in favor, aye. Bob Orr absent.

4. Ratify Investment Changes from 4-30-18 meeting. To be discussed at future special meeting.
5. Ratify Rob Petz HEPD creditable service. Motion to approve Robert Petz transfer of creditable service under Public Act 100-0544 from the Hoffman Estates Police Pension Fund to Hoffman Estates Firefighters Pension Fund, full payment has been made totaling \$51,382.38 per Lauterbach & Amen thus adjusting his date of hire from September 6, 2005 to September 6, 2002 for pension purposes made by Matthew Fijalkowski, second by Matt Collins. Roll Call Vote: Dee Dee Derrig, aye, Matthew Fijalkowski, aye, Matt Collins, aye, Rachel Musiala, aye. Bob Orr absent.
6. Annual review/update of membership files. Most files up-to-date and compliant, letter will be sent out soon to verify.
7. Semi-annual review of executive session minutes. Holding off to review with Attorney Goodloe.
8. Status of annual Affidavit of Eligibility Forms. About 75% compliant, following up with persons who have not replied. Certified letters will be next step.

## VII. New Business.

1. Retirement/Disability Applications. Two new service pensions for retirement.
  - i. James Long, age 54, 28 years of creditable fire service and 2 years military service purchased under Public Act 095-1056, makes his years of total creditable service earned at 30 years. Application for retirement as of August 14, 2018 effective date of August 15, 2018. Applicable salary of \$112,654, will receive 75% with original monthly pension of \$7,040.88. Motion to approve made by Matt F, second by Matt Collins. Roll Call Vote:
  - ii. Thomas Mangiameli, age 58, 29 years 10 months of creditable service earned, application for retirement as of July 15, 2018, effective date July 16, 2018, applicable salary of \$112,654 will receive 74.58% with originally monthly pension of \$7,001.76. Motion to approve retirement pension made by Matt Fijalkowski, second by Matt Collins. Roll Call Vote: Dee Dee Derrig, aye, Matthew Fijalkowski, aye, Matt Collins, aye, Rachel Musiala, aye. Bob Orr absent.
  - iii. Service Pension by Charles Schnackle, will be tabled until future meeting when Attorney Goodloe can be present.
2. New Applications to the Fund. No new hires, potentially 11 new hire next year.

3. Disability Pension Discussion. Member on disability and questioning whether or not he is still disabled, to be discussed with Attorney Goodloe.
4. Annual Actuarial Evaluation with Foster and Foster. Jason Franken will provide a price quote, fee for the year is \$4,774. Motion to pre-approve actuarial evaluation to be performed by Jason Franken of Foster & Foster for the amount of \$4,774 made by Matthew Fijalkowski, second by Dee Dee. Roll Call Vote: Matthew Fijalkowski, aye, Dee Dee Derrig, aye, Matt Collins, aye, Rachel Musiala, aye. Bob Orr absent.

VIII. **Closed Session.** None.

IX. **Adjournment.** Meeting adjourned at 10:27 am by Matthew Fijalkowski, second by Matt Collins. All in favor, aye. Bob Orr absent.

Next Meeting Scheduled for **October 15, 2018 at 9:30 am.**