

AGENDA
FINANCE COMMITTEE
Village of Hoffman Estates
March 23, 2009

7:30 p.m.

Members: Cary Collins, Chairperson
Jacquelyn Green, Vice Chairperson
Anna Newell, Trustee

- I. Roll Call**
- II. Approval of Minutes – February 23, 2009**

NEW BUSINESS

1. Request authorization to amend Section 8.1 of the Village's Investment Policy to allow the use of FHLB Letters of Credit as collateral for the Village's investments.
2. Request authorization to award an entertainment contract to Monterey International, Chicago, Illinois for the musical group Sister Hazel in an amount not to exceed \$30,000 to perform at the 2009 4th of July Festival.
3. Request acceptance of Finance Department Monthly Report.
4. Request acceptance of Information Systems Department Monthly Report.

- III. President's Report**
- IV. Other**
- V. Items in Review**
- VI. Adjournment**

**VILLAGE OF HOFFMAN ESTATES
FINANCE COMMITTEE**

DRAFT

February 23, 2009

I. Roll Call

Members in Attendance:

Trustee Jacquelyn Green, Vice Chair
Trustee Anna Newell, Member

**Other Corporate Authorities
in Attendance:**

Trustee Raymond Kincaid
Trustee Gary Pilafas
Village President William D. McLeod

**Management Team
in Attendance:**

James H. Norris, Village Manager
Arthur L. Janura Jr., Corporation Counsel
Dan O'Malley, Deputy Village Manager
Michael DuCharme, Director of Finance
Algean Garner, Director of Health & Human Services
Robert Gorvett, Fire Chief
Kenneth Hari, Director of Public Works
Clint Herdegen, Chief of Police
Molly Norton, Assistant to the Village Manager
Gary Salavitch, Director of Engineering
Bruce Anderson, Cable TV Coordinator
Dave Christensen, Emergency Management Coordinator
Ashley Monroe, Assistant Planner
Nathan Roseberry, Traffic Engineer
Rebecca Suhajda, Administrative Intern

Others In Attendance:

Reporters from Chicago Tribune and Daily Herald

The Finance Committee meeting was called to order at 8:11 p.m.

It was noted that Trustee Mills was absent due to a death in the family, and Trustee Collins was out of town.

II. Approval of Minutes

Motion by Trustee Pilafas, seconded by Trustee Newell, to approve the Finance Committee meeting minutes of January 26, 2009. Voice vote taken. All ayes. Motion carried. (Abstain: Trustee Green and Trustee Kincaid)

NEW BUSINESS

1. Request approval of a resolution abating a portion of the 2008 tax levy – Series 2003 General Obligation Bond.

A Committee Agenda Item summary sheet from Michael DuCharme, Director of Finance, was presented to the Committee.

Motion by Trustee Pilafas, seconded by President McLeod, to approve a resolution abating a portion of the 2008 tax levy – Series 2003 General Obligation Bond. Voice vote taken. All ayes. Motion carried.

2. Request approval of a resolution abating a portion of the 2008 tax levy – Series 2005A General Obligation Bond.

A Committee Agenda Item summary sheet from Michael DuCharme, Director of Finance, was presented to the Committee.

Motion by Trustee Pilafas, seconded by President McLeod, to approve a resolution abating a portion of the 2008 tax levy – Series 2005A General Obligation Bond. Voice vote taken. All ayes. Motion carried.

3. Request approval of a resolution abating a portion of the 2008 tax levy – Series 2008 General Obligation Bond.

A Committee Agenda Item summary sheet from Michael DuCharme, Director of Finance, was presented to the Committee.

Motion by Trustee Pilafas, seconded by President McLeod, to approve a resolution abating a portion of the 2008 tax levy – Series 2008 General Obligation Bond. Voice vote taken. All ayes. Motion carried.

4. Request approval of an ordinance reserving the Village's volume cap.

A Committee Agenda Item summary sheet from Arthur L. Janura Jr., Corporation Counsel, was presented to the Committee.

Motion by President McLeod, seconded by Trustee Pilafas, to approve an ordinance reserving the Village's volume cap. Voice vote taken. All ayes. Motion carried.

5. Request authorization to waive all inspection fees and selected license fees for the 2009 4th of July Festival.

A Committee Agenda Item summary sheet from Dan Callender, Chairman, 4th of July Commission, was presented to the Committee.

Motion by Trustee Pilafas, seconded by President McLeod, to grant authorization to waive all inspection fees and selected license fees for the 2009 4th of July Festival. Voice vote taken. All ayes. Motion carried.

6. Request authorization to award a contract for the 2009 4th of July Festival fireworks display to Melrose Pyrotechnics, Kingsbury, IN, in an amount not to exceed \$15,000.

A Committee Agenda Item summary sheet from Dan Callender, Chairman, 4th of July Commission was presented to the Committee.

Motion by Trustee Pilafas, seconded by President McLeod, to grant authorization to award a contract for the 2009 4th of July Festival fireworks display to Melrose Pyrotechnics, Kingsbury, IN, in an amount not to exceed \$15,000. Voice vote taken. All ayes. Motion carried.

7. Request authorization to award a contract for the stage, lights & backline equipment for the 2009 4th of July Festival to SCS Productions, Inc., Roselle, IL, in an amount not to exceed \$21,696.

A Committee Agenda Item summary sheet from Bill Kratochvil, 4th of July Commission, was presented to the Committee.

Motion by Trustee Pilafas, seconded by President McLeod, to grant authorization to award a contract for the stage, lights & backline equipment for the 2009 4th of July Festival to SCS Productions, Inc., Roselle, IL, in an amount not to exceed \$21,696. Voice vote taken. All ayes. Motion carried.

- 8. Request authorization to waive formal bidding and award contract for an ongoing replacement program for the purchase of 9 ruggedized laptop computers and accessories to CDS Office Technologies, Inc. for use in Police Department vehicles in an amount not to exceed \$35,610.**

A Committee Agenda Item summary sheet from Gordon Eaken, Director of Information Systems, was presented to the Committee.

Motion by Trustee Pilafas, seconded by Trustee Newell, to grant authorization to waive formal bidding and award contract for an ongoing replacement program for the purchase of 9 ruggedized laptop computers and accessories to CDS Office Technologies, Inc. for use in Police Department vehicles in an amount not to exceed \$35,610. Voice vote taken. All ayes. Motion carried.

- 9. Request acceptance of Finance Department Monthly Report.**

The Finance Department Monthly Report was presented to the Committee.

Motion by Trustee Pilafas, seconded by President McLeod, to accept the Finance Department Monthly Report. Voice vote taken. All ayes. Motion carried.

- 10. Request acceptance of Information Systems Department Monthly Report.**

The Information Systems Department Monthly Report was presented to the Committee.

Motion by Trustee Pilafas, seconded by President McLeod, to accept the Information Systems Department Monthly Report. Voice vote taken. All ayes. Motion carried.

III. President's Report - None

IV. Other - None

V. Items in Review - None

VI. Adjournment

Motion by Trustee Pilafas, seconded by Trustee Newell, to adjourn the meeting at 8:17 p.m. Voice vote taken. All ayes. Motion carried.

Minutes submitted by:

Vicki Richardson

Date

COMMITTEE AGENDA ITEM

VILLAGE OF HOFFMAN ESTATES

SUBJECT: Request authorization to amend the Village's Investment Policy

MEETING DATE: March 23, 2009

COMMITTEE: Finance

FROM: Michael DuCharme, Director of Finance

PURPOSE: To amend the Village's investment policy to include FHLB Letters of Credit as acceptable collateral.

BACKGROUND: The Village's current investment policy was last amended back in 2005. The current policy states that the amount of collateral required cannot be less than 110% of the fair market value of the public funds being invested.

DISCUSSION: Over the past six months, due to the tightening in the credit markets, the amount of collateral available in the form of physical securities has diminished due to the overall cost. As an alternative, institutions are willing to provide Federal Home Loan Bank (FHLB) Letters of Credit as an alternative. These letters of credit provide a similar guarantee to the physical security and are lower in cost and provide a fixed amount of collateral as opposed to the physical security that fluctuates in value. Back in 2008, Public Act 91-0773 was adopted allowing these instruments as acceptable collateral. A copy of the act is attached for your review.

With the recent bond sale for the police facility and \$28 million in bond proceeds, upon closing, this amendment is needed to ensure that sufficient approved collateral is available.

RECOMMENDATION: Request approval to amend Section 8.1 of the Village's Investment Policy to allow the use of FHLB Letters of Credit as collateral for the Village's investments.

Interpretive Letter No. 00-06 (July 31, 2000)

State banks may utilize letters of credit issued by a Federal Home Loan Bank as collateral for the deposit of public funds.

This is in response to your letter of June 5, 2000. You have requested that the Office of Banks and Real Estate, (the "Agency") confirm the authority provided to state-chartered banks pursuant to the recent enactment of Public Act 91-0773. Effective June 9, 2000, Public Act 91-0773 amends Section 6 of the Public Funds Investment Act [30 ILCS 256/1] adding letters of credit issued by a Federal Home Loan Bank to the items that a financial institution may utilize as collateral for deposited public funds. Prior to enactment of this legislation, a financial institution could collateralize the amount of public funds deposited in excess of the insurance limitations of the FDIC or the NCUA with securities, mortgages, or loans covered by a State Guaranty under the Illinois Farm Development Act. 30 ILCS 235/6.

However, ambiguity existed with respect to additional sources of eligible collateral to secure uninsured public funds deposited with financial institutions. Many local treasurers followed the State Treasurer's guidelines for determining additional eligible collateral. The State Treasurer's guidelines indicated that such letters of credits were eligible for collateralizing these uninsured deposits. Other Local treasurers questioned whether they could consider these letters of credit as eligible collateral since they were not specifically listed in the Public Fund Investment Act. The legislation was intended to alleviate any ambiguity that such letters of credit are acceptable collateral for local public funds.

State of Illinois
91st General Assembly
Public Acts

[Home] [ILCS] [Search] [Bottom]
[Other General Assemblies]

Public Act 91-0773

HB3431 Enrolled

LRB9112308JSpc

AN ACT to amend the Public Funds Investment Act by changing Section 6.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The Public Funds Investment Act is amended by changing Section 6 as follows:

(30 ILCS 235/6) (from Ch. 85, par. 906)

Sec. 6. Report of financial institutions.

(a) No bank shall receive any public funds unless it has furnished the corporate authorities of a public agency submitting a deposit with copies of the last two sworn statements of resources and liabilities which the bank is required to furnish to the Commissioner of Banks and Real Estate or to the Comptroller of the Currency. Each bank designated as a depository for public funds shall, while acting as such depository, furnish the corporate authorities of a public agency with a copy of all statements of resources and liabilities which it is required to furnish to the Commissioner of Banks and Real Estate or to the Comptroller of the Currency; provided, that if such funds or moneys are deposited in a bank, the amount of all such deposits not collateralized or insured by an agency of the federal government shall not exceed 75% of the capital stock and surplus of such bank, and the corporate authorities of a public agency submitting a deposit shall not be discharged from responsibility for any funds or moneys deposited in any bank in excess of such limitation.

(b) No savings bank or savings and loan association shall receive public funds unless it has furnished the corporate authorities of a public agency submitting a deposit with copies of the last 2 sworn statements of resources and liabilities which the savings bank or savings and loan association is required to furnish to the Commissioner of Banks and Real Estate or the Federal Deposit Insurance Corporation. Each savings bank or savings and loan association designated as a depository for public funds shall, while acting as such depository, furnish the corporate authorities of a public agency with a copy of all statements of resources and liabilities which it is required to furnish to the Commissioner of Banks and Real Estate or the Federal

Deposit Insurance Corporation; provided, that if such funds or moneys are deposited in a savings bank or savings and loan association, the amount of all such deposits not collateralized or insured by an agency of the federal government shall not exceed 75% of the net worth of such savings bank or savings and loan association as defined by the Federal Deposit Insurance Corporation, and the corporate authorities of a public agency submitting a deposit shall not be discharged from responsibility for any funds or moneys deposited in any savings bank or savings and loan association in excess of such limitation.

(c) No credit union shall receive public funds unless it has furnished the corporate authorities of a public agency submitting a share deposit with copies of the last two reports of examination prepared by or submitted to the Illinois Department of Financial Institutions or the National Credit Union Administration. Each credit union designated as a depository for public funds shall, while acting as such depository, furnish the corporate authorities of a public agency with a copy of all reports of examination prepared by or furnished to the Illinois Department of Financial Institutions or the National Credit Union Administration; provided that if such funds or moneys are invested in a credit union account, the amount of all such investments not collateralized or insured by an agency of the federal government or other approved share insurer shall not exceed 50% of the unimpaired capital and surplus of such credit union, which shall include shares, reserves and undivided earnings and the corporate authorities of a public agency making an investment shall not be discharged from responsibility for any funds or moneys invested in a credit union in excess of such limitation.

(d) Whenever a public agency deposits any public funds in a financial institution, the public agency may enter into an agreement with the financial institution requiring any funds not insured by the Federal Deposit Insurance Corporation or the National Credit Union Administration or other approved share insurer to be collateralized by securities, mortgages, letters of credit issued by a Federal Home Loan Bank, or loans covered by a State Guaranty under the Illinois Farm Development Act in an amount equal to at least market value of that amount of funds deposited exceeding the insurance limitation provided by the Federal Deposit Insurance Corporation or the National Credit Union Administration or other approved share insurer.

(e) Paragraphs (a), (b), (c), and (d) of this Section do not apply to the University of Illinois, Southern Illinois University, Chicago State University, Eastern Illinois University, Governors State University, Illinois State University, Northeastern Illinois University, Northern Illinois University, Western Illinois University, the Cooperative Computer Center and public community colleges. (Source: P.A. 91-324, eff. 1-1-00.)

Section 99. Effective date. This Act takes effect upon becoming law.

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HOFFMAN ESTATES

INVESTMENT AND CASH MANAGEMENT POLICY

1.0 Policy:

It is the policy of the Village of Hoffman Estates to invest public funds in a manner which will provide a competitive investment return with the maximum security while meeting the daily cash flow demands of the Village and conforming to all state statutes governing the investment of public funds.

2.0 Scope:

This Investment and Cash Management Policy applies to the investment practices relating to all funds of the Village of Hoffman Estates, except for the Police and the Firefighters' Pension Funds, which are governed by the Board of Trustees of each respective fund. All financial assets of other funds, including: the General Fund, Special Revenue Funds, Capital Projects Funds, Debt Service Funds, Enterprise and Internal Service Funds, Trust and Agency Funds, and other funds that may be created from time to time, shall be administered in accordance with the provisions of this policy.

2.1 Cash Management

The Village's Policy regarding cash management is based upon the realization that there is a time-value to money. Temporarily idle cash may be invested for a period of one day to *up to two years* depending upon when the money is needed. Accordingly, the Director of Finance shall cause to be prepared written cash procedures which shall include, but not be limited to, the following:

- A. *Receipts:* All monies due the Village shall be collected as promptly as possible. Monies that are received shall be deposited in an approved financial institution no later than the next business day after receipt by the Village.
- B. *Pooling of Funds:* Except for cash in certain restricted and special funds, the Village will consolidate cash and reserve balances from all funds to maximize investment earnings and to increase efficiencies with regard to investment pricing,

safekeeping and administration. Investment income will be allocated to the proper funds based on their respective participation and in accordance with generally accepted accounting principals.

3.0 Delegation of Authority

The establishment of investment policies is the responsibility of the Village Board. Responsibility for the management of the Village's cash and investment portfolio is directed to the Director of Finance/Treasurer. The Director of Finance will, under the direction of the Village Manager, establish written procedures and policies for the operation of the cash management and investment program. Procedures should include references to: safekeeping, delivery vs. payment, investment accounting, repurchase agreements, wire transfer agreements, and banking services contracts. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may delegate an investment transaction except as provided under the terms of this policy and the procedures established by the Director of Finance who shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials, including outside investment managers.

The responsibility for investment activities of the Police and Firefighters Pension Funds rests with the Board of Trustees of those Funds.

The Village Treasurer, appointed by the Mayor with the advise and consent of the Trustees, advises the Village Board on investment policy and is the Treasurer of the Police and Firefighter Pension Funds.

4.0 General Objectives

The purpose of the Investment and Cash Management Policy of the Village of Hoffman Estates is to establish cash management and investment guidelines for Village officials responsible for public funds. Specific objectives include:

4.1 Safety:

Safety of principal is the foremost objective of the Investment and Cash Management Policy of the Village of Hoffman Estates. Each investment transaction will seek first to ensure that capital losses are avoided by mitigating credit risk and interest rate risk.

A. Credit Risk:

Credit risk is the risk of loss due to the failure of the security issuer or backer.

Credit risk may be mitigated by:

- Limiting investments to the safest types of securities listed in Section 8.0 of this Investment Policy.
- Pre-qualifying the financial institutions, brokers/dealers, intermediaries, and advisers with which the Village will do business in accordance with Section 6.0 and,
- Diversifying the investment portfolio so that the impact of potential losses from any one type of security or from any one individual issuer will be minimized.

B. Interest Rate Risk:

Interest rate risk is the risk that the market value of securities in the portfolio will fall due to changes in general interest rates. Interest rate risk may be mitigated by:

- Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity, and
- By investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools and limiting the average maturity of the portfolio in accordance with this policy.

4.2 Liquidity:

The investment program must serve the operating needs of the Village. The Village's investment portfolio shall remain sufficiently liquid to enable the Village to meet all operating requirements which may be reasonably anticipated in any Village fund. This is

accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity). Alternatively, a portion of the portfolio may be placed in money market mutual funds or local government investment pools which offer same-day liquidity for short-term funds.

4.3 Return on Investments:

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to the safety and liquidity objectives described above. The core of investments is limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed. Securities shall not be sold prior to maturity with the following exceptions:

1. a declining credit security could be sold early to minimize loss of principal;
2. a security swap would improve the quality, yield, or target duration in the portfolio; or
3. liquidity needs of the portfolio require that the security be sold.

5.0 Standards of Care

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the possible income to be derived.

5.1 Prudence

The standard of prudence to be used by investment officials shall be the "prudent person" standard, which is established as the standard of professional responsibility and shall be applied in the context of managing the Village of Hoffman Estates' overall portfolio. This policy recognizes that there are circumstances beyond the control of even the most prudent investor which impact the return obtained. However, the establishment of this

policy is intended to assure the Board of Trustees that actions taken in accordance with the specific provisions hereof shall be deemed to meet the prudent person standard, provided that deviations from expectations for any investment are reported in a timely fashion, and appropriate action is taken to control adverse developments.

5.2 Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution of the investment program, or which would impair their ability to make impartial investment decisions. Employees and investment officials shall disclose to the Village Board any material financial interests in financial institutions that conduct business with the Village, and they shall further disclose any material personal financial or investment positions that could be related to the performance of the Village's portfolio. Employees and officers shall subordinate their personal investment transactions to those of the Village particularly with regard to the timing of purchases and sales.

6.0 Authorized Financial Institutions, Depositories and Brokers/Dealers:

The Finance Director will maintain a list of financial institutions authorized to provide investment services. In addition, a list will also be maintained of approved security brokers/dealers selected by credit worthiness. No public deposit shall be made except on qualified public deposits as established by state statutes.

It shall be the policy of the Village of Hoffman Estates to select financial institutions on the following basis:

- *Security:* The Village will not maintain funds in any financial institution that is not a member of the FDIC. Furthermore, the Village of Hoffman Estates will not maintain funds in any financial institution not willing or capable of posting required collateral for funds in excess of the FDIC insurable limits.
- *Statement of Condition:* The Village of Hoffman Estates will maintain for public and managerial inspection, current statements of condition for each financial institution named as depository. Prior to being named a depository, the financial institution shall

furnish its last two statements of condition, and the most current audited financial statements. The refusal of any institution to provide such data upon request may serve as sufficient cause for the withdrawal of Village funds.

- *Services and Fees:* Any financial institution selected by the Village of Hoffman Estates may be requested to provide cash management services, including, but not limited to: checking accounts, wire transfers, purchase and sale of investment securities and safekeeping services. Fees for banking services shall be mutually agreed to by an authorized representative of the depository institution and the Director of Finance of the Village. Fees for services shall be substantiated by a monthly account analysis and shall be reimbursed by means of compensated balances or paid based on a negotiated fee.
- *Village Board Authorization:* Selection as a depository of public funds requires a financial institution to meet certain criteria as established by this Investment Policy. Upon meeting the established criteria, a financial institution may be named as a depository only upon authorization of the Village Board, through a formal resolution.

6.1 Professional Investment Services

From time to time, Village of Hoffman Estates may wish to consider the services of a professional money manager or a professional intermediary that can identify and locate investment opportunities throughout the United States that are subject to the provisions of the Illinois Compiled Statutes, Chapter 30, Paragraph 235/2, as may be amended.

The Director of Finance may recommend a money manager or intermediary to the Finance Committee. All contracts with money managers or intermediaries must be approved by the Village Board prior to assignments. The Village Board upon the recommendation of the Finance Committee may from time to time place restrictions on the amount of funds any one manager is permitted to invest.

In no cases shall the Village place investments with banks or savings and loans that exceed the FDIC insurance limits plus private insurance coverage. The insurance

coverage will waive the requirement for collateral.

7.0 Safekeeping and Custody:

All trades of marketable securities will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds.

Securities will be held by an independent third-party custodian selected by the Village as evidenced by safekeeping receipts in the Village's name. The safekeeping institution shall annually provide a copy of their most recent report on internal controls (Statement of Auditing Standard No. 70, or SAS 70). Safekeeping will be documented by an approved written agreement. This may be in the form of a safekeeping agreement, trust agreement, escrow agreement or custody agreement specifying that the custodian is acting as an agent of the Village.

7.1 Internal Controls:

The Director of Finance shall establish a system of internal controls, which shall be documented in writing. The internal controls shall be reviewed by an independent, certified public accountant in conjunction with the annual examination of the financial statements of the Village. The controls shall be designed to prevent losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees of the Village of Hoffman Estates. (See Attachment A)

8.0 Suitable and Authorized Investments:

Pursuant to home rule authority, all investments purchased under this policy shall be guided by the State of Illinois Public Funds Investment Act (30 ILCS 235) and all revisions thereto, as may be made by the Illinois Legislature. Following is a summary of acceptable investments under this Act:

1. Bonds, notes, certificates of indebtedness, treasury bills, or other securities, including obligations of the Government National Mortgage Association, which are guaranteed by the full faith and credit of the United States of America as to principal and interest.
2. Bonds, notes, debentures, or other similar obligations of the United States of America or its agencies.

3. Interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits or any investment constituting direct obligations of any bank, as defined by the Illinois Banking Act, that is insured by the Federal Deposit Insurance Corporation.
4. Insured short term obligations of corporations organized in the United States with assets exceeding \$500,000,000 if (i) such obligations are rated at the time of purchase at one of the three highest classifications established by at least two standard rating services and which mature not later than 180 days from the date of purchase, (ii) such purchases do not exceed 10% of the corporation's outstanding obligations and (iii) no more than one-third of the Village's funds may be invested in short term obligations of corporations.
5. Money Market Mutual Funds registered under the Investment Company Act of 1940, provided that the portfolio of any such money market mutual fund is limited to obligations described in paragraph (1) and (2) above and to agreements to repurchase such obligations.
6. In addition to any other investments authorized under the Public Funds Investment Act, the Village may invest its public funds in interest bearing bonds of any county, township, city, village, incorporated town, municipal corporation, or school district. The bonds shall be registered in the name of the municipality or held under a custodial agreement at a bank. The bonds shall be rated at the time of purchase within the four highest general classifications established by a rating service of nationally recognized expertise in rating bonds of states and other political subdivisions.
7. Investments may be made in banks which are insured by the Federal Deposit Insurance Corporation. The Village may invest any public funds in short term discount obligations of the Federal National Mortgage Association (FNMA) or in the shares or other forms of securities legally issuable by savings banks or savings and loan associations incorporated under the laws of the State of Illinois or any other state or under the laws of the United States. Investments may be made only in those savings banks or savings and loan associations the shares, or investment certificates of which are insured by the FDIC. Any such securities may be purchased at the offering or market price thereof at the time of such purchase. All such securities so

purchased shall mature or be redeemable on a date or dates prior to the time when, in the judgment of the Village, the public funds so invested will be required for expenditure by the Village. The Village may invest any public funds in dividend-bearing share accounts, share certificate accounts or class of share accounts of a credit union chartered under the laws of the State of Illinois or the laws of the United States; provided, however, the principal office of any such credit union must be located within the State of Illinois. Investments may be made only in those credit unions the accounts of which are insured by applicable law.

8. For purposes of this section, the term “agencies of the United States of America” includes: (i) the federal land banks, federal intermediate credit banks, banks for cooperative, federal farm credit banks, or any other entity authorized to issue debt obligations under the Farm Credit Act of 1871 and Acts amendatory thereto, (ii) the federal home loan banks and the federal home loan mortgage corporation; and (iii) any other agency created by Act of Congress.
9. The Village may also invest any public funds in Illinois Public Treasurers’ Investment Pool created under Section 17 of the State Treasurer Act. The Village may also invest public funds in a fund managed, operated and administered by a bank, subsidiary of a bank, or subsidiary of a bank holding company or use the services of such an entity to hold and invest or advise regarding the investment of any public funds.
10. Other types of investments may be added to this list as changes as the statutes governing such investments are revised.
11. Investments in derivatives and participation in securities lending transactions are prohibited.

8.1 Collateralization:

It is the policy of the Village of Hoffman Estates to require that funds on deposit in excess of FDIC limits, or investments not guaranteed by the United States of America or any agency of the United States of America be secured by some form of collateral. The Village shall enter into a collateral agreement with the financial institution meeting FIRREA (Financial institution recovery enforcement act); this agreement shall outline the types of assets that may be utilized as collateral, the amount of collateral required, and the methodology. The Village will accept any of the following assets as collateral:

- a) Negotiable obligations of the United States Government.
- b) Negotiable obligations including FHLB letters of credit of any agency or instrumentality of the United States Government guaranteed by the full faith and credit of the United States Government.
- c) Negotiable obligations of the State of Illinois, or of any county, city, town or municipal corporation of this State or any other political subdivision of this State which are rated A or better by Moody's or Standard and Poors rating thereof.
- d) Negotiable obligations of any State of the United States, or any municipal or other political subdivision thereof which are rated AA or better by Moody's or Standard and Poors rating thereof.

The amount of collateral provided will not be less than 110% of the fair market value of the net amount of public funds secured. The rate of fair market value of collateral to the amount of funds secured will be reviewed monthly and additional collateral will be required when the ratio declines below the 110% level. Pledged collateral will be held by the Village of Hoffman Estates or in safekeeping and evidenced by a safekeeping agreement. A collateral agreement will preclude the release of the pledged assets without an authorized signature from the Village of Hoffman Estates. The agreement will allow for an exchange of collateral of like value but only upon written approval by the Director of Finance.

The Director of Finance will monitor the adequacy of collateralization monthly. The Village requires monthly reports with market values of pledged securities from all financial institutions with which the Village has investments and cash requiring collateral to be pledged. A separate collateralization agreement will be maintained with each financial institution wherein collateral is required.

9.0 Investment Parameters:

9.1 Diversification:

In order to reduce the risk of default, the investment portfolio of the Village of Hoffman Estates shall be diversified by:

- limiting investments to avoid over-concentration in securities for a specific issuer or business sector (excluding U.S. Treasury and Agency securities):
 - No financial institution shall hold more than 40% of the Village's investment portfolio.
 - Monies deposited at a financial institution shall not exceed 50% of the capital stock and surplus of that institution.
 - Commercial paper shall not exceed 10% of the Village's investment portfolio.
- limiting investment in securities that have a higher credit risk.
- investing in securities with varying maturities.
- continuously investing a portion of the portfolio in readily available funds as the Illinois Treasurer's Pool or money market funds to ensure that appropriate liquidity is maintained in order to meet on-going obligations.

9.2 Maximum Maturities:

Maturities of investments of the various funds of the Village shall be determined to enable the Village to have available sufficient cash for all operating purposes. The Village of Hoffman Estates shall not generally invest in securities maturing in greater than two (2) years. Investments may be purchased with maturities to match future project or liability requirements. Reserve funds may be invested in securities exceeding two years if the maturity of such investments is made to coincide as nearly as practicable with the expected use of the funds. Any investment purchased with a maturity longer than four years must be supported with written documentation explaining the reason for the purchase and must be specifically approved by the Board of Trustees.

10.0 Reporting:

The Director of Finance shall submit a monthly investment report to the Village Board, which shall describe the portfolio in terms of investment securities, maturities and cost by fund, and earnings for the current period and year to date, and market value of securities, if available. The report shall indicate any areas of policy concern and planned revision of investment strategies. The Comprehensive Annual Financial Report of the Village of Hoffman Estates shall include all investment information as promulgated by the Government Accounting Standard Board.

10.1 Performance Standards

The investment portfolio will be managed in accordance with the parameters specified within this policy. The portfolio should obtain a market average rate of return during a market/economic environment of stable interest rates. Portfolio performance should be compared to appropriate benchmarks on a regular basis. The benchmarks shall be reflective of the actual securities being purchased and risks undertaken, and the benchmark shall have a similar weighted average maturity as the portfolio.

10.2 Market Yield (Benchmark):

The Village's investment strategy is passive. Given this strategy, the basis used by the Finance Director to determine whether market yields are being achieved shall be the three-month U.S. Treasury Bill.

10.3 Marking to Market:

The market value of the portfolio shall be calculated annually and a statement of the market value of the portfolio shall be issued.

11.0 Investment Policy Adoption:

The Village of Hoffman Estates' investment policy shall be adopted by resolution of the Village Board of Trustees. This policy shall be reviewed on an annual basis by the Finance Director and any modifications made thereto must be approved by the Village Board of Trustees.

Adopted: _____

**VILLAGE OF HOFFMAN ESTATES
DEPARTMENT OF FINANCE**

**Investment Policy
Attachment A**

INTERNAL CONTROLS AND PROCEDURES

PURPOSE

The purpose of this document is to specify internal controls and procedures for investment activity. Internal controls are essential for safeguarding a municipality's cash and securities and ensuring accurate and timely financial reporting. This document is verification that sound administrative systems and controls are in place within the Village of Hoffman Estates.

INVESTMENT PROCEDURES

When it is determined that there are excess funds present, it has to be decided whether it is available for short or long term investing. Investment bids (solicitation of offers from brokers or financial institutions) are then taken by the Director of Finance or person designated by the Director of Finance for all funds except for the Police and Fire Pension Funds, which are governed by the Board of Trustees of each respective fund. Such bid requests will be made orally and confirmed in writing. A minimum of three banks are called for rates. The highest rate is chosen, then the money is transferred via wire transfer. A confirmation is sent a few days later by the bank.

The Village of Hoffman Estates maintains its accounting records on the basis of funds and account groups, each of which is considered a separate accounting entity. All investment transactions will be recorded in the various funds of the Village in accordance with generally accepted accounting principles as promulgated by the Government Accounting Standards Board. Accounting principles will include:

- Investments will be carried at cost or amortized cost which approximates market, or at market value as prescribed by accounting standards.
- Any premium or discount will be amortized over the life of the investment.
- Gains or losses on investments in all funds will be recorded at the time of disposition of the security, or when recognized as prescribed by accounting standards.

All investment activity is recorded by a Finance Department staff member other than the person that made the investment (usually the Accountant). The Accountant confirms the amount when the confirmation is sent, and at the end of the month, records the amortization of premiums/discounts, treasury interest accrual and interest recognition.

REPORTING REQUIREMENTS

At the end of every month the Accountant prepares an investment report of all investments currently held. This report includes which fund the investment is in, with which financial institution, purchase and maturity dates, interest rate, and book, market, and maturity amounts. This report is reviewed by various Finance Department personnel and then given to the Village's Board of Trustees.

WIRE INSTRUCTIONS

A written wire transfer agreement is always kept current with who is authorized to initiate wires.

SAFEKEEPING PROCEDURES

All trades where applicable, will be executed by delivery versus payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds. Securities will be held by a third party custodian as evidenced by safekeeping receipts.

COMMITTEE AGENDA ITEM

VILLAGE OF HOFFMAN ESTATES

SUBJECT: 2009 4th of July Entertainment Contract – Sister Hazel

MEETING DATE: March 23, 2009

COMMITTEE: Finance

FROM: Bill Kratochvil, 4th of July Commission

PURPOSE: To award an entertainment contract for Sister Hazel to perform at the 2009 4th of July festival.

BACKGROUND: As part of the festival entertainment activities, musical groups are scheduled to perform each night of the event. The acts vary in cost and national acts typically are a higher expense. The Commission would like to provide a “bigger name” act to help celebrate the Village’s 50th anniversary.

DISCUSSION: The 4th of July Commission is recommending that Sister Hazel perform one, 75 minute show plus encore on Friday, July 3, 2009 on the main stage.

FINANCIAL IMPACT: The cost of this activity has been included in the FY 2009 budget and would be funded from the entertainment division of the 4th of July budget.

RECOMMENDATION: The 4th of July Commission requests authorization to award a contract to Monterey International, Chicago, IL, for the performance of the musical group, Sister Hazel, at a cost not to exceed \$30,000.

montereyinternational

200 W. Superior St., Suite 202, Chicago, IL 60654
Tel: 312-640-7500 Fax: 312-640-7515
www.montereyinternational.net

Mar. 02, 2009

Bill Kratochvil
Village Of Hoffman Estates
c/o 5415 Swan Circle
Hoffman Estates, IL 60192

Dear Bill:

Enclosed is the contract covering the proposed engagement of:

SISTER HAZEL
4th Of July Festival
Hoffman Estates, Illinois
07/03/2009

Please sign, or have the appropriate person sign, all copies of the contract and rider and return immediately to the M.I. (Chicago Office).

The deposit of \$15,000.00 should be WIRE TRANSFERRED ONLY to:

Monterey International, Inc.
Banco Popular, Chicago, Illinois
Escrow Account #2302822644
ABA Routing #071924458

Please make reference to: Artist Name, 4th Of July Festival, and performance date when sending the wire to ensure proper posting.

A copy of the fully executed contract will be sent to you for your files once counter-signed by Artist representative.

Sincerely,



Brodie Becker

enclosures

montereyinternational

AMERICAN FEDERATION OF MUSICIANS OF THE UNITED STATES AND CANADA
(HEREIN CALLED "FEDERATION")

200 West Superior, Suite 202
Chicago, IL 60654 USA
Phone: 312-640-7500
Facsimile: 312-640-7515

T-2 FOR TRAVELING ENGAGEMENTS ONLY
TALENT AGENCY
AGREEMENT NO. 013109
CONTRACT NO. 39175

ANY AND ALL RIDERS,
EXPENSES AND ADDENDUMS,
ATTACHED HERETO ARE
MADE A PART HEREOF

AGENT: Brodie Becker

Whenever The Term "The Local Union" Is Used In This Contract, It Shall Mean The Local Union Of The Federation With Jurisdiction Over The Territory In Which The Engagement Covered By This Contract Is To Be Performed. Monterey International, Inc., Acts Only As Agent For Artist And Assumes No Liability Hereunder. THIS CONTRACT for the personal services of musicians on the engagement described below is made between the undersigned purchaser of music (herein called "Purchaser") and the undersigned musician or musicians made this date: 03/02/2009

ARTIST: SISTER HAZEL

VENUE: 4th Of July Festival
1900 Hassell Road
Hoffman Estates, Illinois

DATES: Fri. 07/03/09

#SHOWS: 1 (75 Minutes + Encore)

ARTIST TIME: 9:30p.m.

LOCAL #: 10-208

MERCHANDISING DEAL: TBA% To Artist*

-----TICKET SCALING-----
@ \$.00 = \$.00
@ \$.00 = \$.00
@ \$.00 = \$.00
@ \$.00 = \$.00

POTENTIAL: \$.00
TAX%: 0.0000 (/) TAX AMT: \$.00
NET: \$.00

PRICING NOTES: Free Admission.

LOAD-IN: To Be Determined.

DOORS: To Be Determined.

SOUND-CHECK: To Be Determined.

CURFEW: 11:00p.m.

COMPENSATION: \$30,000.00 Guarantee; Purchaser To Provide And Pay For Hotel Accommodations, All Approved By Artist (Or Artist Agreed Buyout Amount); Artist To Be Paid In Full, Rain Or Shine (See Back Of Contract).

DEPOSIT: \$15,000.00 Due By 05/19/09 By WIRE TRANSFER ONLY, To M.I. Escrow Acct. #2302822644 At Banco Popular, Chicago, IL. ABA#071924458; BALANCE (Including Overages) To Artist, Prior To Performance, On Evening Of Show In Cash, Money Order, Or Cashier's Check, Made Payable To: Wandering Hazel Touring, Inc., OR ACT WILL NOT PERFORM.

PRODUCTION: Purchaser To Provide And Pay For Sound, Lights, And Rider Requirements, All Approved By Artist.

Production Contact: To Be Determined.

ARTIST TO RECEIVE IN ALL MEDIA AND MARQUEES BILLING OF: 100% Festival / SISTER HAZEL To Close Show / Other Acts TBA.

ADDITIONAL PROVISIONS:

*To Be Mutually Agreed Upon.

PROMOTER EMAIL: bkratohvil@semperexeter.com; PROMOTER WEBSITE: hoffmanestates.com

ARTIST RESERVES THE RIGHT TO UPDATE THEIR RIDER AT ANY TIME PRIOR TO PERFORMANCE, UNDER MUTUALLY AGREEABLE CONDITIONS; CONTRACT & ATTACHED RIDER TO BE SIGNED & IMMEDIATELY RETURNED TO MONTEREY INTERNATIONAL, INC. IN WITNESS WHEREOF, the parties hereto have hereunto set their names and seals on the day and year first above written, and agree to all terms and conditions herein set forth on both sides of this contract.

Village Of Hoffman Estates by: Jim Norris
c/o 5415 Swan Circle
Hoffman Estates, IL 60192
Contact: Bill Kratohvil @ 847-687-8652 CELL

Tim Bogle for Wandering Hazel Touring, Inc.
f/s/o Sister Hazel
1785 Harman Road
Greenville, GA 30222
Phone: 706-672-3929
Email: tboggvl@aol.com

By _____
Signature of Purchaser (or Agent thereof)

By _____
Signature of Signatory Musician or Artist Representative

1. No performance on the engagement shall be recorded, reproduced or transmitted from the place of performance, in any manner or by any means whatsoever, in the absence of a specific written agreement with the Federation relating to and permitting such recording, reproduction or transmission. This prohibition shall not be subject to any procedure of arbitration and the American Federation of Musicians ("Federation") may enforce this prohibition in any court of competent jurisdiction.
2. It is expressly understood by the Purchaser and the musician(s) who are parties to this contract that neither the Federation nor the Local Union are parties to this contract in any capacity except as expressly provided in 1 above and, therefore, that neither the Federation nor the Local Union shall be liable for the performance or breach of any provision hereof.
3. A representative of the Local Union, or the Federation, shall have access to the place of engagement covered by this contract for purposes of communicating with the musician(s) performing the engagement and the Purchaser.
4. The agreement of the musicians to perform is subject to proven detention by sickness, accidents, riots, strikes, epidemics, acts of God, or any other legitimate conditions beyond their control.
5. Provided Artist is ready, willing and able to perform, Purchaser agrees to compensate Artist in accordance with the terms hereof, in full, regardless of acts of God, fire, accident, riot, strike or any event(s) of any kind of character whatsoever.
6. In the event of cancellation by Purchaser, Artist shall be discharged from any further liability hereunder and the Artist shall be entitled to retain a minimum 100% of contracted guarantee, whether received as a deposit, or yet due to Artist, thereto paid Artist by Purchaser in addition to Artists other legal and equitable remedies.
7. Rain insurance and/or indoor rain site is mandatory for all outdoor performances; Artist to be paid in full, rain or shine.

ARTIST AND CORPORATION INFORMATION

ARTIST: SISTER HAZEL

*Wandering Hazel Touring, Inc.
1785 Harman Road
Greenville, GA 30222*

TAX ID. NUMBER: 59-3427469

NAMES OF ALL MEMBERS

LOCAL UNION NO.

INSTRUMENT(S)

*-----
Drew Copeland*

Jett Beres

Ken Block

Mark Trojanowski

Ryan Newell

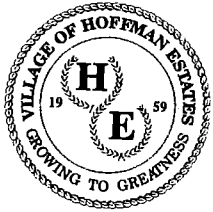
*-----
Rhythm Guitar; Vocals*

Bass; Vocals

Lead Vocals; Guitar (LEADER)

Drums

Lead Guitar; Vocals



HOFFMAN ESTATES

GROWING TO GREATNESS

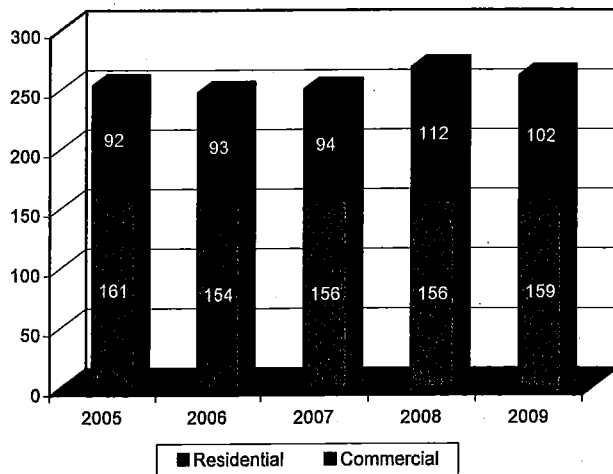
March 23, 2009

DEPARTMENT OF FINANCE MONTHLY REPORT FEBRUARY 2009

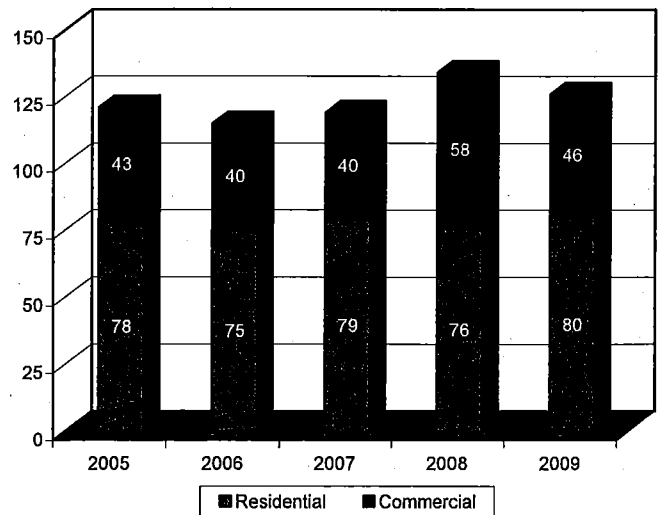
Water Billing

A total of 14,548 residential water bills were mailed in February. Average consumption was 5,486 gallons, resulting in an average residential water bill of \$32.34. Total consumption for all customers, for the February billing, was 126 million gallons, with 80 million gallons attributable to residential consumption. When compared to the February 2008 billing, residential consumption increased by 5.3%.

Total Water Usage
Year-To-Date Comparison
As of February 28, 2009



Total Water Usage
Month of February 2009



1900 Hassell Road
Hoffman Estates, Illinois 60169
www.hoffmanestates.org

Phone: 847-882-9100
Fax: 847-843-4822

William D. McLeod
MAYOR

Raymond M. Kincaid
TRUSTEE

Gary J. Pilafas
TRUSTEE

Karen V. Mills
TRUSTEE

Jacquelyn Green
TRUSTEE

Bev Romanoff
VILLAGE CLERK

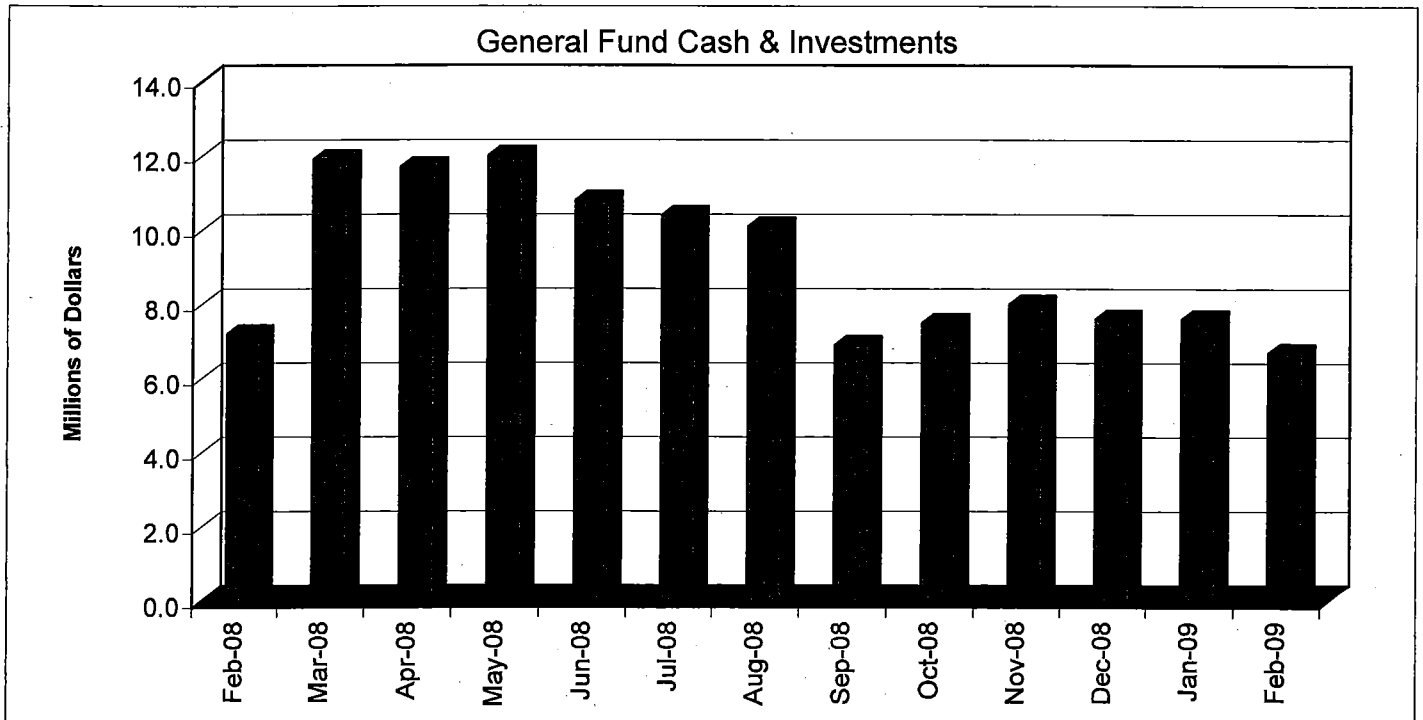
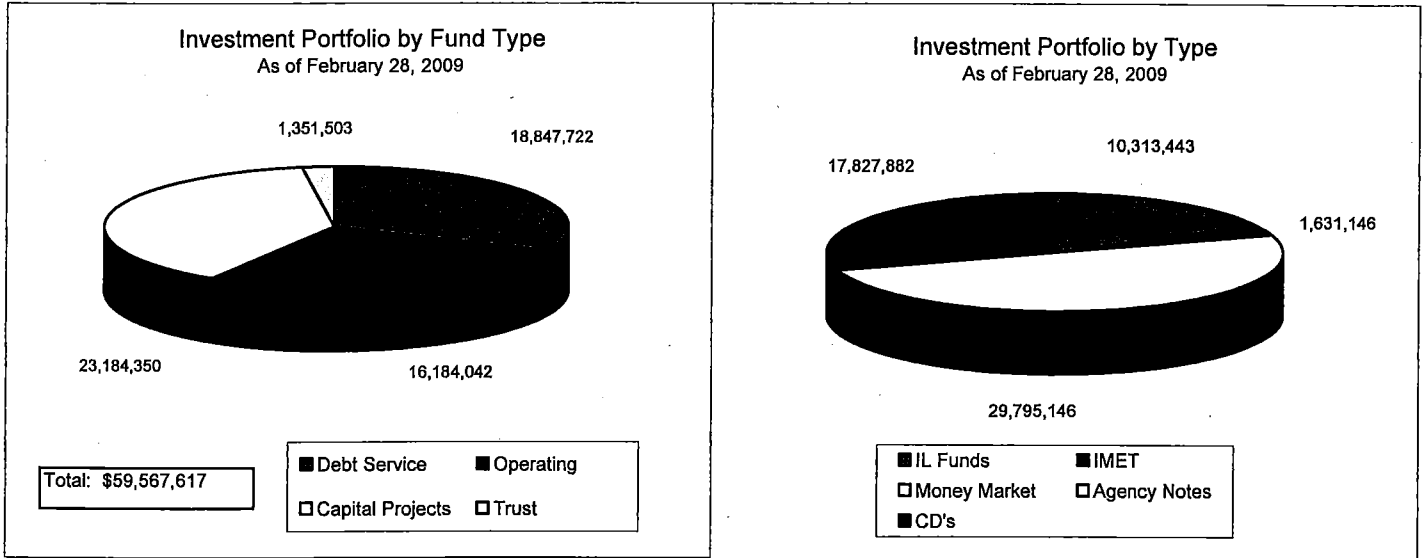
Cary J. Collins
TRUSTEE

Anna Newell
TRUSTEE

James H. Norris
VILLAGE MANAGER

Investments - Village

As of February 28, 2009, the Village's investment portfolio totaled \$59.6 million. Of this amount, \$16.2 million pertained to the various operating funds. As can be seen in the following graphs, the remaining \$43.4 million related to debt service, capital projects, and trust funds.



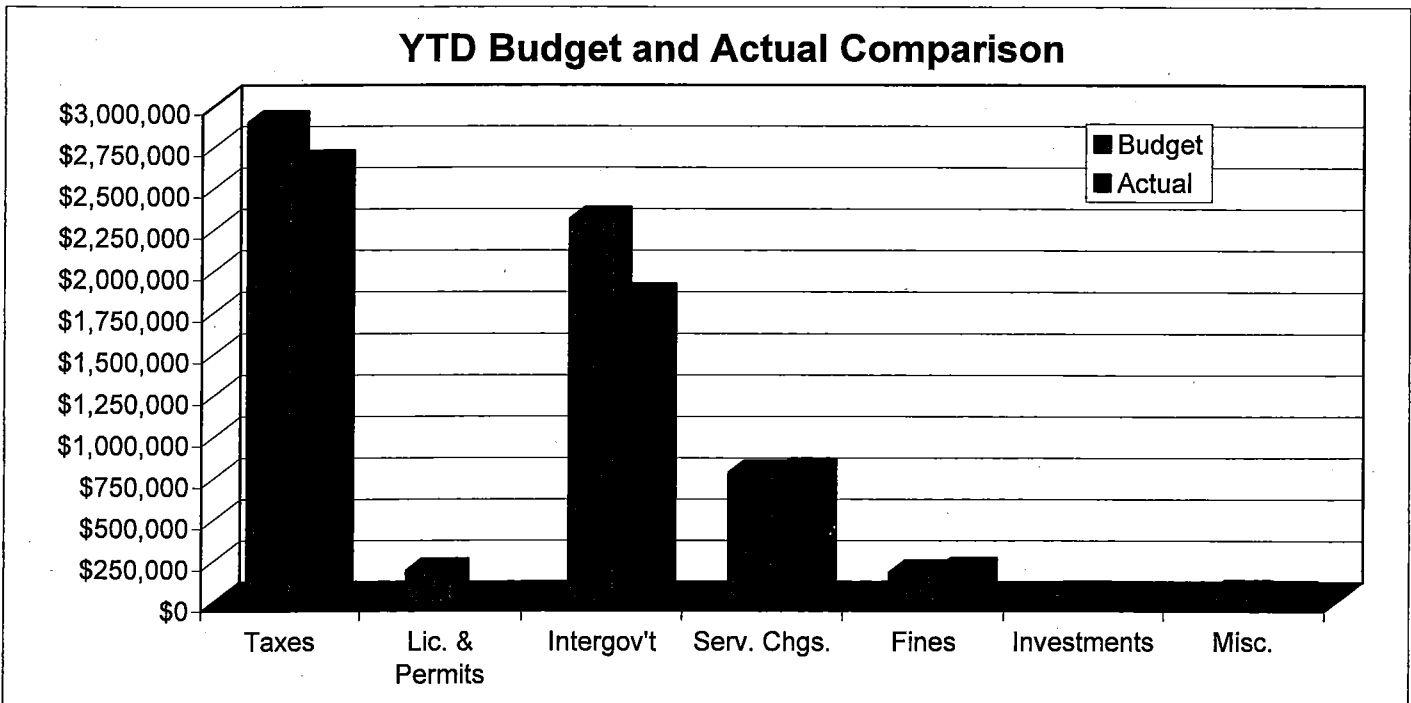
Operating Funds

General Fund

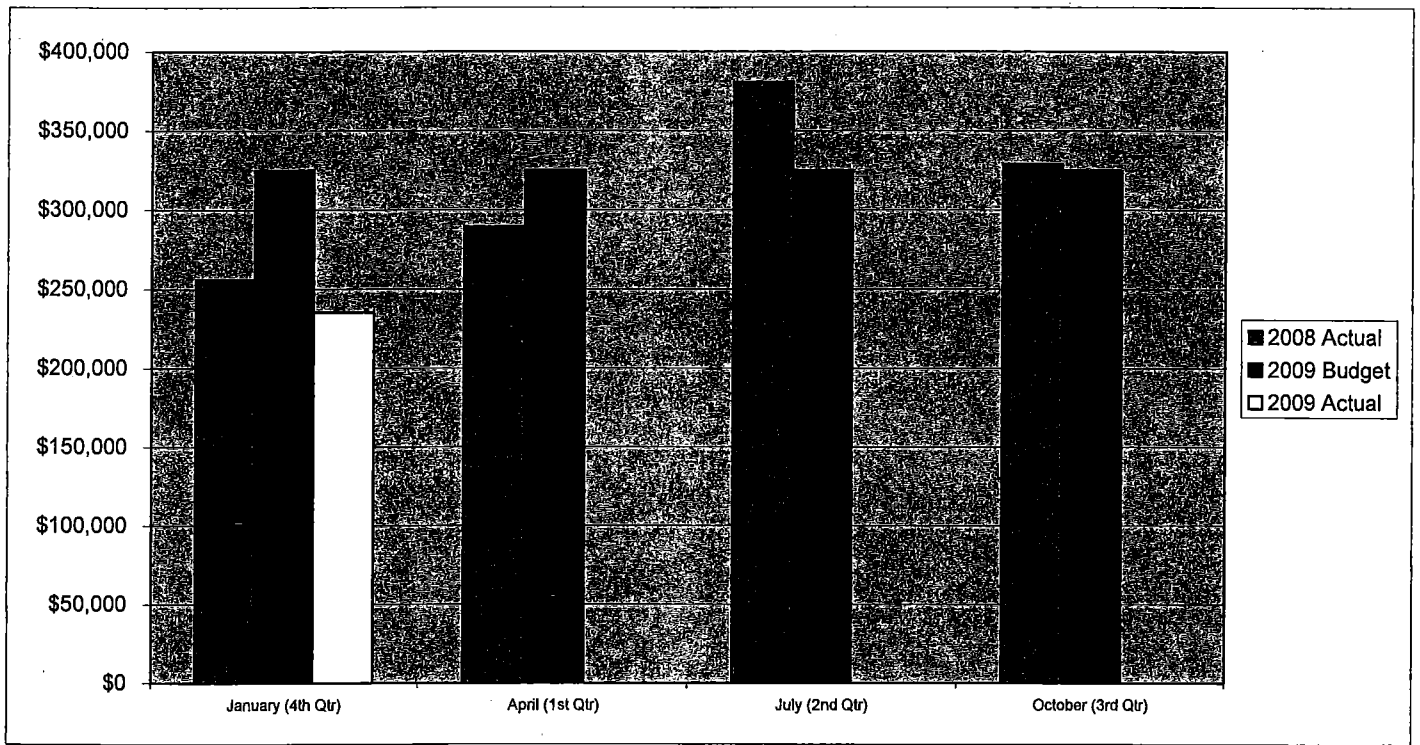
For the month of February, revenues totaled \$3,402,348 and expenditures totaled \$1,729,603 resulting in a surplus of \$1,672,745. Approximately \$1.3M of this amount is related to the Accrued Payroll at year-end.

Revenues: February year-to-date figures are detailed in the table below.

REVENUES	YEAR-TO-DATE	YEAR-TO-DATE	VARIANCE
	BUDGET	ACTUAL	
Taxes	\$ 2,897,032	\$ 2,656,410	-8.3%
Licenses & Permits	192,907	50,507	-73.8%
Intergovernmental	2,314,605	1,852,471	-20.0%
Charges for Services	786,183	800,077	1.8%
Fines & Forfeits	182,917	198,368	8.4%
Investments	58,333	11,451	-80.4%
Miscellaneous	64,105	59,318	-7.5%
TOTAL	\$ 6,496,082	\$ 5,628,601	-13.4%

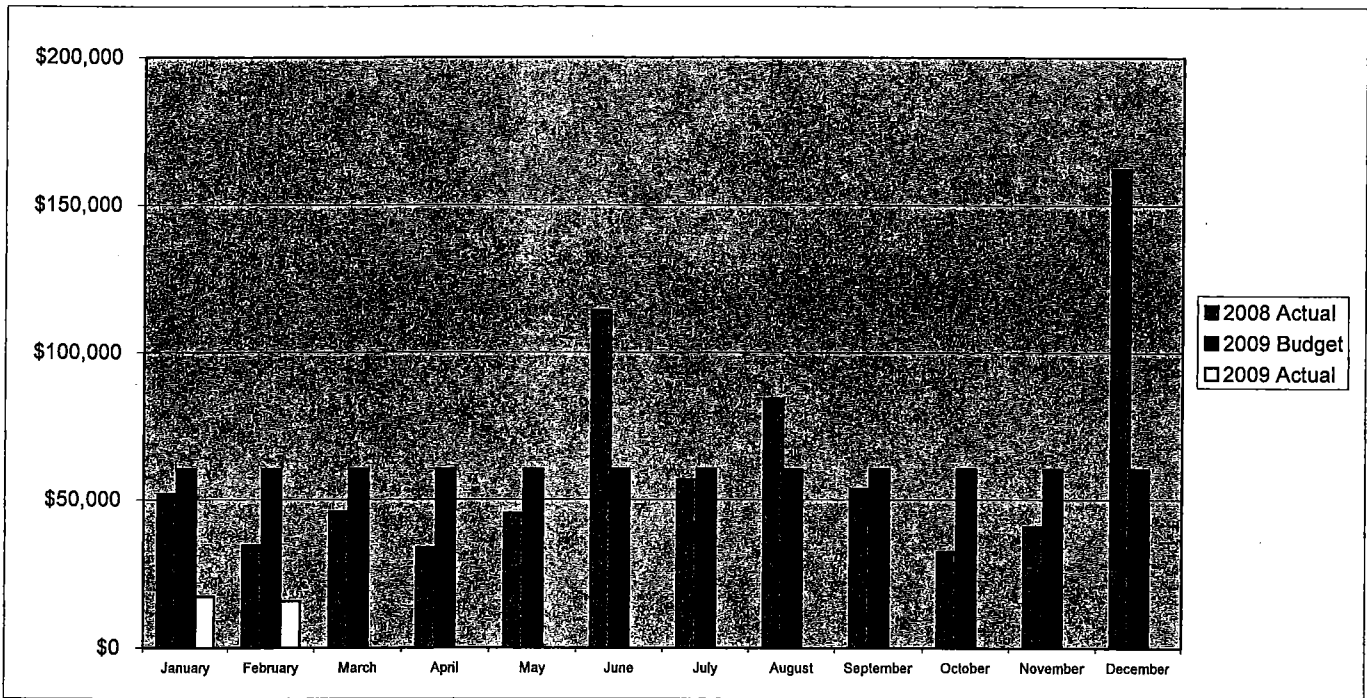


Hotel Tax



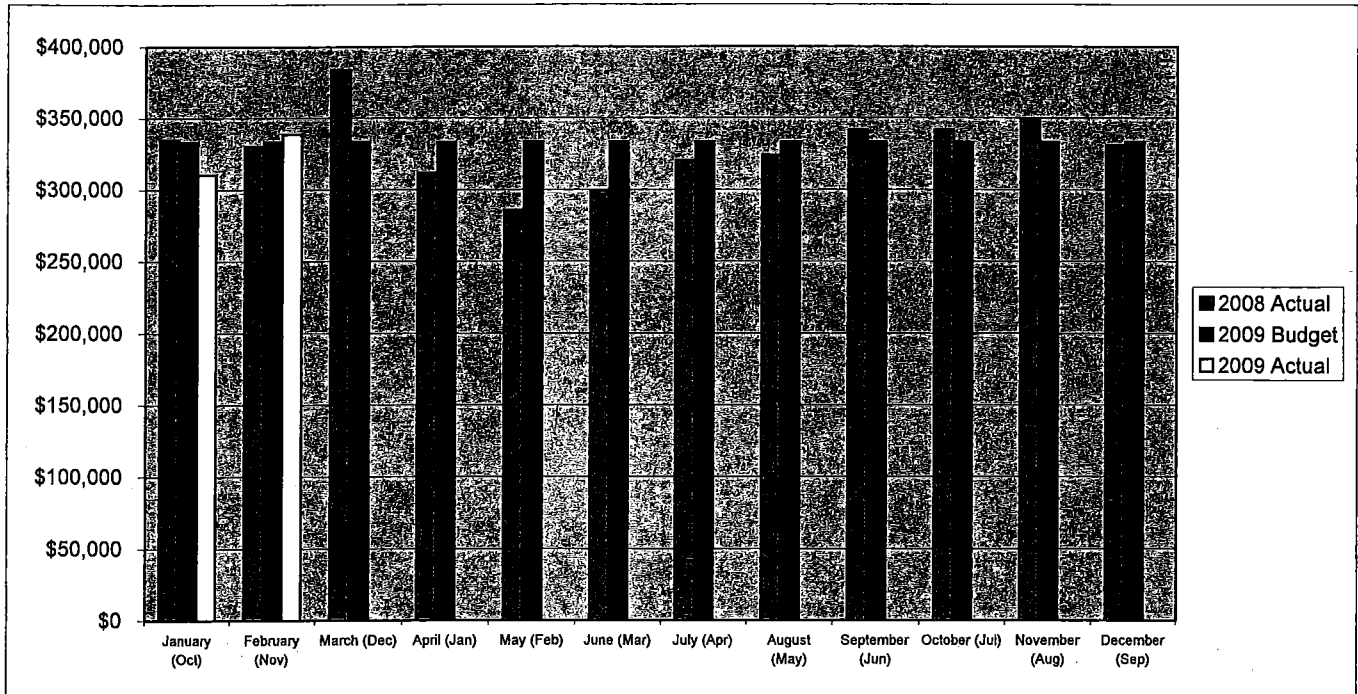
Quarter Received (Liability Period)	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 Actual</u>	Cumulative Variance 2009 Actual vs. Budget
January (4th Qtr)	\$ 255,836	\$ 325,000	\$ 235,423	\$ (89,577)
April (1st Qtr)	289,468	325,000		
July (2nd Qtr)	380,723	325,000		
October (3rd Qtr)	329,159	325,000		
YTD Totals	<u>\$ 1,255,188</u>	<u>\$ 1,300,000</u>	<u>\$ 235,423</u>	

Real Estate Transfer Tax



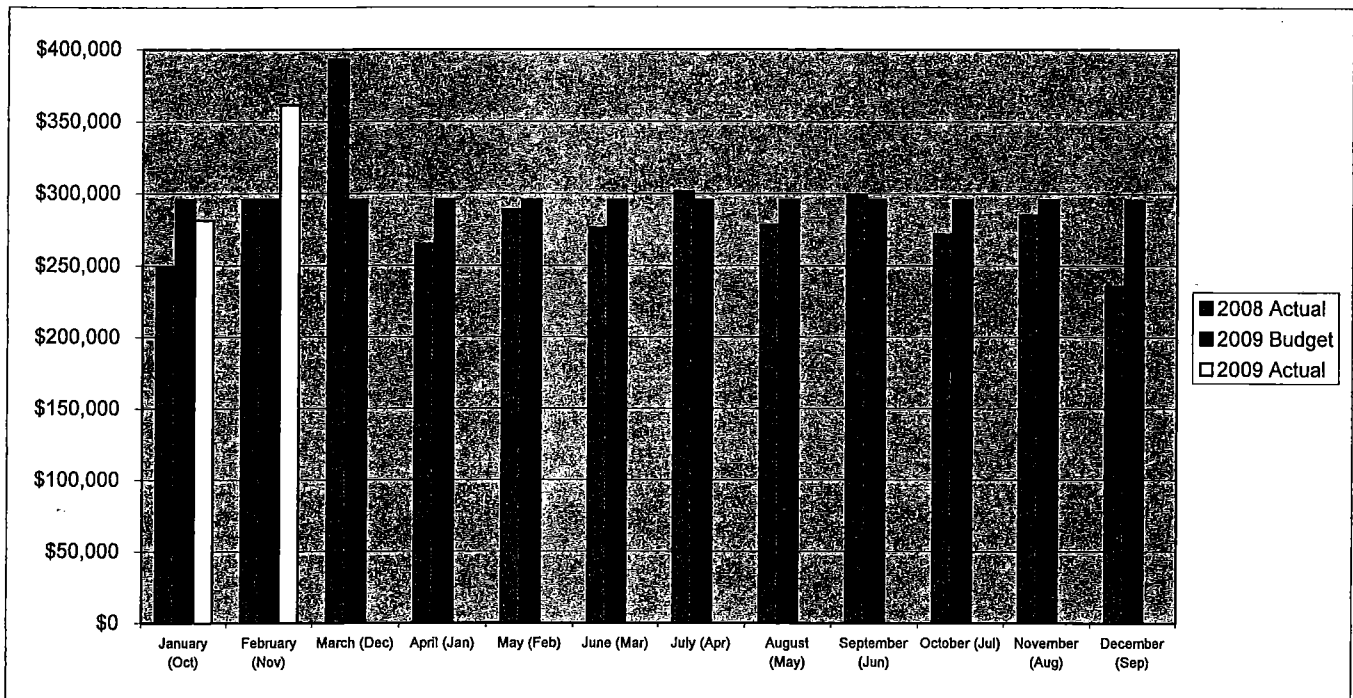
<u>Month Received</u>	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>Cumulative Variance 2009 Actual vs. Budget</u>
January	\$ 51,897	\$ 60,417	\$ 17,250	\$ (43,167)
February	34,524	60,417	15,766	(87,817)
March	45,956	60,417		
April	33,768	60,417		
May	45,368	60,417		
June	114,283	60,417		
July	56,781	60,417		
August	84,321	60,417		
September	53,686	60,417		
October	32,518	60,417		
November	40,883	60,417		
December	162,350	60,417		
YTD Totals	\$ 756,333	\$ 725,000	\$ 33,016	

Home Rule Sales Tax



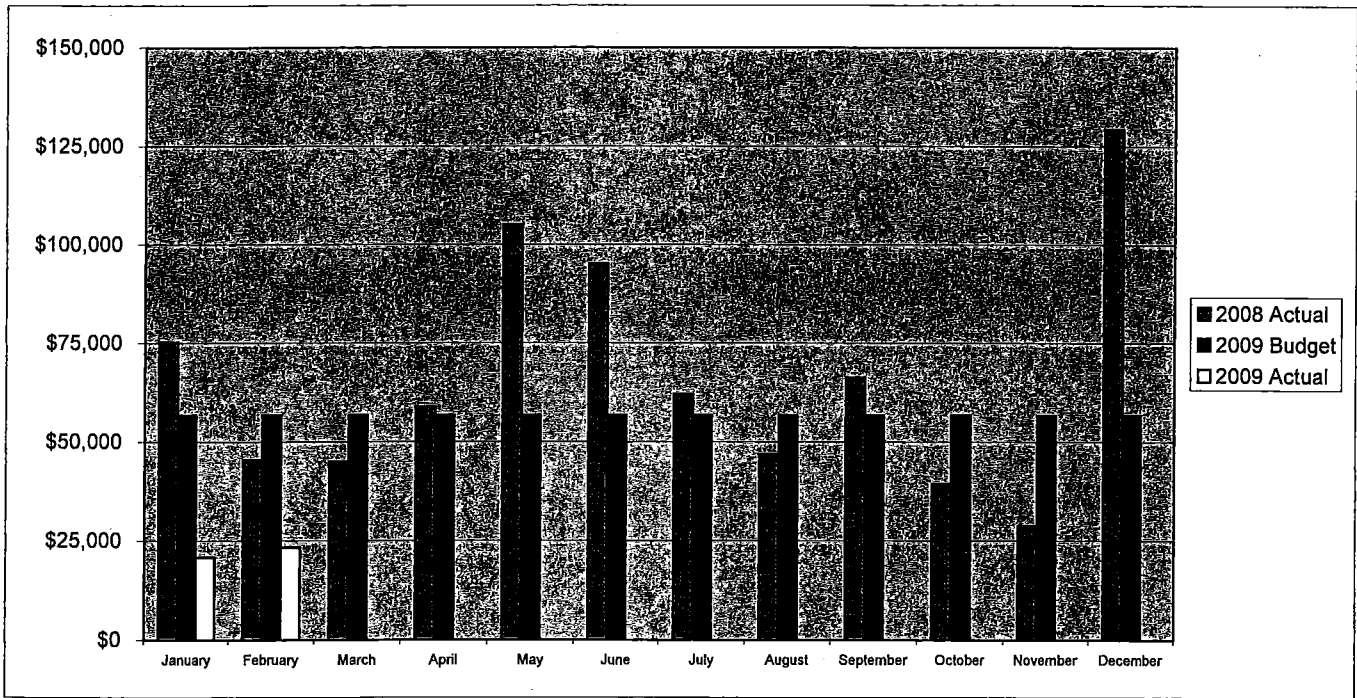
<u>Month Received (Liability Period)</u>	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>Cumulative Variance 2009 Actual vs. Budget</u>
January (Oct)	\$ 334,762	\$ 333,333	\$ 310,368	\$ (22,965)
February (Nov)	330,135	333,333	338,610	(17,689)
March (Dec)	383,795	333,333		
April (Jan)	311,781	333,333		
May (Feb)	285,826	333,333		
June (Mar)	299,470	333,333		
July (Apr)	320,295	333,333		
August (May)	324,084	333,333		
September (Jun)	341,857	333,333		
October (Jul)	341,887	333,333		
November (Aug)	349,666	333,333		
December (Sep)	331,086	333,333		
YTD Totals	\$ 3,954,646	\$ 4,000,000	\$ 648,978	

Telecommunications Tax



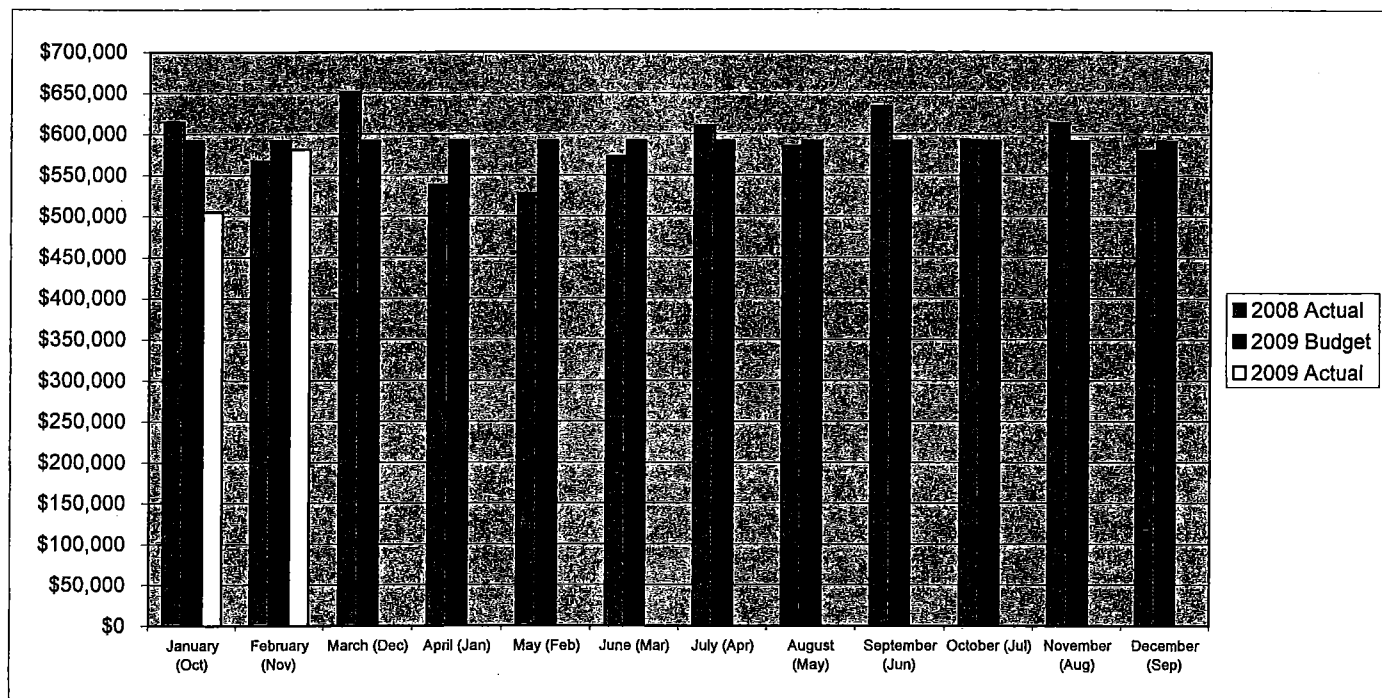
<u>Month Received (Liability Period)</u>	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>Cumulative Variance 2009 Actual vs. Budget</u>
January (Oct)	\$ 248,327	\$ 295,833	\$ 281,491	(14,342)
February (Nov)	295,742	295,833	361,585	51,409
March (Dec)	392,817	295,833		
April (Jan)	264,935	295,833		
May (Feb)	288,782	295,833		
June (Mar)	276,369	295,833		
July (Apr)	301,554	295,833		
August (May)	278,251	295,833		
September (Jun)	298,754	295,833		
October (Jul)	271,743	295,833		
November (Aug)	285,161	295,833		
December (Sep)	235,802	295,833		
YTD Totals	\$ 3,438,237	\$ 3,550,000	\$ 643,076	

Building Permits



<u>Month Received</u>	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>Cumulative Variance 2009 Actual vs. Budget</u>
January	\$ 75,235	\$ 56,745	\$ 20,843	\$ (35,902)
February	45,474	56,745	23,319	(69,328)
March	44,995	56,745		
April	58,869	56,745		
May	105,165	56,745		
June	95,125	56,745		
July	62,088	56,745		
August	46,856	56,745		
September	66,307	56,745		
October	39,402	56,745		
November	28,792	56,745		
December	129,259	56,745		
YTD Totals	\$ 797,568	\$ 680,940	\$ 44,162	

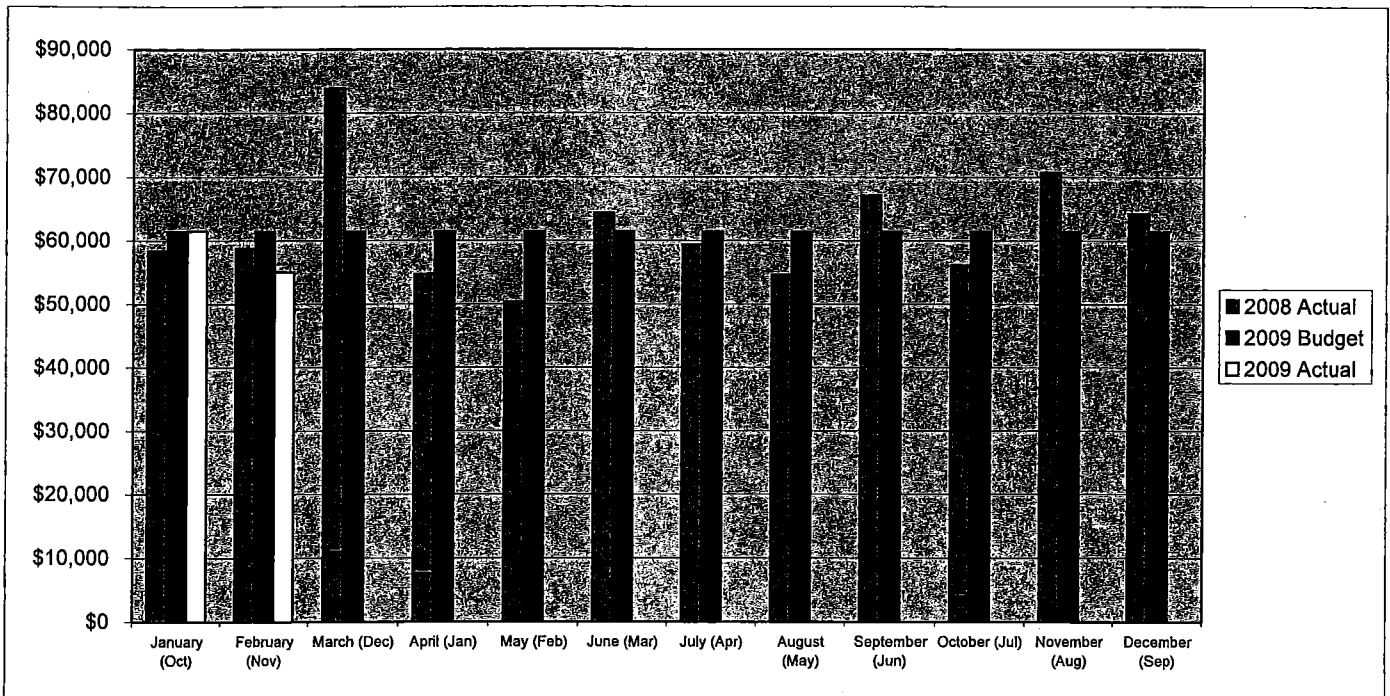
State Sales Tax



**Month Received
(Liability Period)**

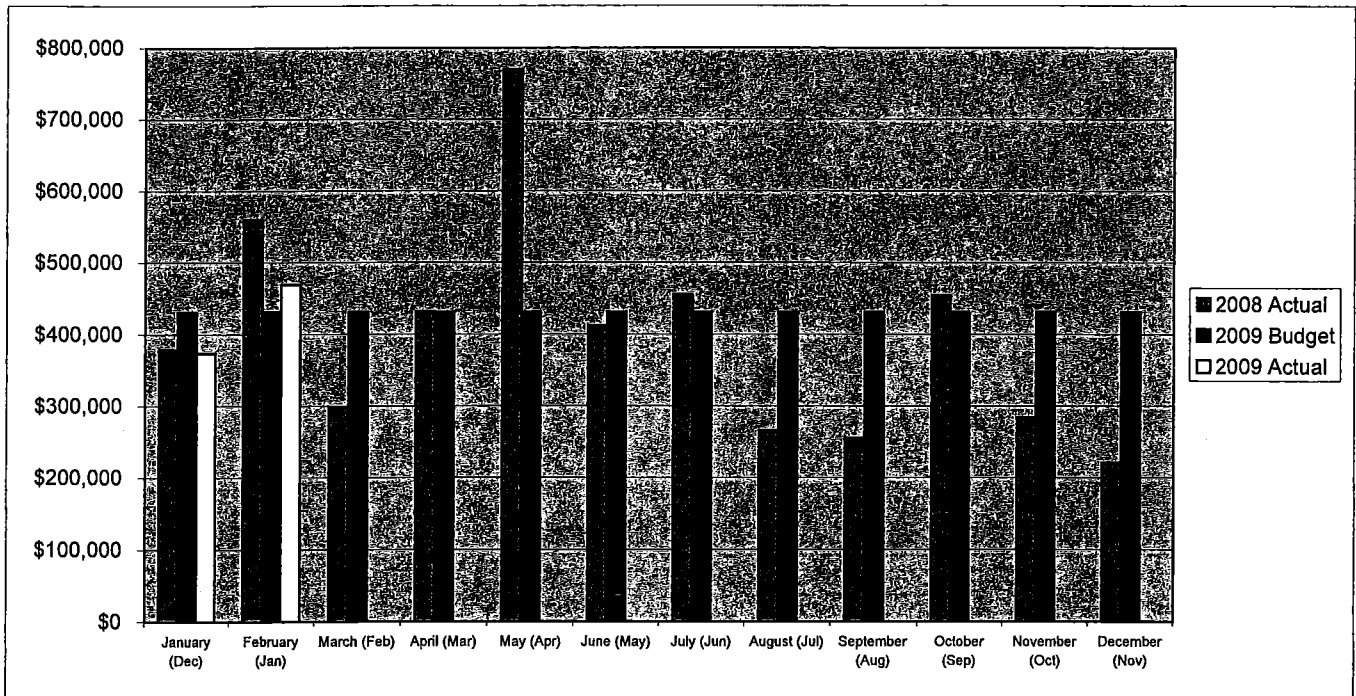
	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>Cumulative Variance 2009 Actual vs. Budget</u>
January (Oct)	\$ 614,831	\$ 591,667	\$ 505,056	\$ (86,611)
February (Nov)	567,087	591,667	581,207	(97,071)
March (Dec)	651,535	591,667		
April (Jan)	537,730	591,667		
May (Feb)	527,687	591,667		
June (Mar)	572,460	591,667		
July (Apr)	609,868	591,667		
August (May)	585,116	591,667		
September (Jun)	633,604	591,667		
October (Jul)	592,928	591,667		
November (Aug)	613,051	591,667		
December (Sep)	580,285	591,667		
YTD Totals	<u>\$ 7,086,180</u>	<u>\$ 7,100,000</u>	<u>\$ 1,086,263</u>	

Local Use Tax



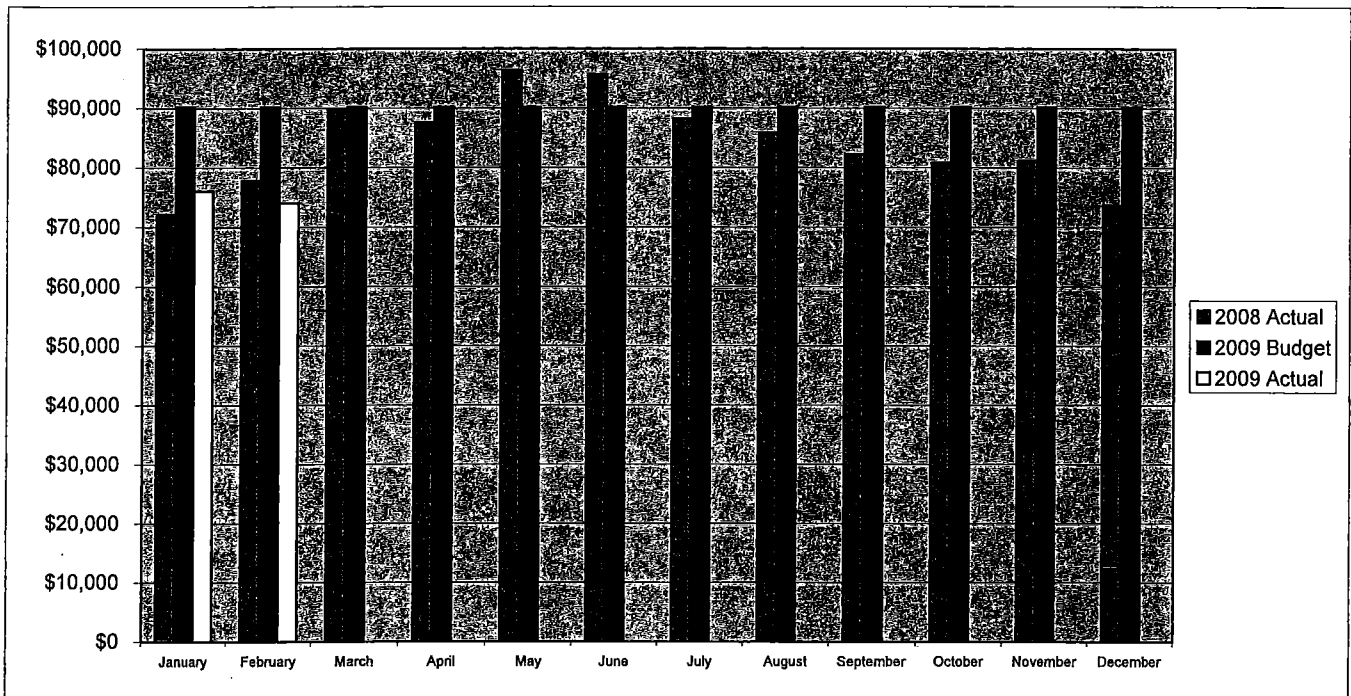
Month Received (Liability Period)	2008 Actual	2009 Budget	2009 Actual	Cumulative Variance 2009 Actual vs. Budget
January (Oct)	\$ 58,370	\$ 61,417	\$ 61,533	\$ 116
February (Nov)	58,818	61,417	55,056	(6,245)
March (Dec)	83,848	61,417		
April (Jan)	54,715	61,417		
May (Feb)	50,308	61,417		
June (Mar)	64,412	61,417		
July (Apr)	59,396	61,417		
August (May)	54,618	61,417		
September (Jun)	67,127	61,417		
October (Jul)	56,191	61,417		
November (Aug)	70,765	61,417		
December (Sep)	64,286	61,417		
YTD Totals	\$ 742,855	\$ 737,000	\$ 116,588	

Income Tax



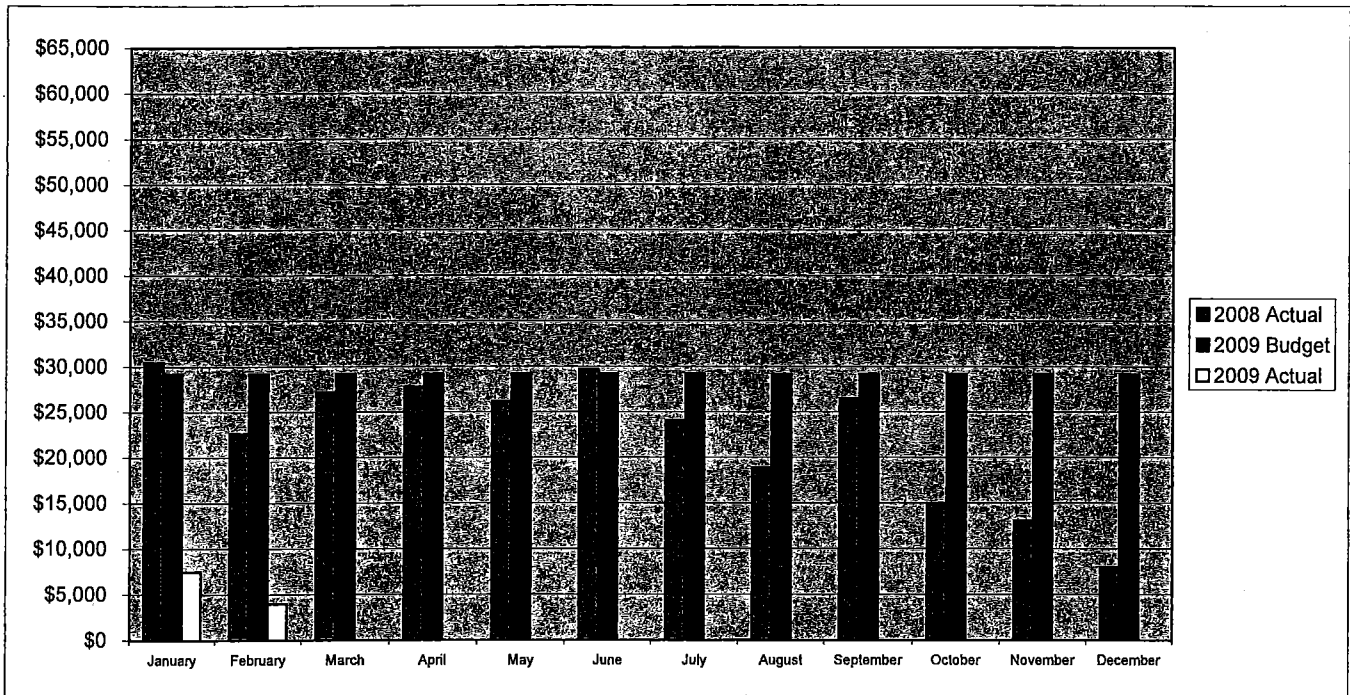
<u>Month Received (Liability Period)</u>	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>Cumulative Variance 2009 Actual vs. Budget</u>
January (Dec)	\$ 378,871	\$ 431,135	\$ 373,258	\$ (57,877)
February (Jan)	559,867	431,135	469,315	(19,697)
March (Feb)	298,905	431,135		
April (Mar)	431,429	431,135		
May (Apr)	770,081	431,135		
June (May)	411,651	431,135		
July (Jun)	455,704	431,135		
August (Jul)	265,716	431,135		
September (Aug)	255,467	431,135		
October (Sep)	454,368	431,135		
November (Oct)	283,776	431,135		
December (Nov)	221,038	431,135		
YTD Totals	<u>\$ 4,786,874</u>	<u>\$ 5,173,620</u>	<u>\$ 842,573</u>	

Fines



<u>Month Received</u>	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>Cumulative Variance 2009 Actual vs. Budget</u>
January	\$ 72,146	\$ 90,208	\$ 76,095	\$ (14,113)
February	77,791	90,208	74,078	(30,244)
March	89,650	90,208		
April	87,550	90,208		
May	96,303	90,208		
June	95,642	90,208		
July	88,261	90,208		
August	85,891	90,208		
September	82,258	90,208		
October	80,859	90,208		
November	81,210	90,208		
December	73,750	90,208		
YTD Totals	\$ 1,011,309	\$ 1,082,500	\$ 150,173	

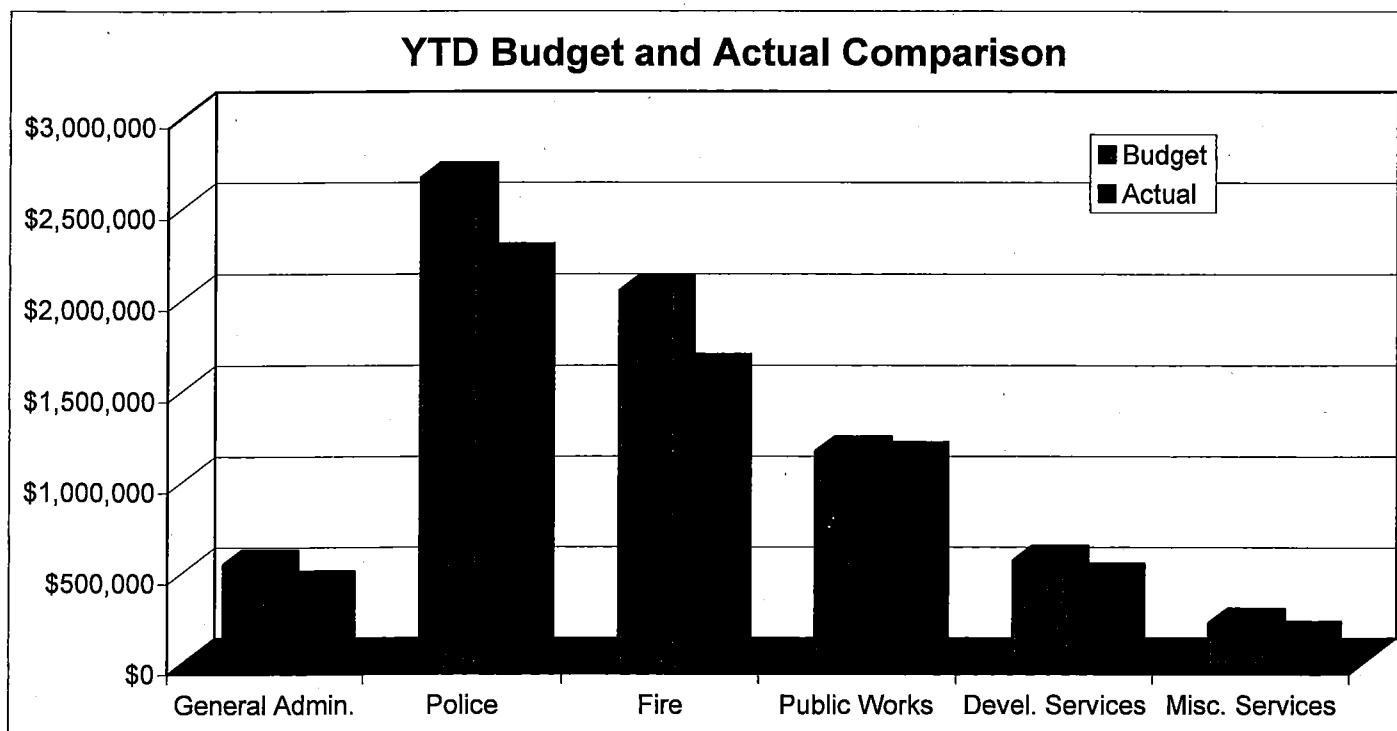
Interest Income



<u>Month Received</u>	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>Cumulative Variance 2009 Actual vs. Budget</u>
January	\$ 30,437	\$ 29,167	\$ 7,473	\$ (21,694)
February	22,639	29,167	3,981	(46,879)
March	27,119	29,167		
April	27,761	29,167		
May	26,154	29,167		
June	29,661	29,167		
July	24,026	29,167		
August	18,853	29,167		
September	26,452	29,167		
October	14,947	29,167		
November	13,073	29,167		
December	7,971	29,167		
YTD Totals	\$ 269,093	\$ 350,000	\$ 11,454	

Expenditures: General Fund expenditures in February were \$1,864,811 below the budgeted figure of \$3,594,414. Approximately \$1.3M of this amount is related to the Accrued Payroll at year-end. The summary of year-to-date actuals versus budgeted expenditures shown below reflects all positive variances for the Village departments for the year.

EXPENDITURES	YEAR-TO-DATE	YEAR-TO-DATE	VARIANCE
	BUDGET	ACTUAL	
Legislative	\$ 57,513	\$ 33,354	42.0%
Administration	121,205	107,935	10.9%
Legal	23,247	21,845	6.0%
Finance	140,268	112,940	19.5%
Village Clerk	30,567	25,399	16.9%
HRM	87,002	74,224	14.7%
Communications	36,752	20,068	45.4%
Cable TV	24,287	17,934	26.2%
Emergency Operations	26,793	16,147	39.7%
Police	2,667,325	2,224,412	16.6%
Fire	2,049,174	1,619,670	21.0%
Public Works	1,170,193	1,137,970	2.8%
Development Services	567,957	472,037	16.9%
H&HS	117,852	88,810	24.6%
Miscellaneous	108,015	63,506	41.2%
TOTAL	\$ 7,228,149	\$ 6,036,250	16.5%



Other Funds - Expenditures

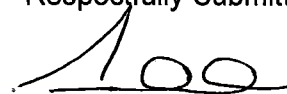
2005 EDA TIF Bond Fund: A Bond and Interest payment was booked in January. This payment represents the entire amount of principal (\$11,100,000) due for the year. There will continue to be monthly interest payments made throughout 2009.

Roselle Road TIF Fund: This fund has attained 130.3% of the annual budget due to \$2.6M paid out in January and February for the Hoffman Plaza TIF Reimbursements.

DEPARTMENT NEWS

In February, the Finance Department welcomed two new employees. On February 9th, Sue Chlopek started as Part-time Accountant II and on February 11th, Rebekah started as Senior Accountant.

Respectfully Submitted,



Michael DuCharme
Director of Finance

OPERATING REPORT SUMMARY
EXPENDITURES
February 28, 2009

	<u>CURRENT MONTH</u>		<u>YEAR-TO-DATE</u>		<u>ANNUAL BUDGET</u>	<u>%</u>	<u>BENCH-MARK</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>			
General Fund							
General Admin.							
Legislative	28,757	12,880	57,513	33,354	345,080	9.7%	
Administration	60,603	36,162	121,205	107,935	727,230	14.8%	
Legal	10,838	6,060	23,247	21,845	431,060	5.1%	
Finance	70,134	38,883	140,268	112,940	841,610	13.4%	
Village Clerk	15,283	8,240	30,567	25,399	183,400	13.8%	
Human Resource Mgmt.	43,501	25,150	87,002	74,224	522,010	14.2%	
Communications	18,376	9,296	36,752	20,068	220,510	9.1%	
Cable TV	12,143	5,852	24,287	17,934	261,620	6.9%	
Emergency Operations	13,397	4,475	26,793	16,147	160,760	10.0%	
Total General Admin.	273,032	146,998	547,633	429,845	3,693,280	11.6%	16.7%
Police Department							
Administration	151,520	89,844	303,040	245,617	1,818,240	13.5%	
Juvenile Investigations	62,753	26,145	125,505	91,276	753,030	12.1%	
Problem Orient. Police	21,036	11,272	42,072	33,770	252,430	13.4%	
Tactical	65,423	26,074	130,847	97,171	785,080	12.4%	
Patrol and Response	660,422	341,832	1,320,843	1,137,166	7,925,058	14.3%	
Traffic	74,321	38,372	148,642	119,274	891,850	13.4%	
Investigations	93,066	46,805	186,132	146,741	1,116,790	13.1%	
Community Relations	21,753	13,109	43,505	35,315	261,030	13.5%	
Communications	49,853	48,350	99,705	96,699	598,230	16.2%	
Canine	12,528	9,387	25,057	32,321	150,340	21.5%	
Special Services	20,713	9,278	41,425	22,572	248,550	9.1%	
Records	32,895	15,667	65,790	53,141	394,740	13.5%	
Administrative Services	67,382	40,024	134,763	113,348	808,580	14.0%	
Total Police	1,333,662	716,158	2,667,325	2,224,412	16,003,948	13.9%	16.7%
Fire Department							
Administration	61,403	39,757	122,807	109,323	736,840	14.8%	
Public Education	10,092	5,488	20,183	13,913	121,100	11.5%	
Suppression	514,628	268,730	1,029,256	791,096	6,175,535	12.8%	
Emer. Med. Serv.	389,962	189,654	779,923	633,584	4,679,540	13.5%	
Prevention	42,318	11,721	84,637	65,825	507,820	13.0%	
ESDA	-	451	-	2,023	-	N/A	
Fire Stations	6,184	2,317	12,368	3,906	74,210	5.3%	
Total Fire	1,024,587	518,118	2,049,174	1,619,670	12,295,045	13.2%	16.7%
Public Works Department							
Administration	26,791	13,918	53,582	47,372	321,490	14.7%	
Snow/Ice Control	148,288	29,192	296,577	580,226	1,779,460	32.6%	
Pavement Maintenance	30,923	17,585	61,847	51,450	371,080	13.9%	
Forestry	84,355	37,485	168,710	104,033	1,012,260	10.3%	
Facilities	79,893	26,076	159,787	104,081	958,720	10.9%	
Fleet Services	122,703	31,262	245,407	148,693	1,472,440	10.1%	
F.A.S.T.	23,873	5,401	47,747	24,698	286,480	8.6%	
Storm Sewers	16,858	3,814	33,717	28,290	202,300	14.0%	
Traffic Control	51,411	17,053	102,822	49,128	616,930	8.0%	
Total Public Works	585,097	181,785	1,170,193	1,137,970	7,021,160	16.2%	16.7%

OPERATING REPORT SUMMARY
EXPENDITURES
February 28, 2009

	<u>CURRENT MONTH</u>		<u>YEAR-TO-DATE</u>		<u>ANNUAL BUDGET</u>	<u>%</u>	<u>BENCH-MARK</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>			
Development Services							
Administration	17,246	8,676	34,492	25,724	206,950	12.4%	
Planning	40,950	19,932	81,900	82,577	491,400	16.8%	
Code Enforcement	98,729	50,631	197,458	170,498	1,184,750	14.4%	
Transportation & Engineering	92,798	38,985	185,595	156,733	1,113,570	14.1%	
Economic Development	34,256	9,947	68,512	36,505	1,319,070	2.8%	
Total Development Services	283,978	128,171	567,957	472,037	4,315,740	10.9%	16.7%
Health & Human Services	58,926	25,759	117,852	88,810	707,110	12.6%	16.7%
Miscellaneous							
4th of July	-	-	-	(224)	155,520	-0.1%	
Police & Fire Comm.	3,577	-	7,153	970	42,920	2.3%	
Misc. Boards & Comm.	26,375	7,927	52,750	15,678	316,500	5.0%	
Misc. Public Improvements	5,181	4,687	48,112	47,082	1,245,200	3.8%	
Total Miscellaneous	35,133	12,614	108,015	63,506	1,760,140	3.6%	16.7%
Total General Fund	3,594,414	1,729,603	7,228,149	6,036,250	45,796,423	13.2%	16.7%
Water & Sewer Fund							
Water Department	904,719	589,461	1,809,438	967,662	10,856,630	8.9%	
Sewer Department	271,993	71,897	543,987	218,268	3,263,920	6.7%	
Billing Division	72,213	34,238	144,427	99,074	866,560	11.4%	
Debt Service Division	-	-	-	-	333,310	0.0%	
Capital Projects Division	-	-	-	-	2,830,000	0.0%	
Total Water & Sewer	1,248,926	695,596	2,497,852	1,285,004	18,150,420	7.1%	16.7%
Motor Fuel Tax	-	-	102,500	102,500	1,495,730	6.9%	
Community Dev. Block Grant Fund	-	-	-	-	310,480	0.0%	
EDA Administration Fund	343,618	209,851	687,235	603,719	4,523,410	13.3%	
Asset Seizure Fund	15,378	(2,069)	30,755	20,711	258,530	8.0%	
Municipal Waste System	100,486	73,810	200,972	220,981	1,205,830	18.3%	
Insurance	148,916	780,069	297,832	780,663	1,786,990	43.7%	
Information Systems	116,628	30,797	233,255	106,868	1,399,530	7.6%	
Roselle Road TIF	1,379,000	2,000,000	2,048,750	2,669,750	2,048,750	130.3%	
TOTAL OPERATING FUNDS	6,947,364	5,517,658	13,327,299	11,826,446	76,976,093	15.4%	16.7%
Sears EDA General Account	-	-	-	400,000	-	N/A	
2001 G.O. Debt Service	-	-	-	-	1,765,950	0.0%	
1997 A & B G.O. Debt Service	-	-	-	-	547,010	0.0%	
2003 G.O. Debt Service	-	-	-	-	967,130	0.0%	
2004 G.O. Debt Service	-	-	-	-	961,920	0.0%	
2005A G.O. Debt Service	-	-	-	-	3,905,860	0.0%	
2005 EDA TIF Bond Fund	73,624	65,817	11,239,748	11,255,021	11,983,490	93.9%	
2008 G.O.D.S. Fund	-	-	-	-	999,200	N/A	
TOTAL DEBT SERV. FUNDS	73,624	65,817	11,239,748	11,655,021	21,130,560	55.2%	16.7%

OPERATING REPORT SUMMARY
EXPENDITURES
February 28, 2009

	<u>CURRENT MONTH</u>		<u>YEAR-TO-DATE</u>		<u>ANNUAL BUDGET</u>	<u>%</u>	<u>BENCH-MARK</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>			
Columbine Bridge Maintenance	625	-	1,250	-	7,500	0.0%	
Traffic Improvement Fund	8,333	-	16,667	-	100,000	0.0%	
EDA Series 1991 Project	174,785	14,533	349,570	29,066	2,097,420	1.4%	
Central Area Rd. Impr. Imp. Fee	6,250	-	12,500	-	75,000	0.0%	
2008 Capital Project	-	602,211	-	608,917	6,010,850	10.1%	
2009 Capital Project	-	-	-	-	15,290,000	0.0%	
Western Area Rd Improve Imp. Fee	6,250	-	12,500	-	75,000	0.0%	
Capital Improvements Fund	-	-	-	15	3,250,540	0.0%	
Capital Vehicle & Equipment Fund	2,617	-	5,233	269	31,400	0.9%	
Capital Replacement Fund	16,682	-	33,363	21,550	200,180	10.8%	
TOTAL CAP. PROJECT FUNDS	215,542	616,744	431,083	659,818	27,137,890	2.4%	16.7%
Police Pension Fund	203,456	208,249	406,912	411,826	2,441,470	16.9%	
Fire Pension Fund	190,698	189,876	381,397	404,659	2,288,380	17.7%	
TOTAL TRUST FUNDS	394,154	398,126	788,308	816,485	4,729,850	17.3%	16.7%
TOTAL ALL FUNDS	7,630,684	6,598,345	25,786,439	24,957,770	129,974,393	19.2%	16.7%

MONTHLY REPORT STATISTICS
FEBRUARY 2009

	<u>Feb-09</u>	<u>YTD Feb-09</u>	<u>Feb-08</u>	<u>YTD Feb-08</u>	<u>% Inc / Dec</u>	
					<u>Month</u>	<u>Year</u>
<u>Credit Card Transactions</u>						
Finance and Code Front Counter						
Number	191	362	210	358	-9.0%	1.1%
Amount	\$ 18,759	\$ 31,959	\$ 18,206	\$ 34,577	3.0%	-7.6%
Internet Sales						
Number	1,124	2,286	967	1,838	16.2%	24.4%
Amount	\$ 53,797	\$ 108,344	\$ 43,489	\$ 79,308	23.7%	36.6%
Total						
Number	1,315	2,648	1,177	2,196	11.7%	20.6%
Amount	\$ 72,556	\$ 140,303	\$ 61,695	\$ 113,886	17.6%	23.2%
Credit Card Company Fees						
General Fund	\$ 457.72	\$ 821.49	\$ 565.37	\$ 1,020.56	-19.0%	-19.5%
Municipal Waste Fund	-	-	0.39	1.71	-100.0%	-100.0%
Water Fund	896.48	1,783.02	748.77	1,386.92	19.7%	28.6%
Total Fees	\$ 1,354.20	\$ 2,604.51	\$ 1,314.53	\$ 2,409.19	3.0%	8.1%
<u>Passport Applications</u>						
Number	47	99	68	158	-30.9%	-37.3%
Revenue	\$ 1,175	\$ 2,475	\$ 1,700	\$ 4,400	-30.9%	-43.8%
<u>Accounts Receivable</u>						
Invoices Mailed						
Number	58	128	51	209	13.7%	-38.8%
Amount	\$ 47,264	\$ 103,899	\$ 82,658	\$ 208,393	-42.8%	-50.1%
Invoices Paid						
Number	126	190	154	233	-18.2%	-18.5%
Amount	\$ 71,305	\$ 157,640	\$ 99,668	\$ 166,097	-28.5%	-5.1%
Reminders Sent						
Number	13	31	50	54	-74.0%	-42.6%
Amount	\$ 15,703	\$ 61,535	\$ 46,311	\$ 49,885	-66.1%	23.4%
<u>Accounts Payable</u>						
Checks Issued						
Number	599	1,418	407	961	47.2%	47.6%
Amount	\$ 6,539,841	\$ 14,821,579	\$ 1,476,155	\$ 10,349,100	343.0%	43.2%
Manual Checks Issued						
Number	33	115	21	63	57.1%	82.5%
As % of Total Checks	5.51%	8.11%	5.16%	6.56%	6.8%	23.7%
Amount	\$ 278,733	\$ 3,880,607	\$ 26,685	\$ 6,167,565	944.5%	-37.1%
As % of Total Checks	4.26%	26.18%	1.81%	59.60%	135.8%	-56.1%

MONTHLY REPORT STATISTICS
FEBRUARY 2009

	<u>Feb-09</u>	<u>YTD Feb-09</u>	<u>Feb-08</u>	<u>YTD Feb-08</u>	<u>% Inc / Dec</u>	
					<u>Month</u>	<u>Year</u>
Utility Billing						
New Utility Accounts	78	146	69	159	13.0%	-8.2%
Bills Mailed / Active Accounts	15,442	30,888	15,362	30,728	0.5%	0.5%
Final Bills Mailed	75	141	63	149	19.0%	-5.4%
Shut-Off Notices	1,432	2,658	1,092	2,121	31.1%	25.3%
Actual Shut-Offs	-	146	77	177	-100.0%	-17.5%
Total Billings	\$ 803,313	\$ 1,680,800	\$ 774,160	\$ 1,552,453	3.8%	8.3%
Direct Debit (ACH) Program						
New Accounts	14	29	12	26	16.7%	11.5%
Closed Accounts	15	19	30	41	-50.0%	-53.7%
Total Accounts	1,942		1,861		4.4%	
As % of Active Accounts	12.58%		12.11%		3.8%	
Water Payments Received in Current Month						
Total Bills Mailed	15,442	30,888	15,361	30,726		
ACH Payments	1,942	3,873	1,879	3,755		
ACH Payments-% of Total Bills	12.58%	12.54%	12.23%	12.22%		
On-line Payments (Internet Sales)	880	1,814	722	1,387		
On-line Payments-% of Total Bills	5.70%	5.87%	4.70%	4.51%		
Mail-in Payments	11,963	23,985	11,907	23,960		
Mail-in Payments-% of Total Bills	77.47%	77.65%	77.51%	77.98%		

WATER BILLING ANALYSIS
February 28, 2009

Residential Billings
Average Monthly Consumption/Customer

<u>Month Billed</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>
September	6,863	6,615	6,816
October	6,570	6,218	6,485
November	5,350	5,408	5,006
December	5,201	5,438	4,928
January	5,440	5,535	5,447
February	5,566	5,268	5,486
Six Month Average -	5,832	5,747	5,695
% Change -	-12.6%	-1.5%	-0.9%

Total Water Customers

Average Bill

<u>Customer Type</u>				<u>Customer Type</u>			
	<u>Feb-08</u>	<u>Feb-09</u>	<u>% Change</u>		<u>Feb-08</u>	<u>Feb-09</u>	<u>% Change</u>
Residential	14,481	14,548	0.5%	Residential	\$ 29.77	\$ 32.34	8.6%
Commercial	881	894	1.5%				
Total	15,362	15,442	0.5%				

Total Consumption - All Customers (000,000's)

	<u>Month-To-Date</u>				<u>Year-To-Date</u>		
	<u>Feb-08</u>	<u>Feb-09</u>	<u>% Change</u>		<u>Feb-08</u>	<u>Feb-09</u>	<u>% Change</u>
Residential	76	80	5.3%	Residential	156	159	1.9%
Commercial	58	46	-20.7%	Commercial	112	102	-8.9%
	134	126	-6.0%		268	261	-2.6%

STATEMENT OF INVESTMENTS-VILLAGE

As of February 28, 2009

Fund	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
<u>General Fund</u>						
Illinois Funds - General	09/30/86		2,106,381.35			0.464
Illinois Funds - Veterans Memorial	05/01/92		1,169.71			0.464
IMET	05/12/97		500,000.00	1,283,856.95		
HE Community Bank-Municipal Now	07/13/04		156,031.56			0.450
Citibank Savings Deposit Account	11/07/08		2,365,869.61			0.750
First Bank of Ohio	04/08/08	03/02/09	100,000.00		102,695.89	3.000
Bar Harbor Bank & Trust	04/08/08	03/02/09	100,000.00		102,647.15	2.946
Premier Bank Dubuque	04/08/08	03/02/09	100,000.00		102,606.03	2.900
Bank of Florida-Tampa Bay	04/08/08	03/02/09	100,000.00		102,509.88	2.793
Peoples Bank of Wisconsin	04/08/08	03/02/09	100,000.00		102,561.10	2.850
Cole Taylor Bank	04/08/08	03/02/09	100,000.00		102,561.10	2.850
Summit Community Bank	04/08/08	03/02/09	100,000.00		102,552.11	2.840
First International Bank	04/08/08	03/02/09	50,000.00		51,460.28	3.250
Fidelity Bank/Parkway Bank, NA	01/07/09	03/11/09	100,000.00		100,258.91	1.500
First Midwest Bank - SC	01/07/09	03/11/09	89,500.00		89,677.65	1.150
National Bank of Georgia	01/07/09	03/11/09	147,600.88		147,893.86	1.150
Republic Bank of Chicago	01/07/09	03/11/09	147,138.90		147,430.96	1.150
Mercantile Bank of Michigan	01/07/09	03/11/09	249,500.00		249,973.71	1.100
Edgar County B&TC	01/07/09	03/11/09	106,260.22		106,452.80	1.050
			6,719,452.23			
*Interest-bearing Sweep account at Charter with ending balance of \$1,093,183.24 earned \$749.75 for February with an average daily interest rate of 0.510%.						
<u>Motor Fuel Tax</u>						
Illinois Funds	09/30/86		34,655.72			0.464
<u>EDA Administration</u>						
Illinois Funds	01/02/91		(68,287.45)			0.464
<u>E-911</u>						
Illinois Funds	07/01/00		129,432.85			0.464
Citibank Savings Deposit Account	01/07/09		300,436.68			0.750
Keybank - C	08/08/08	11/03/09	500,000.00		524,395.62	3.940
			929,869.53			
<u>Asset Seizure - Federal</u>						
Illinois Funds	06/09/99		55,275.95			0.464
<u>Asset Seizure - State</u>						
Illinois Funds	11/30/98		70,434.09			0.464
<u>Asset Seizure - KCAT</u>						
Illinois Funds	07/10/08		34,642.15			0.464
<u>Municipal Waste System</u>						
Illinois Funds	08/31/98		53,284.42			0.464
<u>2001 G.O. Debt Serv.</u>						
Illinois Funds	07/31/01		285,595.95			0.464
<u>1997A&B G.O. Debt Serv.</u>						
Illinois Funds	01/01/98		5,341.91			0.464
<u>2003 G.O. Debt Serv.</u>						
Illinois Funds	09/04/03		71,966.48			0.464
First Midwest Bank - SC	01/07/09	03/11/09	160,000.00		160,317.60	1.150
			231,966.48			

STATEMENT OF INVESTMENTS-VILLAGE
As of February 28, 2009

Fund	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
<u>2004 G.O. Debt Serv.</u>						
Illinois Funds	11/30/04		107,061.83			0.464
<u>2005A G.O. Debt Serv.</u>						
Wells Fargo	11/01/06		2,997,598.27			
<u>2008 G.O. Debt Serv.</u>						
Citibank Savings Deposit Account	03/20/08		908.49			0.750
Citibank	03/26/08	05/29/09	379,823.44		389,698.31	2.212
Keybank - C	03/26/08	11/30/09	372,794.98		389,683.12	2.693
Keybank - C	03/26/08	05/28/10	365,935.50		389,683.12	2.987
Keybank - C	03/26/08	11/30/10	367,925.03		398,694.87	3.118
			1,487,387.43			
<u>Central Road Corridor Improv.</u>						
Illinois Funds	12/15/88		252,754.24			0.464
<u>Columbine Bridge Maintenance</u>						
Illinois Funds	07/01/98		392,245.92			0.464
<u>Western Corridor</u>						
Illinois Funds	06/30/01		79,527.63			0.464
Citibank Savings Deposit Account	01/07/09		500,727.80			0.750
			580,255.43			
<u>Traffic Improvement</u>						
Illinois Funds	03/24/89		233,271.97			0.464
Citibank Savings Deposit Account	11/07/08		502,093.45			0.750
			735,365.42			
<u>EDA Series 1991 Project</u>						
Illinois Funds	08/22/91		2,615,930.41			0.464
Bank of New York Money Market	12/11/06		1,875,478.11			
			4,491,408.52			
<u>Central Area Road Improvement</u>						
Illinois Funds	03/29/91		180,998.79			0.464
<u>2008 Capital Project</u>						
Citibank Savings Deposit Account	03/20/08		0.00			0.750
Citibank	06/11/08	03/02/09	663,949.12		679,077.18	3.150
Discover Bank (T)	06/11/08	04/06/09	585,212.67		600,361.25	3.160
Village Bank and Trust-Wintrust	06/11/08	05/04/09	71,785.71		73,876.07	3.250
Advantage National Bank - Wintrust	06/11/08	05/04/09	71,785.71		73,876.07	3.250
Beverly Bank & Trust Co, NA - Wintrust	06/11/08	05/04/09	71,785.71		73,876.07	3.250
St. Charles B&TC - Wintrust	06/11/08	05/04/09	71,785.71		73,876.07	3.250
Wheaton B&T - Wintrust	06/11/08	05/04/09	71,785.71		73,876.07	3.250
Old Plank Trail Community Bank NA - Wintrust	06/11/08	05/04/09	71,785.71		73,876.07	3.250
State Bank of the Lakes - Wintrust	06/11/08	05/04/09	71,785.74		73,876.10	3.250
Crystal Lake B&TC, NA - Wintrust	06/11/08	06/01/09	71,785.71		74,054.67	3.250
Northbrook B&TC, NA - Wintrust	06/11/08	06/01/09	71,785.71		74,054.67	3.250
Lake Forest B&TC, NA - Wintrust	06/11/08	06/01/09	71,785.71		74,054.67	3.250
North Shore Community B&TC, NA - Wintrust	06/11/08	06/01/09	71,785.71		74,054.67	3.250
Libertyville B&TC, NA - Wintrust	06/11/08	06/01/09	71,785.71		74,054.67	3.250
Barrington B&TC, NA - Wintrust	06/11/08	06/01/09	71,785.71		74,054.67	3.250
Hinsdale B&TC, NA - Wintrust	06/11/08	06/01/09	71,785.74		74,054.70	3.250
Citibank	06/11/08	07/06/09	297,196.45		308,028.86	3.410
Citibank	06/11/08	08/03/09	296,400.00		308,027.48	3.420
Southwest Bank/Southwest Bank of St. Louis	06/11/08	09/08/09	295,200.00		307,986.23	3.490
Southwest Bank/Southwest Bank of St. Louis	06/11/08	10/05/09	294,450.00		307,980.11	3.490
Southwest Bank/Southwest Bank of St. Louis	06/11/08	11/02/09	293,700.00		308,000.74	3.490
Southwest Bank/Southwest Bank of St. Louis	06/11/08	12/07/09	292,575.00		307,963.69	3.520
			4,023,683.24			

STATEMENT OF INVESTMENTS-VILLAGE
As of February 28, 2009

Fund	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
<u>Western Area Traffic Improvement</u>						
Illinois Funds	11/01/92		40,262.08			0.464
Citibank Savings Deposit Account	01/07/09		<u>300,436.68</u>			0.750
			340,698.76			
<u>Arena Reserve</u>						
Wells Fargo	12/04/06		540,912.89			
<u>Western Area Rd Impr Impact Fees</u>						
Illinois Funds	08/01/98		24,241.28			0.464
Citibank Savings Deposit Account	01/07/09		1,404,769.15			0.750
Citibank	06/17/08	09/08/09	400,000.00		417,723.62	3.610
Keybank - C	08/08/08	11/03/09	<u>300,000.00</u>		314,637.37	3.940
			2,129,010.43			
<u>Capital Improvements</u>						
Illinois Funds	12/31/96		202,045.20			0.464
<u>Capital Vehicle & Equipment</u>						
Illinois Funds	12/31/96		70,494.99			0.464
HE Community Bank-Municipal Now	07/13/04		<u>34,850.49</u>			0.450
			105,345.48			
<u>Capital Replacement</u>						
Illinois Funds	02/01/98		516,675.46			0.464
HE Community Bank-Municipal Now	07/13/04		352,676.42			0.450
Citibank Savings Deposit Account	11/07/08		2,008,373.81			0.750
Citibank	06/17/08	09/08/09	600,000.00		626,585.42	3.610
Abbybank	07/17/08	10/06/09	1,000,000.00		1,042,644.93	3.490
Keybank - C	08/08/08	11/03/09	<u>300,000.00</u>		314,637.37	3.940
			4,777,725.69			
<u>Water and Sewer</u>						
Illinois Funds	09/30/86		1,103,672.86			0.464
HE Community Bank-Municipal Now	04/02/04		590,082.18			0.450
Citibank Savings Deposit Account	11/07/08		1,007,493.69			0.750
IMET Convenience Fund	10/20/05		1,131,145.67	1,131,145.67		3.750
First National Bank Savannah	04/08/08	03/02/09	100,000.00		102,691.02	2.995
Discover Bank (N)	04/08/08	03/02/09	100,000.00		102,645.67	2.944
Advantage Bank	04/08/08	03/02/09	100,000.00		102,606.03	2.900
Mercantile Trust and Savings Bank	04/08/08	03/02/09	100,000.00		102,593.58	2.886
Republic Bank of Chicago	04/08/08	03/02/09	100,000.00		102,561.10	2.850
First South Bank	04/08/08	03/02/09	100,000.00		102,465.05	2.850
First FSB Evansville	04/08/08	03/02/09	100,000.00		102,465.24	2.840
First International Bank	04/08/08	03/02/09	50,000.00		51,460.28	3.250
Discover Bank (T)	07/17/08	10/06/09	1,000,000.00		1,043,393.41	3.554
Keybank - C	08/08/08	11/03/09	<u>400,000.00</u>		419,516.49	3.940
			5,982,394.40			
*Interest-bearing Sweep account at Charter with ending balance of \$1,244,202.04 earned \$853.32 for February with an average daily interest rate of 0.510%.						
<u>Water and Sewer-Debt Service</u>						
Citibank Savings Deposit Account	03/20/08		303.29			
Citibank	03/26/08	05/29/09	126,607.81		129,899.44	2.212
Keybank - C	03/26/08	11/30/09	124,264.99		129,894.37	2.693
Keybank - C	03/26/08	05/28/10	121,978.50		129,894.37	2.987
Keybank - C	03/26/08	11/30/10	<u>122,641.68</u>		132,898.29	3.118
			495,796.27			

STATEMENT OF INVESTMENTS-VILLAGE
As of February 28, 2009

Fund	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
<u>Water and Sewer-Capital Projects</u>						
Citibank Savings Deposit Account	03/20/08		109,672.61			
Citibank	06/11/08	03/02/09	221,316.38		226,359.06	3.150
Discover Bank (T)	06/11/08	04/06/09	195,070.89		200,120.42	3.160
Village Bank and Trust-Wintrust	06/11/08	05/04/09	23,928.57		24,625.36	3.250
Advantage National Bank - Wintrust	06/11/08	05/04/09	23,928.57		24,625.36	3.250
Beverly Bank & Trust Co, NA - Wintrust	06/11/08	05/04/09	23,928.57		24,625.36	3.250
St. Charles B&TC - Wintrust	06/11/08	05/04/09	23,928.57		24,625.36	3.250
Wheaton B&T - Wintrust	06/11/08	05/04/09	23,928.57		24,625.36	3.250
Old Plank Trail Community Bank NA - Wintrust	06/11/08	05/04/09	23,928.57		24,625.36	3.250
State Bank of the Lakes - Wintrust	06/11/08	05/04/09	23,928.58		24,625.37	3.250
Crown Bank - MN	10/08/08	05/05/09	98,100.00		99,923.46	3.246
First NB of Central Florida	10/08/08	05/05/09	98,100.00		99,867.29	3.146
West Pointe Bank	10/08/08	05/05/09	100,000.00		101,860.96	3.250
German-American State Bank	10/08/08	05/05/09	100,000.00		101,875.50	3.275
Liberty Bank of Arkansas	10/08/08	05/05/09	99,000.00		100,893.78	3.341
Crystal Lake B&TC, NA - Wintrust	06/11/08	06/01/09	23,928.57		24,684.89	3.250
Northbrook B&TC, NA - Wintrust	06/11/08	06/01/09	23,928.57		24,684.89	3.250
Lake Forest B&TC, NA - Wintrust	06/11/08	06/01/09	23,928.57		24,684.89	3.250
North Shore Community B&TC, NA - Wintrust	06/11/08	06/01/09	23,928.57		24,684.89	3.250
Libertyville B&TC, NA - Wintrust	06/11/08	06/01/09	23,928.57		24,684.89	3.250
Barrington B&TC, NA - Wintrust	06/11/08	06/01/09	23,928.57		24,684.89	3.250
Hinsdale B&TC, NA - Wintrust	06/11/08	06/01/09	23,928.58		24,684.90	3.250
Chickasha B&TC	10/08/08	06/01/09	100,000.00		102,122.06	3.282
Peoples Bank, National Association	10/08/08	06/01/09	100,000.00		102,122.10	3.282
National Bank of Georgia	10/08/08	06/01/09	100,000.00		102,099.12	3.247
WashingtonFirst Bank	10/08/08	06/01/09	97,800.00		99,852.94	3.247
Oxford Bank and Trust	10/08/08	06/01/09	100,000.00		102,196.07	3.396
Citibank	06/11/08	07/06/09	99,065.50		102,676.29	3.410
Business First Bank	10/08/08	07/06/09	97,000.00		99,643.11	3.670
State Bank of India (CA)	10/08/08	07/06/09	97,000.00		99,527.86	3.510
East Carolina Bank	10/08/08	07/06/09	97,000.00		99,532.22	3.516
Valley Community Bank	10/08/08	07/06/09	97,000.00		99,520.68	3.500
Enterprise Bank	10/08/08	07/06/09	100,000.00		102,410.76	3.247
Citibank	06/11/08	08/03/09	98,800.00		102,675.83	3.420
State Bank of India (CA)	11/07/08	08/03/09	145,000.00		148,470.94	3.248
West Pointe Bank	11/07/08	08/03/09	143,000.00		146,372.45	3.200
Peoples Bank, National Association	11/07/08	08/03/09	143,000.00		146,358.06	3.186
Leaders Bank	11/07/08	08/03/09	153,000.00		156,500.89	3.105
Banco Popular North America	11/07/08	08/03/09	166,000.00		169,792.54	3.100
Southwest Bank/Southwest Bank of St. Louis	06/11/08	09/08/09	98,400.00		102,662.08	3.490
Orrstown Bank	11/07/08	09/08/09	242,800.00		249,796.05	3.448
United Commercial Bank/Concord Bank, NA	11/07/08	09/08/09	243,000.00		249,802.34	3.350
Cole Taylor Bank	11/07/08	09/08/09	143,000.00		147,003.03	3.350
East Carolina Bank	11/07/08	09/08/09	121,200.00		124,542.15	3.300
Southwest Bank/Southwest Bank of St. Louis	06/11/08	10/05/09	98,150.00		102,660.04	3.490
Southwest Bank/Southwest Bank of St. Louis	06/11/08	11/02/09	97,900.00		102,666.91	3.490
Southwest Bank/Southwest Bank of St. Louis	06/11/08	12/07/09	97,525.00		102,654.56	3.520
			4,431,900.38			
<u>Insurance</u>						
Illinois Funds	11/10/87		4,920.21			0.464
Citibank Savings Deposit Account	11/07/08		1,244,536.25			0.750
Keybank - C	08/08/08	11/03/09	500,000.00		524,395.62	3.940
			1,749,456.46			
<u>Information Systems</u>						
Illinois Funds	02/01/98		300,180.55			0.464
Citibank Savings Deposit Account	01/07/09		300,436.68			0.750
			600,617.23			
<u>EDA Special Tax Alloc.</u>						
Illinois Funds	05/15/92		695,282.67			0.464
<u>Roselle Road TIF</u>						
Illinois Funds	09/30/03		18,282.42			0.464
Citibank Savings Deposit Account	11/07/08		3,964.50			0.750
			22,246.92			

STATEMENT OF INVESTMENTS-VILLAGE
As of February 28, 2009

Fund	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
<u>Barr./Higgins TIF</u>						
Illinois Funds	08/26/91		656,220.55			0.464
<u>2005 EDA TIF Bond & Int.</u>						
Illinois Funds	11/07/02		39,480.96			0.464
Bank of New York Money Market	12/11/06		1,093,538.91			
			<u>1,133,019.87</u>			
<u>2005 EDA TIF Debt Service Reserve</u>						
Investment Contract			12,098,000.00			
Bank of New York Money Market	12/11/06		18.47			
			<u>12,098,018.47</u>			
<u>2005 EDA TIF Program Expense</u>						
Bank of New York Money Market	12/11/06		5,935.74			
Total Investments			<u><u>\$ 59,567,617.48</u></u>			

STATEMENT OF INVESTMENTS-VILLAGE

As of February 28, 2009

Fund	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
Total Invested Per Institution				Percent Invested		
Illinois Funds			10,313,443.15	17.31		
IMET			500,000.00	0.84		
IMET Convenience Fund			1,131,145.67	1.90		
Keybank - C			3,475,540.67	5.83		
Hoffman Estates Community Bank			1,133,640.65	1.90		
Bank of New York Trust Company, N.A.			15,072,971.23	25.30		
Citibank			13,233,181.39	22.22		
Orrstown Bank			242,800.00	0.41		
United Commercial Bank/Concord Bank, NA			243,000.00	0.41		
Leaders Bank			153,000.00	0.26		
Banco Popular North America			166,000.00	0.28		
Southwest Bank, AN M&I Bank/Southwest Bank of St. Louis			1,567,900.00	2.63		
First Bank of Ohio			100,000.00	0.17		
Bar Harbor Bank & Trust			100,000.00	0.17		
Premier Bank Dubuque			100,000.00	0.17		
Bank of Florida-Tampa Bay			100,000.00	0.17		
Peoples Bank of Wisconsin			100,000.00	0.17		
Cole Taylor Bank			243,000.00	0.41		
Summit Community Bank			100,000.00	0.17		
First International Bank			100,000.00	0.17		
First National Bank Savannah			100,000.00	0.17		
Discover Bank (N)			100,000.00	0.17		
Advantage Bank			100,000.00	0.17		
Mercantile Trust and Savings Bank			100,000.00	0.17		
Republic Bank of Chicago			247,138.90	0.41		
First South Bank			100,000.00	0.17		
First FSB Evansville			100,000.00	0.17		
Discover Bank (T)			1,780,283.56	2.99		
Abbybank			1,000,000.00	1.68		
Village Bank and Trust-Wintrust			95,714.28	0.16		
Advantage National Bank - Wintrust			95,714.28	0.16		
Beverly Bank & Trust Co, NA - Wintrust			95,714.28	0.16		
St. Charles B&TC - Wintrust			95,714.28	0.16		
Wheaton B&T - Wintrust			95,714.28	0.16		
Old Plank Trail Community Bank NA - Wintrust			95,714.28	0.16		
State Bank of the Lakes - Wintrust			95,714.32	0.16		
Crown Bank - MN			98,100.00	0.16		
First NB of Central Florida			98,100.00	0.16		
West Pointe Bank			243,000.00	0.41		
German-American State Bank			100,000.00	0.17		
Liberty Bank of Arkansas			99,000.00	0.17		
Crystal Lake B&TC, NA - Wintrust			95,714.28	0.16		
Northbrook B&TC, NA - Wintrust			95,714.28	0.16		
Lake Forest B&TC, NA - Wintrust			95,714.28	0.16		
North Shore Community B&TC, NA - Wintrust			95,714.28	0.16		
Libertyville B&TC, NA - Wintrust			95,714.28	0.16		
Barrington B&TC, NA - Wintrust			95,714.28	0.16		
Hinsdale B&TC, NA - Wintrust			95,714.32	0.16		
Chickasha B&TC			100,000.00	0.17		
Peoples Bank, National Association			243,000.00	0.41		
National Bank of Georgia			247,600.88	0.42		
WashingtonFirst Bank			97,800.00	0.16		
Oxford Bank and Trust			100,000.00	0.17		
Business First Bank			97,000.00	0.16		
State Bank of India (CA)			242,000.00	0.41		
East Carolina Bank			218,200.00	0.37		
Valley Community Bank			97,000.00	0.16		
Enterprise Bank			100,000.00	0.17		
Fidelity Bank/Parkway Bank, NA			100,000.00	0.17		
First Midwest Bank - SD			249,500.00	0.42		
Mercantile Bank of Michigan			249,500.00	0.42		
Edgar County B&TC			106,260.22	0.18		
Wells Fargo			3,538,511.16	5.94		
			<u>\$59,567,617.48</u>	<u>100.00</u>		

STATEMENT OF INVESTMENTS-VILLAGE

As of February 28, 2009

Fund	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
Total Invested Per Institution Excluding all Trust Funds, EDA Series 91 Funds & 05 Funds				Percent Invested		
Illinois Funds			6,306,528.56	15.58		
IMET			1,631,145.67	4.03		
Keybank - C			3,475,540.67	8.58		
Hoffman Estates Community Bank			1,133,640.65	2.80		
Citibank			13,233,181.39	32.68		
Orrstown Bank			242,800.00	0.60		
United Commercial Bank/Concord Bank, NA			243,000.00	0.60		
Leaders Bank			153,000.00	0.38		
Banco Popular North America			166,000.00	0.41		
Southwest Bank, AN M&I Bank/Southwest Bank of St. Louis			1,567,900.00	3.87		
First Bank of Ohio			100,000.00	0.25		
Bar Harbor Bank & Trust			100,000.00	0.25		
Premier Bank Dubuque			100,000.00	0.25		
Bank of Florida-Tampa Bay			100,000.00	0.25		
Peoples Bank of Wisconsin			100,000.00	0.25		
Cole Taylor Bank			243,000.00	0.60		
Summit Community Bank			100,000.00	0.25		
First International Bank			100,000.00	0.25		
First National Bank Savannah			100,000.00	0.25		
Discover Bank (N)			100,000.00	0.25		
Advantage Bank			100,000.00	0.25		
Mercantile Trust and Savings Bank			100,000.00	0.25		
Republic Bank of Chicago			247,138.90	0.61		
First South Bank			100,000.00	0.25		
First FSB Evansville			100,000.00	0.25		
Discover Bank (T)			1,780,283.56	4.40		
Abbybank			1,000,000.00	2.47		
Village Bank and Trust-Wintrust			95,714.28	0.24		
Advantage National Bank - Wintrust			95,714.28	0.24		
Beverly Bank & Trust Co, NA - Wintrust			95,714.28	0.24		
St. Charles B&TC - Wintrust			95,714.28	0.24		
Wheaton B&T - Wintrust			95,714.28	0.24		
Old Plank Trail Community Bank NA - Wintrust			95,714.28	0.24		
State Bank of the Lakes - Wintrust			95,714.32	0.24		
Crown Bank - MN			98,100.00	0.24		
First NB of Central Florida			98,100.00	0.24		
West Pointe Bank			243,000.00	0.60		
German-American State Bank			100,000.00	0.25		
Liberty Bank of Arkansas			99,000.00	0.24		
Crystal Lake B&TC, NA - Wintrust			95,714.28	0.24		
Northbrook B&TC, NA - Wintrust			95,714.28	0.24		
Lake Forest B&TC, NA - Wintrust			95,714.28	0.24		
North Shore Community B&TC, NA - Wintrust			95,714.28	0.24		
Libertyville B&TC, NA - Wintrust			95,714.28	0.24		
Barrington B&TC, NA - Wintrust			95,714.28	0.24		
Hinsdale B&TC, NA - Wintrust			95,714.32	0.24		
Chickasha B&TC			100,000.00	0.25		
Peoples Bank, National Association			243,000.00	0.60		
National Bank of Georgia			247,600.88	0.61		
WashingtonFirst Bank			97,800.00	0.24		
Oxford Bank and Trust			100,000.00	0.25		
Business First Bank			97,000.00	0.24		
State Bank of India (CA)			242,000.00	0.60		
East Carolina Bank			218,200.00	0.54		
Valley Community Bank			97,000.00	0.24		
Enterprise Bank			100,000.00	0.25		
Fidelity Bank/Parkway Bank, NA			100,000.00	0.25		
First Midwest Bank - SD			249,500.00	0.62		
Mercantile Bank of Michigan			249,500.00	0.62		
Edgar County B&TC			106,260.22	0.26		
Wells Fargo			3,538,511.16	8.74		
			\$40,487,731.66	100.00		

STATEMENT OF INVESTMENTS-VILLAGE As of February 28, 2009

Fund	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
Total Invested Per Fund						
Total Investments - Operating Funds				\$16,184,041.65		
Total Investments - Debt Service Funds				\$18,847,722.22		
Total Investments - Trust Funds				\$1,351,503.22		
Total Investments - Capital Projects Funds				\$23,184,350.39		
Total Investments - All Funds				\$59,567,617.48		

STATEMENT OF INVESTMENTS-POLICE PENSION FUND
As of February 28, 2009

Investment	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
Illinois Funds	09/30/86		1,371,157.07			0.464
Fidelity Investments						
Vanguard Institutional Index Fund	11/19/08		9,757,057.16	6,143,580.89		
Vanguard Mid-Cap Index Fund Signal Shares	11/19/08		4,825,651.66	2,473,983.51		
Vanguard Small-Cap Index Fund Signal Share	11/19/08		4,726,950.27	2,344,384.56		
Vanguard International Index Fund	11/19/08		1,715,009.88	1,634,737.57		
			21,024,668.97			
Fifth Third Bank						
Money Market	12/02/03		1,070,775.18	1,070,775.18		
FHLB, 2.73%	06/12/08	06/10/09	200,000.00	201,126.00	200,000.00	2.700
Freddie Mac, 4.375%	12/29/06	07/30/09	267,977.12	275,995.68	272,000.00	4.300
Treasury Note, 6%	07/19/00	08/15/09	275,725.42	256,220.00	250,000.00	5.900
Treasury Note, 3.375%	12/23/05	10/15/09	241,123.05	254,257.50	250,000.00	3.300
Treasury Note, 3.625%	01/28/05	01/15/10	99,492.18	102,484.00	100,000.00	3.500
Treasury Note, 6.5%	08/15/01	02/15/10	69,300.00	63,227.40	60,000.00	6.200
FHLB, 4.0%	04/13/05	02/25/10	151,797.27	151,374.52	156,314.04	4.100
FG M80806, 4.0%	02/21/08	03/01/10	154,429.14	154,170.25	152,672.53	4.000
Treasury Note, 4.0%	12/23/05	04/15/10	245,976.56	259,012.50	250,000.00	3.900
GNMA #68756	05/21/85	07/15/10	0.00	10.99	10.54	8.600
FN 254931, 4.5%	04/24/08	09/01/10	308,420.05	310,095.07	304,638.99	4.400
Treasury Note, 3.875%	12/23/05	09/15/10	244,414.06	261,797.50	250,000.00	3.700
Fannie Mae, 4.75%	01/23/07	12/15/10	198,157.80	211,250.00	200,000.00	4.500
Fed Natl Mtg Assn, 6.08%	01/12/05	12/15/10	109,219.00	107,774.00	100,000.00	5.600
Fannie Mae, 6.25%	07/21/06	02/01/11	359,922.85	369,600.00	350,000.00	5.900
Freddie Mac, 5.875%	05/13/08	03/21/11	317,829.00	314,814.00	300,000.00	5.600
Treasury Note, 4.875%	12/23/05	02/15/12	409,812.50	440,252.00	400,000.00	4.400
Fannie Mae, 5.25%	11/07/05	08/01/12	497,206.50	518,835.00	500,000.00	5.100
Treasury Note, 4.0%	12/23/05	11/15/12	244,042.97	271,680.00	250,000.00	3.700
Treasury Note, 4.25%	10/27/04	08/15/13	409,968.75	442,344.00	400,000.00	3.800
Treasury Infl IX N/B, 2.0%	09/18/08	01/15/14	243,554.65	227,086.16	200,000.00	1.800
Treasury Note, Zero Coupon	02/26/09	01/31/14	238,275.00	237,355.20	240,000.00	1.800
Treasury Note, 4.0%	03/26/04	02/15/14	306,468.75	329,931.00	300,000.00	3.600
FHLB, 5.25%	06/01/05	06/18/14	345,556.90	359,836.75	325,000.00	4.700
Treasury Infl IX N/B, 2.0%	12/24/07	07/15/14	284,960.73	278,119.28	250,000.00	1.800
FHLB, 4.75%	09/19/05	02/13/15	251,817.75	265,470.00	250,000.00	4.500
Treasury Note, 4.0%	03/04/05	02/15/15	633,701.17	712,159.50	650,000.00	3.700
Treasury Note, 9.875%	05/17/06	11/15/15	168,813.48	178,565.00	125,000.00	6.900
Freddie Mac, 4.75%	11/21/05	11/17/15	460,412.38	516,709.75	475,000.00	4.400
GNMA #142495	07/22/87	12/15/15	5,497.15	6,419.01	6,000.48	7.500
FHLB, 5.625%	11/22/06	06/13/16	103,946.90	101,094.00	100,000.00	5.600
FHR, 4.0%	04/19/05	01/15/17	287,812.50	302,235.00	300,000.00	4.000
GNMA #197505	06/23/87	03/15/17	4,227.91	4,694.07	4,367.02	7.400
Treasury Note, 4.75%	08/29/07	08/15/17	908,356.25	1,009,037.50	890,000.00	4.200
GNMA #223913	10/29/87	09/15/17	333.58	375.34	337.30	9.400
Treasury Note, 4.25%	08/28/08	11/15/17	453,234.35	477,921.45	435,000.00	3.900
GNR 2004-25AC	05/23/07	01/16/23	72,076.28	75,856.71	76,029.30	3.400
GNR 2005-90A	05/03/07	09/16/28	3,633.79	3,785.64	3,793.00	3.800
GNR 2003-72D	05/25/07	12/16/36	482,996.09	498,350.00	500,000.00	5.200
			11,131,265.01			
Bank One						
Money Market	12/08/03		294,261.27	294,261.27		
Treasury Note, 6.0%	01/14/04	08/15/09	264,729.53	256,220.00	250,000.00	5.900
FG E65213, 5.5%	03/16/06	09/01/09	350.03	374.31	371.48	5.500
FNMA, 6.625%	11/25/03	09/15/09	85,359.75	77,250.00	75,000.00	6.400
Treasury Note, 6.5%	01/14/04	02/15/10	558,085.94	526,895.00	500,000.00	6.200
Fannie Mae, 4.125%	03/15/06	05/12/10	45,299.54	48,498.36	47,000.00	4.000
Federal Farm Cr, 6.9%	01/20/04	09/01/10	117,335.00	107,500.00	100,000.00	6.400
FG M80854, 3.5%	03/22/06	10/01/10	45,479.00	48,933.12	49,038.07	3.500
Freddie Mac, 6.135%	11/03/05	02/15/11	126,801.60	130,350.00	120,000.00	5.600
Fannie Mae, 6.0%	03/10/06	05/15/11	103,919.40	109,438.00	100,000.00	5.500
FNMA 254031, 5.5%	01/20/04	09/01/11	9,611.08	7,074.46	6,908.18	5.400
Treasury Note, 4.5%	11/22/06	09/30/11	1,006,728.51	1,082,810.00	1,000,000.00	4.200
FNMA 254186, 5.5%	01/20/04	01/01/12	10,949.92	8,376.27	8,163.69	5.400
Fed Natl Mtg Assn Pool 254455, 5.5%	01/20/04	08/01/12	15,018.16	12,019.43	11,666.86	5.300
FNMA 254470, 5.5%	01/20/04	09/01/12	10,349.14	8,317.76	8,069.54	5.300
FNMA 254488, 6%	02/18/04	09/01/12	22,344.81	17,491.87	16,897.09	5.800

STATEMENT OF INVESTMENTS-POLICE PENSION FUND
As of February 28, 2009

Investment	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
FNMA 254640, 5.5%	03/16/06	01/01/13	20,548.87	21,239.56	20,574.79	5.300
FNMA 254659, 4.5%	10/30/07	02/01/13	20,363.09	21,171.82	20,732.90	4.400
Treasury Note, 3.875%	01/29/04	02/15/13	727,300.73	813,982.50	750,000.00	3.600
FG E95562, 4.5%	08/18/08	04/01/13	82,486.39	84,348.93	82,486.39	4.400
GNMA 780769, 7.5%	01/20/04	04/15/13	6,780.18	1,676.59	1,666.67	7.500
FG E96436, 4.5%	04/30/07	05/01/13	35,780.45	37,861.89	37,024.40	4.400
FNMA 254757, 5%	01/20/04	05/01/13	45,295.59	40,427.19	39,329.89	4.900
FHLMC Note, 4.0%	07/08/03	06/12/13	69,633.00	78,492.00	75,000.00	3.800
FNMA 254806, 4.5%	01/20/04	07/01/13	67,808.55	67,882.20	66,411.19	4.400
Federal Farm Cr, 3.88%	11/15/06	07/08/13	47,033.50	52,469.00	50,000.00	3.700
FNMA 254882, 5.0%	10/18/05	08/01/13	56,108.00	56,704.31	55,106.77	4.900
FHLB, 5.125%	11/15/06	08/14/13	126,916.68	138,047.50	125,000.00	4.600
FG E99429, 4.0%	10/26/07	09/01/13	62,246.93	65,554.57	64,590.24	3.900
FNMA 254958, 4.5%	11/30/06	09/01/13	21,110.12	22,501.91	22,000.73	4.400
FG G10839, 5.5%	10/16/07	10/01/13	49,557.26	51,712.17	49,436.13	5.300
FNMA 254959, 5.0%	03/18/08	10/01/13	57,904.34	58,159.69	56,465.72	4.900
FNMA 254971, 5.5%	01/20/04	10/01/13	19,521.52	16,684.30	16,104.54	5.300
FG G11470, 4.5%	12/18/06	11/01/13	39,764.38	42,174.53	41,195.72	4.400
FNMA	01/24/03	11/15/13	301,515.00	430,220.00	500,000.00	-
Treasury Note, 2.0%	02/27/09	11/30/13	165,257.81	165,399.30	165,000.00	2.000
FNMA 255040, 4.5%	10/30/07	12/01/13	35,784.44	37,328.98	36,490.43	4.400
FNMA 255041, 5%	02/23/04	12/01/13	19,159.72	17,421.61	16,903.68	4.900
FHLMC Pool E00617, 5.5%	03/18/04	01/01/14	13,453.63	11,454.45	11,077.48	5.300
FNMA 255117, 5%	02/18/04	02/01/14	22,732.72	20,813.91	20,183.58	4.800
FNMA 255148, 5.5%	02/18/04	02/01/14	21,685.99	18,841.22	18,145.00	5.300
FNMA 340901, 6%	01/15/04	03/01/14	34,450.52	29,905.99	28,742.49	5.800
FG B14039, 4.0%	10/19/07	05/01/14	14,425.07	15,367.89	15,157.65	3.900
Treasury Note, 4.75%	06/21/07	05/15/14	196,218.75	227,594.00	200,000.00	4.200
Zero Coupon Strips	01/12/09	05/15/14	313,159.00	305,812.50	350,000.00	-
FG E00678, 6.5%	11/19/07	06/01/14	49,448.00	49,596.48	47,684.34	6.200
FN 255290, 4.0%	11/18/08	06/01/14	50,866.02	52,055.11	51,417.53	4.000
FN 255431, 4.5%	03/14/07	09/01/14	28,028.93	29,708.98	29,050.69	4.400
FN 535170, 5.50%	03/16/06	09/01/14	33,178.50	34,695.75	33,178.50	5.300
FNMA 735023, 4.50%	10/28/05	11/01/14	15,984.25	16,954.26	16,573.40	4.400
Federal Farm Cr, 4.625%	10/20/05	11/03/14	49,177.50	53,234.50	50,000.00	4.300
FG B17493, 4.0%	05/31/06	12/01/14	24,004.09	26,851.53	26,529.99	4.000
FN 255574, 4.50%	03/09/06	12/01/14	35,018.75	37,358.31	36,539.82	4.400
FG B18639, 4.0%	10/19/07	01/01/15	20,198.27	21,486.26	21,242.82	4.000
Federal Farm Cr, 4.450%	02/22/06	06/01/15	95,736.00	103,938.00	100,000.00	4.300
Federal Farm Cr, 5.08%	01/09/08	10/05/15	79,292.25	80,203.50	75,000.00	4.800
FNMA 255938, 4.50%	11/17/05	11/01/15	24,359.62	26,145.63	25,627.69	4.400
FG E82733, 5.5%	07/17/07	03/01/16	43,266.43	45,894.56	43,966.62	5.300
FNMA 303771, 6.5%	10/29/04	03/01/16	28,172.35	26,213.72	24,836.30	6.200
FN 745444, 5.5%	10/28/08	04/01/16	47,859.93	48,970.87	46,938.43	5.300
Treasury Note, 7.25%	11/18/04	05/15/16	791,288.67	825,552.00	650,000.00	5.700
FG G11187, 5.5%	02/19/08	09/01/16	81,944.51	82,629.03	79,157.96	5.300
GNMA 781407, 7%	01/21/04	11/15/16	10,298.51	4,644.50	4,624.29	7.000
FN 615017, 5.0%	06/19/06	12/01/16	47,351.21	51,530.95	49,738.38	4.800
GNMA 781403, 6%	03/18/04	02/15/17	18,889.42	16,265.96	15,519.47	5.700
Fed Home Ln Mtg Corp Pool E01411, 7%	04/17/07	03/01/17	45,833.61	45,127.10	42,849.64	6.600
Fed Home Ln Mtg Corp Pool E01156, 6.5%	11/19/07	05/01/17	59,064.23	59,603.33	56,883.18	6.200
FG E89857, 5.5%	07/24/08	05/01/17	79,778.76	83,169.12	79,722.71	5.300
FN 254342, 6.0%	01/29/08	06/01/17	93,433.80	93,508.54	89,232.51	5.700
FN 725510, 6.5%	11/19/07	07/01/17	65,107.48	65,602.41	62,427.35	6.200
FN 658867, 6.0%	07/17/07	08/01/17	26,921.38	28,014.29	26,733.23	5.700
Treasury Note, 8.875%	11/15/07	08/15/17	973,177.93	985,740.00	700,000.00	6.300
Fed Natl Mtg Assn Pool 676674, 5%	11/19/07	12/01/17	33,507.44	35,046.36	33,847.48	4.800
FG E01307, 5%	03/19/07	02/01/18	51,586.27	54,222.26	52,241.77	4.800
FN 254631, 5.0%	11/19/07	02/01/18	23,008.75	24,057.77	23,234.79	4.800
Fed Natl Mtg Assn Pool 681347, 5%	11/19/07	02/01/18	47,781.77	49,880.02	48,231.93	4.800
GNMA 781567, 5%	02/18/04	02/15/18	16,269.41	15,616.30	14,961.87	4.800
FG E01345, 5.5%	02/15/07	04/01/18	33,098.47	34,561.46	33,121.34	5.300
FNMA 695871, 4.5%	10/31/07	04/01/18	38,750.63	41,018.29	40,074.93	4.400
FG G11606, 4.5%	03/16/06	05/01/18	31,244.11	34,142.81	33,337.06	4.400
FNCI Pool 704460, 6%	01/20/04	05/01/18	16,591.92	13,622.21	13,022.65	5.700
FNMA 251818, 6%	09/30/04	06/01/18	51,270.58	46,439.67	44,727.93	5.800
FNMA 708760, 4.5%	03/16/04	06/01/18	30,718.94	30,582.80	29,879.44	4.400
FNMA 709028, 5.0%	03/16/06	06/01/18	41,403.66	44,371.11	42,905.04	4.800
FNMA 254802, 4.5%	10/31/05	07/01/18	39,988.55	43,107.56	42,116.15	4.400

STATEMENT OF INVESTMENTS-POLICE PENSION FUND

As of February 28, 2009

Investment	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
FNMA 709122, 4.5%	08/20/07	07/01/18	38,109.30	41,158.87	40,212.27	4.400
FNMA 721608, 4.0%	05/29/07	07/01/18	34,419.33	37,607.98	37,259.60	4.000
FNMA 729347, 4.0%	03/13/06	07/01/18	32,604.25	36,402.52	36,065.31	4.000
FG E01424, 4.0%	10/20/08	08/01/18	88,814.95	93,766.56	92,092.32	3.900
FG E01426, 5.0%	03/16/06	08/01/18	43,451.07	46,034.78	44,402.54	4.800
FNMA 731190, 4.5%	08/20/07	08/01/18	35,648.53	38,675.11	37,785.64	4.400
FNMA 736541, 4%	02/16/05	08/01/18	12,971.03	13,514.03	13,401.86	4.000
FG E98992, 4.5%	06/18/07	09/01/18	56,576.99	60,523.07	59,166.96	4.400
FHLMC Pool C90230, 6.5%	06/14/04	09/01/18	19,226.72	17,904.66	16,916.25	6.100
FNMA 744316, 5%	02/18/09	09/01/18	77,710.66	78,060.80	75,481.59	4.800
FG E01488, 5%	05/19/08	10/01/18	52,987.80	54,528.33	52,617.27	4.800
FNMA 734741, 4%	08/17/04	10/01/18	4,855.62	5,260.96	5,212.23	4.000
FN 748682, 4.5%	03/19/07	10/01/18	32,247.57	34,379.63	33,588.95	4.400
FG E01490, 5%	02/18/04	11/01/18	31,380.96	30,686.72	29,617.24	4.800
FN 725045, 4.5%	11/30/06	11/01/18	43,747.72	46,668.49	45,595.18	4.400
FG B11231, 4.5%	04/20/04	12/01/18	24,347.65	23,978.97	23,441.68	4.400
FG B11429, 4.5%	03/16/06	12/01/18	45,009.53	49,041.68	47,942.83	4.400
FN 254987, 5.0%	02/18/09	12/01/18	29,734.10	29,908.93	28,920.71	4.800
FN 555969, 4.0%	04/18/06	12/01/18	18,387.70	20,193.85	20,006.79	4.000
FN 735522, 4.0%	05/17/05	12/01/18	40,857.35	43,309.29	42,908.10	4.000
FN 888889, 4.5%	12/17/07	12/01/18	78,716.60	82,710.03	80,807.81	4.400
FG E01544, 4.5%	03/18/04	01/01/19	24,897.29	24,777.12	24,078.83	4.400
FG C90247, 6.5%	06/25/04	01/01/19	25,984.58	24,269.77	22,948.62	6.100
FG E01590, 5.0%	07/17/08	02/01/19	54,600.62	56,801.04	54,865.39	4.800
FN 725352, 4.5%	09/18/07	04/01/19	36,902.39	39,474.24	38,636.98	4.400
FG E01647 4%	08/17/04	05/01/19	8,047.53	8,784.49	8,648.19	3.900
FN 725876, 5%	05/26/06	10/01/19	43,141.42	46,813.39	45,349.07	4.800
FN 735727, 6%	04/17/08	01/01/20	82,781.09	82,882.44	78,998.10	5.700
FG G11707, 6.0%	06/18/07	03/01/20	32,689.74	33,638.36	32,086.65	5.700
FNMA 888250, 5.5%	09/16/08	01/01/21	58,421.51	59,979.65	57,563.15	5.300
Treasury Note, 7.875%	12/04/08	02/15/21	429,803.93	416,814.00	300,000.00	5.700
FG C90438, 6.5%	06/14/04	04/01/21	17,804.61	16,064.52	15,217.95	6.200
Fed Natl Mtg Assn Pool 253946, 7%	07/15/04	08/01/21	23,845.49	20,856.99	19,504.00	6.500
FG C90481, 6%	02/24/04	09/01/21	14,425.77	12,975.46	12,463.94	5.800
FG C90686, 4.5%	04/13/05	06/01/23	35,743.62	38,212.87	37,916.36	4.500
FG C90698, 4.5%	08/20/07	08/01/23	44,326.91	48,026.78	47,654.12	4.500
FNMA 254908, 5%	04/15/04	09/01/23	36,998.28	36,356.99	35,567.40	4.900
FG C90808, 6.5%	11/15/04	01/01/24	11,083.46	10,337.09	9,819.31	6.200
FN 255271, 5%	04/12/06	06/01/24	31,492.92	33,839.20	33,131.52	4.900
FN 779774, 5%	03/16/06	07/01/24	50,599.82	54,216.06	53,082.22	4.900
FG G30290, 6.5%	05/14/07	03/01/26	54,390.91	54,692.26	51,810.07	6.200
FG C80398, 6.5%	01/13/05	05/01/26	46,051.13	42,733.30	40,433.06	6.200
Fed Natl Mtg Assn Pool 545639, 6.5%	03/13/06	04/01/32	35,569.51	36,182.01	34,323.40	6.200
FHLMC Pool C01371, 7.0%	02/12/04	06/01/32	26,138.75	21,898.68	20,506.11	6.600
FG A11312, 6.0%	12/12/06	07/01/33	71,102.42	73,096.69	70,223.16	5.800
FNMA 555591, 5.5%	02/12/04	07/01/33	37,304.29	37,144.42	36,115.84	5.300
FNMA 730675, 4.5%	12/13/05	08/01/33	32,753.07	35,852.08	35,669.10	4.500
FNMA 759424, 5.5%	01/14/04	01/01/34	26,126.28	25,922.22	25,204.40	5.300
FN 763860, 4.0%	03/13/06	03/01/34	19,308.62	22,461.00	22,693.38	4.000
			<u>11,037,667.20</u>			

Total Investments

\$ 44,564,758.25

STATEMENT OF INVESTMENTS-POLICE PENSION FUND As of February 28, 2009

Investment	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
				<u>Percent</u>		
Total Invested Per Institution				<u>Invested</u>		
Illinois Funds			1,371,157.07	3.08		
Money Market			1,365,036.45	3.06		
International Mutual Fund			1,715,009.88	3.85		
Mutual Funds			19,309,659.09	43.33		
GNMA			621,002.32	1.39		
Treasury Notes			10,589,811.67	23.76		
FNMA			7,190,150.58	16.13		
FHLMC Bonds			233,349.94	0.52		
FHLB Agency Bonds			1,467,848.00	3.29		
Federal Farm Cr Bonds			388,574.25	0.87		
Zero Coupon Bonds			313,159.00	0.70		
			<u>\$44,564,758.25</u>	<u>100.00</u>		

STATEMENT OF INVESTMENTS-FIRE PENSION FUND

As of February 28, 2009

Investment	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
Illinois Funds	09/30/86		997,844.84			0.464
<u>Vanquard International Value Fund</u>						
Mutual Funds	06/15/05		4,891,418.89	2,711,006.97		
<u>US Bank - US Real Estate JP Morgan</u>						
Real Estate	12/31/07		1,500,000.00	553,321.00		
Money Market	12/28/07		0.00			
Total US Bank-Real Estate			1,500,000.00			
<u>Mesirow Financial</u>						
Equities	01/18/07		7,188,800.63	4,525,692.00		
Money Market	01/18/07		304,776.91			
Total Mesirow Financial			7,493,577.54			
<u>Oak Ridge</u>						
Equities	09/08/03		4,323,172.45	3,165,780.00		
Money Market	09/08/03		97,675.70			
Total Oak Ridge			4,420,848.15			
<u>Mitchell Vaught & Taylor</u>						
Money Market	05/01/07		168,824.74	168,824.74		
Treasury Note, 4.25%	08/29/08	01/15/10	158,174.06	153,141.00	150,000.00	4.190
FHLB DEB, 4.375%	05/08/07	03/17/10	177,838.56	185,850.00	180,000.00	4.240
FNMA MTN, 5.125%	02/18/09	04/15/11	155,702.02	155,286.00	145,000.00	4.790
Treasury Note, 2.375%	05/30/08	04/15/11	89,031.12	85,532.00	84,764.00	2.350
Treasury Note, 4.75%	03/29/07	01/31/12	606,562.50	658,314.00	600,000.00	4.330
FNMA MTN, 4.75%	10/18/07	11/19/12	109,635.90	120,175.00	110,000.00	4.350
FNMA MTN, 4.75%	08/29/08	02/21/13	154,719.30	163,641.00	150,000.00	4.350
Treasury Note, 2.5%	03/31/08	03/31/13	129,583.59	134,052.00	130,000.00	2.420
FNMA MTN, 4.375%	05/15/07	07/17/13	179,233.74	198,529.00	185,000.00	4.080
FNMA MTN, 3.0%	01/22/09	01/13/14	130,780.00	128,457.00	130,000.00	3.040
FNMA MTN, 4.125%	05/10/07	04/15/14	181,184.19	201,757.00	190,000.00	3.880
FHLMC MTN, 4.75%	05/14/07	11/17/15	177,398.10	195,806.00	180,000.00	4.370
FHLB DEB, 4.75%	05/15/07	12/16/16	176,194.44	192,881.00	180,000.00	4.430
Treasury Bond, 9.125%	05/08/07	05/15/18	172,167.97	182,539.00	125,000.00	6.250
Treasury Note, 4.0%	10/16/08	08/15/18	150,000.60	161,847.00	150,000.00	3.710
FNMA MTN, 5.5%	07/23/08	12/14/22	128,830.00	129,919.00	130,000.00	5.500
FNMA MTN, 6.25%	05/14/07	05/15/29	174,979.81	192,104.00	155,000.00	5.040
Total Mitchell Vaught & Taylor			3,220,840.64			
<u>US Bank - Fixed Income</u>						
Money Market	07/31/99		1,168,109.85	1,168,109.85		
FHLMC GD E00329, 8.0%	03/18/04	06/01/09	9,467.60	1,894.00	1,865.14	7.870
FHLMC Pool, 6.625%	08/15/01	09/15/09	1,278,220.80	1,237,128.00	1,200,000.00	6.430
FNMA #250285	06/25/01	06/01/10	8,175.30	1,748.00	1,679.75	7.670
FHLMC GD M80828, 4.0%	12/22/05	07/01/10	90,478.45	96,305.00	95,217.43	3.960
GNMA #68756	05/23/85	07/15/10	0.00	11.00	10.54	9.090
FNMA #253507	03/28/07	09/01/10	35,346.70	33,474.00	32,623.69	7.310
Treasury Note, 2.375%	09/19/08	04/15/11	271,324.13	267,287.00	264,887.50	2.350
Treasury Note, 4.75%	12/24/08	01/31/12	776,838.28	768,033.00	700,000.00	4.330
FNMA Deb	11/15/02	09/15/12	488,594.00	540,470.00	500,000.00	4.050
FNMA #535710	01/18/02	11/01/12	22,763.03	9,234.00	8,841.09	7.660
FNMA #251338	03/18/04	12/01/12	11,973.21	8,899.00	8,480.81	6.190
FNMA #254584	11/19/02	12/01/12	87,029.50	71,548.00	69,685.75	4.870
FNMA #254646	01/21/03	01/01/13	46,171.82	42,461.00	41,591.45	4.410
FNMA Deb	07/30/03	03/15/13	191,554.40	215,376.00	200,000.00	4.060
FNMA #424335	06/22/01	05/01/13	8,410.28	5,584.00	5,314.10	6.180
FHLMC GD E00567, 7.0%	05/23/06	08/01/13	67,458.15	67,436.00	64,417.69	6.690
FNMA #254863	09/19/05	08/01/13	39,094.78	41,181.00	40,613.60	3.950
FNMA #768005	03/17/05	09/01/13	156,264.07	169,626.00	167,298.52	3.950
FHLMC Pool 90036, 6%	06/18/01	10/01/13	6,337.74	6,785.00	6,496.03	5.750
FNMA #254958	04/18/06	10/01/13	89,597.35	98,446.00	96,253.20	4.400
FHLMC Pool 90037, 6%	03/15/04	11/01/13	55,049.66	48,170.00	46,117.44	5.740
FNMA #255013	12/31/03	11/01/13	127,577.55	118,666.00	115,172.43	4.850
FNMA #445355	04/23/04	12/01/13	19,096.16	15,682.00	14,923.30	6.190
Zero Coupon Bond	01/05/06	02/15/14	839,856.00	1,063,188.00	1,200,000.00	-
FHLMC GD B14730, 4%	09/19/05	05/01/14	54,922.76	57,467.00	56,680.96	3.940
FNMA #491365	04/23/04	06/01/14	18,715.29	15,089.00	14,371.80	6.190
FNMA #534998	06/21/01	06/01/14	11,753.31	11,609.00	11,065.04	5.720

STATEMENT OF INVESTMENTS-FIRE PENSION FUND

As of February 28, 2009

Investment	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
FNMA #598032	08/16/01	08/01/14	6,225.29	5,229.00	5,101.47	5.850
Treasury Bond, 12.5%	06/07/01	08/15/14	1,468,398.44	1,052,810.00	1,000,000.00	11.870
FNMA #633688	04/16/02	09/01/14	63,348.85	68,188.00	65,205.75	5.260
FNMA #735023	08/17/05	11/01/14	115,854.35	122,071.00	119,328.38	4.400
Zero Coupon Bond	04/10/96	11/15/14	1,243,147.24	1,986,220.00	2,000,000.00	-
Treasury Security	12/23/05	11/15/14	502,185.00	640,313.00	750,000.00	-
FHLMC GD P60089, 7%	07/20/04	12/01/14	10,958.30	8,906.00	8,615.91	6.770
FNMA #535219	08/20/04	03/01/15	59,829.95	48,676.00	46,210.25	7.120
Treasury Bond, 9.875% Coupon	10/03/94	11/15/15	780,572.24	992,821.00	695,000.00	6.910
Zero Coupon Bond	05/29/03	11/15/15	350,086.75	476,284.00	585,000.00	-
GNMA #142495	07/22/87	12/15/15	5,497.18	6,419.00	6,000.46	7.480
FHLMC Pool GD C90124, 7%	04/15/04	01/01/16	44,903.75	37,749.00	35,518.37	6.590
FNMA #628493	01/20/04	01/01/16	4,381.42	-	-	-
FNMA #725382	07/20/04	01/01/16	34,364.77	21,620.00	20,618.47	7.630
GNMA #146481	10/29/87	01/15/16	1,136.73	1,282.00	1,152.85	9.910
Treasury Note, 2.0%	09/11/08	01/15/16	272,871.33	257,366.00	264,900.00	2.060
FHLMC Pool GD P60090, 7%	07/20/04	03/01/16	8,524.02	6,822.00	6,600.60	6.770
Treasury Bond, 7.25% Coupon	12/02/04	05/15/16	619,550.78	635,040.00	500,000.00	5.710
Zero Coupon Bond	01/19/06	05/15/16	50,564.80	62,574.00	80,000.00	-
FNMA #253846	04/23/04	06/01/16	16,459.07	14,292.00	13,620.58	6.190
Zero Coupon Bond	10/04/02	07/15/16	246,197.14	389,750.00	520,000.00	4.980
Treasury Bond, 7.5% Coupon	04/23/93	11/15/16	785,627.89	968,085.00	750,000.00	5.810
GNMA #197505	06/23/87	03/15/17	4,227.90	4,694.00	4,367.04	7.440
FNMA #254308	04/17/07	05/01/17	279,974.71	282,104.00	269,211.21	6.200
FHLMC Pool GD G11426, 7%	04/28/04	07/01/17	23,234.82	17,535.00	16,745.58	6.680
FNMA #251342	04/15/04	11/01/17	61,673.69	52,558.00	49,121.36	6.540
FHLMC Pool GD E93732, 5%	11/17/05	01/01/18	94,507.69	101,112.00	97,741.39	4.830
FNMA #681270	11/20/07	01/01/18	39,513.17	41,182.00	39,773.51	4.830
FNMA #695812	03/18/03	03/01/18	97,667.79	92,441.00	89,386.54	4.830
FNMA #251692	03/15/04	04/01/18	33,089.18	28,279.00	26,791.75	6.160
FNMA #625609	11/18/04	04/01/18	27,490.70	27,134.00	26,205.77	4.830
FHLMC Pool GD E96427, 5%	02/19/08	04/01/18	117,304.94	118,976.00	115,010.19	4.830
FNMA #695910	11/18/04	05/01/18	29,623.88	29,442.00	28,323.62	4.810
Treasury Bond, 9.125%	06/07/01	05/15/18	677,226.57	730,155.00	500,000.00	6.250
FNMA #251787	01/20/04	06/01/18	29,713.44	26,052.00	24,682.22	6.160
FNMA #682424	03/17/05	07/01/18	32,669.68	34,777.00	34,454.43	3.960
FNMA #713804	03/27/06	07/01/18	55,809.41	61,955.00	61,381.16	3.960
FNMA #720393	10/19/04	07/01/18	69,693.38	70,754.00	69,126.43	4.400
FNMA #721545	04/18/05	07/01/18	48,677.08	53,183.00	52,690.69	3.960
FNMA #721608	03/17/05	07/01/18	60,869.45	66,367.00	65,752.20	3.960
FNMA #722477	04/18/05	07/01/18	54,684.05	59,570.00	59,017.93	3.960
FNMA #726128	03/17/05	07/01/18	60,639.53	66,285.00	65,670.95	3.960
FNMA #729347	03/17/05	07/01/18	72,624.93	79,908.00	79,167.70	3.960
FNMA #682450	03/17/05	09/01/18	6,663.49	7,120.00	7,053.57	3.960
FNMA #252104	08/20/04	11/01/18	24,911.64	22,710.00	21,515.63	6.160
FNMA #735522	05/17/05	12/01/18	108,952.91	115,491.00	114,421.57	3.960
FHLMC GD C90250, 6.5%	05/16/06	02/01/19	100,261.80	103,048.00	97,477.54	6.150
FNMA #545970	07/29/05	02/01/19	70,331.53	68,284.00	64,509.09	6.140
FNMA #323603	08/20/04	03/01/19	52,895.55	48,003.00	45,478.66	6.160
FHLMC GD E01647, 4.0%	08/17/04	05/01/19	32,190.19	35,138.00	34,592.82	3.940
Zero Coupon Bond	03/11/94	05/15/19	609,920.80	1,013,070.00	1,500,000.00	-
FHLMC Pool C90265, 6.5 %	03/11/04	06/01/19	116,673.81	99,180.00	93,817.92	6.150
FNMA #252499	03/18/04	06/01/19	39,786.07	34,833.00	33,024.99	6.160
FNMA #252573	08/22/03	06/01/19	62,674.24	59,849.00	57,586.31	5.770
Zero Coupon Bond	01/29/03	05/15/20	650,535.00	954,605.00	1,500,000.00	-
Treasury Bond, 7.875%	05/22/07	02/15/21	3,289,116.49	3,403,981.00	2,450,000.00	5.670
FNMA #253708	08/20/04	03/01/21	30,660.31	27,367.00	25,871.29	6.150
FNMA #745406	05/20/08	03/01/21	113,586.30	115,080.00	109,817.36	5.730
FHLMC GD D95476, 6.0%	09/20/04	02/01/22	10,111.75	7,321.00	7,016.47	5.750
FNMA #254193	06/13/05	02/01/22	168,842.38	169,269.00	163,163.49	5.780
FNMA #254231	09/13/06	03/01/22	93,184.82	95,238.00	91,824.09	5.780
FNMA #254305	09/14/05	05/01/22	29,303.65	28,587.00	27,159.13	6.170
FHLMC GD D96094, 4.5%	11/14/05	07/01/23	84,263.66	89,696.00	89,000.11	4.470
FHLMC GD G30290, 6.5%	08/14/07	03/01/26	59,089.86	60,769.00	57,566.71	6.160
FNMA #450847	01/14/02	12/01/28	3,201.58	8,067.00	7,791.77	5.320
FNMA #481427	05/18/01	01/01/29	4,927.46	27,686.00	26,556.46	5.750
FNMA #483802	12/12/02	02/01/29	80,208.08	81,600.00	78,813.50	5.310
GNMA #2783	07/22/99	07/20/29	34,706.97	38,272.00	35,520.09	6.500
FHLMC Pool C01292F, 6.0%	02/13/02	02/01/32	41,521.04	58,108.00	55,739.79	5.750
FNMA #685962	09/15/03	02/01/32	44,684.76	51,801.00	50,418.54	4.870
FHLMC C66034, 6.5%	05/13/02	04/01/32	62,476.54	57,939.00	54,972.23	6.170

STATEMENT OF INVESTMENTS-FIRE PENSION FUND

As of February 28, 2009

Investment	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
FNMA #254310	03/14/05	04/01/32	128,475.95	126,841.00	122,102.94	5.780
FNMA #545782	12/31/04	07/01/32	25,333.35	23,908.00	22,300.92	6.530
FNMA #813818	05/12/05	07/01/32	14,261.80	9,255.00	8,658.64	6.550
FNMA #725350	10/30/06	01/01/33	51,000.15	53,255.00	51,142.64	5.760
FNMA #702435	05/14/03	05/01/33	288,436.41	282,108.00	274,295.78	5.350
FNMA #702901	09/14/05	05/01/33	54,774.69	54,485.00	52,481.93	5.780
FNMA #711215	08/14/07	06/01/33	142,148.83	153,598.00	148,269.62	5.310
FHLMC GD A11312, 6.0%	12/12/06	07/01/33	71,102.38	73,097.00	70,223.12	5.760
FNMA #726912	05/13/04	08/01/33	58,241.31	67,082.00	67,713.65	4.040
FNMA #729379	09/14/05	08/01/33	8,019.40	7,915.00	7,624.32	5.770
FNMA #738348	03/15/04	09/01/33	12,387.41	11,773.00	11,340.47	5.780
FNMA #725017	02/12/04	12/01/33	50,843.41	50,470.00	48,835.96	5.320
FHLMC GD G01864, 5.0%	08/14/07	01/01/34	63,389.80	69,060.00	67,736.39	4.900
FNMA #759893	03/15/04	01/01/34	4,733.32	4,446.00	4,287.35	5.780
FNMA #751182	03/15/04	03/01/34	46,803.13	46,194.00	44,955.33	5.350
FNMA #767378	04/15/04	03/01/34	105,667.40	102,190.00	99,450.05	5.350
FNMA #801357	07/14/05	08/01/34	40,236.33	40,293.00	39,152.76	5.340
FNMA #796295	11/14/05	12/01/34	106,361.75	117,401.00	116,910.22	4.480
FNMA #888568	08/14/07	12/01/34	81,345.05	88,772.00	86,926.31	4.900
FNMA #809159	02/10/05	01/01/35	143,110.52	146,950.00	144,027.93	4.900
FNMA #815426	11/14/05	02/01/35	93,607.62	104,582.00	104,144.63	4.480
FHLMC GD A46987, 5.5%	12/13/05	07/01/35	97,892.07	103,078.00	100,254.21	5.350
FHLMC GD C02660, 6.5%	12/12/06	11/01/36	64,787.83	65,649.00	62,686.87	6.210
Total US Bank			22,420,424.04			
Total Investments			\$ 44,944,954.10			

Total Invested Per Institution

**Percent
Invested**

Illinois Funds	997,844.84	2.22
Equities	11,511,973.08	25.61
Money Market	1,739,387.20	3.87
International Mutual Fund	4,891,418.89	10.88
GNMA	45,568.78	0.10
Treasury Bonds	7,792,660.38	17.34
Treasury Notes	2,454,385.61	5.46
FNMA	6,328,999.82	14.08
FHLMC Bonds	2,836,189.77	6.31
FHLB Agency Bonds	354,033.00	0.79
Zero Coupon Bonds	4,492,492.73	10.00
Real Estate	1,500,000.00	3.34
	\$44,944,954.10	100.00

OPERATING REPORT SUMMARY

REVENUES

February 28, 2009

	<u>CURRENT MONTH</u>		<u>YEAR-TO-DATE</u>		<u>ANNUAL BUDGET</u>	<u>%</u>	<u>BENCH-MARK</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>			
General Fund							
Property Taxes	784,400	784,400	843,280	843,275	10,543,180	8.0%	
Hotel Tax	57,654	39,855	344,660	235,423	1,300,000	18.1%	
Real Estate Transfer Tax	60,417	15,766	120,833	33,016	725,000	4.6%	
Home Rule Sales Tax	333,333	338,610	666,667	648,978	4,000,000	16.2%	
Telecommunications Tax	295,833	361,585	591,667	643,076	3,550,000	18.1%	
Property tax - Fire	96,350	96,351	105,210	105,213	1,407,885	7.5%	
Property tax - Police	129,950	129,953	142,590	142,593	1,772,548	8.0%	
Entertainment	20,833	176	41,667	4,836	250,000	1.9%	
Other Taxes	-	-	40,458	-	485,500	0.0%	
Total Taxes	1,778,771	1,766,698	2,897,032	2,656,410	24,034,113	11.1%	
Business Licenses	22,917	1,909	45,833	3,497	275,000	1.3%	
Liquor Licenses	14,167	94	28,333	119	170,000	0.1%	
Building Permits	56,745	23,319	113,490	44,162	680,940	6.5%	
Other Licenses & Permits	2,625	838	5,250	2,730	31,500	8.7%	
Total Licenses & Permits	96,453	26,158	192,907	50,507	1,157,440	4.4%	
Sales Tax	591,667	581,207	1,183,333	1,086,263	7,100,000	15.3%	
Local Use Tax	61,417	55,056	122,833	116,588	737,000	15.8%	
State Income Tax	431,135	373,258	862,270	594,296	5,173,620	11.5%	
Replacement Tax	29,167	-	58,333	31,841	350,000	9.1%	
Other Intergovernmental	43,918	22,019	87,835	23,482	527,010	4.5%	
Total Intergovernmental	1,157,303	1,031,539	2,314,605	1,852,471	13,887,630	13.3%	
Engineering Fees	8,333	-	16,667	-	100,000	0.0%	
Ambulance Fees	79,167	60,091	158,333	144,309	950,000	15.2%	
Police Hireback	28,333	9,592	56,667	20,627	340,000	6.1%	
Lease Payments	54,167	53,872	108,333	168,262	650,000	25.9%	
Cable TV Fees	44,167	95,167	88,333	95,167	530,000	18.0%	
4th of July Proceeds	-	-	-	-	85,000	0.0%	
Employee Payments	83,333	142,129	166,667	164,507	1,000,000	16.5%	
Hireback - Arena	22,917	17,130	45,833	38,780	275,000	14.1%	
Other Charges for Services	72,675	64,488	145,350	168,424	872,100	19.3%	
Total Charges for Services	393,092	442,471	786,183	800,077	4,802,100	16.7%	
Court Fines-County	29,167	24,875	58,333	53,348	350,000	15.2%	
Ticket Fines-Village	60,417	48,923	120,833	96,545	725,000	13.3%	
Overweight Truck Fines	625	280	1,250	280	7,500	3.7%	
Towing Fee Revenues	1,250	47,500	2,500	48,195	15,000	321.3%	
Red Light Camera Revenue	-	-	-	-	65,180	0.0%	
Total Fines & Forfeits	91,458	121,578	182,917	198,368	1,162,680	17.1%	
Total Investment Earnings	29,167	3,981	58,333	11,451	350,000	3.3%	
Reimburse/Recoveries	6,250	5,494	12,500	20,543	75,000	27.4%	
Industrial Developer's Bond Fee	-	-	-	-	25,000	0.0%	
Annexation Fees Univ Place	8,333	1,660	16,667	1,660	100,000	1.7%	
South Barrington Fuel Reimbursement	5,844	2,480	11,688	2,480	70,130	3.5%	
Other Miscellaneous	11,625	288	23,250	34,635	139,500	24.8%	
Total Miscellaneous	32,053	9,923	64,105	59,318	409,630	14.5%	
Total General Fund	3,578,296	3,402,348	6,496,082	5,628,601	45,803,593	12.3%	16.7%

OPERATING REPORT SUMMARY

REVENUES

February 28, 2009

	<u>CURRENT MONTH</u>		<u>YEAR-TO-DATE</u>		<u>ANNUAL BUDGET</u>	<u>%</u>	<u>BENCH-MARK</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>			
Water & Sewer Fund							
Water Sales	800,000	771,944	1,600,000	1,590,207	9,600,000	16.6%	
Connection Fees	12,500	1,385	25,000	6,834	150,000	4.6%	
Cross Connection Fees	3,083	3,136	6,167	6,304	37,000	17.0%	
Penalties	5,417	5,326	10,833	10,697	65,000	16.5%	
Investment Earnings	27,083	31,765	54,167	40,854	325,000	12.6%	
Other Revenue Sources	36,827	33,541	73,653	56,644	441,920	12.8%	
Total Water Fund	884,910	847,096	1,769,820	1,711,538	10,618,920	16.1%	16.7%
Motor Fuel Tax Fund	120,949	121,099	241,898	243,969	1,478,390	16.5%	
Community Dev. Block Grant Fund	-	-	-	-	310,480	0.0%	
EDA Administration Fund	3,750	250	7,500	1,356	4,065,700	0.0%	
E-911 Surcharge	5,083	13,253	10,167	30,055	61,000	49.3%	
Asset Seizure Fund	20,461	7,880	40,922	20,606	245,530	8.4%	
Municipal Waste System	110,558	139,110	221,115	169,354	1,326,690	12.8%	
Insurance Fund	152,735	150,545	305,470	301,540	1,832,820	16.5%	
Information Systems	103,019	101,173	219,338	215,691	1,249,530	17.3%	
Roselle Road TIF	30,298	17,858	42,867	36,972	850,820	4.3%	
Total Spec Rev. & Int. Svc. Fund	546,853	551,168	1,089,277	1,019,543	11,420,960	8.9%	
TOTAL OPERATING FUNDS	5,010,059	4,800,612	9,355,178	8,359,683	67,843,473	12.3%	16.7%
Sears EDA Gen Account	-	-	-	400,000	-	N/A	
2001 G.O. Debt Service	115,373	99,776	202,497	174,405	1,597,675	10.9%	
1997 A & B G.O. Debt Service	17	2	33	4	546,600	0.0%	
2003 G.O. Debt Service	65,738	65,231	71,757	70,739	882,300	8.0%	
2004 G.O. Debt Service	20,848	20,589	22,731	22,218	916,860	2.4%	
2005A G.O. Debt Service	249,655	400,855	499,310	801,936	3,995,860	20.1%	
2005 EDA TIF Bond Fund	45,833	40,927	91,667	82,284	11,983,490	0.7%	
2008 G.O.D.S. Fund	7,500	1,977	15,000	6,603	90,000	7.3%	
TOTAL DEBT SERV. FUNDS	504,964	629,357	902,994	1,558,189	20,012,785	7.8%	16.7%
Central Rd. Corridor Fund	515	90	1,030	187	6,180	3.0%	
Columbine Bridge Maintenance	798	139	1,595	291	9,570	3.0%	
Western Corridor Fund	3,624	1,155	7,248	1,634	43,490	3.8%	
Traffic Improvement Fund	1,529	401	3,058	903	18,350	4.9%	
EDA Series 1991 Project	15,640	1,624	31,280	3,226	187,680	1.7%	
Central Area Rd. Impr. Imp. Fee	6,628	64	13,257	134	79,540	0.2%	
2008 Capital Project Fund	20,833	(4,203)	41,667	23,705	250,000	9.5%	
Western Area Traffic Impr.	709	205	1,418	489	8,510	5.7%	
2009 Capital Project Fund	-	-	-	-	28,320,000	0.0%	
Arena Reserve Fund	21,743	431	43,487	5,436	260,920	2.1%	
Western Area Traffic Impr. Impact Fee	10,643	2,912	21,285	6,335	127,710	5.0%	
Capital Improvements Fund	121,395	102,390	377,790	342,886	2,781,740	12.3%	
Capital Vehicle & Equipment Fund	2,369	46	21,738	17,064	45,430	37.6%	
Capital Replacement Fund	12,500	9,427	25,000	17,234	150,000	11.5%	
TOTAL CAP. PROJECT FUNDS	218,927	114,682	589,853	419,523	32,289,120	1.3%	16.7%
Police Pension Fund	327,709	301,448	538,108	498,704	4,176,108	11.9%	
Fire Pension Fund	326,453	(142,204)	565,417	(90,201)	4,189,075	-2.2%	
TOTAL TRUST FUNDS	654,163	159,244	1,103,525	408,503	8,365,183	4.9%	16.7%
TOTAL ALL FUNDS	6,388,112	5,703,895	11,951,551	10,745,897	128,510,561	8.4%	16.7%



Village of Hoffman Estates Information Systems Department

2009 FEBRUARY MONTHLY REPORT

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Geographic Information System Monthly Review

Fire Administration

Attended the kickoff meeting for the Insurance Services Office, Inc (ISO) evaluation of "Water Supply for Fire Suppression" in the Village. Most of the mapping requirements can be met by Public Works GIS. I will get involved if there are any changes to the municipal or Fire Protection District boundaries.

Fire Department

Created site plan map for 2150 W Golf Rd (Marriott Brighton Gardens).

New Fire Station

Visited the new fire station 24 to view the construction stage. The fiber optic cable has been pulled from the north side of the Tollway to the northwest corner of the fire station property. The conduit from the handhole to the building and the penetration into the building have been installed. The extra cable left in the handhole will be pulled into the building at a later date.

Public Works

Assisted the PW GIS Technician in creating annotation layers to identify the pipe sizes for the water and sanitary mains. These pipe size label layers were then added to the Intranet Utilities map.

New Police Station

Attended the construction meetings for the new Police facility. The installation of the fiber optic vault, conduit to the building, and penetration into the building is expected to be completed in the mid to late July 2009 time frame. The Request For Proposal (RFP) for the fiber optic cable extension to the new facility is expected to be available for prospective bidders in March.

Miscellaneous

Completed validation of Village street names. Began verifying the names used in the data files in the GIS and Community Plus data bases. The verification is 35 percent complete.

SPS Monthly Review

We worked with the Clerk's Office to streamline the Business License renewal notices and invoices into one document to allow more efficient processing and mailing. We provided reports that showed any anomalies that needed resolution prior to renewal. Once resolved by the Clerk's Office, the renewal process for all Business and Home Occupation licenses was completed.

We also provided reports of anomalies to the Finance Department for the Pet and Vehicle Licenses for resolution. These reports showed more than 1500 unpaid Pet Licenses from previous years whose status needed to be determined by the Finance Department. These unpaid licenses do not affect the ability to renew the remainder of the licenses, so once the other exceptions were resolved, the renewal process was complete for both Pet and Vehicle Licensing and new Renewal Lists were provided for mailing.

The Health Inspector reported an issue with the canned Business License Inspection Report, and it was found to be a program coding error, which was subsequently modified and tested and modified again until it was resolved.

Due to the change in personnel at year end in the Finance Department, a report that is used during the annual audit which is supposed to be run against the data in Utility Billing on the last day of the calendar year was not run. Therefore, they requested that we restore the CommunityPLUS database to 12/31/2008. We successfully did so, and they were able to get the data they needed for the audit. Instructional support was provided to staff in new positions during the month. We will be setting up formal training by SPS for Finance Department staff members at a time determined to be the least disruptive by supervisors in that department. In the meantime, training support will be provided the IS staff and contact with the SunGard Helpdesk, when needed.

Staff members met with Neptune and UB staff to finalize plans for the new software that will be implemented for the meter reading process, which interfaces with UB. We also attended a WebEx demo on Red Flag software that integrates with CommunityPLUS to help fulfill the requirements of the new Fair Credit Reporting Act requiring utility service providers to develop and implement an Identify Theft Prevention Program. However, it was determined that we have a process in place that will fulfill the requirements of this new Act.

After studying the Alarm Billing application data, it was found that more than 100 accounts were duplicates of other accounts and in fact, had no alarm events associated with them, and therefore, could be deleted from the database. This was completed in February. In addition, there were more than 200 alarm accounts that were missing the PIN association and/or owner entity data, and these were corrected by the end of February. The remaining issue that needs to be resolved is duplicate active accounts that have events associated with them. These accounts and their events need to be consolidated into one active account, so that we can insure that the charging for events all take place under one account, preventing events being charged at the wrong rate, or not at all.

eGov Update

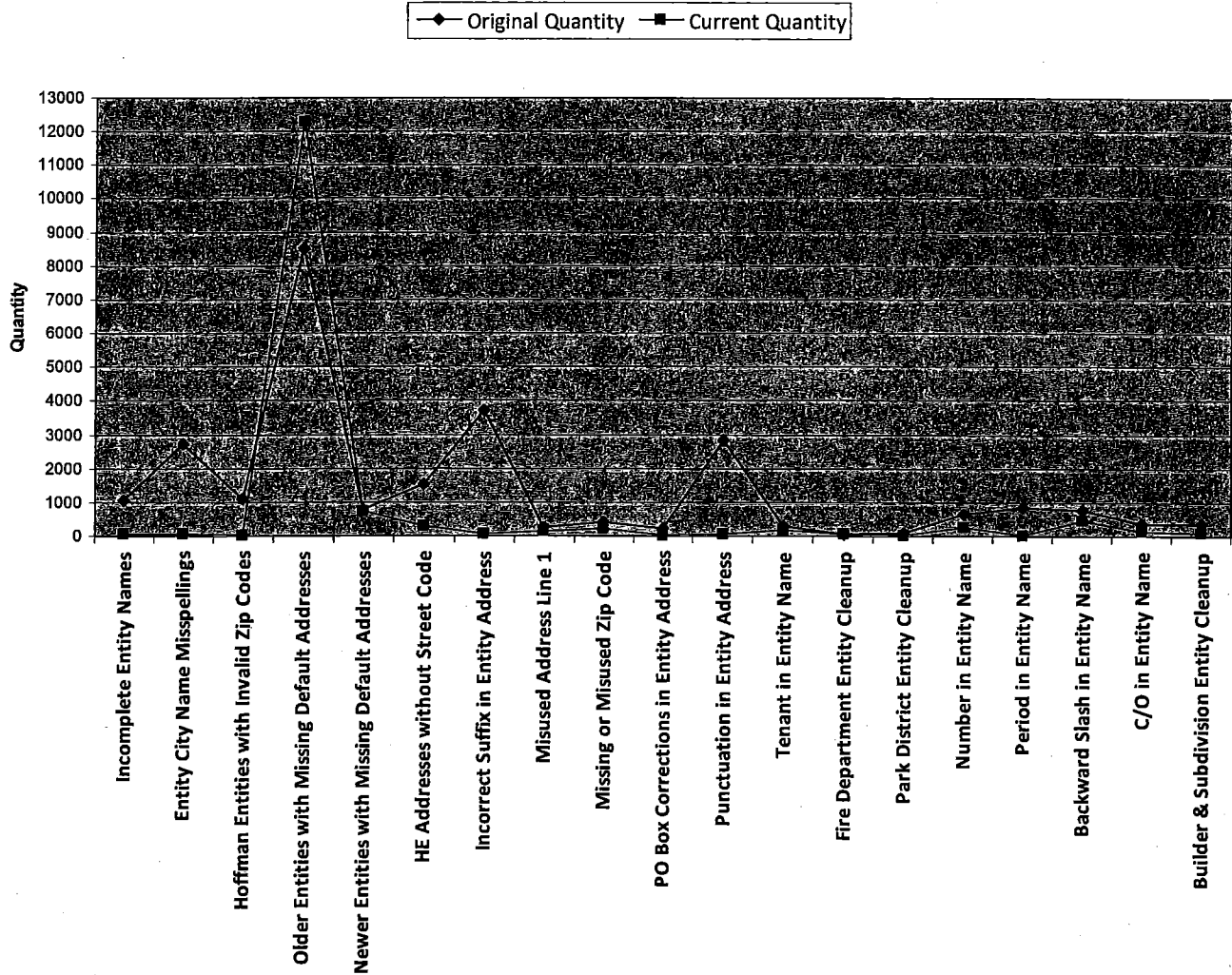
In February, a total of 15,961 entity records were corrected or consolidated by IS staff. A majority of these entity changes related to the standardization of address and entity formats such as punctuation, use of numbers, and PO Box formats. We also corrected city name misspellings and missing and invalid zip codes. Another effort involved ensuring accurate builder and subdivision entity relationships to properties within Village boundaries. In addition, we uncovered other data issues which resulted in new clean-up reports for us to work on.

In the charts that follow, you will see our completed and open data issues listed separately. We have fixed about 49% of the known entity errors and 80% of the known location errors. The graphs represent our progress by report through February 2009 for all known open issues related to entities and locations.

COMPLETED ENTITY REPORTS	Original Quantity	Current Quantity
"Owner" Entities	59	0
"Family" Entities	22	0
"Residence" Entities	1375	0
"NIF" with Name Entities	128	0
"NA" Entities	366	0
Potential Orphan Entities	810	0

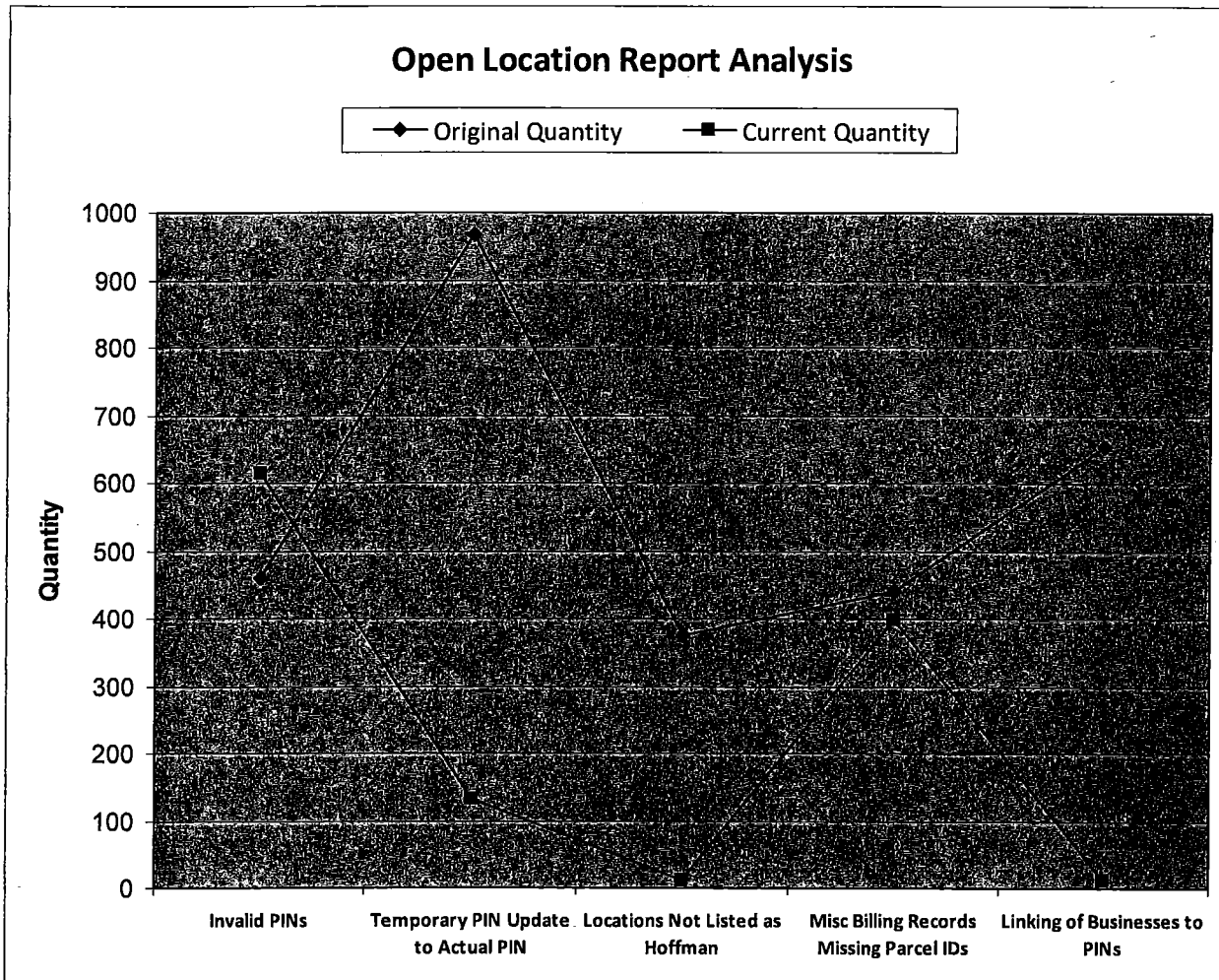
OPEN ENTITY REPORT ANALYSIS		
Report Name	Original Quantity	Current Quantity
Incomplete Entity Names	1036	22
Entity City Name Misspellings	2697	24
Hoffman Entities with Invalid Zip Codes	1081	14
Older Entities with Missing Default Addresses	8500	12266
Newer Entities with Missing Default Addresses	771	734
HE Addresses without Street Code	1519	264
Incorrect Suffix in Entity Address	3694	33
Misused Address Line 1	235	129
Missing or Misused Zip Code	400	201
PO Box Corrections in Entity Address	206	7
Punctuation in Entity Address	2820	20
Tenant in Entity Name	287	173
Fire Department Entity Cleanup	43	38
Park District Entity Cleanup	62	14
Number in Entity Name	617	221
Period in Entity Name	853	0
Backward Slash in Entity Name	771	457
C/O in Entity Name	338	110
Builder & Subdivision Entity Cleanup	377	85
Verification of all Hoffman Entities (not reflected in graph)	50985	134
Verification of all non-Hoffman Entities (not reflected in graph)	15295	2493

Open Entity Report Analysis



COMPLETED LOCATION REPORTS	Original Quantity	Current Quantity
Invalid Location ZIP Codes	10	0
Elimination of UB/MIG PINs	1649	0
Conversion of Units to Locations	537	0
Linking of Permits with Invalid PIN to Correct PIN	179	0
PINS not in the Village	586	0

OPEN LOCATION REPORT ANALYSIS		
Report Name	Original Quantity	Current Quantity
Invalid PINs	458	613
Temporary PIN Update to Actual PIN	966	132
Locations Not Listed as Hoffman	373	11
Misc Billing Records Missing Parcel IDs	439	397
Linking of Businesses to PINs	653	12



Technical Support Hardware & Software Activities

Training

The Information Systems Department hosted a "Lunch and Learn" class taught by John Peebles on the "Basics of Microsoft Access". John covered a number of topics ranging from report formatting and table creation to simple queries.

Jeff Gentry held a short overview regarding the newly updated phone list. Representatives from various departments were invited to the overview and were familiarized with the format and contents of the list. It was emphasized that any and all customizations made to the list will come from the individual administrators and that copies should be saved locally since the master is list is "Read Only". Additional updates would be made by the ISDEPT on a bi weekly basis to coincide with payroll.

Project

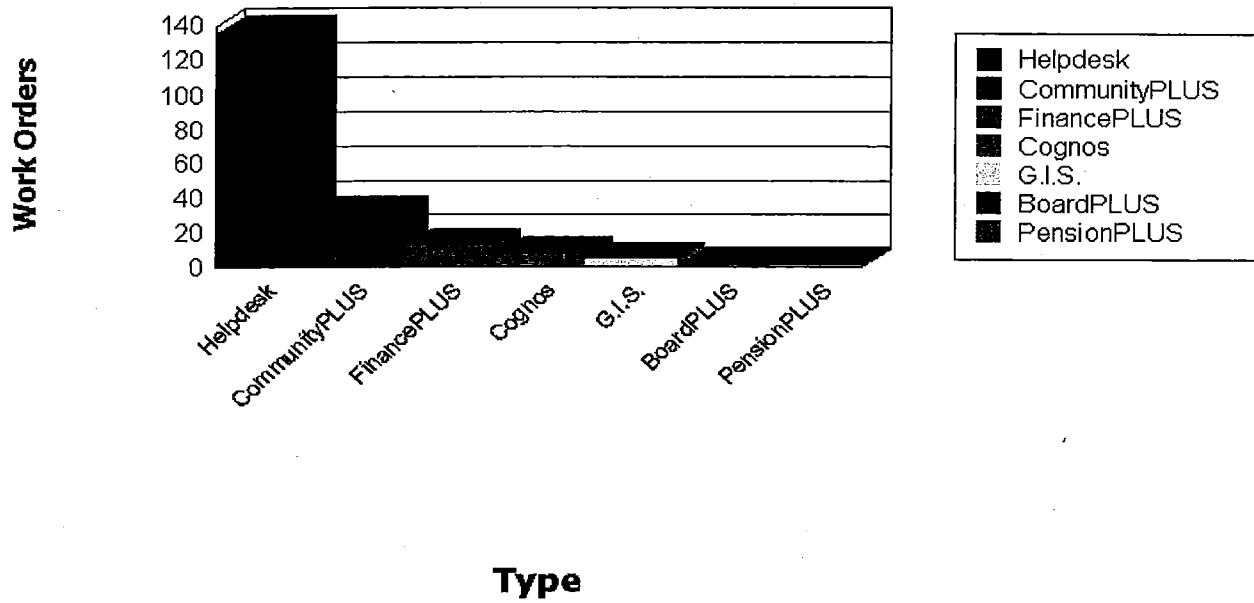
The ISDEPT replaced ten of the Gateway EOC laptops with ten Dell laptops. Then new laptops were configured and tested and replace the out of warranty systems currently housed in the Police Training room.

Fred Besenhoffer was given the task of researching software that could be installed and configured on a computer to make it function like a KIOSK to be used for Freedom of Information Act (FOIA) inquiries. The system needs to be configured in such a way as to limit the ability to browse to sites other than those stipulated to (hoffmanstates.org (and it links) GovQA (and its links) and mygovhelp.org/HOFFMANESTATESIL. The system should be ready for installation in mid to late March depending on the configuration of the software.

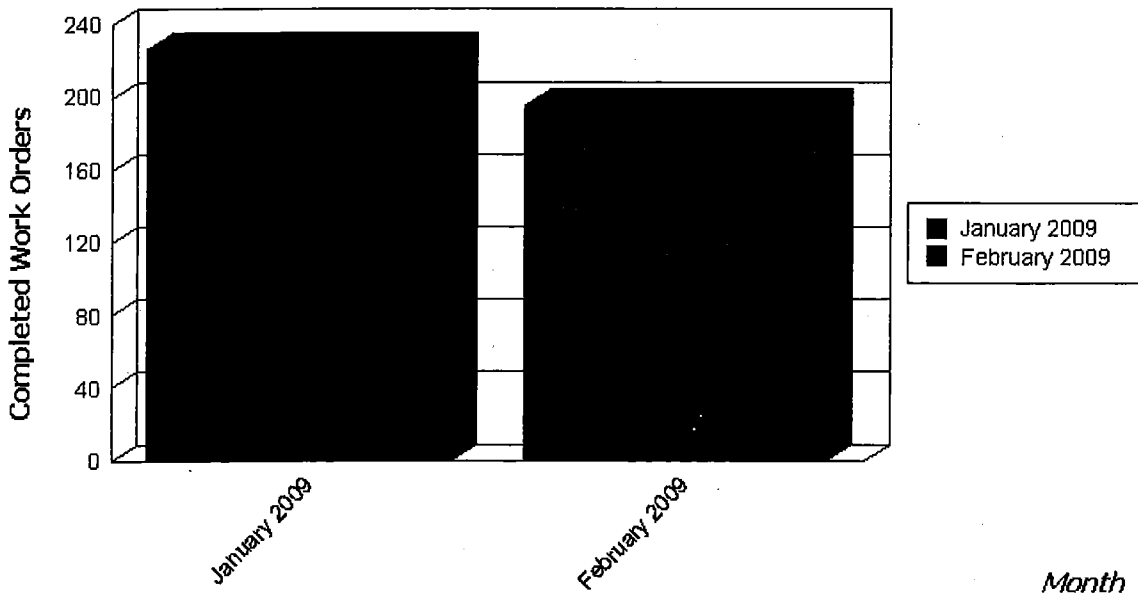
Total Work Orders by Priority by Month

1 - Urgent	5
2 - High	12
3 - Medium	16
4 - Normal	143
Project	3
Scheduled Event	11
Vendor intervention required	2
Total for Month	192

Work Order Trends by Type



Work Order Comparison by Month

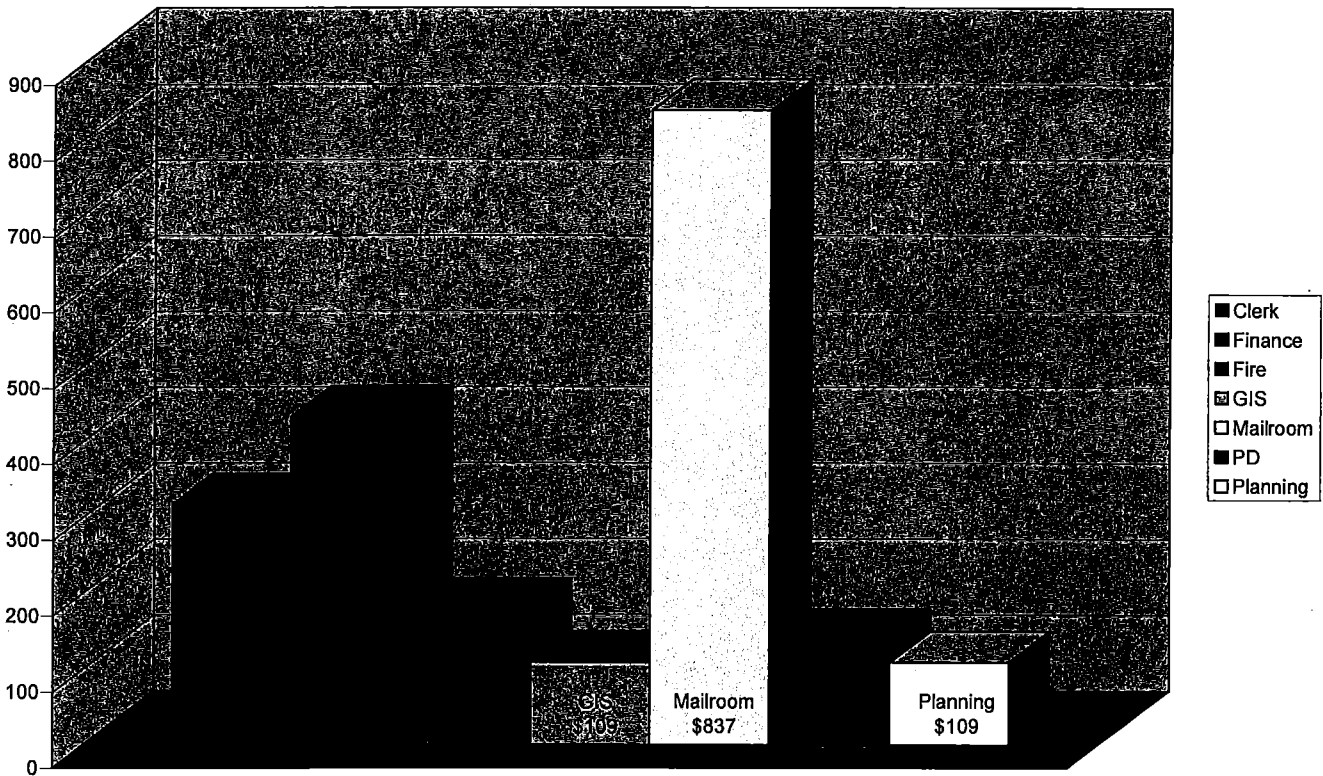


Toner Usage by Department

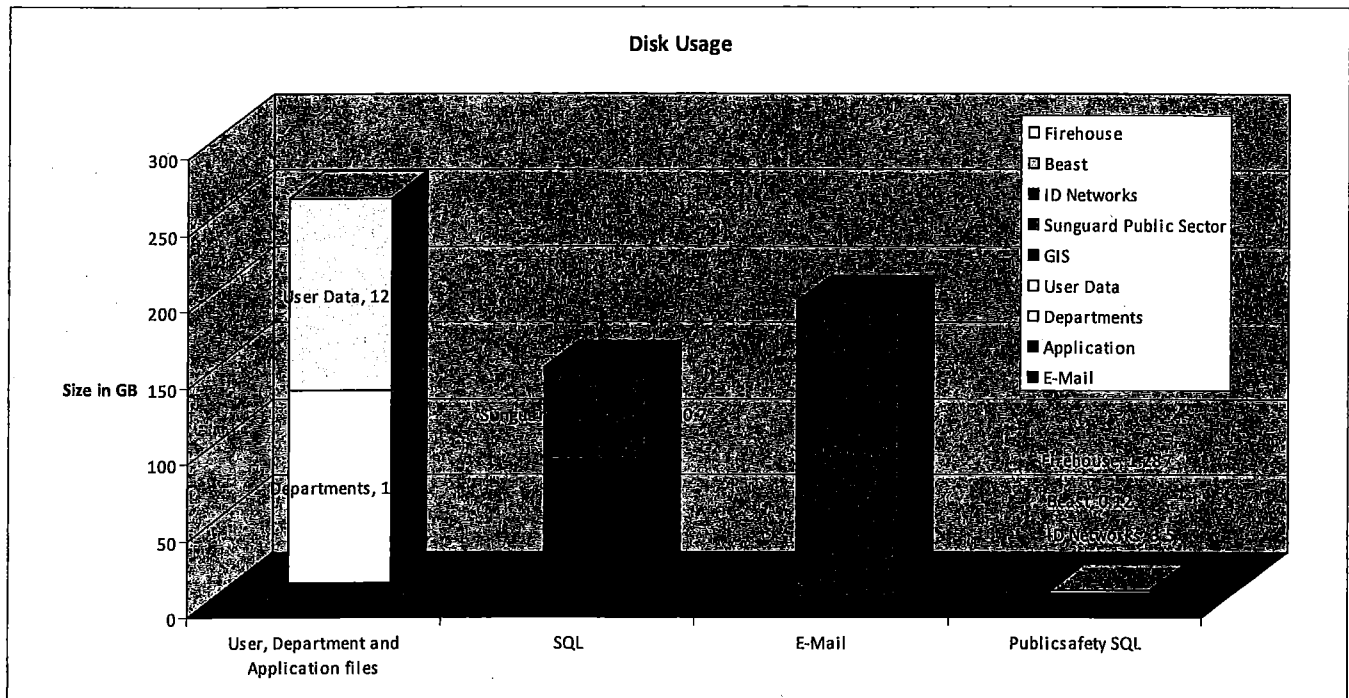
February 2009 Toner Usage by Department

The following chart shows the toner usage for the month of February, 2009. The cost of toner usage totals approximately \$2119 for the period. The cost associated with these replaced toner cartridges is displayed below by department:

February 2009 Toner Costs by Department Totalling \$2119



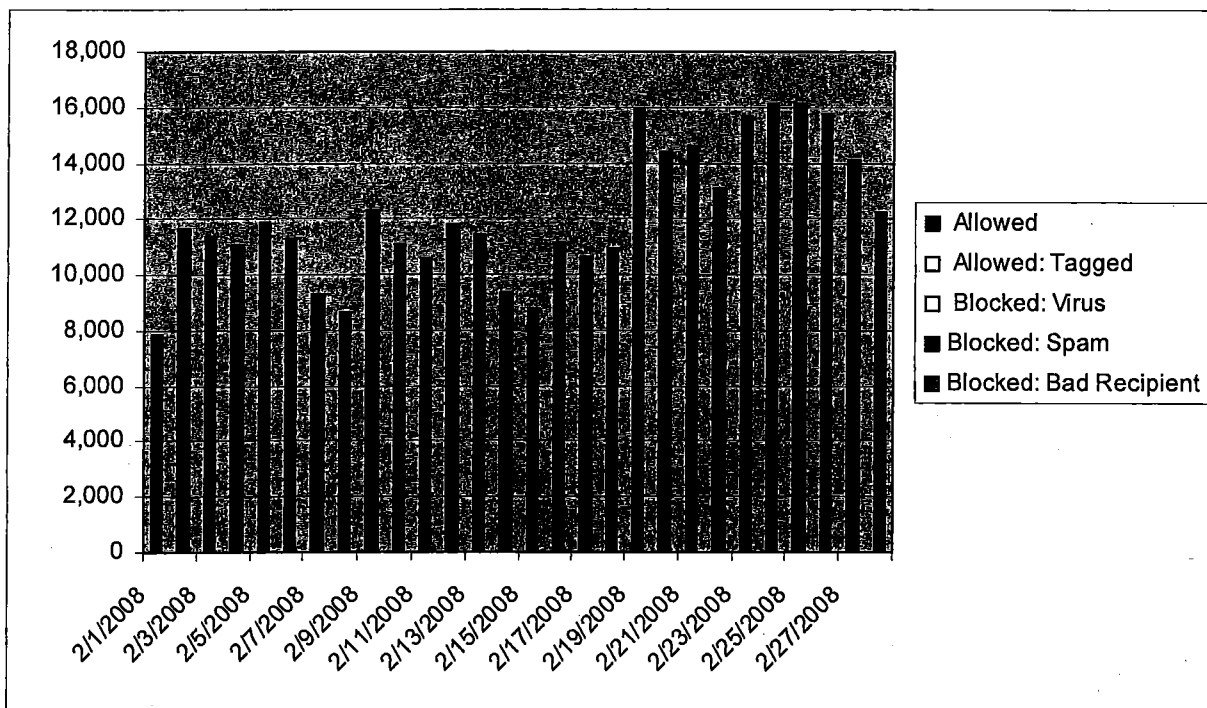
System and Data Functions



Virus and Spam Report

In the month of January the Barracuda blocked over 339,000 spam emails from entering the Village of Hoffman Estates email system. The use of the Barracuda keeps our Exchange server running efficiently.

Of all the email trying to get into our system only 87% of email was spam and viruses.



Blocked: Bad Recipient	Blocked: Spam	Blocked: Virus	Allowed: Tagged	Allowed	Total Received
686	298,213	106	367	40,243	339,615

Gordon F. Eaken, Director of Information Systems