

Village of Hoffman Estates

FINANCE COMMITTEE MEETING MINUTES

August 21, 2017

I. Roll call

Members in Attendance:

**Trustee Gary Pilafas, Chairman
Trustee Anna Newell, Vice Chairperson
Trustee Michael Gaeta
Trustee Karen Mills
Trustee Gary Stanton
Trustee Karen Arnet
Mayor William McLeod**

**Management Team Members
in Attendance:**

**Jim Norris, Village Manager
Arthur Janura, Corporation Counsel
Dan O'Malley, Deputy Village Manager
Alan Wenderski, Dir. Of Engineering
Mark Koplin, Asst. Village Mgr., Dev. Services
Bruce Anderson, CATV Coordinator
Patrick Seger, Director of HRM
Fred Besenhoffer, Director of IS
Joe Nebel, Director of Public Works
Jeff Jorian, Fire Chief
Ted Bos, Police Chief
Greg Poulos, Asst. Police Chief
Peter Gugliotta, Director of Planning
Rachel Musiala, Director of Finance
Monica Saavedra, Director of HHS
Bev Romanoff, Village Clerk
Suzanne Ostrovsky, Asst. to Village Manager**

The Finance Committee meeting was called to order at 7:03 p.m.

II. Approval of Minutes – July 17, 2017

Motion by Trustee Stanton, seconded by Trustee Mills, to approve the minutes of the Finance Committee meeting of July 17, 2017. Voice vote taken. All ayes. Motion carried.

NEW BUSINESS

- 1. Request approval to enter into a five year agreement for banking services with JPMorgan Chase Bank, N.A. per the costs specified in their proposal dated July 14, 2017.**

An item summary sheet from Rachel Musiala was presented to Committee.

Ms. Musiala provided background on both proposals with an explanation on why Chase was ultimately chosen.

Trustee Pilafas, Trustee Mills and Jim Norris provided comments.

Motion by Trustee Gaeta, seconded by Mayor McLeod, to enter into a five year agreement for banking services with JPMorgan Chase Bank, N.A. per the costs specified in their proposal dated July 14, 2017. Voice vote taken. All ayes. Motion carried.

- 2. Request authorization to award a contract for the 2018 Northwest Fourth Fest fireworks display to Melrose Pyrotechnics, Inc. Kingsbury, IN in an amount not to exceed \$35,000.**

An item summary sheet from Jackie Green (4th Fest Commission Chair) was presented to Committee.

Motion by Trustee Gaeta, seconded by Mayor McLeod, to award a contract for the 2018 Northwest Fourth Fest fireworks display to Melrose Pyrotechnics, Inc. Kingsbury, IN in an amount not to exceed \$35,000. Voice vote taken. All ayes. Motion carried.

- 3. Request to waive bidding and to authorize an increase for the emergency expenditure to raise the front entrance glass curtain wall foundation footings and steel columns at the Sears Centre Arena in an amount not to exceed \$180,000.**

An item summary sheet from Mark Koplín and Paul Petrenko was presented to Committee.

Motion by Trustee Gaeta, seconded by Mayor McLeod, to authorize an increase for the emergency expenditure to raise the front entrance glass curtain wall foundation footings and steel columns at the Sears Centre Arena in an amount not to exceed \$180,000. Voice vote taken. All ayes. Motion carried.

- 4. Request acceptance of the Finance Department Monthly Report.**

The Finance Department Monthly Report was presented to committee.

Motion by Trustee Gaeta, seconded by Mayor McLeod, to accept the Finance Department Monthly Report. Voice vote taken. All ayes. Motion carried.

- 5. Request acceptance of the Information System Department Monthly Report.**

The Information System Department Monthly Report was presented to committee.

Motion by Trustee Arnet, seconded by Trustee Gaeta, to accept the Information System Department Monthly Report. Voice vote taken. All ayes. Motion carried.

- 6. Request acceptance of the Sears Centre Monthly Report.**

The Sears Centre Monthly Report was presented to committee.

Motion by Trustee Gaeta, seconded by Mayor McLeod, to accept the Sears Centre Monthly Report. Voice vote taken. All ayes. Motion carried.

III. President's Report

IV. Other

V. Items in Review

VI. Adjournment

Motion by Trustee Gaeta, seconded by Trustee Arnet, to adjourn the meeting at 7:12 p.m. Voice vote taken. All ayes. Motion carried.

Minutes submitted by:

Jennifer Djordjevic, Director of Operations
and Outreach Office of the Mayor and Board

Date