

AGENDA
FINANCE COMMITTEE
Village of Hoffman Estates
February 23, 2009

Immediately Following Public Health & Safety Committee

Members: Cary Collins, Chairperson
Jacquelyn Green, Vice Chairperson
Anna Newell, Trustee

- I. Roll Call**
- II. Approval of Minutes – January 26, 2009**

NEW BUSINESS

1. Request approval of a resolution abating a portion of the 2008 tax levy – Series 2003 General Obligation Bond.
2. Request approval of a resolution abating a portion of the 2008 tax levy – Series 2005A General Obligation Bond.
3. Request approval of a resolution abating a portion of the 2008 tax levy – Series 2008 General Obligation Bond.
4. Request approval of an ordinance reserving the Village's volume cap.
5. Request authorization to waive all inspection fees and selected license fees for the 2009 4th of July festival.
6. Request authorization to award a contract for the 2009 4th of July festival fireworks display to Melrose Pyrotecnics, Kingsbury, IN, in an amount not to exceed \$15,000.
7. Request authorization to award a contract for the stage, lights & backline equipment for the 2009 4th of July festival to SCS Productions, Inc., Roselle, IL, in an amount not to exceed \$21,696.00.
8. Request authorization to waive formal bidding and award contract for an ongoing replacement program for the purchase of 9 ruggedized laptop computers and accessories to CDS Office Technologies, Inc. for use in Police Department vehicles in an amount not to exceed \$35,610.
9. Request acceptance of Finance Department Monthly Report.
10. Request acceptance of Information Systems Department Monthly Report.

- III. President's Report**
- IV. Other**
- V. Items in Review**
- VI. Adjournment**

I. Roll Call

Members in Attendance:

Trustee Cary Collins, Chair
Trustee Anna Newell, Member

**Other Corporate Authorities
in Attendance:**

Trustee Karen Mills
Trustee Gary Pilafas
Village President William D. McLeod

**Management Team
in Attendance:**

James H. Norris, Village Manager
Arthur L. Janura Jr., Corporation Counsel
Dan O'Malley, Deputy Village Manager
Mark Koplin, Asst. Village Manager – Development Services
Michael DuCharme, Director of Finance
Gordon Eaken, Director of Information Systems
Algean Garner, Director of Health & Human Services
Robert Gorvett, Fire Chief
Kenneth Hari, Director of Public Works
Clint Herdegen, Chief of Police
Molly Norton, Assistant to the Village Manager
Gary Salavitch, Director of Engineering
Dave Christensen, Emergency Management Coordinator

Others In Attendance:

Bill Kratochvil, 4th of July Commission

The Finance Committee meeting was called to order at 8:10 p.m.

Trustee Green and Trustee Kincaid were out of town and unable to attend this meeting.

II. Approval of Minutes

Motion by Trustee Mills, seconded by Trustee Pilafas, to approve the Finance Committee meeting minutes of December 15, 2008. Voice vote taken. All ayes. Motion carried.

Motion by Trustee Mills, seconded by Trustee Pilafas, to approve the Special Finance Committee meeting minutes of January 5, 2009. Voice vote taken. All ayes. Motion carried.

NEW BUSINESS

1. Review of quarterly updates for 2008 Capital Improvements Program – 4th Quarter.

A Committee Agenda Item summary sheet from Michael DuCharme, Director of Finance, was presented to the Committee.

Motion by Trustee Pilafas, seconded by Trustee Newell, to approve the quarterly updates for 2008 Capital Improvements Program – 4th Quarter. Voice vote taken. All ayes. Motion carried.

2. Request approval of a Business Solicitation Plan from the 4th of July Commission for the 2009 4th of July Festival.

A Committee Agenda Item summary sheet from Dan Callender, Chairman, 4th of July Commission, was presented to the Committee.

Motion by Trustee Pilafas, seconded by Trustee Mills, to grant approval of a Business Solicitation Plan from the 4th of July Commission for the 2009 4th of July Festival. Voice vote taken. All ayes. Motion carried.

3. Request authorization to establish Police Sergeant and Lieutenant hire back rates for the period January 1 through December 31, 2009.

A Committee Agenda Item summary sheet from Michael DuCharme, Director of Finance, was presented to the Committee.

Motion by Trustee Mills, seconded by Trustee Pilafas, to grant authorization to establish Police Sergeant and Lieutenant hire back rates for the period January 1 through December 31, 2009. Voice vote taken. All ayes. Motion carried.

4. Request acceptance of Finance Department Monthly Reports for November and December 2008.

Finance Department Monthly Reports for November and December 2008 were presented to the Committee.

Motion by Trustee Mills, seconded by Trustee Newell, to accept the Finance Department Monthly Reports for November and December 2008. Voice vote taken. All ayes. Motion carried.

5. Request acceptance of Information Systems Department Monthly Report.

The Information Systems Department Monthly Report was presented to the Committee.

Motion by Trustee Mills, seconded by Trustee Pilafas, to accept the Information Systems Department Monthly Report. Voice vote taken. All ayes. Motion carried.

III. President's Report - None

IV. Other - None

V. Items in Review - None

VI. Adjournment

Motion by Trustee Mills, seconded by President McLeod, to adjourn the meeting at 8:13 p.m. Voice vote taken. All ayes. Motion carried.

Minutes submitted by:

Vicki Richardson

Date

COMMITTEE AGENDA ITEM

VILLAGE OF HOFFMAN ESTATES

SUBJECT: 2003 Debt Service Tax Abatement Resolution

MEETING DATE: February 23, 2009

COMMITTEE: Finance

FROM: Michael DuCharme, Director of Finance

PURPOSE: To request approval of a resolution abating a portion of the 2008 tax levy – Series 2003 General Obligation Refunding Bond. Waiver of first reading is requested.

BACKGROUND: The 2008 tax levy was approved by the Village Board and filed with the Counties in December, 2008. This tax levy funds fiscal year 2009. Along with the levy, tax abatement resolutions were also filed for debt service payments that are funded with other revenue sources.

DISCUSSION: A portion of the debt service tax levy for the 2003 refunding bonds should have been abated with the others in December. The abatement resolution for the Series 2003 Debt Service could not be done in December due to the fact that the funds mentioned in the abatement need to be “on-hand” in order for them to be abated. Now that the required funds are on-hand, the abatement can occur. This resolution is not due to Cook County until June 1st but Kane County requires final abatements by March 15th, so a waiver of first reading is requested.

RECOMMENDATION: Request approval of a resolution abating a portion of the 2008 tax levy – Series 2003 General Obligation Refunding Bond. Waiver of first reading is requested.

RESOLUTION NO. _____ - 2009

VILLAGE OF HOFFMAN ESTATES

**A RESOLUTION ABATING A PORTION
OF THE 2008 TAX LEVY – SERIES 2003
GENERAL OBLIGATION REFUNDING BOND**

WHEREAS, the President and Board of Trustees of the Village of Hoffman Estates, Cook and Kane Counties, Illinois, has heretofore issued Six Million, One Hundred Fifty Five Thousand Dollars (\$6,155,000.00) General Obligation Refunding Bonds dated September 1, 2003, and provided for the levy of taxes to pay the same in and for each of the years 2003 to 2010, inclusive, pursuant to Ordinance No. 3529-2003 passed by the President and Board of Trustees of said Village of Hoffman Estates, on the 17th day of July, 2003, a certified copy of said ordinance having been filed in the office of the County Clerk on the 19th day of August, 2003; and

WHEREAS, provision has been made in the ordinance for the levy of taxes to fund the year 2009, sufficient to produce the amount of One Million, Fifty Four Thousand, Two Hundred Fifty Dollars (\$1,054,250.00); and

WHEREAS, there was abated Eighty Seven Thousand, Seven Hundred Twenty Seven Dollars and Fifty Cents (\$87,727.50) as per the Direction for Abatement of Taxes filed with the County Clerk, Tax Extension Division, on the 25th day of August, 2003; and

WHEREAS, this results in the exact amount of taxes required to produce Nine Hundred Sixty Six Thousand, Five Hundred Twenty Two Dollars and Fifty Cents (\$966,522.50) for payment of Eight Hundred Ninety Thousand Dollars (\$890,000.00) principal and Seventy Six Thousand, Five Hundred Twenty Two Dollars and Fifty Cents (\$76,522.50) interest on said bonds; and

WHEREAS, there is available in the 2003 G.O. Refunding Bond Fund surplus totaling One Hundred Thousand Dollars (\$100,000.00) and said funds are now on hand and available for the payment of principal and interest on said bonds; and

WHEREAS, the President and Board of Trustees of the Village of Hoffman Estates, Cook and Kane Counties, Illinois, has heretofore authorized the levy and collection of taxes for the fiscal year beginning January 1, 2009 and ending December 31, 2009 pursuant to an Ordinance No. 4074-2008 passed by the President and Board of Trustees of said Village of Hoffman Estates on the 1st day of December, 2008, a certified copy of said ordinance having been filed in the Office of the County Clerk.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Hoffman Estates, Cook and Kane Counties, Illinois, as follows:

Section 1: That the County Clerk of Cook and Kane Counties, Illinois, shall and is hereby authorized and directed to abate One Hundred Thousand Dollars (\$100,000.00) of that portion of the taxes to be levied for the year 2008 for the Village of Hoffman Estates that would be extended for the Series 2003 General Obligation Refunding Bond and interest purposes, reducing said levy from Nine Hundred Sixty Six Thousand, Five Hundred Twenty Two Dollars and Fifty Cents (\$966,522.50) to Eight Hundred Sixty Six Thousand, Five Hundred Twenty Two Dollars and Fifty Cents (\$866,522.50). The provision for loss and cost will now be \$17,330.45 (2%) bringing the total 2003 General Obligation debt service tax levy to Eight Hundred Eighty Three Thousand, Eight Hundred Fifty Two Dollars and Ninety Five Cents (\$883,852.95).

Section 2: That the Village Clerk shall and hereby is directed to file with the County Clerk of Cook and Kane Counties, Illinois, a certified copy of this Resolution.

Section 3: That all resolutions or parts of resolutions in conflict herewith are hereby repealed.

Section 4: That this resolution shall be in full force and effect from and after its passage and approval according to law.

PASSED THIS _____ day of _____, 2009

VOTE	AYE	NAY	ABSENT	ABSTAIN
Trustee Karen V. Mills	_____	_____	_____	_____
Trustee Cary J. Collins	_____	_____	_____	_____
Trustee Raymond M. Kincaid	_____	_____	_____	_____
Trustee Jacquelyn Green	_____	_____	_____	_____
Trustee Anna Newell	_____	_____	_____	_____
Trustee Gary J. Pilafas	_____	_____	_____	_____
Mayor William D. McLeod	_____	_____	_____	_____

APPROVED THIS _____ DAY OF _____, 2009

Village President

ATTEST:

Village Clerk

COMMITTEE AGENDA ITEM

VILLAGE OF HOFFMAN ESTATES

SUBJECT: 2005A Debt Service Tax Abatement Resolution

MEETING DATE: February 23, 2009

COMMITTEE: Finance

FROM: Michael DuCharme, Director of Finance

PURPOSE: To request approval of a resolution abating a portion of the 2008 tax levy – Series 2005A General Obligation Bond. Waiver of first reading is requested.

BACKGROUND: The 2008 tax levy was approved by the Village Board and filed with the Counties in December, 2008. This tax levy funds fiscal year 2009. Along with the levy, tax abatement resolutions were also filed for debt service payments that are funded with other revenue sources.

DISCUSSION: The debt service tax levy for the 2005A bonds (Sears Centre) are projected to be abated every year and paid with revenues from the arena and Sears. The abatement resolution for the Series 2005A Debt Service could not be done in December with the others due to the fact that the funds mentioned in the abatement need to be “on-hand” in order for them to be abated. Now that the required funds are on-hand, the abatement can occur. This resolution is not due to Cook County until June 1st but Kane County requires final abatements by March 15th, so a waiver of first reading is requested.

RECOMMENDATION: Request approval of a resolution abating a portion of the 2008 tax levy – Series 2005A General Obligation Bond. Waiver of first reading is requested.

RESOLUTION NO. _____ - 2009

VILLAGE OF HOFFMAN ESTATES

**A RESOLUTION ABATING A PORTION
OF THE 2008 TAX LEVY – TAXABLE SERIES 2005A
GENERAL OBLIGATION BOND**

WHEREAS, the President and Board of Trustees of the Village of Hoffman Estates, Cook and Kane Counties, Illinois, has heretofore issued Fifty Four Million, Nine Hundred Thirty Five Thousand Dollars (\$54,935,000.00) Taxable General Obligation Bonds dated August 1, 2005, and provided for the levy of taxes to pay the same in and for each of the years 2006 to 2032, inclusive, pursuant to Ordinance No. 3738-2005 passed by the President and Board of Trustees of said Village of Hoffman Estates, on the 18th day of July, 2005, a certified copy of said ordinance having been filed in the office of the County Clerk on the 22nd day of July, 2005; and

WHEREAS, provision has been made in the ordinance for the levy of taxes to fund the year 2009, sufficient to produce the amount of Four Million, Seven Hundred Nineteen Thousand Dollars (\$4,719,000.00); and

WHEREAS, there was abated Eight Hundred Twenty Three Thousand, One Hundred Forty Two Dollars and Fifty Cents (\$823,142.50) as per the Direction for Abatement of Taxes filed with the County Clerk, Tax Extension Division, on the 9th day of August, 2005; and

WHEREAS, this results in the exact amount of taxes required to produce Three Million, Eight Hundred Ninety Five Thousand, Eight Hundred Fifty Seven Dollars and Fifty Cents (\$3,895,857.50) for payment of One Million, One Hundred Twenty Thousand Dollars (\$1,120,000.00) principal and Two Million, Seven Hundred Seventy Five Thousand, Eight Hundred Fifty Seven Dollars and Fifty Cents (\$2,775,857.50) interest on said bonds; and

WHEREAS, there is available in the 2005A Bond Fund surplus totaling Three Million, Eight Hundred Ninety Five Thousand, Eight Hundred Fifty Seven Dollars and Fifty Cents (\$3,895,857.50) and said funds are now on hand and available for the payment of principal and interest on said bonds; and

WHEREAS, the President and Board of Trustees of the Village of Hoffman Estates, Cook and Kane Counties, Illinois, has heretofore authorized the levy and collection of taxes for the fiscal year beginning January 1, 2009 and ending December 31, 2009 pursuant to an Ordinance No. 4074-2008 passed by the President and Board of Trustees of said Village of Hoffman Estates on the 1st day of December, 2008, a certified copy of said ordinance having been filed in the Office of the County Clerk.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Hoffman Estates, Cook and Kane Counties, Illinois, as follows:

Section 1: That the County Clerk of Cook and Kane Counties, Illinois, shall and is hereby authorized and directed to abate Three Million, Eight Hundred Ninety Five Thousand, Eight Hundred Fifty Seven Dollars and Fifty Cents (\$3,895,857.50) of that portion of the taxes to be levied for the year 2008 for the Village of Hoffman Estates that would be extended for the Taxable Series 2005A General Obligation Bond and interest purposes, reducing said levy from Three Million, Eight Hundred Ninety Five Thousand, Eight Hundred Fifty Seven Dollars and Fifty Cents (\$3,895,857.50) to Zero Dollars (\$0). The provision for loss and cost will now be \$0 (2%) bringing the total 2005A General Obligation debt service tax levy to Zero Dollars (\$0).

Section 2: That the Village Clerk shall and hereby is directed to file with the County Clerk of Cook and Kane Counties, Illinois, a certified copy of this Resolution.

Section 3: That all resolutions or parts of resolutions in conflict herewith are hereby repealed.

Section 4: That this resolution shall be in full force and effect from and after its passage and approval according to law.

PASSED THIS _____ day of _____, 2009

VOTE	AYE	NAY	ABSENT	ABSTAIN
Trustee Karen V. Mills	_____	_____	_____	_____
Trustee Cary J. Collins	_____	_____	_____	_____
Trustee Raymond M. Kincaid	_____	_____	_____	_____
Trustee Jacquelyn Green	_____	_____	_____	_____
Trustee Anna Newell	_____	_____	_____	_____
Trustee Gary J. Pilafas	_____	_____	_____	_____
Mayor William D. McLeod	_____	_____	_____	_____

APPROVED THIS _____ DAY OF _____, 2009

Village President

ATTEST:

Village Clerk

COMMITTEE AGENDA ITEM

VILLAGE OF HOFFMAN ESTATES

SUBJECT: 2008A Debt Service Tax Abatement Resolution

MEETING DATE: February 23, 2009

COMMITTEE: Finance

FROM: Michael DuCharme, Director of Finance

PURPOSE: To request approval of a resolution abating a portion of the 2008 tax levy – Series 2008A General Obligation Bond. Waiver of first reading is requested.

BACKGROUND: The 2008 tax levy was approved by the Village Board and filed with the Counties in December, 2008. This tax levy funds fiscal year 2009. Along with the levy, tax abatement resolutions were also filed for debt service payments that are funded with other revenue sources.

DISCUSSION: The debt service tax levy for the 2008A bonds need to be abated for tax levy year 2008. The abatement resolution for the Series 2008A Debt Service could not be done in December with the others because of some complications with the bond ordinance and the opinion of Bond Counsel needed to be sought. Bond Counsel has written up the attached abatement resolution. This resolution is not due to Cook County until June 1st but Kane County requires final abatements by March 15th, so a waiver of first reading is requested.

RECOMMENDATION: Request approval of a resolution abating a portion of the 2008 tax levy – Series 2008A General Obligation Bond. Waiver of first reading is requested.

RESOLUTION NO. _____ - 2009

VILLAGE OF HOFFMAN ESTATES

A RESOLUTION ABATING A PORTION
OF THE 2008 TAX LEVY – SERIES 2008A
GENERAL OBLIGATION BOND

WHEREAS, the President and Board of Trustees of the Village of Hoffman Estates, Cook and Kane Counties, Illinois, did on the 3rd day of March, 2008 adopt Ordinance No. 4009-2008 entitled:

AN ORDINANCE providing for the issuance of one or more Series of General Obligation Bonds (the "Bonds"), of the Village of Hoffman Estates, Counties of Cook and Kane, Illinois, and providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said Bonds all for the purpose of paying a portion of the cost of the acquisition, construction, design, and installation of a new municipal fire station and a new municipal water tank and related water system improvements, the reconstruction and resurfacing of various streets and related infrastructure, the reconstruction, repair and rehabilitation of the municipal office building, and the acquisition of land, and the design and construction and installation of a new police station and other public building projects, including reimbursing the Village for a portion of such costs, and to pay capitalized interest and the costs of issuance of the Bonds

(the "Bond Ordinance"). The Bond Ordinance authorized the issuance of not to exceed Fifty Seven Million Dollars (\$57,000,000.00) General Obligation Bonds in one or more series (the "Bonds"), of the Village; and

WHEREAS, in addition to all other taxes, there was levied upon the taxable property in the Village, in each of the years 2008 through 2038, inclusive, a direct annual tax sufficient for the purpose of paying interest and principal on the Bonds, as follows:

<u>Year of Levy</u>	<u>An Amount Sufficient to Produce the Sum of:</u>
2008	\$ 5,000,000.00
2009	5,000,000.00
2010	5,000,000.00
2011	5,000,000.00
2012	5,000,000.00
2013	5,000,000.00
2014	5,000,000.00
2015	5,000,000.00
2016	5,000,000.00
2017	5,000,000.00
2018	5,000,000.00
2019	5,000,000.00
2020	5,000,000.00
2021	5,000,000.00
2022	5,000,000.00
2023	5,000,000.00
2024	5,000,000.00
2025	5,000,000.00
2026	5,000,000.00
2027	5,000,000.00
2028	5,000,000.00

2029	5,000,000.00
2030	5,000,000.00
2031	5,000,000.00
2032	5,000,000.00
2033	5,000,000.00
2034	5,000,000.00
2035	5,000,000.00
2036	5,000,000.00
2037	5,000,000.00
2038	5,000,000.00

WHEREAS, the Village has issued Twenty Six Million, Six Hundred Forty Five Thousand Dollars (\$26,645,000.00) General Obligation Bonds, Series 2008A (the "Series 2008A Bonds") pursuant to the Bond Ordinance and has not issued any other series of bonds pursuant to the Bond Ordinance as of the date hereof; and

WHEREAS, the President and the Board of Trustees of the Village have determined that the principal and interest due in calendar year 2009 on all outstanding Bonds (which include only the Series 2008A Bonds) is equal to One Million, Three Hundred Thirty Two Thousand, Two Hundred Fifty Dollars (\$1,332,250.00) and of such amount Zero Dollars (\$0.00) is due with respect to principal; and

WHEREAS, the President and the Board of Trustees of the Village have determined that Two Million, Eight Hundred Ninety Three Thousand, Two Hundred Seventy Dollars and Sixty Five Cents (\$2,893,270.65) of proceeds from the sale of the Series 2008 Bonds was deposited in the Series 2008A Bonds Capitalized Interest Fund Subaccount of the General Obligation Bonds, Series 2008 – Capitalized Interest Fund (the "Capitalized Interest Fund") for the purpose of paying capitalized interest on the Series 2008 Bonds; and

WHEREAS, the President and Board of Trustees of the Village have determined that One Million, Thirty Nine Thousand, One Hundred Fifty Five Dollars (\$1,039,155.00) of the proceeds of the Series 2008 Bonds is still on deposit in the Capitalized Interest Fund and such amounts are still available to pay interest on the Bonds due on June 1, 2009 and December 1, 2009; and

WHEREAS, the President and the Board of Trustees of the Village hereby direct that the remaining One Million, Thirty Nine Thousand, One Hundred Fifty Five Dollars (\$1,039,155.00) of the proceeds from the sale of the Series 2008 Bonds which were deposited in the Capitalized Interest Fund be used in accordance with the Bond Ordinance and Bond Order relating to the Series 2008 Bonds to pay such interest due on the Series 2008 Bonds on June 1, 2009 and on December 1, 2009; and

WHEREAS, the President and Board of Trustees of the Village have determined that a portion of the proceeds of the Series 2008 Bonds was used to finance, among other things, the acquisition, construction, design, and installation of a new municipal water tank and related water system improvements; and

WHEREAS, the President and Board of Trustees of the Village have determined that Two Hundred Ninety Three Thousand, Ninety Five Dollars (\$293,095.00) of the funds in the Village's water and sewer fund is available to pay debt service on the Bonds due in 2009; and

WHEREAS, the President and the Board of Trustees of the Village hereby direct that \$293,095.00 of the funds in the Village's water and sewer fund be deposited in the Bond Fund established for the Series 2008 Bonds to pay interest due on the Series 2008 Bonds on June 1, 2009 and on December 1, 2009 and hereby pledge such amount in the Village's water and sewer fund for such payment; and

WHEREAS, the President and the Board of Trustees of the Village have determined, after taking into account the One Million, Thirty Nine Thousand, One Hundred Fifty Five Dollars (\$1,039,155.00) of Series 2008 Bond proceeds available to pay interest on the Series 2008A Bonds and the Two Hundred Ninety Three Thousand, Ninety Five Dollars (\$293,095.00) in the Village's water and sewer fund which is available to pay interest on the Series 2008A Bonds, all of which is or will be deposited and unencumbered in the Capitalized Interest Fund or the Bond Fund established for the Series 2008 Bonds, that said amounts with earnings to be received thereto and the projected earnings on the Capitalized Interest Fund and the Bond Fund prior to June 1, 2009 and December 1, 2009, are sufficient for the purpose of paying principal and interest maturing on the Series 2008 Bonds to and including December 1, 2009; and

WHEREAS, the President and the Board of Trustees of the Village have determined that it is advisable and in the best interest of said Village that the annual direct tax heretofore levied by said Bond Ordinance for the 2008 levy year on the taxable property in the Village for the year 2008 for the purpose of paying interest and principal due on the Bonds in calendar year 2009 be abated in the amount of Five Million Dollars (\$5,000,000.00) producing a net levy in the amount of Zero Dollars (\$0.00) for 2008.

WHEREAS, the President and Board of Trustees of the Village of Hoffman Estates, Cook and Kane Counties, Illinois, has heretofore authorized the levy and collection of taxes for the fiscal year beginning January 1, 2009 and ending December 31, 2009 pursuant to an Ordinance No. 4074-2008 passed by the President and Board of Trustees of said Village of Hoffman Estates on the 1st day of December, 2008, a certified copy of said ordinance having been filed in the Office of the County Clerk.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Hoffman Estates, Cook and Kane Counties, Illinois, as follows:

Section 1: That the County Clerk of Cook and Kane Counties, Illinois, shall and is hereby authorized and directed to abate Five Million Dollars (\$5,000,000.00) of that portion of the taxes to be levied for the year 2008 for the Village of Hoffman Estates that would be extended for the Series 2008A General Obligation Bond and interest purposes, reducing said levy from Five Million Dollars (\$5,000,000.00) to Zero Dollars (\$0). The provision for loss and cost will now be \$0 (2%) bringing the total 2008A General Obligation debt service tax levy to Zero Dollars (\$0).

Section 2: That the Village Clerk shall and hereby is directed to file with the County Clerk of Cook and Kane Counties, Illinois, a certified copy of this Resolution.

Section 3: That all resolutions or parts of resolutions in conflict herewith are hereby repealed.

Section 4: That this resolution shall be in full force and effect from and after its passage and approval according to law.

PASSED THIS _____ day of _____, 2009

VOTE	AYE	NAY	ABSENT	ABSTAIN
Trustee Karen V. Mills	_____	_____	_____	_____
Trustee Cary J. Collins	_____	_____	_____	_____
Trustee Raymond M. Kincaid	_____	_____	_____	_____
Trustee Jacquelyn Green	_____	_____	_____	_____
Trustee Anna Newell	_____	_____	_____	_____
Trustee Gary J. Pilafas	_____	_____	_____	_____
Mayor William D. McLeod	_____	_____	_____	_____

APPROVED THIS _____ DAY OF _____, 2009

Village President

ATTEST:

Village Clerk

COMMITTEE AGENDA ITEM VILLAGE OF HOFFMAN ESTATES

SUBJECT: Private Activity Bond (IRB)

MEETING DATE: February 23, 2009

COMMITTEE: Finance Committee

FROM: Arthur L. Janura, Jr., Corporation Counsel

PURPOSE: To consider the transfer of private activity bond (IRB) volume cap.

DISCUSSION: The Village is given a private activity bond cap each year by the State. This year's amount is \$4,551,570. Each year, this is granted, reserved or transferred, otherwise it cedes to the State on May 1. At this time, the Village should reserve its right to use the volume cap.

RECOMMENDATION: Recommend adoption of an ordinance reserving the Village's volume cap.

01/13/09

VILLAGE OF HOFFMAN ESTATES

**AN ORDINANCE RESERVING VOLUME CAP IN CONNECTION WITH
PRIVATE ACTIVITY BOND ISSUES AND RELATED ISSUES**

WHEREAS, the Village of Hoffman Estates, Cook and Kane Counties, Illinois (the "Municipality"), is a municipality and a home rule unit of government under Section 6 of Article VII of the 1970 Constitution of the State of Illinois; and

WHEREAS, Section 146 of the Internal Revenue Code of 1986, as amended (the "Code"), provides that the Municipality has volume cap equal to \$85.00 per resident of the Municipality in each calendar year, which volume cap may be reserved and allocated to certain tax-exempt private activity bonds; and

WHEREAS, the Illinois Private Activity Bond Allocation Act, 30 ILCS 1998, 345/1 et. seq., as supplemented and amended (the "Act") provides that a home rule unit of government may transfer its allocation of volume cap to any other home rule unit of government, the State of Illinois or any agency thereof or any non-home rule unit of government; and

WHEREAS, it is now deemed necessary and desirable by the Municipality to reserve all of its volume cap allocation for calendar year 2009 to be applied toward the issuance of private activity bonds (the "Bonds"), as provided in this Ordinance, or to be transferred, as permitted by this Ordinance.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Hoffman Estates, Cook and Kane Counties, Illinois, as follows:

Section 1: That, pursuant to Section 146 of the Code and the Act, the entire volume cap of the Municipality for calendar year 2009 is hereby reserved by the Municipality, which shall issue the Bonds using such volume cap, or shall use or transfer such volume cap, without any further action required on the part of the Municipality, and the adoption of this Ordinance shall be deemed to be an allocation of such volume cap to the issuance of the Bonds or such other bonds; provided, that any such transfer shall be evidenced by a written instrument executed by the mayor or any other proper officer or employee of the Municipality.

Section 2: That the Municipality shall maintain a written record of this Ordinance in its records during the term that the Bonds or any other such bonds to which such volume cap is allocated remain outstanding.

Section 3: That the President, Village Clerk and all other proper officers, officials, agents and employees of the Municipality are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents and certificates as may be necessary to further the purposes and intent of this Ordinance.

Section 4: That the provisions of this Ordinance are hereby declared to be separable, and if any section, phrase or provision of this Ordinance shall for any reason be declared to be invalid, such declaration shall not effect the remainder of the sections, phrases and provisions of this Ordinance.

Section 5: That the Village Clerk is hereby authorized to publish this ordinance in pamphlet form.

Section 6: That this Ordinance shall be in full force and effect immediately from and after its passage and approval.

PASSED THIS _____ day of _____, 2009

VOTE	AYE	NAY	ABSENT	ABSTAIN
Trustee Karen V. Mills	_____	_____	_____	_____
Trustee Cary J. Collins	_____	_____	_____	_____
Trustee Raymond M. Kincaid	_____	_____	_____	_____
Trustee Jacquelyn Green	_____	_____	_____	_____
Trustee Anna Newell	_____	_____	_____	_____
Trustee Gary J. Pilafas	_____	_____	_____	_____
Mayor William D. McLeod	_____	_____	_____	_____

APPROVED THIS _____ DAY OF _____, 2009

Village President

ATTEST:

Village Clerk

Published in pamphlet form this _____ day of _____, 2009.

Date

**REPORT OF ALLOCATION GRANTED
BY HOME-RULE UNITS**

Mr. Phillip Culpepper
Director of Debt Management
Governor's Office of Management and Budget
603 Stratton Building
Springfield, IL 62706
Attn: Sophia Ronis

**Re: Village of Hoffman Estates
Total 2009 Volume Cap Allocation - \$4,551,570**

Dear Ms. Ronis:

Volume Cap allocations, granted, transferred or reserved by Issuer resolution by
May 1, 2006:

1. Principal Amount of Issue: \$4,551,570
Bond Description: Revenue Bonds

If reallocated to another issuer, state name of issuer: N/A

A copy of the allocation ordinance is attached.

Total allocation granted or reallocated: \$4,551,570

Sincerely,

Arthur L. Janura, Jr.
Corporation Counsel

ALJ/ds
Attachment

COMMITTEE AGENDA ITEM

VILLAGE OF HOFFMAN ESTATES

SUBJECT: 2009 Fourth of July Festival Inspections and License Fees

MEETING DATE: February 23, 2009

COMMITTEE: Finance

FROM: Dan Callender, Chairman, 4th of July Commission

PURPOSE: To discuss the waiver of inspection and license fees associated with the Village's 4th of July festival for 2009.

BACKGROUND: The following costs are outlined in the Village Code:

1)	Inspection Fees (Code/Fire)	\$ 50/hour min.
2)	Concert per performance	\$100.00
3)	Parade	\$ 10.00
4)	Local Liquor License Fee	\$ 25.00

DISCUSSION: The Village sponsored events at the 4th of July festival include the parade, entertainment, carnival, activities and beer tent. Carnival licensing and inspection fees are waived as part of the contract approval. The other fees have historically been waived for past festivals.

FINANCIAL IMPACT: None. These fees would be the responsibility of the Village to pay.

RECOMMENDATION: The Commission requests the waiving of all inspection fees and the following selected license fees: concert, parade, and local liquor license for the 2009 4th of July festival.

COMMITTEE AGENDA ITEM

VILLAGE OF HOFFMAN ESTATES

SUBJECT: 2009 4th of July Fireworks Display Contract
MEETING DATE: February 23, 2009
COMMITTEE: Finance
FROM: Dan Callender, Chairman, 4th of July Commission

PURPOSE: To provide a recommendation from the 4th of July Commission to award the 2009 fireworks display contract for the 2009 festival.

BACKGROUND: In 2008, the Commission published and opened bids for the 4th of July festival fireworks display. Melrose Pyrotecnics was awarded the fireworks display contract in 2008 and the bid specifications included a multi-year provision to allow for contract extensions at the Village's option.

DISCUSSION: In accordance with the extension option, the Commission would like to contract with Melrose Pyrotecnics for the fireworks display on July 4th at the 2009 festival. In past years, the Village has been able to maintain essentially the same display for the same budgeted cost. However, this year, Melrose Pyrotecnics, Inc. has informed us that the cost of our typical show will increase \$2,250 due to an increase in product costs. The product increases are the result of a warehouse explosion in China where their supply is stored. This situation has caused a reduction in the product supply available and, consequently, an increased cost.

The 4th of July Commission reviewed this matter and considered two (2) options. The first is to maintain the existing budget of \$15,000 and reduce the display time by three (3) minutes (from 25 to 22 minutes). There would be less product fired during the opening and main program, however, the finale would remain the same. The second option is to pay the additional costs and maintain the same duration/content display as last year. Upon review, the 4th of July Commission recommends adjusting the display to keep within the budgeted funds.

FINANCIAL IMPACT: The 4th of July budget contains \$15,000 under account #01605324-4561 for this activity.

RECOMMENDATION: The 4th of July Commission recommends that the 2009 fireworks display contract be awarded to Melrose Pyrotecnics, Kingsbury, IN, in an amount not to exceed \$15,000.

MELROSE PYROTECHNICS, INC.

AGREEMENT

This contract entered into this 3rd Day of February AD 2009 by and between MELROSE PYROTECHNICS, INC. of Kingsbury, IN and Village of Hoffman Estates (Customer) of City Hoffman Estates State Illinois .

WITNESSETH: MELROSE PYROTECHNICS, INC. for and in consideration of the terms hereinafter mentioned, agrees to furnish to the CUSTOMER (1) One Fireworks Display(s) as per agreement made and accepted and made a part hereof, including the services of our Operator to take charge of and fire display under the supervision and direction of the Customer, said display to be given on the evening of July 4, 2009 Customer Initial _____, weather permitting, it being understood that should inclement weather prevent the giving of this display on the date mentioned herein the parties shall agree to a mutually convenient alternate date, within six (6) months of the original display date. Customer shall remit to the first party an additional 15% of the total contract price for additional expenses in presenting the display on an alternate date or agree to reduce the firework display the value of 15%. The determination to cancel the show because of inclement or unsafe weather conditions shall rest within the sole discretion of MELROSE PYROTECHNICS, INC. In the event the customer does not choose to reschedule another date or cannot agree to a mutually convenient date, MELROSE PYROTECHNICS, INC. shall be entitled to 40% of the contract price for costs, damages and expenses. If the fireworks exhibition is canceled by CUSTOMER prior to the display, CUSTOMER shall be responsible for and shall pay to MELROSE PYROTECHNICS, INC. on demand, all MELROSE PYROTECHNICS, INC.'s out of pocket expenses incurred in preparation for the show including but not limited to, material purchases, preparation and design costs, deposits, licenses and employee charges.

MELROSE PYROTECHNICS, INC. agrees to furnish all necessary fireworks display materials and personnel for a fireworks display in accordance with the program approved by the parties pursuant to Attachment A. Quantities and varieties of products in the program are approximate. After final design, exact specifications will be supplied upon request.

It is further agreed and understood that the CUSTOMER is to pay MELROSE PYROTECHNICS, INC. the sum of \$17,250.00 (Seventeen thousand two hundred fifty and 00/100 dollars). A service fee of 1 1/2 % per month shall be added, if account is not paid within 30 days of the show date.

MELROSE PYROTECHNICS, INC. will obtain Public Liability and Property Damage and Workers Compensation Insurance in accordance with Village insurance requirements. MELROSE PYROTECHNICS, INC. will search the fallout area before departing the display site.

Customer will provide the following items:

- (a) Sufficient area for the display, including a minimum spectator set back of 350 feet at all points from the discharge area in conformance with Village regulations.
- (b) Protection of the display area by roping-off or similar facility.
- (c) Adequate police protection to prevent spectators from entering display area.
- (d) Search of the fallout area at first light following a nighttime display.

It is further agreed and mutually understood that nothing in this contract shall be constructed or interpreted to mean a partnership, both parties being hereto responsible for their separate and individual debts and obligations and neither party shall be responsible for any agreements not stipulated in this contract. Customer agrees to pay any and all collection costs, including reasonable attorneys fees and court costs incurred by MELROSE PYROTECHNICS, INC. in the collection or attempted collections of any amount due under this agreement and invoice. If MELROSE PYROTECHNICS, INC. does not perform the services described in this contract, MELROSE PYROTECHNICS, INC. will pay legal fees incurred by the Village of Hoffman Estates.

The parties hereto do mutually and severally guarantee terms, conditions, and payments of this contract, these articles to be binding upon the parties, themselves, their heirs, executors, administrators, successors and assigns.

MELROSE PYROTECHNICS, INC.

By Les Mayhew

Date Signed: February 3, 2009

Les Mayhew, Event Producer

P.O. Box 302
Kingsbury, IN 46345
(800) 771-7976

CUSTOMER

By _____
Its duly authorized agent, who represents he/she has full authority to bind the customer.

Date Signed _____

(PLEASE TYPE OR PRINT)

Name _____

Address _____

Phone _____

Attachment A

2009 Fireworks Display
Program Description
\$17,250.00

Opening

400 – 2” Aerial Display Shells
20 – 3” Aerial Display Shells

Main Program

2,765 – 2” Aerial Display Shells
72 – 2 ½” Aerial Display Shells
320 – 3” Aerial Display Shells
255 – 4” Aerial Display Shells

Mid-Finale

300 – 2” Aerial Display Shells
36 – 2 ½” Aerial Display Shells

Grand Finale

200 – 2” Aerial Display Shells
300 – 3” Aerial Display Shells
36 – 4” Aerial Display Shells

MELROSE PYROTECHNICS, INC.

AGREEMENT

This contract entered into this 3rd Day of **February** AD **2009** by and between MELROSE PYROTECHNICS, INC. of Kingsbury, IN and **Village of Hoffman Estates** (Customer) of City **Hoffman Estates** State **Illinois**.

WITNESSETH: MELROSE PYROTECHNICS, INC. for and in consideration of the terms hereinafter mentioned, agrees to furnish to the CUSTOMER **(1) One** Fireworks Display(s) as per agreement made and accepted and made a part hereof, including the services of our Operator to take charge of and fire display under the supervision and direction of the Customer, said display to be given on the evening of **July 4, 2009** Customer Initial _____, weather permitting, it being understood that should inclement weather prevent the giving of this display on the date mentioned herein the parties shall agree to a mutually convenient alternate date, within six (6) months of the original display date. Customer shall remit to the first party an additional 15% of the total contract price for additional expenses in presenting the display on an alternate date or agree to reduce the firework display the value of 15%. The determination to cancel the show because of inclement or unsafe weather conditions shall rest within the sole discretion of MELROSE PYROTECHNICS, INC. In the event the customer does not choose to reschedule another date or cannot agree to a mutually convenient date, MELROSE PYROTECHNICS, INC. shall be entitled to 40% of the contract price for costs, damages and expenses. If the fireworks exhibition is canceled by CUSTOMER prior to the display, CUSTOMER shall be responsible for and shall pay to MELROSE PYROTECHNICS, INC. on demand, all MELROSE PYROTECHNICS, INC.'s out of pocket expenses incurred in preparation for the show including but not limited to, material purchases, preparation and design costs, deposits, licenses and employee charges.

MELROSE PYROTECHNICS, INC. agrees to furnish all necessary fireworks display materials and personnel for a fireworks display in accordance with the program approved by the parties pursuant to Attachment A. Quantities and varieties of products in the program are approximate. After final design, exact specifications will be supplied upon request.

It is further agreed and understood that the CUSTOMER is to pay MELROSE PYROTECHNICS, INC. the sum of **\$15,000.00 (Fifteen thousand and 00/100 dollars)**. A service fee of 1 1/2 % per month shall be added, if account is not paid within 30 days of the show date.

MELROSE PYROTECHNICS, INC. will obtain Public Liability and Property Damage and Workers Compensation Insurance in accordance with Village insurance requirements. MELROSE PYROTECHNICS, INC. will search the fallout area before departing the display site.

Customer will provide the following items:

- (a) Sufficient area for the display, including a minimum spectator set back of **350** feet at all points from the discharge area in conformance with Village regulations.
- (b) Protection of the display area by roping-off or similar facility.
- (c) Adequate police protection to prevent spectators from entering display area.
- (d) Search of the fallout area at first light following a nighttime display.

It is further agreed and mutually understood that nothing in this contract shall be constructed or interpreted to mean a partnership, both parties being hereto responsible for their separate and individual debts and obligations and neither party shall be responsible for any agreements not stipulated in this contract. Customer agrees to pay any and all collection costs, including reasonable attorneys fees and court costs incurred by MELROSE PYROTECHNICS, INC. in the collection or attempted collections of any amount due under this agreement and invoice. If MELROSE PYROTECHNICS, INC. does not perform the services described in this contract, MELROSE PYROTECHNICS, INC. will pay legal fees incurred by the Village of Hoffman Estates.

The parties hereto do mutually and severally guarantee terms, conditions, and payments of this contract, these articles to be binding upon the parties, themselves, their heirs, executors, administrators, successors and assigns.

MELROSE PYROTECHNICS, INC.

CUSTOMER

By Les Mayhew

By _____
its duly authorized agent, who represents he/she has full authority to bind the customer.

Date Signed: **February 3, 2009**

Date Signed _____

(PLEASE TYPE OR PRINT)

Les Mayhew, Event Producer

Name _____

P.O. Box 302
Kingsbury, IN 46345
(800) 771-7976

Address _____

Phone _____

Attachment A

2009 Fireworks Display
Program Description
\$15,000.00

Opening

300 – 2” Aerial Display Shells
10 – 3” Aerial Display Shells

Main Program

2,545 – 2” Aerial Display Shells
36 – 2 ½” Aerial Display Shells
256 – 3” Aerial Display Shells
204 – 4” Aerial Display Shells

Mid-Finale

300 – 2” Aerial Display Shells
36 – 2 ½” Aerial Display Shells

Grand Finale

200 – 2” Aerial Display Shells
300 – 3” Aerial Display Shells
36 – 4” Aerial Display Shells

COMMITTEE AGENDA ITEM

VILLAGE OF HOFFMAN ESTATES

SUBJECT: 2009 4th of July Stage, Sound, Lights & Backline Equipment Contract

MEETING DATE: February 23, 2009

COMMITTEE: Finance

FROM: Bill Kratochvil, Fourth of July Commission

PURPOSE: To provide a recommendation from the 4th of July Commission to award a contract for the stage and related equipment for the 2009 4th of July festival.

BACKGROUND: As part of the annual festival activities, national, regional and local musical groups are contracted to perform. A production company is contracted to provide the stage, lighting, sound equipment, band gear equipment and technical assistance. Two technicians are on-site to conduct sound checks through stage lock-down at the end of each evening's performance.

DISCUSSION: In 2008, the Commission bid this service and the contract was awarded to SCS Productions. The bid provided a multi-year provision to allow for contract extensions through 2010. Accordingly, SCS has provided a contract for stage and related services for the 2009 festival at a cost of \$21,696.

SCS has provided the stage and related equipment for the Village's festival for many years and the Commission has been very pleased with the quality of this service. The Commission confidently recommends SCS for an additional one-year extension and award of this contract which provides for no cost increase over last year's expense.

FINANCIAL IMPACT: The 4th of July budget contains funds within the Entertainment line item, Account No. 016053244561 for this purpose.

RECOMMENDATION: The 4th of July Commission recommends that the 2009 contract for stage, sound, lights and backline equipment be extended and awarded to SCS Productions, Roselle, IL, at a cost not to exceed \$21,696.

SCS PRODUCTIONS, INC.

THE QUALITY YOU EXPECT WITH THE SERVICE YOU DESERVE

Place: HOFFMAN ESTATES VILLAGE HALL

Date: JUNE 29 – JULY 6, 2009

Fee: TWENTY ONE THOUSAND SIX HUNDRED NINETY SIX DOLLARS AND NO/100 (\$21,696.00)

This agreement made and entered into by and between SCS Productions, Inc. ("Lessor") and THE VILLAGE OF HOFFMAN ESTATES ("Lessee") for the purpose of supplying the services set forth in Exhibit A subject to the terms and conditions herein contained:

1. PAYMENT Lessee agrees to pay Lessor FOUR THOUSAND FOUR HUNDRED FIFTY DOLLARS AND NO/100 (\$4,450.00) of the aforementioned fee as a deposit on or before MAY 1, 2009 and the balance of SEVENTEEN THOUSAND TWO HUNDRED FORTY SIX DOLLARS AND NO/100 (\$17,246.00) in the form of a CHECK on JULY 1, 2009. ALL DEPOSITS ARE NON-REFUNDABLE. LESSEE ACKNOWLEDGES THAT FULL PAYMENT IS REQUIRED BEFORE LESSOR IS REQUIRED TO PERFORM UNDER THIS AGREEMENT.

2. CANCELLATION This contract is cancelable upon at least eight (8) weeks prior notice. In the event Lessee does not give the required eight (8) weeks prior notice, Lessee agrees to pay Lessor one hundred percent (100%) of the contract price specified at the top of this contract no later than the date originally scheduled for the event.

3. OBLIGATIONS OF LESSEE Lessee agrees to perform the following obligations:

A. Prior to stage set-up, Lessee shall indicate the position of the stage at the location by the use of graphs, flags and/or spray paint. Lessor reserves the right to change this stage location if the marked locations are not suitable for the erection of stage or the set-up of lighting and sound equipment. In the event Lessee desires any changes in the stage location or design after the commencement of the set-up then Lessee agrees to pay Lessor \$225/day/worker to make the requisite change. Any changes are subject to the prior written approval of Lessor and Lessor is under no obligation to make said changes.

B. At the time designated by Lessor for stage and/or equipment set-up, Lessee shall provide an agent of proper authority to oversee stage construction. In the event Lessee's agent is not there at the designated time, Lessee agrees to pay Lessor \$25/hour/worker for each hour or fraction thereof that agent is late. If the delay is of such a duration that Lessor's other contractual obligations are jeopardized, the Lessor, in its sole discretion, shall decide whether or not to proceed under this contract.

C. Lessee agrees to supply adequate security for the stage and equipment supplied by Lessor from the time of set-up to the time Lessor has dismantled the stage, lighting and sound equipment and has left the location of the event. In the event Lessee fails to provide said security, Lessee agrees to pay Lessor to provide same.

D. Lessee agrees to provide adequate support personnel as shall be designated by Lessor to assist Lessor in the erection and dismantling of the stage and equipment at the time designated by Lessor. In the event Lessee fails to comply with this provision, Lessor shall at its option determine whether or not to proceed under this contract. Lessee shall be responsible for any costs incurred by Lessor in supplying the required personnel and for Lessor's additional labor costs of \$25/hour/worker for any delays on providing said support personnel.

THIS CONTRACT IS SUBJECT TO THE TERMS AND CONDITIONS INDICATED ABOVE AND ON THE FOLLOWING PAGES. THE UNDERSIGNED ACKNOWLEDGES THAT THEY HAVE READ THE CONTRACT IN FULL AND FULLY UNDERSTAND AND AGREE TO ALL TERMS CONTAINED THEREIN. LESSEE ACKNOWLEDGES THAT ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A SPECIFIC PURPOSE ARE HEREBY EXCLUDED.

LESSOR:

DATE:

Michael Ziffra
SCS Productions, Inc.

LESSEE:

DATE:

William D. McLeod
Village of Hoffman Estates

1. USE This contract is subject to Lessor's prior approval of the intended use of the stage and equipment. All restrictions established by Lessor as to weight capacity and use must be strictly adhered to by Lessee. Lessor has the right to prohibit Lessee from using the stage and equipment if they fail to adhere to Lessor's restrictions or in the event Lessor determines that the weather endangers the safety of the stage or equipment. Lessee must obtain Lessor's prior written approval prior to affixing anything to the stage structure or equipment.

2. ASSEMBLY AND DISASSEMBLY Prior to the date and time scheduled for the use of stage and equipment, Lessor shall determine the appropriate time to assemble and disassemble the stage and equipment and shall so notify Lessee in writing. Lessee hereby agrees to said established times and agrees to perform at such times as are required under the terms of this contract.

Lessor has the right to relocate the stage and equipment for loading or safety reasons.

3. DEFAULT Lessee shall be in default under this contract upon the first to occur of the following:

- (a) failure to pay any amounts due and owing under this contract;
- (b) failure to strictly comply with all of the terms and conditions of this contract;
- (c) any breach in any of the terms and conditions of this contract;
- (d) institution of any bankruptcy proceeding against Lessee;
- (e) death or incompetency of Lessee, if an individual;
- (f) at any time Lessor deems itself to be insecure; or
- (g) the entry of any writ or order of attachment, execution or other legal process against Lessee is levied on any or all equipment or the stage.

4. DISCLAIMER Lessor shall not be responsible in any manner (including actual, consequential or punitive damages) for:

- (a) delays caused by:
 - (1) inclement weather
 - (2) location or design changes
 - (3) inability of support personnel supplied by Lessee to follow directions or timely commence work
 - (4) union rules governing support personnel supplied by Lessee

(5) failure of the authorized representative of Lessee to be on location at the designated time for the set up of the stage and equipment.

b) Lessor's decision to terminate Lessee's use of the equipment or stage for any reason

(c) damage to landscaping or personal property in the use, erection or dismantling of the stage or equipment

(d) any damage to personal or real property or lives occasioned by Lessee's improper use of stage and equipment or failure to follow Lessor's directions.

5. WARRANTIES ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A SPECIFIC PURPOSE, EITHER EXPRESS OR IMPLIED, ARE HEREBY EXCLUDED.

6. TITLE The equipment is and shall at all times be and remain the sole and exclusive property of Lessor; and the Lessee shall have no rights, title or interest therein except as expressly set forth herein.

7. INDEMNITY Lessee shall indemnify Lessor against and hold harmless from, any and all claims, actions, suits, proceedings, costs, expenses, damages and liabilities, including attorney's fees arising out of, connected with, or resulting from the stage and equipment or the use thereof. Lessee does not indemnify or hold Lessor harmless from its own negligence.

The Lessor shall indemnify the Lessee against and hold harmless from any and all claims, actions, suits, proceedings, costs, expenses, damages and liabilities, including attorney's fees arising out of, connected with, or resulting from defective stage and equipment or workmanship and the Lessor's own negligence.

8. LOADING AND UNLOADING EQUIPMENT Lessee shall hold Lessor harmless from any personal injury or property damage due to the loading and unloading of stage, lighting and sound equipment, except for agents or employees of the Lessor.

9. CONFESSION OF JUDGMENT Lessee irrevocably authorizes any attorney of any court of record to appear on behalf of Lessee in such court to confess judgment, without process, in favor of Lessor, if he fails to fulfill the covenants of this lease, for such amount as may appear to be due and unpaid thereon, together with reasonable costs of collection, including reasonable attorney's fees and costs and to waive and release all errors which may intervene in any such proceedings and consent to immediate execution upon such judgment hereby ratify and confirming all that said attorney may do by virtue hereof.

10. SEVERABILITY The provisions of this agreement shall be severable so that the invalidity, unenforceability or waiver of any of the provisions shall not affect the remaining provisions.

11. PERSONAL PROPERTY The equipment and stage leased hereunder shall at all times be and remain personal property notwithstanding that the equipment or stage, or any part thereof, may now be, or hereafter become, in any manner affixed or attached to, or imbedded in, or permanently resting upon, real property or any building thereof, or attached in any manner to what is permanent as by means of cement, plaster, nails, bolts, screws or otherwise.

12. RIGHT OF ACCESS In the event Lessee refuses to return the equipment or stage, Lessor shall have the right to enter the premises in which the equipment or stage is located, forcibly if necessary, and take possession of and remove the stage and equipment without legal process and Lessee releases Lessor from any claim or right of action for trespass or damages caused by reason of such entry and removal.

13. NONPERFORMANCE Lessor shall not be liable for failure to perform under this contract due to acts beyond its control.

14. JOINT LIABILITY In the event this contract is signed by more than one Lessee, their liability under this contract shall be joint and several.

15. AMENDMENT This Agreement may be amended in whole or in part by all the parties hereto and any such change shall become effective when reduced to writing and signed by such parties or at such other time as said amendment may provide.

16. BENEFITS This Agreement shall be binding upon and shall inure to the benefits of, the parties hereto and their respective heirs, personal representatives, executors, administrators, successors and assigns.

17. CONFLICT OF LAWS This Agreement shall be governed by the laws of the State of Illinois and in the event of dispute, the parties agree that the case shall be tried in the applicable court within the County of DuPage, State of Illinois.

18. ENTIRE AGREEMENT This Agreement represents the entire agreement and understandings of the parties hereto and all prior concurrent agreements, understandings, representations and warranties, whether written or oral, in regard to the subject matter hereof, are and have been merged herein.

19. WAIVER Failure to insist upon strict compliance with any of the terms herein (by way of breach or waiver) by any of the parties hereto shall not be deemed to be a continuous waiver in the event of any future breach or waiver of any condition hereunder.

EXHIBIT A

SERVICES PROVIDED

LIGHTING SYSTEM

1. 48 PAR 64 LIGHTING INSTRUMENTS
2. 1 - 100' REMOTE CONTROL CABLE
3. 1 - 24 CHANNEL DIMMER RACK
4. ALL NECESSARY MULTI CABLE
5. 1 - II SCENE 24 CHANNEL CONTROL BOARD
6. 1 TECHNICIAN ON DUTY DURING SCHEDULED HOURS
7. 2 LYCIAN FOLLOW SPOTS
8. 2 FOLLOW SPOT OPERATORS

SOUND SYSTEM

1. 4 WAY STEREO PROPRIETARY SPEAKER SYSTEM
 2. CREST 32 X 8
 3. YAMAHA MC-SERIES 24 X 8 MONITOR CONSOLE
 4. 2 SIDEFILL MONITORS
 5. 1 DRUMFILL MONITOR
 6. 10 SLANT WEDGES
 7. 2 TECHNICIANS ON DUTY DURING SCHEDULED HOURS
 8. DIRECT BOXES, MICROPHONES, STANDS AS PER INDIVIDUAL BAND RIDER
- DOES NOT INCLUDE: WIRELESS MICS**

MAIN STAGE

1. MAIN STAGE 56' X 20' X 5'
2. MAIN MIXSITE PLATFORM 16' X 10' X 3'
3. MAIN STAGE COVER 30' X 24'
4. MAIN MIXSITE COVER 16' X 10'
5. ONSTAGE MIXSITE COVER 8' X 8'
6. DRUM RISER 8' X 8' X 16"
7. BLACK BACKDROP 30' X 12'
8. CABLE COVER RUNNER
9. 2 STEP UNITS
10. COMPLETE FRONTAL SKIRT
11. SPOT PLATFORM 2/ RAILS 5' X 7' X 12'

FOOD VENDOR RISERS

1. THIRTEEN 4' X 8' X 24" STAGE DECKS
2. TWO 24" TWO-STEP UNITS

LABOR

- 4 TECHNICIANS FOR STAGE SET UP
- 4 TECHNICIANS FOR LIGHT AND SOUND SET UP
- 5 TECHNICIANS FOR SHOW
- 4 TECHNICIANS FOR LIGHT AND SOUND STRIKE
- 4 TECHNICIANS FOR STAGE STRIKE

NOTE: ALL EQUIPMENT IS DELIVERED, SET UP AND TAKEN DOWN.

POWER REQUIREMENTS: 250 AMPS 3 PHASE 208 VOLTS WITHIN 100' OF STAGE

STAGE HANDS PROVIDED BY LESEE: FOUR (4) REQUIRED FOR SET UP AND TAKE DOWN OF SOUND SYSTEM AND BAND GEAR.

LESSEE PROVIDED COURTESIES: MEALS AND SOFT DRINKS FOR TECHNICIANS ON DUTY

ACCESS TO VENUE: ESTIMATED SCHEDULE, ACTUAL DATES TBD
SET UP STAGE 6/29/09, TIME: TBA: SET UP LIGHTS & SOUND 7/1/09, TIME: TBD: TAKE DOWN LIGHTS & SOUND 7/5/09, AFTER SHOW: TAKE DOWN STAGE 7/6/09 TIME: TBA

COMMITTEE AGENDA ITEM VILLAGE OF HOFFMAN ESTATES

SUBJECT: Request authorization to waive formal bidding and award contract for an ongoing replacement program for the purchase of 9 ruggedized laptop computers and accessories to CDS Office Technologies, Inc. per Illinois State Contract for use in Police Department vehicles in an amount not to exceed \$35,610.

MEETING DATE: February 23, 2009

COMMITTEE: Finance Committee

FROM: Gordon Eaken, Director of Information Systems

PURPOSE: An ongoing program has been developed to replace existing Mobile Data Terminals in the Police Department vehicles with Laptop Computers and Modems and to establish and maintain a four year lifecycle for these laptops.

BACKGROUND: Since the Mobile Data Terminals were no longer being produced, it was decided to implement laptop computers in the emergency vehicles as replacements. This is an ongoing project in the Capital Improvements Program.

DISCUSSION: Over the past several years, the Village has replaced all Mobile Data Terminals with Laptop Computers and Modems in our Public Safety emergency vehicles.

This year we are continuing the replacement cycle for nine of the existing Police laptops. This is in keeping with our plan to implement a regular four year lifecycle for this equipment.

SUMMARY:

The laptop computers requested this year are essentially the same systems that we have successfully implemented throughout the Public Safety Departments. These ruggedized units by Panasonic are sturdy enough to stand up to the rigorous demands of use in an emergency vehicle environment. The vendor, CDS Office Technologies, Inc. is the holder of the State of Illinois Contract for these units. They are configured specifically for Public Safety use and are not available through the general retail channels. Use of this pricing structure is in agreement with Village purchasing policy.

FISCAL IMPACT:

The chart illustrates the funding and expenditure summary for 2006 in this project. **This program will come in at 10.8 percent under budget.**

Funding:		
Police	9 Replacements	40,500.00
Total Budget		40,500.00
Expenditures:		
Police	9 @ \$3,650.00	32,850.00
Extended Warranty	9 @ \$280.00	2,520.00
Removable CDROM Drive	1 @ \$240.00	240.00
Total Expense		\$35,610.00
Under Budget Amount		\$4,890.00

RECOMMENDATION: Waive formal bidding and award contract for an ongoing replacement program for the purchase of 9 ruggedized laptop computers and accessories to CDS Office Technologies, Inc. for use in Police Department vehicles in an amount not to exceed \$35,610.00.



CDS Office Technologies
 780 Belden Avenue, Suite A
 Addison, Illinois 60101
 United States
<http://www.cdsofficetech.com>

Quotation
Date
 Feb 11, 2009 7:15 AM CST
Doc #
 417844 - rev 1 of 1
Description
 None
SalesRep
 Ketchum, Michael (P) 630-305-9034
Customer Contact
 PAYABLE, ACCOUNTS

Customer
 VILLAGE OF HOFFMAN ESTATES (21104)
 1900 HASSELL RD
 HOFFMAN ESTATES, Illinois 60195
 (P) 847-781-2844

Bill To
 VILLAGE OF HOFFMAN ESTATES
 PAYABLE, ACCOUNTS
 1900 HASSELL RD
 HOFFMAN ESTATES, Illinois 60195
 (P) 847-781-2844

Ship To
 VILLAGE OF HOFFMAN ESTATES
 EAKEN, GORDON
 1900 HASSELL RD
 HOFFMAN ESTATES, Illinois 60195
 (P) 847-781-2844

Customer PO:
 None

Terms:
 Unknown

Ship Via:
 UPS Ground

Special Instructions:
 DROP SHIP TO THE ADDISON BRANCH -

Carrier Account #:
 None

	Part #	Qty	Tax	Unit Price	Total
1	Panasonic Toughbook 30 *VISTA COA Downgrade to XP Pro* Intel Core 2 Duo SL9300 1.6Ghz(Centrino2), V Pro, 13.3" Touch XGA, 2GB , 160GB, Intel WiFi a/b/g/n, WinXP SP2, TPM1.2, Bluetooth, Emissive Backlit Keys, Wireless Ready , No Optical	9	No	\$3,650.00	\$32,850.00
2	Panasonic - 3YR COMPUTRACE COMPLETE CTC REQUIRES ABSOLUTE FORM-CHAMP SITE OPTIONS	9	No	\$0.00	\$0.00
3	Panasonic extended service agreement Extended service agreement - parts and labor - 1 year	9	No	\$280.00	\$2,520.00
4	Panasonic CFVDR302U Disk drive - CD-RW / DVD-ROM combo - plug-in module	1	No	\$240.00	\$240.00
				Subtotal:	\$35,610.00
				Tax (0.000%):	\$0.00
				Shipping:	\$0.00
				Total:	\$35,610.00

CDS Office Technologies disclaims any responsibility for product information and products described on this site. Some product information may be confusing without additional explanation. All product information, including prices, features, and availability, is subject to change without notice. Applicable taxes & shipping may be added to the final order. All returns must be accompanied by original invoice and authorized RMA number within 30 days of invoice date. Late fees may apply to payments past 30 days from invoice date. Please contact your sales representative if you have any questions.

Gordon F. Eaken

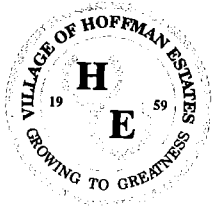
From: Michael Ketchum [mketchum@cdsot.com]
Sent: Wednesday, February 11, 2009 7:40 AM
To: Gordon F. Eaken
Cc: mketchum@cdsot.com
Subject: Quote #417844
Attachments: Quote417844.pdf

Gordon,

Attached is your requested quote with current part #'s. It looks like Jenny sent you a quote back in March of '08. You'll notice that the new versions have more memory, larger hard drives, quicker processors, longer battery life and a number of other benefits and the price has not increased. When you're ready to order just send me a response email approving the quote and I'll get you an ETA on delivery.

Thank you,

Michael A. Ketchum
Account Manager
CDS Office Technologies
630-417-2572 cell
630-305-9034 x1210 office
630-305-9876 fax
www.cdsofficetech.com



HOFFMAN ESTATES

GROWING TO GREATNESS

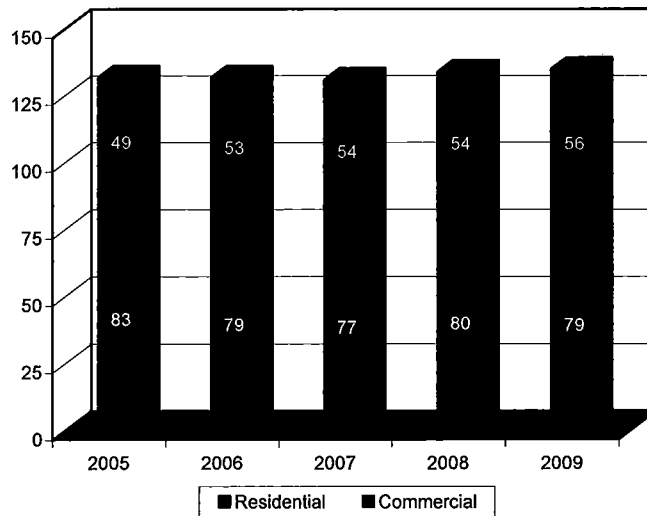
February 23, 2009

DEPARTMENT OF FINANCE MONTHLY REPORT JANUARY 2009

Water Billing

A total of 14,552 residential water bills were mailed in January. Average consumption was 5,447 gallons, resulting in an average residential water bill of \$32.14. Total consumption for all customers, for the January billing, was 135 million gallons, with 79 million gallons attributable to residential consumption. When compared to the January 2008 billing, residential consumption decreased by 1.3%.

Total Water Usage
Month of January 2009



1900 Hassell Road
Hoffman Estates, Illinois 60169
www.hoffmanestates.org

Phone: 847-882-9100
Fax: 847-843-4822

William D. McLeod
MAYOR

Raymond M. Kincaid
TRUSTEE

Gary J. Pilafas
TRUSTEE

Karen V. Mills
TRUSTEE

Jacquelyn Green
TRUSTEE

Bev Romanoff
VILLAGE CLERK

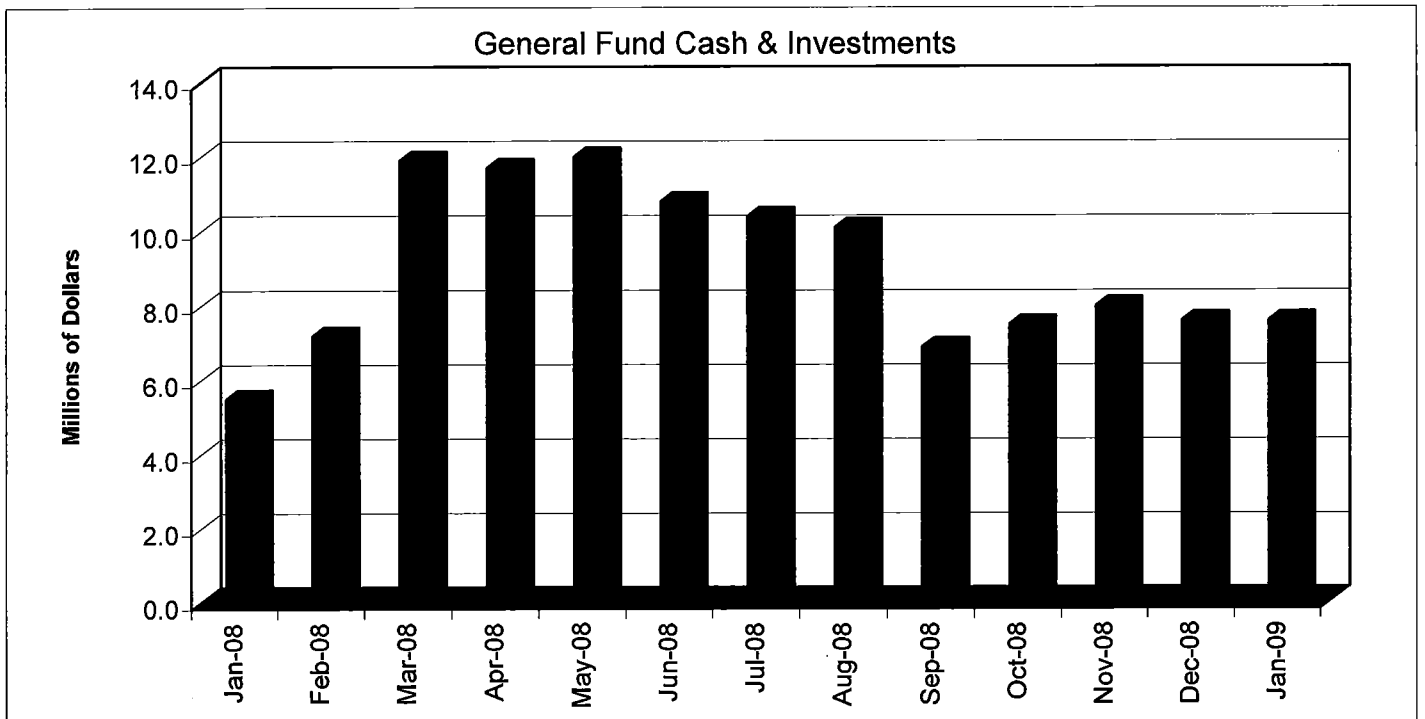
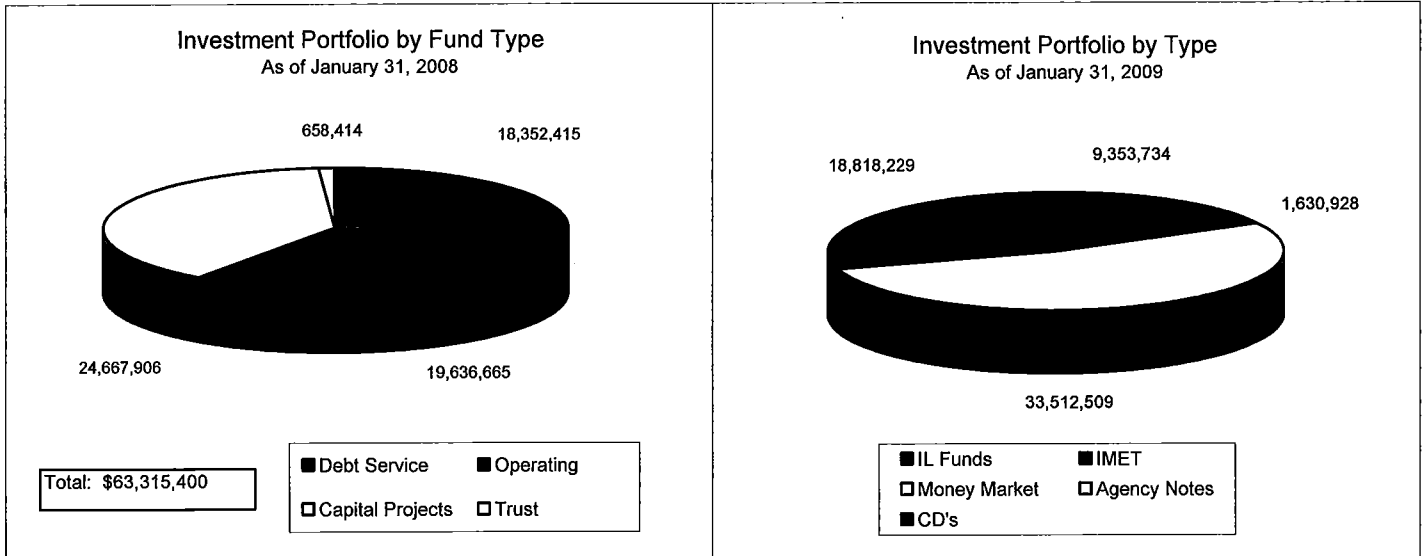
Cary J. Collins
TRUSTEE

Anna Newell
TRUSTEE

James H. Norris
VILLAGE MANAGER

Investments - Village

As of January 31, 2009, the Village's investment portfolio totaled \$63.3 million. Of this amount, \$19.6 million pertained to the various operating funds. As can be seen in the following graphs, the remaining \$43.7 million related to debt service, capital projects, and trust funds.



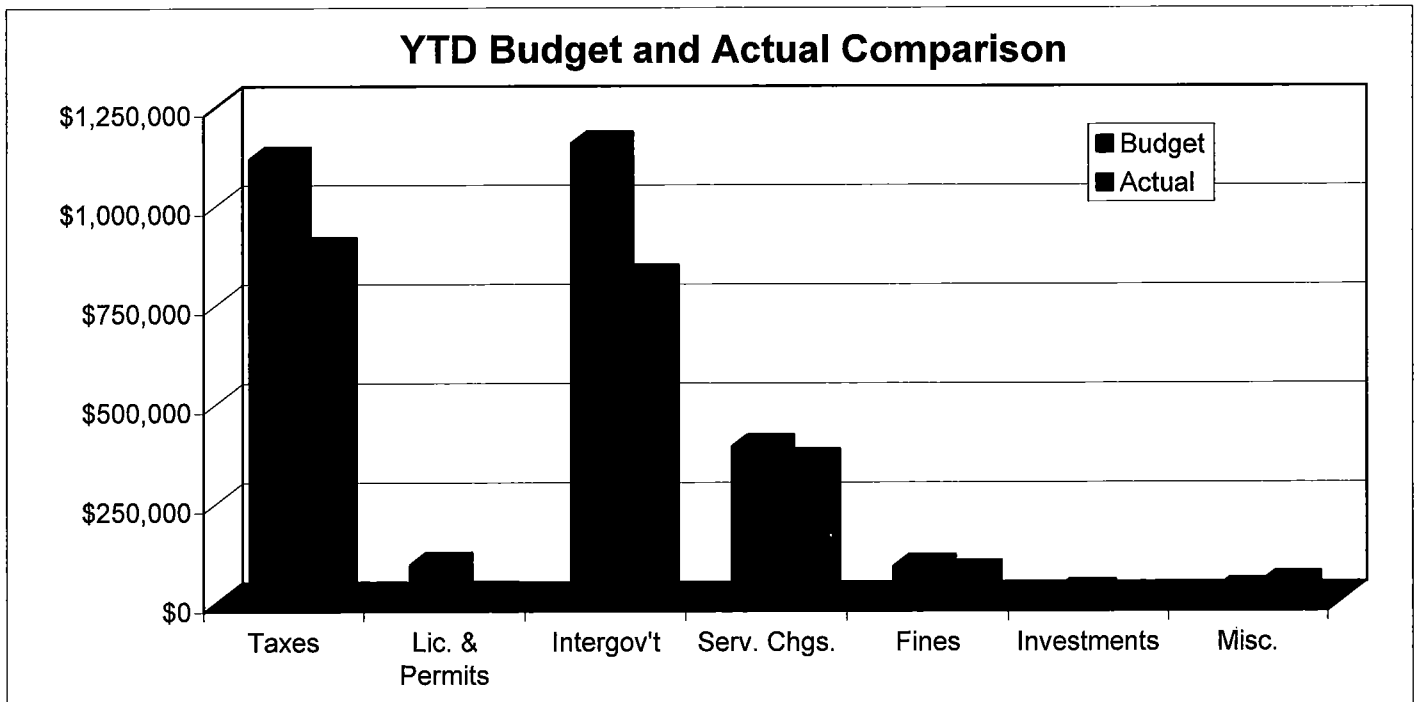
Operating Funds

General Fund

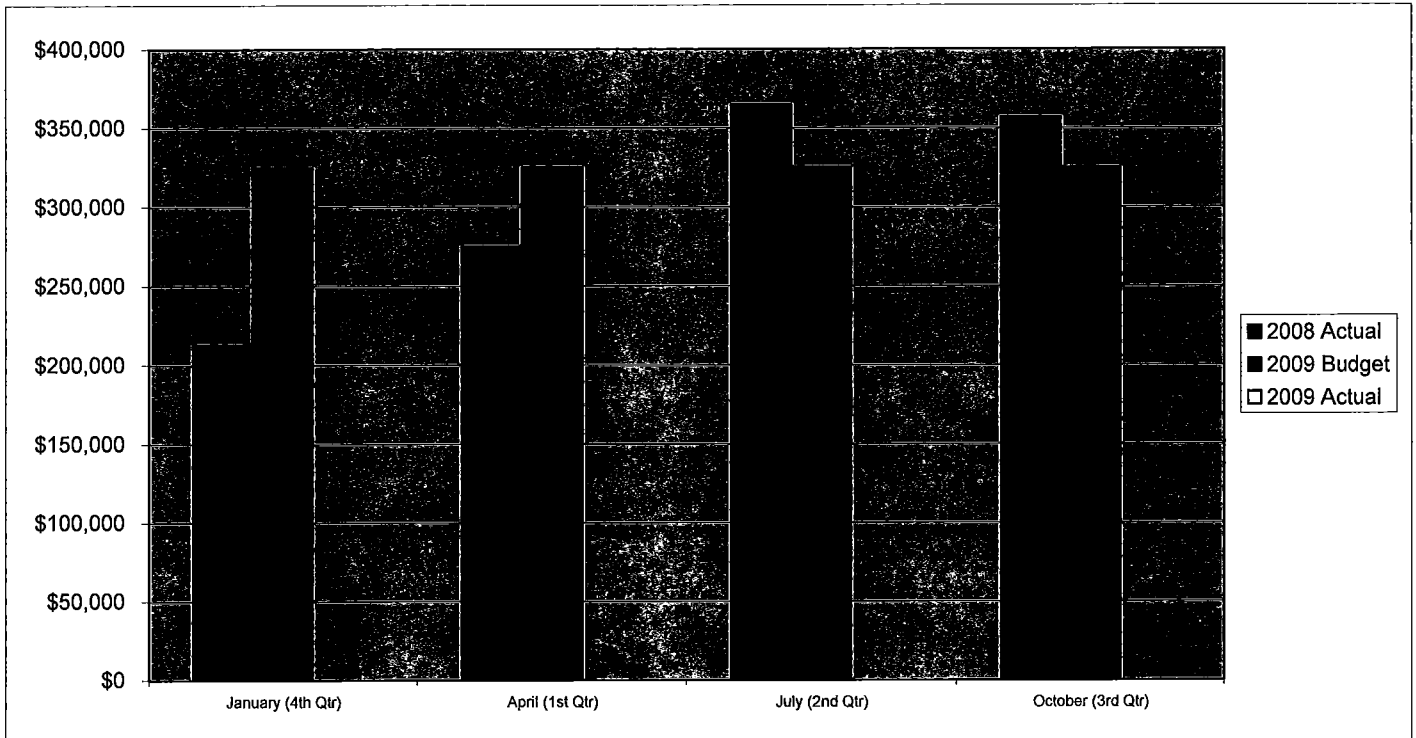
For the month of January, revenues totaled \$2,226,254 and expenditures totaled \$4,306,647 resulting in a deficit of \$2,080,393. This is primarily due to January being a three payroll month.

Revenues: January year-to-date figures are detailed in the table below.

REVENUES	YEAR-TO-DATE	YEAR-TO-DATE	VARIANCE
	BUDGET	ACTUAL	
Taxes	\$ 1,118,261	\$ 889,712	-20.4%
Licenses & Permits	96,453	24,349	-74.8%
Intergovernmental	1,157,303	820,931	-29.1%
Charges for Services	393,092	357,606	-9.0%
Fines & Forfeits	91,458	76,790	-16.0%
Investments	29,167	7,470	-74.4%
Miscellaneous	32,053	49,395	54.1%
TOTAL	\$ 2,917,786	\$ 2,226,254	-23.7%

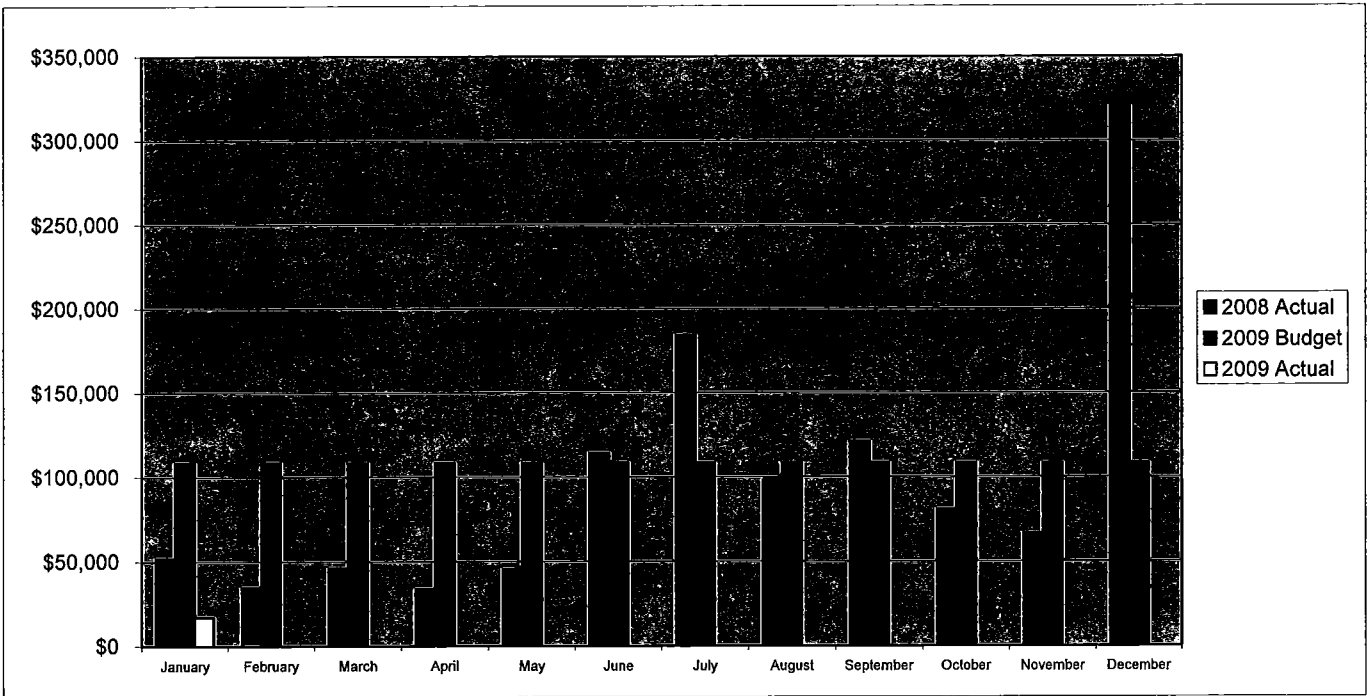


Hotel Tax



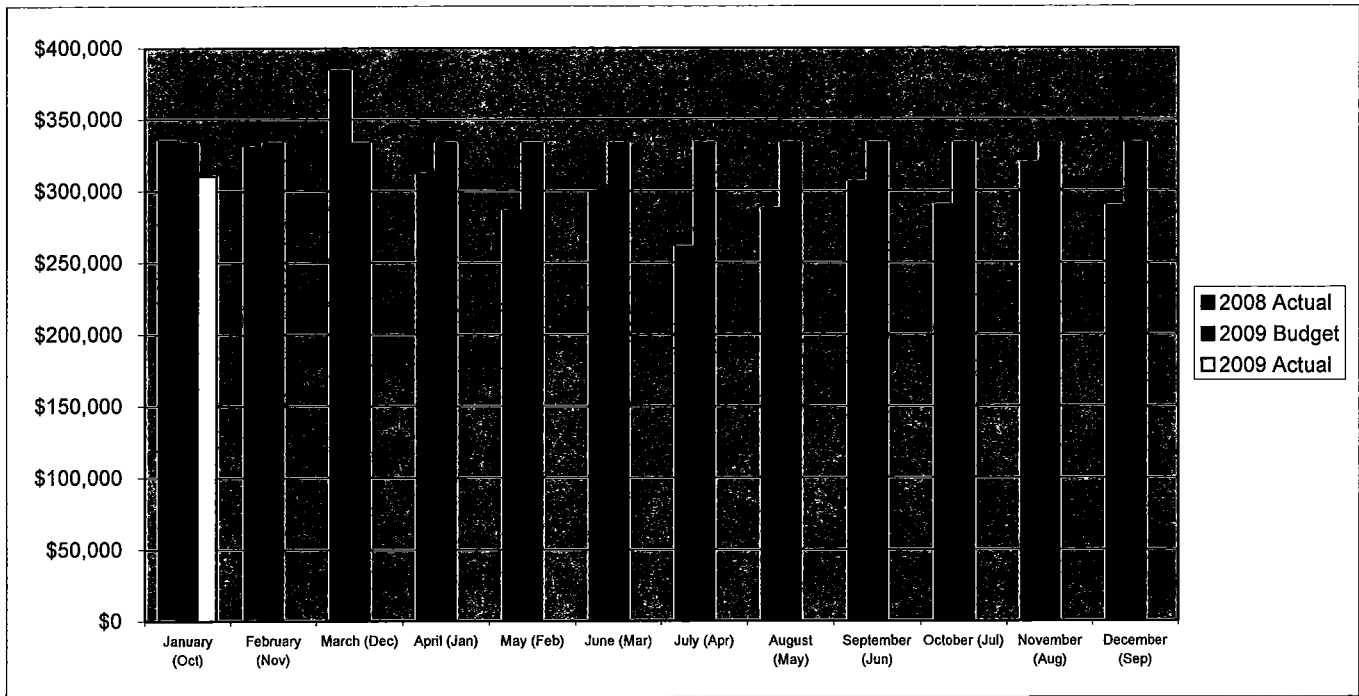
Quarter Received (Liability Period)	2008 Actual	2009 Budget	2009 Actual	Cumulative Variance 2009 Actual vs. Budget
January (4th Qtr)	\$ 212,732	\$ 325,000		
April (1st Qtr)	274,971	325,000		
July (2nd Qtr)	364,757	325,000		
October (3rd Qtr)	356,995	325,000		
YTD Totals	\$ 1,209,457	\$ 1,300,000	\$ -	

Real Estate Transfer Tax



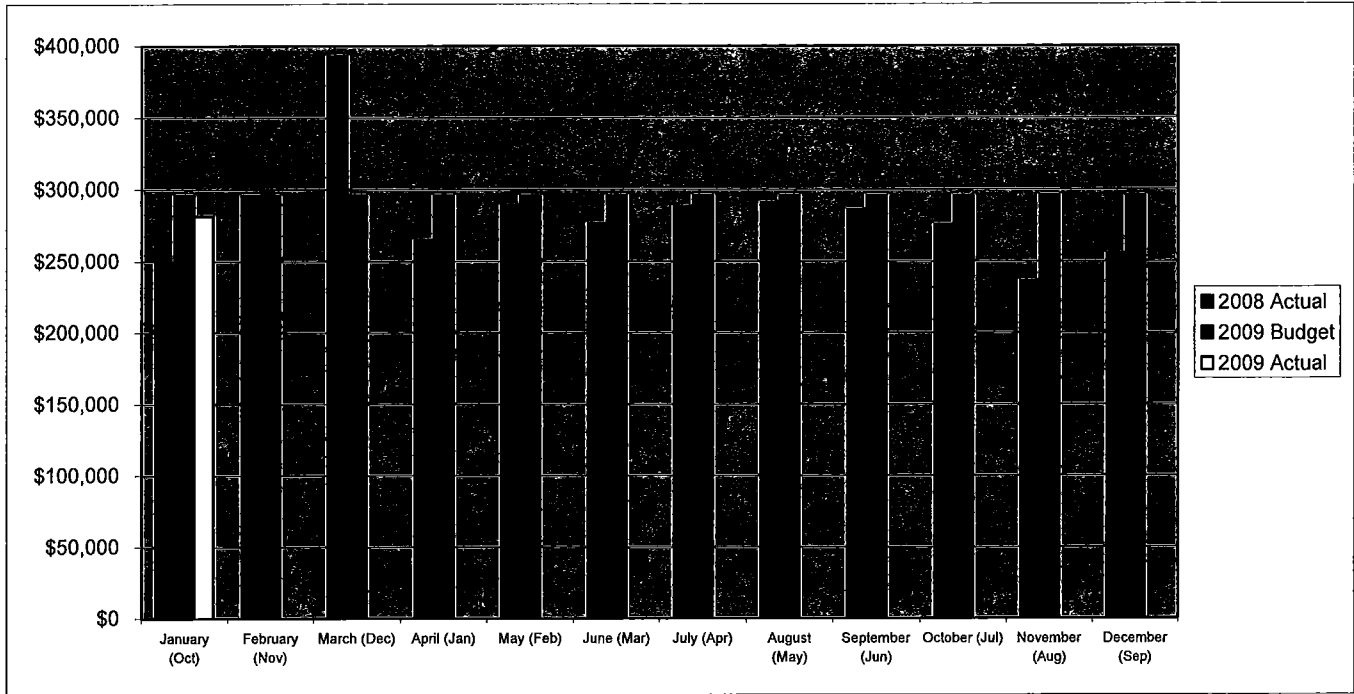
<u>Month Received</u>	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>Cumulative Variance 2009 Actual vs. Budget</u>
January	\$ 51,897	\$ 108,333	\$ 17,250	\$ (91,083)
February	34,524	108,333		
March	45,956	108,333		
April	33,768	108,333		
May	45,368	108,333		
June	114,283	108,333		
July	184,301	108,333		
August	98,139	108,333		
September	120,820	108,333		
October	80,721	108,333		
November	66,338	108,333		
December	320,326	108,333		
YTD Totals	<u>\$ 1,196,440</u>	<u>\$ 1,300,000</u>	<u>\$ 17,250</u>	

Home Rule Sales Tax



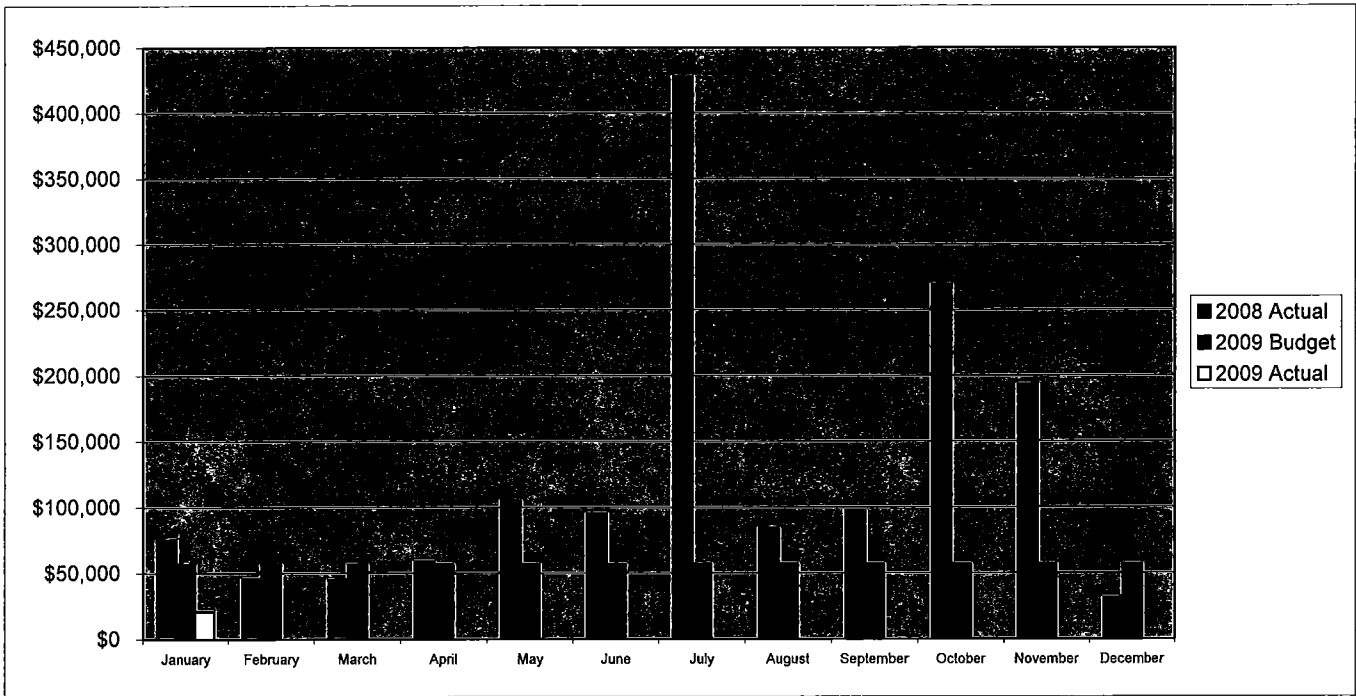
<u>Month Received (Liability Period)</u>	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>Cumulative Variance 2009 Actual vs. Budget</u>
January (Oct)	\$ 334,762	\$ 333,333	\$ 310,368	\$ (22,965)
February (Nov)	330,135	333,333		
March (Dec)	383,795	333,333		
April (Jan)	311,781	333,333		
May (Feb)	285,826	333,333		
June (Mar)	299,470	333,333		
July (Apr)	260,833	333,333		
August (May)	287,708	333,333		
September (Jun)	306,232	333,333		
October (Jul)	289,547	333,333		
November (Aug)	319,328	333,333		
December (Sep)	289,214	333,333		
YTD Totals	\$ 3,698,630	\$ 4,000,000	\$ 310,368	

Telecommunications Tax



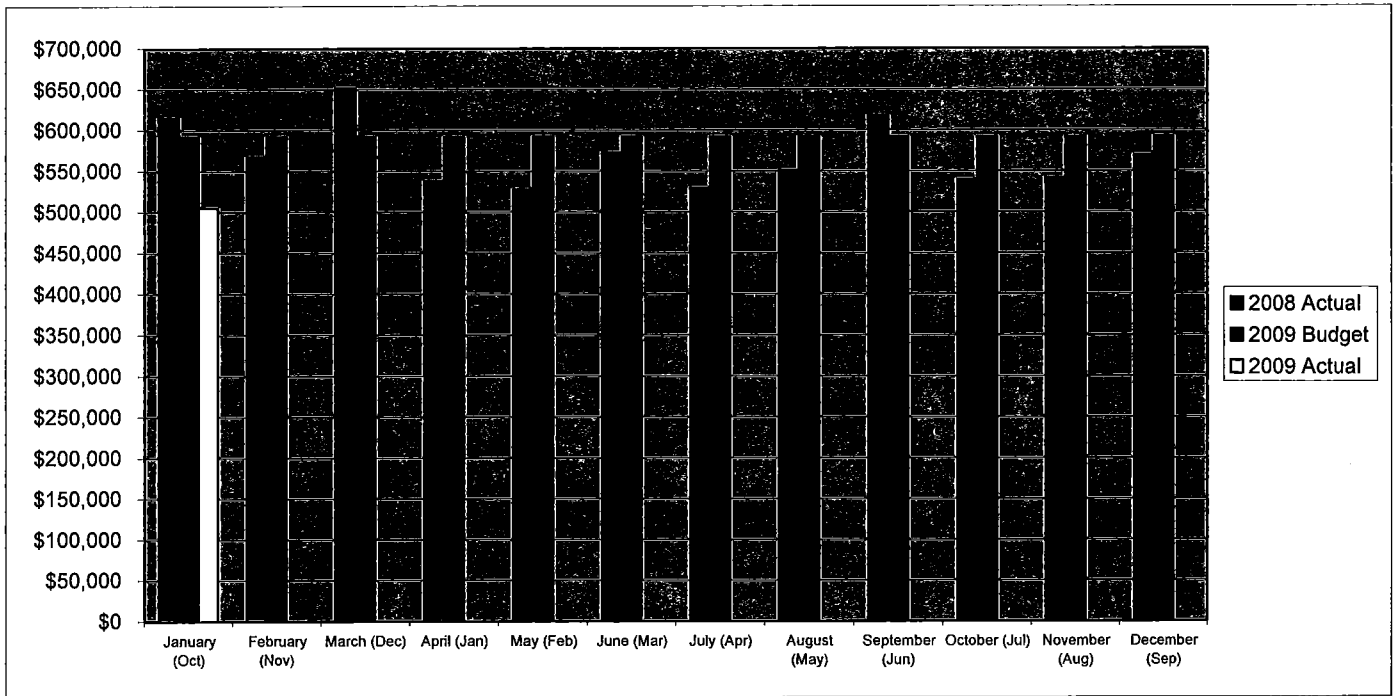
Month Received (Liability Period)	2008 Actual	2009 Budget	2009 Actual	Cumulative Variance 2009 Actual vs. Budget
January (Oct)	\$ 248,327	\$ 295,833	\$ 281,491	(14,342)
February (Nov)	295,742	295,833		
March (Dec)	392,817	295,833		
April (Jan)	264,935	295,833		
May (Feb)	288,782	295,833		
June (Mar)	276,369	295,833		
July (Apr)	288,186	295,833		
August (May)	290,942	295,833		
September (Jun)	286,006	295,833		
October (Jul)	275,637	295,833		
November (Aug)	236,339	295,833		
December (Sep)	255,562	295,833		
YTD Totals	\$ 3,399,644	\$ 3,550,000	\$ 281,491	

Building Permits



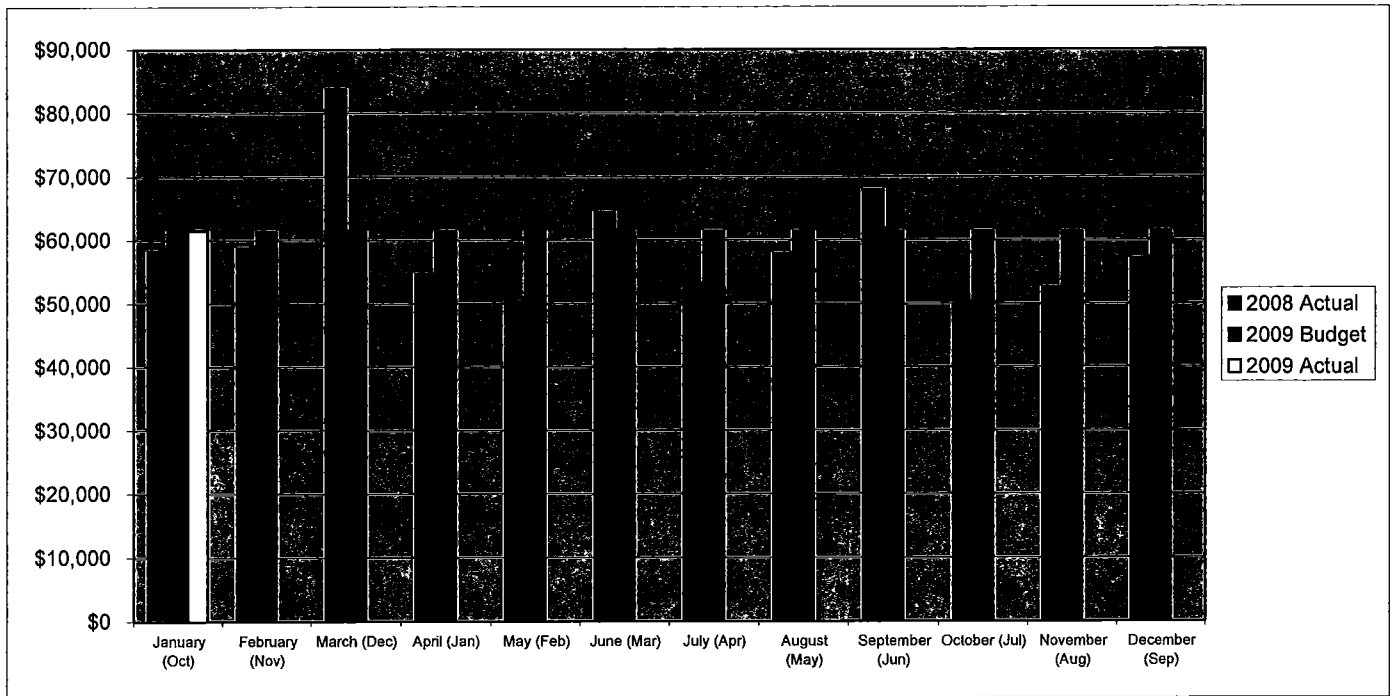
<u>Month Received</u>	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>Cumulative Variance 2009 Actual vs. Budget</u>
January	\$ 75,235	\$ 56,745	\$ 20,843	\$ (35,902)
February	45,474	56,745		
March	44,995	56,745		
April	58,869	56,745		
May	105,165	56,745		
June	95,125	56,745		
July	427,577	56,745		
August	84,386	56,745		
September	97,807	56,745		
October	269,551	56,745		
November	193,315	56,745		
December	31,110	56,745		
YTD Totals	\$ 1,528,609	\$ 680,940	\$ 20,843	

State Sales Tax



Month Received (Liability Period)	2008 Actual	2009 Budget	2009 Actual	Cumulative Variance 2009 Actual vs. Budget
January (Oct)	\$ 614,831	\$ 591,667	\$ 505,056	\$ (86,611)
February (Nov)	567,087	591,667		
March (Dec)	651,535	591,667		
April (Jan)	537,730	591,667		
May (Feb)	527,687	591,667		
June (Mar)	572,460	591,667		
July (Apr)	529,255	591,667		
August (May)	550,515	591,667		
September (Jun)	617,219	591,667		
October (Jul)	539,236	591,667		
November (Aug)	541,242	591,667		
December (Sep)	569,370	591,667		
YTD Totals	\$ 6,818,167	\$ 7,100,000	\$ 505,056	

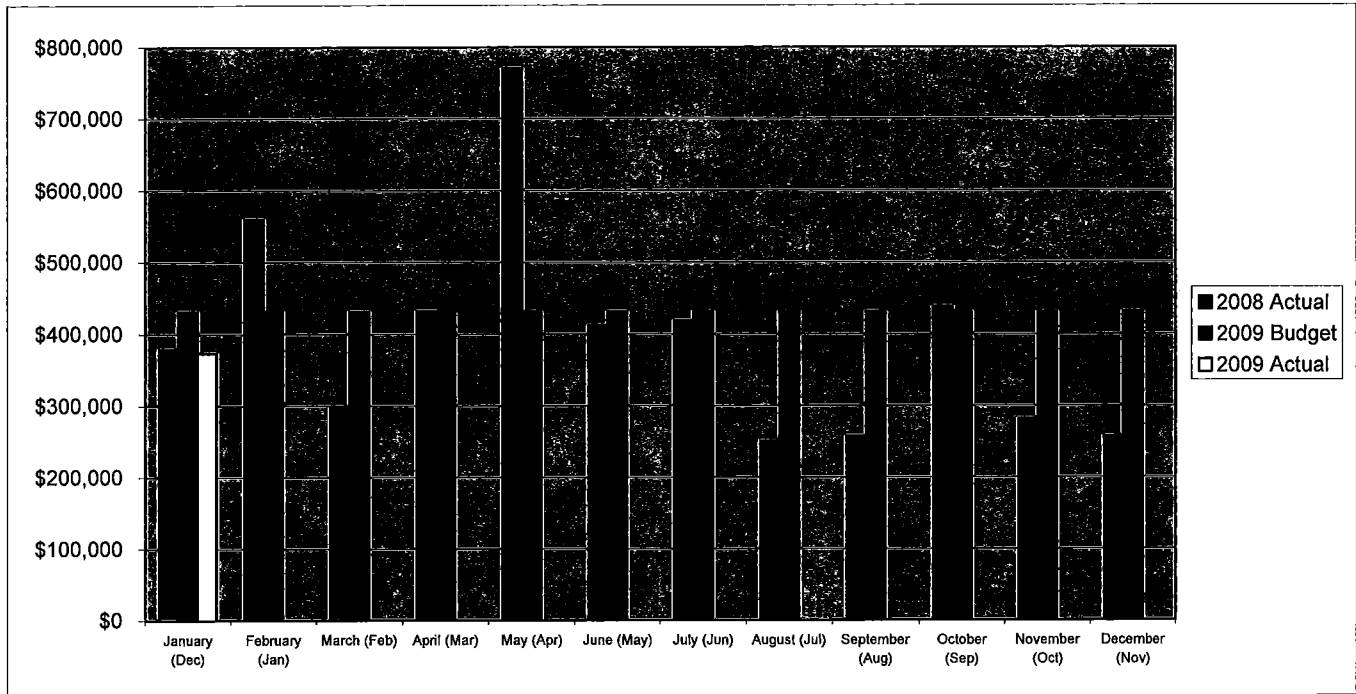
Local Use Tax



**Month Received
(Liability Period)**

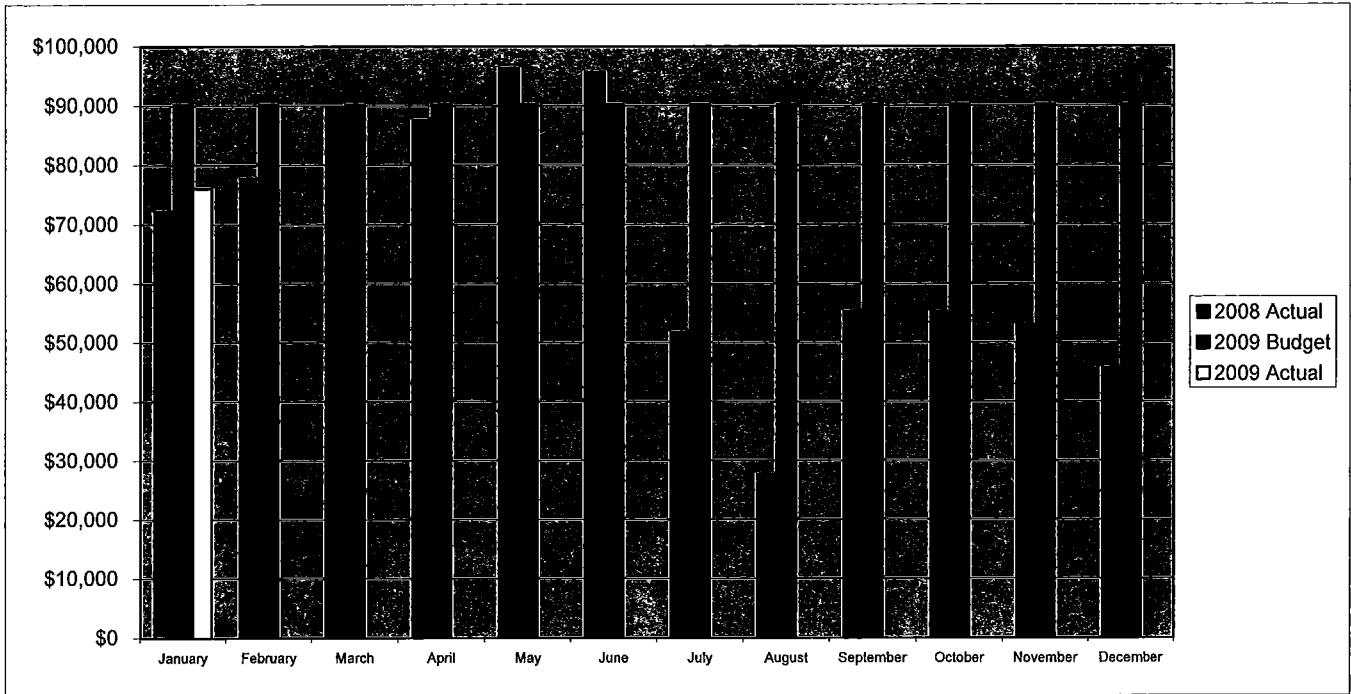
	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>Cumulative Variance 2009 Actual vs. Budget</u>
January (Oct)	\$ 58,370	\$ 61,417	\$ 61,533	\$ 116
February (Nov)	58,818	61,417		
March (Dec)	83,848	61,417		
April (Jan)	54,715	61,417		
May (Feb)	50,308	61,417		
June (Mar)	64,412	61,417		
July (Apr)	53,215	61,417		
August (May)	57,897	61,417		
September (Jun)	67,948	61,417		
October (Jul)	49,903	61,417		
November (Aug)	52,499	61,417		
December (Sep)	57,070	61,417		
YTD Totals	<u>\$ 709,003</u>	<u>\$ 737,000</u>	<u>\$ 61,533</u>	

Income Tax



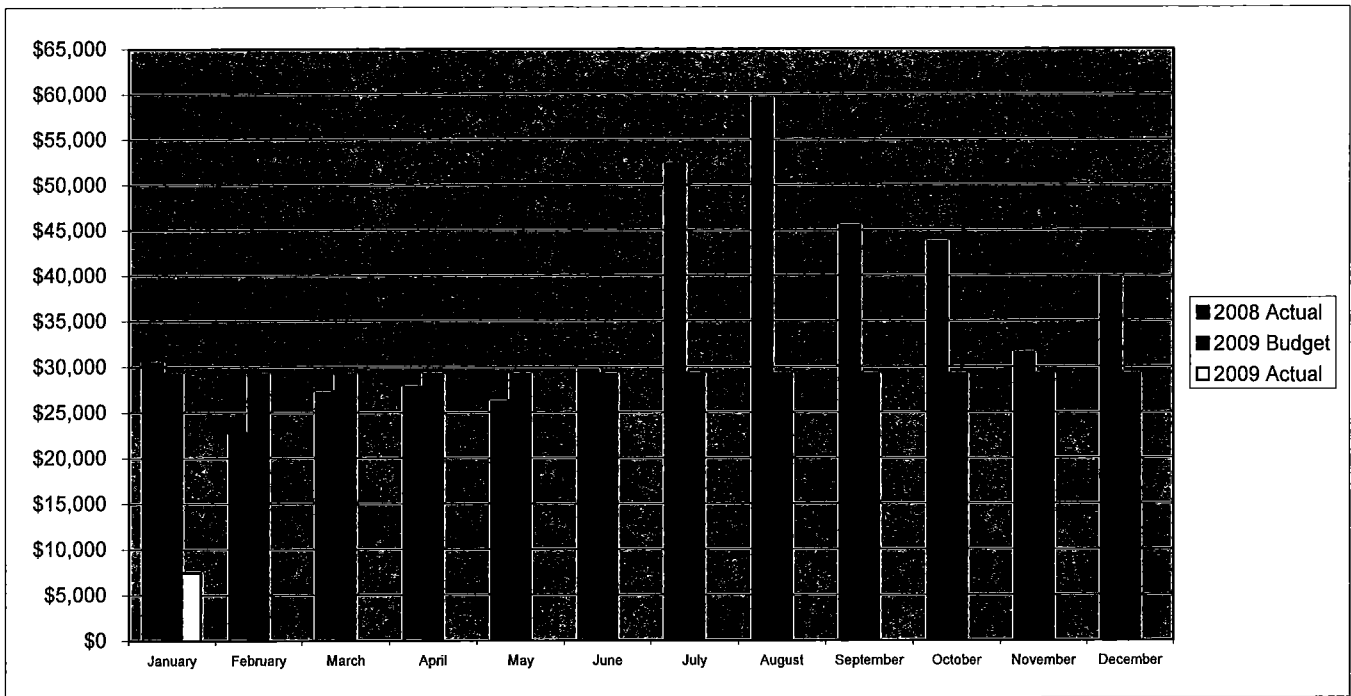
Month Received (Liability Period)	2008 Actual	2009 Budget	2009 Actual	Cumulative Variance 2009 Actual vs. Budget
January (Dec)	\$ 378,871	\$ 431,135	\$ 373,258	\$ (57,877)
February (Jan)	559,867	431,135		
March (Feb)	298,905	431,135		
April (Mar)	431,429	431,135		
May (Apr)	770,081	431,135		
June (May)	411,651	431,135		
July (Jun)	417,912	431,135		
August (Jul)	250,850	431,135		
September (Aug)	257,316	431,135		
October (Sep)	438,387	431,135		
November (Oct)	281,774	431,135		
December (Nov)	256,781	431,135		
YTD Totals	\$ 4,753,825	\$ 5,173,620	\$ 373,258	

Fines



<u>Month Received</u>	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>Cumulative Variance 2009 Actual vs. Budget</u>
January	\$ 72,146	\$ 90,208	\$ 76,095	\$ (14,113)
February	77,791	90,208		
March	89,650	90,208		
April	87,550	90,208		
May	96,303	90,208		
June	95,642	90,208		
July	51,709	90,208		
August	27,641	90,208		
September	55,348	90,208		
October	55,224	90,208		
November	52,990	90,208		
December	45,718	90,208		
YTD Totals	\$ 807,712	\$ 1,082,500	\$ 76,095	

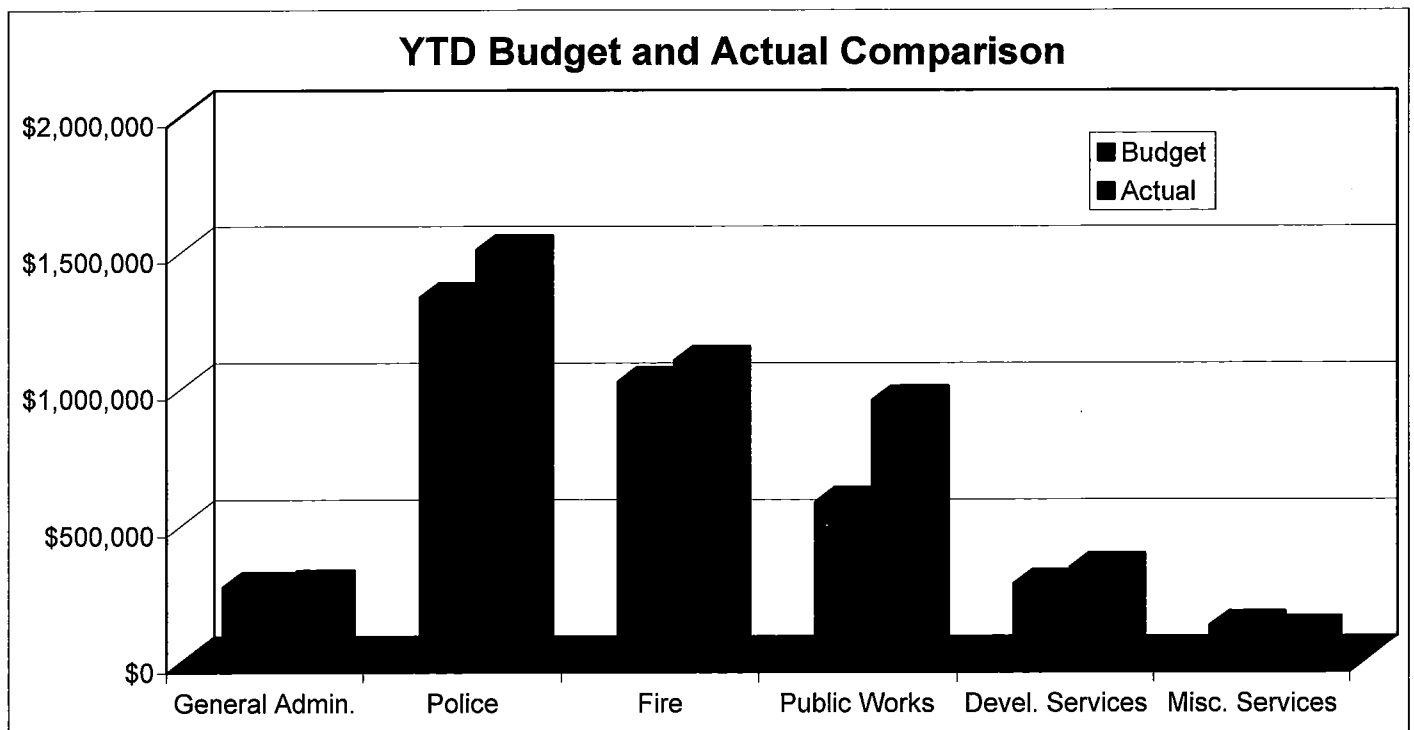
Interest Income



<u>Month Received</u>	<u>2008 Actual</u>	<u>2009 Budget</u>	<u>2009 Actual</u>	<u>Cumulative Variance 2009 Actual vs. Budget</u>
January	\$ 30,437	\$ 29,167	\$ 7,470	\$ (21,697)
February	22,639	29,167		
March	27,119	29,167		
April	27,761	29,167		
May	26,154	29,167		
June	29,661	29,167		
July	52,303	29,167		
August	59,543	29,167		
September	45,537	29,167		
October	43,729	29,167		
November	31,488	29,167		
December	39,684	29,167		
YTD Totals	\$ 436,055	\$ 350,000	\$ 7,470	

Expenditures: General Fund expenditures in January were \$672,913 over the budgeted figure of \$3,633,734, primarily due to 3 payrolls recorded in January. The summary of year-to-date actuals versus budgeted expenditures shown below reflects mostly positive variances for the Village departments for the year.


EXPENDITURES	YEAR-TO-DATE		VARIANCE
	BUDGET	ACTUAL	
Legislative	\$ 28,757	\$ 20,475	28.8%
Administration	60,603	71,773	-18.4%
Legal	12,408	15,785	-27.2%
Finance	70,134	74,057	-5.6%
Village Clerk	15,283	17,159	-12.3%
HRM	43,501	49,074	-12.8%
Communications	18,376	10,772	41.4%
Cable TV	12,143	12,082	0.5%
Emergency Operations	13,397	11,671	12.9%
Police	1,333,662	1,508,254	-13.1%
Fire	1,024,587	1,101,552	-7.5%
Public Works	585,097	956,185	-63.4%
Development Services	283,978	343,866	-21.1%
H&HS	58,926	63,051	-7.0%
Miscellaneous	72,883	50,892	30.2%
TOTAL	\$ 3,633,734	\$ 4,306,647	-18.5%



DEPARTMENT NEWS

In January, the Assistant Director of Finance and Accountant I attended a seminar on "How to Manage Your Boss". The speaker provided some great ideas on how to encourage your boss to delegate more projects to you so that you can continue to learn and grow.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Michael DuCharme". The signature is stylized with a large, sweeping initial "M" and a long horizontal line extending to the right.

Michael DuCharme
Director of Finance

MONTHLY REPORT STATISTICS
JANUARY 2009

	<u>Jan-09</u>	<u>YTD Jan-09</u>	<u>Jan-08</u>	<u>YTD Jan-08</u>	<u>% Inc / Dec</u>	
					<u>Month</u>	<u>Year</u>
<u>Credit Card Transactions</u>						
Finance Front Counter						
Number	171	171	139	139	23.0%	23.0%
Amount	\$ 13,200	13,200	\$ 14,412	14,412	-8.4%	-8.4%
Internet Sales						
Number	1,162	1,162	871	871	33.4%	33.4%
Amount	\$ 54,547	54,547	\$ 35,819	35,819	52.3%	52.3%
Total						
Number	1,333	1,333	1,019	1,019	30.8%	30.8%
Amount	\$ 67,747	67,747	\$ 52,191	52,191	29.8%	29.8%
Credit Card Company Fees						
General Fund	\$ 363.77	363.77	\$ 455.19	455.19	-20.1%	-20.1%
Municipal Waste Fund	-	-	1.32	1.32	-100.0%	-100.0%
Water Fund	886.54	886.54	638.15	638.15	38.9%	38.9%
Total Fees	\$ 1,250.31	1,250.31	\$ 1,094.66	1,094.66	14.2%	14.2%
<u>Passport Applications</u>						
Number	52	52	90	90	-42.2%	-42.2%
Revenue	\$ 1,300	1,300	\$ 2,700	2,700	-51.9%	-51.9%
<u>Accounts Receivable</u>						
Invoices Mailed						
Number	70	70	158	158	-55.7%	-55.7%
Amount	\$ 56,635	56,635	\$ 125,735	125,735	-55.0%	-55.0%
Invoices Paid						
Number	64	64	79	79	-19.0%	-19.0%
Amount	\$ 86,335	86,335	\$ 66,429	66,429	30.0%	30.0%
Reminders Sent						
Number	18	18	4	4	350.0%	350.0%
Amount	\$ 45,832	45,832	\$ 3,574	3,574	1182.4%	1182.4%
<u>Accounts Payable</u>						
Checks Issued						
Number	819	819	554	554	47.8%	47.8%
Amount	\$ 8,281,738	8,281,738	\$ 8,872,945	8,872,945	-6.7%	-6.7%
Manual Checks Issued						
Number	82	82	42	42	95.2%	95.2%
As % of Total Checks	10.01%	10.01%	7.58%	7.58%	32.1%	32.1%
Amount	\$ 3,601,874	3,601,874	\$ 6,140,880	6,140,880	-41.3%	-41.3%
As % of Total Checks	43.49%	43.49%	69.21%	69.21%	-37.2%	-37.2%

MONTHLY REPORT STATISTICS
JANUARY 2009

	<u>Jan-09</u>	<u>YTD Jan-09</u>	<u>Jan-08</u>	<u>YTD Jan-08</u>	<u>% Inc / Dec</u>	
					<u>Month</u>	<u>Year</u>
Utility Billing						
New Utility Accounts	68	68	90	90	-24.4%	-24.4%
Bills Mailed / Active Accounts	15,446	15,446	15,366	15,366	0.5%	0.5%
Final Bills Mailed	66	66	86	86	-23.3%	-23.3%
Shut-Off Notices	1,226	1,226	1,029	1,029	19.1%	19.1%
Actual Shut-Offs	146	146	100	100	46.0%	46.0%
Total Billings	\$ 877,487	877,487	\$ 778,293	778,293	12.7%	12.7%
Direct Debit (ACH) Program						
New Accounts	15	15	14	14	7.1%	7.1%
Closed Accounts	4	4	11	11	-63.6%	-63.6%
Total Accounts	1,943		1,879		3.4%	
As % of Active Accounts	12.58%		12.23%		2.9%	
Water Payments Received in Current Month						
Total Bills Mailed	15,446	15,446	15,365	15,365		
ACH Payments	1,931	1,931	1,876	1,876		
ACH Payments-% of Total Bills	12.50%	12.50%	12.21%	12.21%		
On-line Payments (Internet Sales)	934	934	665	665		
On-line Payments-% of Total Bills	6.05%	6.05%	4.33%	4.33%		
Mail-in Payments	12,022	12,022	12,053	12,053		
Mail-in Payments-% of Total Bills	77.83%	77.83%	78.44%	78.44%		

WATER BILLING ANALYSIS

January 31, 2009

**Residential Billings
Average Monthly Consumption/Customer**

<u>Month Billed</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>
August	6,980	7,975	6,430
September	6,863	6,615	6,816
October	6,570	6,218	6,485
November	5,350	5,408	5,006
December	5,201	5,438	4,928
January	5,440	5,535	5,447
Six Month Average -	6,067	6,198	5,852
% Change -	-20.5%	2.2%	-5.6%

Total Water Customers

Average Bill

<u>Customer Type</u>	<u>Customer Type</u>			<u>Customer Type</u>	<u>Customer Type</u>		
	<u>Jan-08</u>	<u>Jan-09</u>	<u>% Change</u>		<u>Jan-08</u>	<u>Jan-09</u>	<u>% Change</u>
Residential	14,486	14,552	0.5%	Residential	\$ 31.03	\$ 32.14	3.6%
Commercial	880	894	1.6%				
Total	15,366	15,446	0.5%				

Total Consumption - All Customers (000,000's)

	<u>Month-To-Date</u>				<u>Year-To-Date</u>		
	<u>Jan-08</u>	<u>Jan-09</u>	<u>% Change</u>		<u>Jan-08</u>	<u>Jan-09</u>	<u>% Change</u>
Residential	80	79	-1.3%	Residential	80	79	-1.3%
Commercial	54	56	3.7%	Commercial	54	56	3.7%
	134	135	0.7%		134	135	0.7%

STATEMENT OF INVESTMENTS-VILLAGE

As of January 31, 2009

<u>Fund</u>	<u>Investment Date</u>	<u>Maturity Date</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Maturity Value</u>	<u>Rate of Interest</u>
<u>General Fund</u>						
Illinois Funds - General	09/30/86		1,700,968.76			0.455
Illinois Funds - Veterans Memorial	05/01/92		1,169.30			0.455
IMET	05/12/97		500,000.00	1,283,645.40		
HE Community Bank-Municipal Now	07/13/04		155,977.71			0.488
Citibank Savings Deposit Account	11/07/08		3,664,371.86			0.750
Fidelity Bank/Parkway Bank, NA	01/07/09	03/11/09	100,000.00		100,258.91	1.500
First Midwest Bank - SC	01/07/09	03/11/09	89,500.00		89,677.65	1.150
National Bank of Georgia	01/07/09	03/11/09	147,600.88		147,893.86	1.150
Republic Bank of Chicago	01/07/09	03/11/09	147,138.90		147,430.96	1.150
Mercantile Bank of Michigan	01/07/09	03/11/09	249,500.00		249,973.71	1.100
Edgar County B&TC	01/07/09	03/11/09	106,260.22		106,452.80	1.050
First Bank of Ohio	04/08/08	03/20/09	100,000.00		102,695.89	3.000
Bar Harbor Bank & Trust	04/08/08	03/20/09	100,000.00		102,647.15	2.946
Premier Bank Dubuque	04/08/08	03/20/09	100,000.00		102,606.03	2.900
Bank of Florida-Tampa Bay	04/08/08	03/20/09	100,000.00		102,509.88	2.793
Peoples Bank of Wisconsin	04/08/08	03/20/09	100,000.00		102,561.10	2.850
Cole Taylor Bank	04/08/08	03/20/09	100,000.00		102,561.10	2.850
Summit Community Bank	04/08/08	03/20/09	100,000.00		102,552.11	2.840
First International Bank	04/08/08	03/20/09	50,000.00		51,460.28	3.250
			<u>7,612,487.63</u>			
*Interest-bearing Sweep account at Charter with ending balance of \$1,241,372.59 earned \$658.28 for January with an average daily interest rate of 0.536%.						
<u>Motor Fuel Tax</u>						
Illinois Funds	09/30/86		45,759.29			0.455
<u>EDA Administration</u>						
Illinois Funds	01/02/91		236,740.71			0.455
<u>E-911</u>						
Illinois Funds	07/01/00		117,882.48			0.455
Citibank Savings Deposit Account	01/07/09		300,246.48			0.750
Keybank - C	08/08/08	11/03/09	500,000.00		524,395.62	3.940
			<u>918,128.96</u>			
<u>Asset Seizure - Federal</u>						
Illinois Funds	06/09/99		66,885.66			0.455
<u>Asset Seizure - State</u>						
Illinois Funds	11/30/98		70,409.06			0.455
<u>Asset Seizure - KCAT</u>						
Illinois Funds	07/10/08		34,629.84			0.455
<u>Municipal Waste System</u>						
Illinois Funds	08/31/98		9,531.01			0.455
<u>2001 G.O. Debt Serv.</u>						
Illinois Funds	07/31/01		192,599.57			0.455
<u>1997A&B G.O. Debt Serv.</u>						
Illinois Funds	01/01/98		5,340.02			0.455
<u>2003 G.O. Debt Serv.</u>						
Illinois Funds	09/04/03		1,502.74			0.455
First Midwest Bank - SC	01/07/09	03/11/09	160,000.00		160,317.60	1.150
			<u>161,502.74</u>			

STATEMENT OF INVESTMENTS-VILLAGE

As of January 31, 2009

Fund	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
<u>2004 G.O. Debt Serv.</u>						
Illinois Funds	11/30/04		84,876.83			0.455
<u>2005A G.O. Debt Serv.</u>						
Wells Fargo	11/01/06		2,596,793.79			
<u>2008 G.O. Debt Serv.</u>						
Citibank Savings Deposit Account	03/20/08		1,211.08			0.750
Citibank	03/26/08	05/29/09	506,431.25		519,597.74	2.212
Keybank - C	03/26/08	11/30/09	497,059.97		519,577.49	2.693
Keybank - C	03/26/08	05/28/10	487,914.00		519,577.49	2.987
Keybank - C	03/26/08	11/30/10	490,566.70		531,593.16	3.118
			1,983,183.00			
<u>Central Road Corridor Improv.</u>						
Illinois Funds	12/15/88		252,664.40			0.455
<u>Columbine Bridge Maintenance</u>						
Illinois Funds	07/01/98		392,106.50			0.455
<u>Western Corridor</u>						
Illinois Funds	06/30/01		78,690.03			0.455
Citibank Savings Deposit Account	01/07/09		500,410.80			0.750
			579,100.83			
<u>Traffic Improvement</u>						
Illinois Funds	03/24/89		233,189.06			0.455
Citibank Savings Deposit Account	11/07/08		501,775.59			0.750
			734,964.65			
<u>EDA Series 1991 Project</u>						
Illinois Funds	08/22/91		2,628,839.73			0.455
Bank of New York Money Market	12/11/06		1,875,478.11			
			4,504,317.84			
<u>Central Area Road Improvement</u>						
Illinois Funds	03/29/91		180,934.46			0.455
<u>2008 Capital Project</u>						
Citibank Savings Deposit Account	03/20/08		648,457.95			0.750
Citibank	06/11/08	02/02/09	990,345.58		1,010,385.69	3.130
Citibank	06/11/08	03/02/09	885,265.50		905,436.24	3.150
Discover Bank (T)	06/11/08	04/06/09	780,283.56		800,481.67	3.160
Village Bank and Trust-Wintrust	06/11/08	05/04/09	95,714.28		98,501.43	3.250
Advantage National Bank - Wintrust	06/11/08	05/04/09	95,714.28		98,501.43	3.250
Beverly Bank & Trust Co, NA - Wintrust	06/11/08	05/04/09	95,714.28		98,501.43	3.250
St. Charles B&TC - Wintrust	06/11/08	05/04/09	95,714.28		98,501.43	3.250
Wheaton B&T - Wintrust	06/11/08	05/04/09	95,714.28		98,501.43	3.250
Old Plank Trail Community Bank NA - Wintrust	06/11/08	05/04/09	95,714.28		98,501.43	3.250
State Bank of the Lakes - Wintrust	06/11/08	05/04/09	95,714.32		98,501.47	3.250
Crown Bank - MN	10/08/08	05/05/09	98,100.00		99,923.46	3.246
First NB of Central Florida	10/08/08	05/05/09	98,100.00		99,867.29	3.146
West Pointe Bank	10/08/08	05/05/09	100,000.00		101,860.96	3.250
German-American State Bank	10/08/08	05/05/09	100,000.00		101,875.50	3.275
Liberty Bank of Arkansas	10/08/08	05/05/09	99,000.00		100,893.78	3.341
Crystal Lake B&TC, NA - Wintrust	06/11/08	06/01/09	95,714.28		98,739.56	3.250
Northbrook B&TC, NA - Wintrust	06/11/08	06/01/09	95,714.28		98,739.56	3.250
Lake Forest B&TC, NA - Wintrust	06/11/08	06/01/09	95,714.28		98,739.56	3.250
North Shore Community B&TC, NA - Wintrust	06/11/08	06/01/09	95,714.28		98,739.56	3.250
Libertyville B&TC, NA - Wintrust	06/11/08	06/01/09	95,714.28		98,739.56	3.250
Barrington B&TC, NA - Wintrust	06/11/08	06/01/09	95,714.28		98,739.56	3.250
Hinsdale B&TC, NA - Wintrust	06/11/08	06/01/09	95,714.32		98,739.60	3.250
Chickasha B&TC	10/08/08	06/01/09	100,000.00		102,122.06	3.282

STATEMENT OF INVESTMENTS-VILLAGE

As of January 31, 2009

Fund	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
<u>2008 Capital Project (continued)</u>						
Peoples Bank, National Association	10/08/08	06/01/09	100,000.00		102,122.10	3.282
National Bank of Georgia	10/08/08	06/01/09	100,000.00		102,099.12	3.247
WashingtonFirst Bank	10/08/08	06/01/09	97,800.00		99,852.94	3.247
Oxford Bank and Trust	10/08/08	06/01/09	100,000.00		102,196.07	3.396
Citibank	06/11/08	07/06/09	396,261.95		410,705.15	3.410
Business First Bank	10/08/08	07/06/09	97,000.00		99,643.11	3.670
State Bank of India (CA)	10/08/08	07/06/09	97,000.00		99,527.86	3.510
East Carolina Bank	10/08/08	07/06/09	97,000.00		99,532.22	3.516
Valley Community Bank	10/08/08	07/06/09	97,000.00		99,520.68	3.500
Enterprise Bank	10/08/08	07/06/09	100,000.00		102,410.76	3.247
Citibank	06/11/08	08/03/09	395,200.00		410,703.31	3.420
State Bank of India (CA)	11/07/08	08/03/09	145,000.00		148,470.94	3.248
West Pointe Bank	11/07/08	08/03/09	143,000.00		146,372.45	3.200
Peoples Bank, National Association	11/07/08	08/03/09	143,000.00		146,358.06	3.186
Leaders Bank	11/07/08	08/03/09	153,000.00		156,500.89	3.105
Banco Popular North America	11/07/08	08/03/09	166,000.00		169,792.54	3.100
Southwest Bank/Southwest Bank of St. Louis	06/11/08	09/08/09	393,600.00		410,648.30	3.490
Orrstown Bank	11/07/08	09/08/09	242,800.00		249,796.05	3.448
United Commercial Bank/Concord Bank, NA	11/07/08	09/08/09	243,000.00		249,802.34	3.350
Cole Taylor Bank	11/07/08	09/08/09	143,000.00		147,003.03	3.350
East Carolina Bank	11/07/08	09/08/09	121,200.00		124,542.15	3.300
Southwest Bank/Southwest Bank of St. Louis	06/11/08	10/05/09	392,600.00		410,640.14	3.490
Southwest Bank/Southwest Bank of St. Louis	06/11/08	11/02/09	391,600.00		410,667.65	3.490
Southwest Bank/Southwest Bank of St. Louis	06/11/08	12/07/09	390,100.00		410,618.25	3.520
			9,984,714.54			
<u>Western Area Traffic Improvement</u>						
Illinois Funds	11/01/92		40,247.77			0.455
Citibank Savings Deposit Account	01/07/09		300,246.48			0.750
			340,494.25			
<u>Arena Reserve</u>						
Wells Fargo	12/04/06		535,821.97			
<u>Western Area Rd Impr Impact Fees</u>						
Illinois Funds	08/01/98		24,232.67			0.455
Citibank Savings Deposit Account	01/07/09		1,403,879.83			0.750
Citibank	06/17/08	09/08/09	400,000.00		417,723.62	3.610
Keybank - C	08/08/08	11/03/09	300,000.00		314,637.37	3.940
			2,128,112.50			
<u>Capital Improvements</u>						
Illinois Funds	12/31/96		82,586.03			0.455
<u>Capital Vehicle & Equipment</u>						
Illinois Funds	12/31/96		115,757.94			0.455
HE Community Bank-Municipal Now	07/13/04		34,838.46			0.488
			150,596.40			
<u>Capital Replacement</u>						
Illinois Funds	02/01/98		541,834.97			0.455
HE Community Bank-Municipal Now	07/13/04		352,554.71			0.488
Citibank Savings Deposit Account	11/07/08		2,007,102.36			0.750
Citibank	06/17/08	09/08/09	600,000.00		626,585.42	3.610
Abbybank	07/17/08	10/06/09	1,000,000.00		1,042,644.93	3.490
Keybank - C	08/08/08	11/03/09	300,000.00		314,637.37	3.940
			4,801,492.04			

STATEMENT OF INVESTMENTS-VILLAGE
As of January 31, 2009

<u>Fund</u>	<u>Investment Date</u>	<u>Maturity Date</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Maturity Value</u>	<u>Rate of Interest</u>
<u>Water and Sewer</u>						
Illinois Funds	09/30/86		68,811.43			0.455
HE Community Bank-Municipal Now	04/02/04		589,878.56			0.488
Citibank Savings Deposit Account	11/07/08		1,706,855.87			0.750
IMET Convenience Fund	10/20/05		1,130,928.67	1,130,928.67		3.750
First National Bank Savannah	04/08/08	03/20/09	100,000.00		102,691.02	2.995
Discover Bank (N)	04/08/08	03/20/09	100,000.00		102,645.67	2.944
Advantage Bank	04/08/08	03/20/09	100,000.00		102,606.03	2.900
Mercantile Trust and Savings Bank	04/08/08	03/20/09	100,000.00		102,593.58	2.886
Republic Bank of Chicago	04/08/08	03/20/09	100,000.00		102,561.10	2.850
First South Bank	04/08/08	03/20/09	100,000.00		102,465.05	2.850
First FSB Evansville	04/08/08	03/20/09	100,000.00		102,465.24	2.840
First International Bank	04/08/08	03/20/09	50,000.00		51,460.28	3.250
Discover Bank (T)	07/17/08	10/06/09	1,000,000.00		1,043,393.41	3.554
Keybank - C	08/08/08	11/03/09	400,000.00		419,516.49	3.940
			5,646,474.53			
*Interest-bearing Sweep account at Charter with ending balance of \$1,555,650.26 earned \$825.51 for January with an average daily interest rate of 0.536%.						
<u>Insurance</u>						
Illinois Funds	11/10/87		477,466.96			0.455
Citibank Savings Deposit Account	11/07/08		1,243,748.37			0.750
Keybank - C	08/08/08	11/03/09	500,000.00		524,395.62	3.940
			2,221,215.33			
<u>Information Systems</u>						
Illinois Funds	02/01/98		341,767.21			0.455
Citibank Savings Deposit Account	01/07/09		300,246.48			0.750
			642,013.69			
<u>EDA Special Tax Alloc.</u>						
Illinois Funds	05/15/92		2,426.25			0.455
<u>Roselle Road TIF</u>						
Illinois Funds	09/30/03		628,427.12			0.455
Citibank Savings Deposit Account	11/07/08		1,503,961.99			0.750
			2,132,389.11			
<u>Barr./Higgins TIF</u>						
Illinois Funds	08/26/91		655,987.29			0.455
<u>2005 EDA TIF Bond & Int.</u>						
Illinois Funds	11/07/02		39,468.82			0.455
Bank of New York Money Market	12/11/06		1,116,075.18			
			1,155,544.00			
<u>2005 EDA TIF Debt Service Reserve</u>						
Investment Contract			12,098,000.00			
Bank of New York Money Market	12/11/06		18.47			
			12,098,018.47			
<u>2005 EDA TIF Program Expense</u>						
Bank of New York Money Market	12/11/06		74,557.15			
Total Investments			\$ 63,315,400.34			

STATEMENT OF INVESTMENTS-VILLAGE

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<u>Fund</u>	<u>Investment Date</u>	<u>Maturity Date</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Maturity Value</u>	<u>Rate of Interest</u>
Total Invested Per Institution				Percent		
				Invested		
Illinois Funds			9,353,733.91	14.77		
IMET			500,000.00	0.79		
IMET Convenience Fund			1,130,928.67	1.79		
Keybank - C			3,475,540.67	5.49		
Hoffman Estates Community Bank			1,133,249.44	1.79		
Bank of New York Trust Company, N.A.			15,164,128.91	23.95		
Citibank			18,256,019.42	28.83		
Orrstown Bank			242,800.00	0.38		
United Commercial Bank/Concord Bank, NA			243,000.00	0.38		
Leaders Bank			153,000.00	0.24		
Banco Popular North America			166,000.00	0.26		
Southwest Bank, AN M&I Bank/Southwest Bank of St. Louis			1,567,900.00	2.48		
First Bank of Ohio			100,000.00	0.16		
Bar Harbor Bank & Trust			100,000.00	0.16		
Premier Bank Dubuque			100,000.00	0.16		
Bank of Florida-Tampa Bay			100,000.00	0.16		
Peoples Bank of Wisconsin			100,000.00	0.16		
Cole Taylor Bank			243,000.00	0.38		
Summit Community Bank			100,000.00	0.16		
First International Bank			100,000.00	0.16		
First National Bank Savannah			100,000.00	0.16		
Discover Bank (N)			100,000.00	0.16		
Advantage Bank			100,000.00	0.16		
Mercantile Trust and Savings Bank			100,000.00	0.16		
Republic Bank of Chicago			247,138.90	0.39		
First South Bank			100,000.00	0.16		
First FSB Evansville			100,000.00	0.16		
Discover Bank (T)			1,780,283.56	2.81		
Abbybank			1,000,000.00	1.58		
Village Bank and Trust-Wintrust			95,714.28	0.15		
Advantage National Bank - Wintrust			95,714.28	0.15		
Beverly Bank & Trust Co, NA - Wintrust			95,714.28	0.15		
St. Charles B&TC - Wintrust			95,714.28	0.15		
Wheaton B&T - Wintrust			95,714.28	0.15		
Old Plank Trail Community Bank NA - Wintrust			95,714.28	0.15		
State Bank of the Lakes - Wintrust			95,714.32	0.15		
Crown Bank - MN			98,100.00	0.15		
First NB of Central Florida			98,100.00	0.15		
West Pointe Bank			243,000.00	0.38		
German-American State Bank			100,000.00	0.16		
Liberty Bank of Arkansas			99,000.00	0.16		
Crystal Lake B&TC, NA - Wintrust			95,714.28	0.15		
Northbrook B&TC, NA - Wintrust			95,714.28	0.15		
Lake Forest B&TC, NA - Wintrust			95,714.28	0.15		
North Shore Community B&TC, NA - Wintrust			95,714.28	0.15		
Libertyville B&TC, NA - Wintrust			95,714.28	0.15		
Barrington B&TC, NA - Wintrust			95,714.28	0.15		
Hinsdale B&TC, NA - Wintrust			95,714.32	0.15		
Chickasha B&TC			100,000.00	0.16		
Peoples Bank, National Association			243,000.00	0.38		
National Bank of Georgia			247,600.88	0.39		
WashingtonFirst Bank			97,800.00	0.15		
Oxford Bank and Trust			100,000.00	0.16		
Business First Bank			97,000.00	0.15		
State Bank of India (CA)			242,000.00	0.38		
East Carolina Bank			218,200.00	0.34		
Valley Community Bank			97,000.00	0.15		
Enterprise Bank			100,000.00	0.16		
Fidelity Bank/Parkway Bank, NA			100,000.00	0.16		
First Midwest Bank - SD			249,500.00	0.39		
Mercantile Bank of Michigan			249,500.00	0.39		
Edgar County B&TC			106,260.22	0.17		
Wells Fargo			3,132,615.76	4.95		
			<u>\$63,315,400.34</u>	<u>100.00</u>		

STATEMENT OF INVESTMENTS-VILLAGE

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<u>Fund</u>	<u>Investment Date</u>	<u>Maturity Date</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Maturity Value</u>	<u>Rate of Interest</u>
Total Invested Per Institution Excluding all Trust Funds, EDA Series 91 Funds & 05 Funds				Percent <u>Invested</u>		
Illinois Funds			6,027,011.82	13.45		
IMET			1,630,928.67	3.64		
Keybank - C			3,475,540.67	7.75		
Hoffman Estates Community Bank			1,133,249.44	2.53		
Citibank			18,256,019.42	40.73		
Orrstown Bank			242,800.00	0.54		
United Commercial Bank/Concord Bank, NA			243,000.00	0.54		
Leaders Bank			153,000.00	0.34		
Banco Popular North America			166,000.00	0.37		
Southwest Bank, AN M&I Bank/Southwest Bank of St. Louis			1,567,900.00	3.50		
First Bank of Ohio			100,000.00	0.22		
Bar Harbor Bank & Trust			100,000.00	0.22		
Premier Bank Dubuque			100,000.00	0.22		
Bank of Florida-Tampa Bay			100,000.00	0.22		
Peoples Bank of Wisconsin			100,000.00	0.22		
Cole Taylor Bank			243,000.00	0.54		
Summit Community Bank			100,000.00	0.22		
First International Bank			100,000.00	0.22		
First National Bank Savannah			100,000.00	0.22		
Discover Bank (N)			100,000.00	0.22		
Advantage Bank			100,000.00	0.22		
Mercantile Trust and Savings Bank			100,000.00	0.22		
Republic Bank of Chicago			247,138.90	0.55		
First South Bank			100,000.00	0.22		
First FSB Evansville			100,000.00	0.22		
Discover Bank (T)			1,780,283.56	3.97		
Abbybank			1,000,000.00	2.23		
Village Bank and Trust-Wintrust			95,714.28	0.21		
Advantage National Bank - Wintrust			95,714.28	0.21		
Beverly Bank & Trust Co, NA - Wintrust			95,714.28	0.21		
St. Charles B&TC - Wintrust			95,714.28	0.21		
Wheaton B&T - Wintrust			95,714.28	0.21		
Old Plank Trail Community Bank NA - Wintrust			95,714.28	0.21		
State Bank of the Lakes - Wintrust			95,714.32	0.21		
Crown Bank - MN			98,100.00	0.22		
First NB of Central Florida			98,100.00	0.22		
West Pointe Bank			243,000.00	0.54		
German-American State Bank			100,000.00	0.22		
Liberty Bank of Arkansas			99,000.00	0.22		
Crystal Lake B&TC, NA - Wintrust			95,714.28	0.21		
Northbrook B&TC, NA - Wintrust			95,714.28	0.21		
Lake Forest B&TC, NA - Wintrust			95,714.28	0.21		
North Shore Community B&TC, NA - Wintrust			95,714.28	0.21		
Libertyville B&TC, NA - Wintrust			95,714.28	0.21		
Barrington B&TC, NA - Wintrust			95,714.28	0.21		
Hinsdale B&TC, NA - Wintrust			95,714.32	0.21		
Chickasha B&TC			100,000.00	0.22		
Peoples Bank, National Association			243,000.00	0.54		
National Bank of Georgia			247,600.88	0.55		
WashingtonFirst Bank			97,800.00	0.22		
Oxford Bank and Trust			100,000.00	0.22		
Business First Bank			97,000.00	0.22		
State Bank of India (CA)			242,000.00	0.54		
East Carolina Bank			218,200.00	0.49		
Valley Community Bank			97,000.00	0.22		
Enterprise Bank			100,000.00	0.22		
Fidelity Bank/Parkway Bank, NA			100,000.00	0.22		
First Midwest Bank - SD			249,500.00	0.56		
Mercantile Bank of Michigan			249,500.00	0.56		
Edgar County B&TC			106,260.22	0.24		
Wells Fargo			3,132,615.76	6.99		
			\$44,824,549.34	100.00		

STATEMENT OF INVESTMENTS-VILLAGE
As of January 31, 2009

<u>Fund</u>	<u>Investment Date</u>	<u>Maturity Date</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Maturity Value</u>	<u>Rate of Interest</u>
Total Invested Per Fund						
Total Investments - Operating Funds				\$19,636,664.82		
Total Investments - Debt Service Funds				\$18,352,415.57		
Total Investments - Trust Funds				\$658,413.54		
Total Investments - Capital Projects Funds				\$24,667,906.41		
Total Investments - All Funds				<u>\$63,315,400.34</u>		

STATEMENT OF INVESTMENTS-POLICE PENSION FUND

As of January 31, 2009

Investment	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
Illinois Funds	09/30/86		1,366,189.62			0.455
Fidelity Investments						
Vanguard Institutional Index Fund	11/19/08		9,757,057.16	6,875,609.11		
Vanguard Mid-Cap Index Fund Signal Shares	11/19/08		4,825,651.66	2,737,062.04		
Vanguard Small-Cap Index Fund Signal Share	11/19/08		4,726,950.27	2,660,408.89		
Vanguard International Index Fund	11/19/08		1,715,009.88	1,807,916.99		
			<u>21,024,668.97</u>			
Fifth Third Bank						
Money Market	12/02/03		735,290.06	735,290.06		
Treasury Note, 3.0%	03/05/04	02/15/09	243,884.77	250,245.00	250,000.00	3.000
Fannie Mae, Variable%	02/17/04	02/17/09	200,000.00	200,000.00	200,000.00	4.800
FHLB, 2.73%	06/12/08	06/10/09	200,000.00	201,626.00	200,000.00	2.700
Freddie Mac, 4.375%	12/29/06	07/30/09	267,977.12	276,760.00	272,000.00	4.300
Treasury Note, 6%	07/19/00	08/15/09	275,725.42	257,392.50	250,000.00	5.800
Treasury Note, 3.375%	12/23/05	10/15/09	241,123.05	255,050.00	250,000.00	3.300
Treasury Note, 3.625%	01/28/05	01/15/10	99,492.18	102,938.00	100,000.00	3.500
Treasury Note, 6.5%	08/15/01	02/15/10	69,300.00	63,639.60	60,000.00	6.100
FHLB, 4.0%	04/13/05	02/25/10	152,673.34	152,222.90	157,190.11	4.100
FG M80806, 4.0%	02/21/08	03/01/10	161,147.64	160,546.61	159,391.03	4.000
Treasury Note, 4.0%	12/23/05	04/15/10	245,976.56	260,245.00	250,000.00	3.800
GNMA #68756	05/21/85	07/15/10	0.00	22.26	21.38	8.600
FN 254931, 4.5%	04/24/08	09/01/10	317,518.91	316,436.00	313,737.85	4.500
Treasury Note, 3.875%	12/23/05	09/15/10	244,414.06	262,920.00	250,000.00	3.700
Fannie Mae, 4.75%	01/23/07	12/15/10	198,157.80	212,062.00	200,000.00	4.500
Fed Natl Mtg Assn, 6.08%	01/12/05	12/15/10	109,219.00	108,267.00	100,000.00	5.600
Fannie Mae, 6.25%	07/21/06	02/01/11	359,922.85	368,070.50	350,000.00	5.900
Freddie Mac, 5.875%	05/13/08	03/21/11	317,829.00	313,689.00	300,000.00	5.600
Treasury Note, 4.875%	12/23/05	02/15/12	409,812.50	441,532.00	400,000.00	4.400
Fannie Mae, 5.25%	11/07/05	08/01/12	497,206.50	516,620.00	500,000.00	5.100
Treasury Note, 4.0%	12/23/05	11/15/12	244,042.97	273,612.50	250,000.00	3.700
Treasury Note, 4.25%	10/27/04	08/15/13	409,968.75	447,252.00	400,000.00	3.800
Treasury Infl IX N/B, 2.0%	09/18/08	01/15/14	243,554.65	228,838.44	200,000.00	1.700
Treasury Note, 4.0%	03/26/04	02/15/14	306,468.75	333,165.00	300,000.00	3.600
FHLB, 5.25%	06/01/05	06/18/14	345,556.90	364,913.25	325,000.00	4.700
Treasury Infl IX N/B, 2.0%	12/24/07	07/15/14	284,960.73	279,564.25	250,000.00	1.800
FHLB, 4.75%	09/19/05	02/13/15	251,817.75	275,860.00	250,000.00	4.300
Treasury Note, 4.0%	03/04/05	02/15/15	633,701.17	721,552.00	650,000.00	3.600
Treasury Note, 9.875%	05/17/06	11/15/15	168,813.48	179,931.25	125,000.00	6.900
Freddie Mac, 4.75%	11/21/05	11/17/15	460,412.38	523,241.00	475,000.00	4.300
GNMA #142495	07/22/87	12/15/15	5,551.00	6,459.73	6,054.33	7.500
FHLB, 5.625%	11/22/06	06/13/16	103,946.90	102,438.00	100,000.00	5.500
FHR, 4.0%	04/19/05	01/15/17	287,812.50	303,006.00	300,000.00	4.000
GNMA #197505	06/23/87	03/15/17	4,277.39	4,727.02	4,416.50	7.500
Treasury Note, 4.75%	08/29/07	08/15/17	908,356.25	1,020,438.40	890,000.00	4.100
GNMA #223913	10/29/87	09/15/17	335.83	378.51	339.55	9.400
Treasury Note, 4.25%	08/28/08	11/15/17	453,234.35	483,698.25	435,000.00	3.800
GNR 2004-25AC	05/23/07	01/16/23	72,790.58	76,808.06	76,743.60	3.400
GNR 2005-90A	05/03/07	09/16/28	3,644.36	3,824.68	3,803.57	3.700
GNR 2003-72D	05/25/07	12/16/36	482,996.09	512,000.00	500,000.00	5.000
			<u>11,018,913.54</u>			

STATEMENT OF INVESTMENTS-POLICE PENSION FUND
As of January 31, 2009

Investment	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
Bank One						
Money Market	12/08/03		228,229.04	228,229.04		
Treasury Note, 6.0%	01/14/04	08/15/09	264,729.53	257,392.50	250,000.00	5.800
FG E65213, 5.5%	03/16/06	09/01/09	548.33	573.12	569.78	5.500
FNMA, 6.625%	11/25/03	09/15/09	85,359.75	77,648.25	75,000.00	6.400
Treasury Note, 6.5%	01/14/04	02/15/10	558,085.94	530,330.00	500,000.00	6.100
Fannie Mae, 4.125%	03/15/06	05/12/10	45,299.54	48,703.75	47,000.00	4.000
Federal Farm Cr, 6.9%	01/20/04	09/01/10	117,335.00	108,188.00	100,000.00	6.400
FG M80854, 3.5%	03/22/06	10/01/10	47,302.29	50,580.09	50,861.36	3.500
Freddie Mac, 6.135%	11/03/05	02/15/11	126,801.60	130,762.80	120,000.00	5.600
Fannie Mae, 6.0%	03/10/06	05/15/11	103,919.40	109,000.00	100,000.00	5.500
FNMA 254031, 5.5%	01/20/04	09/01/11	9,864.28	7,317.14	7,161.38	5.400
Treasury Note, 4.5%	11/22/06	09/30/11	1,006,728.51	1,084,450.00	1,000,000.00	4.200
FNMA 254186, 5.5%	01/20/04	01/01/12	11,360.46	8,775.04	8,574.23	5.400
Fed Natl Mtg Assn Pool 254455, 5.5%	01/20/04	08/01/12	15,613.97	12,587.14	12,262.67	5.400
FNMA 254470, 5.5%	01/20/04	09/01/12	10,598.64	8,546.65	8,319.04	5.400
FNMA 254488, 6%	02/18/04	09/01/12	22,805.76	17,914.89	17,358.04	5.800
FNMA 254640, 5.5%	03/16/06	01/01/13	21,122.14	21,753.74	21,148.06	5.300
FNMA 254659, 4.5%	10/30/07	02/01/13	21,132.98	21,860.17	21,502.79	4.400
Treasury Note, 3.875%	01/29/04	02/15/13	727,300.73	819,847.50	750,000.00	3.500
FG E95562, 4.5%	08/18/08	04/01/13	85,296.70	86,823.51	85,296.70	4.400
GNMA 780769, 7.5%	01/20/04	04/15/13	6,917.56	1,813.94	1,804.05	7.500
FG E96436, 4.5%	04/30/07	05/01/13	36,695.04	38,619.24	37,938.99	4.400
FNMA 254757, 5%	01/20/04	05/01/13	46,668.14	41,665.46	40,702.44	4.900
FHLMC Note, 4.0%	07/08/03	06/12/13	69,633.00	78,820.50	75,000.00	3.800
FNMA 254806, 4.5%	01/20/04	07/01/13	69,964.98	69,744.24	68,567.62	4.400
Federal Farm Cr, 3.88%	11/15/06	07/08/13	47,033.50	52,765.50	50,000.00	3.700
FNMA 254882, 5.0%	10/18/05	08/01/13	57,857.42	58,246.89	56,856.19	4.900
FHLB, 5.125%	11/15/06	08/14/13	126,916.68	138,750.00	125,000.00	4.600
FG E99429, 4.0%	10/26/07	09/01/13	64,289.75	67,270.07	66,633.06	4.000
FNMA 254958, 4.5%	11/30/06	09/01/13	21,735.02	23,020.67	22,625.63	4.400
FG G10839, 5.5%	10/16/07	10/01/13	50,769.79	52,606.23	50,648.66	5.300
FNMA 254959, 5.0%	03/18/08	10/01/13	59,616.37	59,643.25	58,177.75	4.900
FNMA 254971, 5.5%	01/20/04	10/01/13	19,964.44	17,070.86	16,547.46	5.300
FG G11470, 4.5%	12/18/06	11/01/13	40,852.47	43,066.48	42,283.81	4.400
Treasury Note, 4.25%	05/27/08	11/15/13	157,535.16	168,222.00	150,000.00	3.800
FNMA	01/24/03	11/15/13	301,515.00	430,165.00	500,000.00	-
FNMA 255040, 4.5%	10/30/07	12/01/13	36,764.58	38,128.18	37,470.57	4.400
FNMA 255041, 5%	02/23/04	12/01/13	19,620.77	17,809.79	17,364.73	4.900
FHLMC Pool E00617, 5.5%	03/18/04	01/01/14	13,767.49	11,729.32	11,391.34	5.300
FNMA 255117, 5%	02/18/04	02/01/14	23,323.40	21,315.22	20,774.26	4.900
FNMA 255148, 5.5%	02/18/04	02/01/14	21,988.73	19,065.74	18,447.74	5.300
FNMA 340901, 6%	01/15/04	03/01/14	34,925.85	30,348.55	29,217.82	5.800
FG B14039, 4.0%	10/19/07	05/01/14	14,705.07	15,581.07	15,247.65	4.000
Treasury Note, 4.75%	06/21/07	05/15/14	196,218.75	230,234.00	200,000.00	4.100
Zero Coupon Strips	01/12/09	05/15/14	313,159.00	307,821.50	350,000.00	-
FG E00678, 6.5%	11/19/07	06/01/14	50,357.52	50,376.77	48,593.86	6.300
FN 255290, 4.0%	11/18/08	06/01/14	52,170.29	53,155.17	52,721.80	4.000
FN 255431, 4.5%	03/14/07	09/01/14	28,851.10	30,432.98	29,872.86	4.400
FN 535170, 5.50%	03/16/06	09/01/14	34,217.85	35,561.93	34,217.85	5.300
FNMA 735023, 4.50%	10/28/05	11/01/14	16,467.01	17,355.33	17,056.16	4.400
Federal Farm Cr, 4.625%	10/20/05	11/03/14	49,177.50	54,765.50	50,000.00	4.200
FG B17493, 4.0%	05/31/06	12/01/14	24,461.93	27,229.10	26,987.83	4.000
FN 255574, 4.50%	03/09/06	12/01/14	35,983.10	38,213.00	37,504.17	4.400
FG B18639, 4.0%	10/19/07	01/01/15	20,755.86	21,991.82	21,800.41	4.000
Federal Farm Cr, 4.450%	02/22/06	06/01/15	95,736.00	108,656.00	100,000.00	4.100
Federal Farm Cr, 5.08%	01/09/08	10/05/15	79,292.25	84,234.75	75,000.00	4.500
FNMA 255938, 4.50%	11/17/05	11/01/15	25,034.21	26,812.28	26,302.28	4.400
FG E82733, 5.5%	07/17/07	03/01/16	44,453.67	46,800.62	45,153.86	5.300
FNMA 303771, 6.5%	10/29/04	03/01/16	28,479.81	26,431.62	25,143.76	6.200
FN 745444, 5.5%	10/28/08	04/01/16	48,882.08	49,838.24	47,960.58	5.300
Treasury Note, 7.25%	11/18/04	05/15/16	791,288.67	830,427.00	650,000.00	5.700
FG G11187, 5.5%	02/19/08	09/01/16	83,636.35	83,798.39	80,849.80	5.300
GNMA 781407, 7%	01/21/04	11/15/16	10,529.36	4,872.08	4,855.14	7.000
FN 615017, 5.0%	06/19/06	12/01/16	47,896.18	51,834.09	50,283.35	4.900
GNMA 781403, 6%	03/18/04	02/15/17	19,161.34	16,503.58	15,791.39	5.700
Fed Home Ln Mtg Corp Pool E01411, 7%	04/17/07	03/01/17	46,207.84	45,427.86	43,223.87	6.700
Fed Home Ln Mtg Corp Pool E01156, 6.5%	11/19/07	05/01/17	59,948.69	60,292.66	57,767.64	6.200
FG E89857, 5.5%	07/24/08	05/01/17	82,798.65	85,708.09	82,742.60	5.300

STATEMENT OF INVESTMENTS-POLICE PENSION FUND
As of January 31, 2009

Investment	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
FN 254342, 6.0%	01/29/08	06/01/17	94,932.08	94,702.99	90,730.79	5.700
FN 725510, 6.5%	11/19/07	07/01/17	67,002.62	67,327.64	64,322.49	6.200
FN 658867, 6.0%	07/17/07	08/01/17	27,173.59	28,166.86	26,985.44	5.700
Treasury Note, 8.875%	11/15/07	08/15/17	973,177.93	992,691.00	700,000.00	6.300
Fed Natl Mtg Assn Pool 676674, 5%	11/19/07	12/01/17	34,282.80	35,669.14	34,622.84	4.900
FG E01307, 5%	03/19/07	02/01/18	52,545.92	54,915.04	53,201.42	4.800
FN 254631, 5.0%	11/19/07	02/01/18	23,415.25	24,355.73	23,641.29	4.900
Fed Natl Mtg Assn Pool 681347, 5%	11/19/07	02/01/18	48,925.02	50,805.58	49,375.18	4.900
GNMA 781567, 5%	02/18/04	02/15/18	16,515.40	15,798.38	15,207.86	4.800
FG E01345, 5.5%	02/15/07	04/01/18	33,550.57	34,802.56	33,573.44	5.300
FNMA 695871, 4.5%	10/31/07	04/01/18	39,806.94	41,937.00	41,131.24	4.400
FG G11606, 4.5%	03/16/06	05/01/18	31,873.10	34,631.44	33,966.05	4.400
FNCI Pool 704460, 6%	01/20/04	05/01/18	16,784.09	13,768.65	13,214.82	5.800
FNMA 251818, 6%	09/30/04	06/01/18	53,304.97	48,445.30	46,762.32	5.800
FNMA 708760, 4.5%	03/16/04	06/01/18	30,967.39	30,718.10	30,127.89	4.400
FNMA 709028, 5.0%	03/16/06	06/01/18	41,725.16	44,478.81	43,226.54	4.900
FNMA 254802, 4.5%	10/31/05	07/01/18	40,603.44	43,568.14	42,731.04	4.400
FNMA 709122, 4.5%	08/20/07	07/01/18	38,611.78	41,512.35	40,714.75	4.400
FNMA 721608, 4.0%	05/29/07	07/01/18	35,043.16	38,388.79	37,883.43	3.900
FNMA 729347, 4.0%	03/13/06	07/01/18	32,953.21	36,900.04	36,414.27	3.900
FG E01424, 4.0%	10/20/08	08/01/18	90,297.14	95,294.41	93,574.51	3.900
FG E01426, 5.0%	03/16/06	08/01/18	44,314.63	46,667.99	45,266.10	4.900
FNMA 731190, 4.5%	08/20/07	08/01/18	35,971.86	38,855.52	38,108.97	4.400
FNMA 736541, 4%	02/16/05	08/01/18	13,379.44	13,994.49	13,810.27	3.900
FG E98992, 4.5%	06/18/07	09/01/18	57,119.92	60,804.97	59,709.89	4.400
FHLMC Pool C90230, 6.5%	06/14/04	09/01/18	19,480.35	18,090.87	17,169.88	6.200
FG E01488, 5%	05/19/08	10/01/18	53,777.08	55,035.45	53,406.55	4.900
FNMA 734741, 4%	08/17/04	10/01/18	4,921.45	5,348.47	5,278.06	3.900
FN 748682, 4.5%	03/19/07	10/01/18	32,548.78	34,554.06	33,890.16	4.400
FG E01490, 5%	02/18/04	11/01/18	31,909.10	31,057.88	30,145.38	4.900
FN 725045, 4.5%	11/30/06	11/01/18	44,376.88	47,129.87	46,224.34	4.400
FG B11231, 4.5%	04/20/04	12/01/18	24,537.13	24,064.56	23,631.16	4.400
FG B11429, 4.5%	03/16/06	12/01/18	45,407.08	49,226.94	48,340.38	4.400
FN 555969, 4.0%	04/18/06	12/01/18	18,658.81	20,548.41	20,277.90	3.900
FN 735522, 4.0%	05/17/05	12/01/18	41,396.82	44,027.16	43,447.57	3.900
FN 888889, 4.5%	12/17/07	12/01/18	79,937.33	83,635.48	82,028.54	4.400
FG E01544, 4.5%	03/18/04	01/01/19	25,206.70	24,980.14	24,388.24	4.400
FG C90247, 6.5%	06/25/04	01/01/19	26,338.40	24,531.87	23,302.44	6.200
FG E01590, 5.0%	07/17/08	02/01/19	55,303.05	57,201.51	55,567.82	4.900
FN 725352, 4.5%	09/18/07	04/01/19	37,411.05	39,839.30	39,145.64	4.400
FG E01647, 4%	08/17/04	05/01/19	8,145.38	8,887.73	8,746.04	3.900
FN 725876, 5%	05/26/06	10/01/19	43,708.37	47,159.89	45,916.02	4.900
FN 735727, 6%	04/17/08	01/01/20	84,179.49	84,016.75	80,396.50	5.700
FG G11707, 6.0%	06/18/07	03/01/20	33,315.91	34,124.71	32,712.82	5.800
FNMA 888250, 5.5%	09/16/08	01/01/21	59,313.09	60,531.63	58,454.73	5.300
Treasury Note, 7.875%	12/04/08	02/15/21	429,803.93	420,327.00	300,000.00	5.600
FG C90438, 6.5%	06/14/04	04/01/21	17,940.76	16,132.25	15,354.10	6.200
Fed Natl Mtg Assn Pool 253946, 7%	07/15/04	08/01/21	24,142.87	21,053.02	19,801.38	6.600
FG C90481, 6%	02/24/04	09/01/21	14,542.86	13,055.84	12,581.03	5.800
FG C90686, 4.5%	04/13/05	06/01/23	36,203.23	38,800.41	38,375.97	4.500
FG C90698, 4.5%	08/20/07	08/01/23	44,951.15	48,812.32	48,278.36	4.500
FNMA 254908, 5%	04/15/04	09/01/23	37,435.67	36,753.68	36,004.79	4.900
FG C90808, 6.5%	11/15/04	01/01/24	11,119.93	10,326.99	9,855.78	6.200
FN 255271, 5%	04/12/06	06/01/24	31,879.44	34,188.40	33,518.04	4.900
FN 779774, 5%	03/16/06	07/01/24	51,170.71	54,726.17	53,653.11	4.900
FG G30290, 6.5%	05/14/07	03/01/26	55,056.02	55,134.62	52,475.18	6.200
FG C80398, 6.5%	01/13/05	05/01/26	46,204.90	42,726.17	40,586.83	6.200
Fed Natl Mtg Assn Pool 545639, 6.5%	03/13/06	04/01/32	36,007.49	36,474.07	34,761.38	6.200
FHLMC Pool C01371, 7.0%	02/12/04	06/01/32	26,385.08	21,993.23	20,752.44	6.600
FG A11312, 6.0%	12/12/06	07/01/33	71,222.20	72,949.15	70,342.94	5.800

STATEMENT OF INVESTMENTS-POLICE PENSION FUND
As of January 31, 2009

Investment	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
FNMA 555591, 5.5%	02/12/04	07/01/33	37,789.22	37,606.56	36,600.77	5.400
FNMA 730675, 4.5%	12/13/05	08/01/33	33,140.28	36,394.88	36,056.31	4.500
FNMA 759424, 5.5%	01/14/04	01/01/34	26,174.53	25,946.59	25,252.65	5.400
FN 763860, 4.0%	03/13/06	03/01/34	19,371.65	22,618.96	22,756.41	4.000
			10,932,351.39			

Total Investments \$ 44,342,123.52

Total Invested Per Institution		Percent <u>Invested</u>
Illinois Funds	1,366,189.62	3.08
Money Market	963,519.10	2.17
International Mutual Fund	1,715,009.88	3.87
Mutual Funds	19,309,659.09	43.55
GNMA	622,718.91	1.40
Treasury Notes	10,587,698.79	23.88
FNMA	7,371,448.36	16.62
FHLMC Bonds	235,422.45	0.53
FHLB Agency Bonds	1,468,724.07	3.31
Federal Farm Cr Bonds	388,574.25	0.88
Zero Coupon Bonds	313,159.00	0.71
	\$44,342,123.52	100.00

STATEMENT OF INVESTMENTS-FIRE PENSION FUND

As of January 31, 2009

Investment	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
Illinois Funds	09/30/86		1,006,971.14			0.455
<u>Vanquard International Value Fund</u>						
Mutual Funds	06/15/05		4,891,418.89	3,001,061.74		
<u>US Bank - US Real Estate JP Morgan</u>						
Real Estate	12/31/07		1,500,000.00	707,411.00		
Money Market	12/28/07		0.00			
Total US Bank-Real Estate			1,500,000.00			
<u>Mesirow Financial</u>						
Equities	01/18/07		7,651,943.58	5,293,953.00		
Money Market	01/18/07		247,061.93			
Total Mesirow Financial			7,899,005.51			
<u>Oak Ridge</u>						
Equities	09/08/03		4,323,172.45	3,419,272.00		
Money Market	09/08/03		95,455.17			
Total Oak Ridge			4,418,627.62			
<u>Mitchell Vaught & Taylor</u>						
Money Market	05/01/07		306,258.46	306,258.46		
Treasury Note, 4.25%	08/29/08	01/15/10	159,780.86	153,076.00	151,606.80	4.210
FHLB DEB, 4.375%	05/08/07	03/17/10	177,838.56	186,413.00	180,000.00	4.220
Treasury Note, 2.375%	05/30/08	04/15/11	89,939.12	86,154.00	85,672.00	2.360
Treasury Note, 4.75%	03/29/07	01/31/12	606,562.50	660,612.00	600,000.00	4.310
FNMA MTN, 4.75%	10/18/07	11/19/12	109,635.90	120,072.00	110,000.00	4.350
FNMA MTN, 4.75%	08/29/08	02/21/13	154,719.30	164,109.00	150,000.00	4.340
Treasury Note, 2.5%	03/31/08	03/31/13	129,583.59	135,160.00	130,000.00	2.400
FNMA MTN, 4.375%	05/15/07	07/17/13	179,233.74	199,569.00	185,000.00	4.060
FNMA MTN, 3.0%	01/22/09	01/13/14	130,780.00	129,269.00	130,000.00	3.020
FNMA MTN, 4.125%	05/10/07	04/15/14	181,184.19	203,420.00	190,000.00	3.850
FHLMC MTN, 4.75%	05/14/07	11/17/15	177,398.10	198,281.00	180,000.00	4.310
FHLB DEB, 4.75%	05/15/07	12/16/16	176,194.44	193,050.00	180,000.00	4.430
Treasury Bond, 9.125%	05/08/07	05/15/18	172,167.97	183,604.00	125,000.00	6.210
Treasury Note, 4.0%	10/16/08	08/15/18	150,000.60	164,672.00	150,000.00	3.640
FNMA MTN, 5.5%	07/23/08	12/14/22	128,830.00	130,122.00	130,000.00	5.490
FNMA MTN, 6.25%	05/14/07	05/15/29	174,979.81	188,664.00	155,000.00	5.140
Total Mitchell Vaught & Taylor			3,205,087.14			
<u>US Bank - Fixed Income</u>						
Money Market	07/31/99		875,553.69	875,553.69		
FHLMC GD E00329, 8.0%	03/18/04	06/01/09	10,072.38	2,511.00	2,469.92	7.890
FHLMC Pool, 6.625%	08/15/01	09/15/09	1,278,220.80	1,243,500.00	1,200,000.00	6.390
FNMA #250285	06/25/01	06/01/10	8,298.91	1,877.00	1,803.36	7.670
FHLMC GD M80828, 4.0%	12/22/05	07/01/10	93,177.10	98,711.00	97,916.08	3.970
GNMA #68756	05/23/85	07/15/10	0.00	22.00	21.38	9.090
FNMA #253507	03/28/07	09/01/10	37,764.51	35,951.00	35,041.50	7.310
Treasury Note, 2.375%	09/19/08	04/15/11	274,161.63	269,232.00	267,725.00	2.360
Treasury Note, 4.75%	12/24/08	01/31/12	776,838.28	770,714.00	700,000.00	4.310
FNMA Deb	11/15/02	09/15/12	488,594.00	537,190.00	500,000.00	4.070
FNMA #535710	01/18/02	11/01/12	23,149.85	9,642.00	9,227.91	7.650
FNMA #251338	03/18/04	12/01/12	12,237.33	9,140.00	8,744.93	6.210
FNMA #254584	11/19/02	12/01/12	89,764.33	74,049.00	72,420.58	4.890
FNMA #254646	01/21/03	01/01/13	47,476.12	43,602.00	42,895.75	4.430
FNMA Deb	07/30/03	03/15/13	191,554.40	216,062.00	200,000.00	4.050
FNMA #424335	06/22/01	05/01/13	8,533.68	5,692.00	5,437.50	6.200
FHLMC GD E00567, 7.0%	05/23/06	08/01/13	69,765.41	69,766.00	66,724.95	6.700
FNMA #254863	09/19/05	08/01/13	40,318.21	42,196.00	41,837.03	3.960
FNMA #768005	03/17/05	09/01/13	160,883.13	173,393.00	171,917.58	3.970
FHLMC Pool 90036, 6%	06/18/01	10/01/13	6,466.12	6,901.00	6,624.41	5.750
FNMA #254958	04/18/06	10/01/13	92,331.30	100,715.00	98,987.15	4.420
FHLMC Pool 90037, 6%	03/15/04	11/01/13	57,420.73	50,515.00	48,488.51	5.760
FNMA #255013	12/31/03	11/01/13	130,344.81	120,938.00	117,939.69	4.880
FNMA #445355	04/23/04	12/01/13	19,572.11	16,119.00	15,399.25	6.210
Zero Coupon Bond	01/05/06	02/15/14	839,856.00	1,070,472.00	1,200,000.00	-
FHLMC GD B14730, 4%	09/19/05	05/01/14	56,337.44	58,635.00	58,095.64	3.960
FNMA #491365	04/23/04	06/01/14	18,940.96	15,266.00	14,597.47	6.220
FNMA #534998	06/21/01	06/01/14	12,159.84	11,988.00	11,471.57	5.740
FNMA #598032	08/16/01	08/01/14	6,359.46	5,355.00	5,235.64	5.860

STATEMENT OF INVESTMENTS-FIRE PENSION FUND

As of January 31, 2009

Investment	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
Treasury Bond, 12.5%	06/07/01	08/15/14	1,468,398.44	1,061,720.00	1,000,000.00	11.770
FNMA #633688	04/16/02	09/01/14	64,307.04	68,763.00	66,163.94	5.290
FNMA #735023	08/17/05	11/01/14	119,330.25	124,958.00	122,804.28	4.420
Zero Coupon Bond	04/10/96	11/15/14	1,243,147.24	1,988,000.00	2,000,000.00	-
Treasury Security	12/23/05	11/15/14	502,185.00	644,955.00	750,000.00	-
FHLMC GD P60089, 7%	07/20/04	12/01/14	11,151.49	9,106.00	8,809.10	6.780
FNMA #535219	08/20/04	03/01/15	60,807.61	49,580.00	47,187.91	7.140
Treasury Bond, 9.875% Coupon	10/03/94	11/15/15	780,572.24	1,000,418.00	695,000.00	6.860
Zero Coupon Bond	05/29/03	11/15/15	350,086.75	476,880.00	585,000.00	-
GNMA #142495	07/22/87	12/15/15	5,551.03	6,460.00	6,054.31	7.490
FHLMC Pool GD C90124, 7%	04/15/04	01/01/16	45,261.07	38,002.00	35,875.69	6.610
FNMA #628493	01/20/04	01/01/16	4,532.96	153.00	151.54	5.880
FNMA #725382	07/20/04	01/01/16	35,149.46	22,456.00	21,403.16	7.620
GNMA #146481	10/29/87	01/15/16	1,214.09	1,370.00	1,230.21	9.850
Treasury Note, 2.0%	09/11/08	01/15/16	275,708.83	266,064.00	267,737.50	2.010
FHLMC Pool GD P60090, 7%	07/20/04	03/01/16	8,785.69	7,092.00	6,862.27	6.770
Treasury Bond, 7.25% Coupon	12/02/04	05/15/16	619,550.78	638,790.00	500,000.00	5.870
Zero Coupon Bond	01/19/06	05/15/16	50,564.80	62,545.00	80,000.00	-
FNMA #253846	04/23/04	06/01/16	16,740.89	14,530.00	13,902.40	6.220
Zero Coupon Bond	10/04/02	07/15/16	246,197.14	389,272.00	520,000.00	4.970
Treasury Bond, 7.5% Coupon	04/23/93	11/15/16	785,627.89	975,645.00	750,000.00	5.770
GNMA #197505	06/23/87	03/15/17	4,277.38	4,727.00	4,416.52	7.470
FNMA #254308	04/17/07	05/01/17	284,859.49	286,090.00	274,095.99	6.230
FHLMC Pool GD G11426, 7%	04/28/04	07/01/17	23,563.11	17,853.00	17,073.87	6.690
FNMA #251342	04/15/04	11/01/17	62,189.83	52,826.00	49,637.50	6.580
FHLMC Pool GD E93732, 5%	11/17/05	01/01/18	96,368.30	102,425.00	99,602.00	4.860
FNMA #681270	11/20/07	01/01/18	40,028.36	41,506.00	40,288.70	4.850
FNMA #695812	03/18/03	03/01/18	98,505.91	92,838.00	90,224.66	4.860
FNMA #251692	03/15/04	04/01/18	33,772.43	28,876.00	27,475.00	6.190
FNMA #625609	11/18/04	04/01/18	27,897.48	27,417.00	26,612.55	4.850
FHLMC Pool GD E96427, 5%	02/19/08	04/01/18	119,120.28	120,136.00	116,825.53	4.860
FNMA #695910	11/18/04	05/01/18	29,960.63	29,650.00	28,660.37	4.830
Treasury Bond, 9.125%	06/07/01	05/15/18	677,226.57	734,415.00	500,000.00	6.210
FNMA #251787	01/20/04	06/01/18	30,240.46	26,495.00	25,209.24	6.190
FNMA #682424	03/17/05	07/01/18	32,957.40	35,206.00	34,742.15	3.950
FNMA #713804	03/27/06	07/01/18	56,323.05	62,720.00	61,894.80	3.950
FNMA #720393	10/19/04	07/01/18	70,631.66	71,437.00	70,064.71	4.410
FNMA #721545	04/18/05	07/01/18	50,041.62	54,776.00	54,055.23	3.950
FNMA #721608	03/17/05	07/01/18	61,970.33	67,745.00	66,853.08	3.950
FNMA #722477	04/18/05	07/01/18	55,238.01	60,367.00	59,571.89	3.950
FNMA #726128	03/17/05	07/01/18	61,676.31	67,598.00	66,707.73	3.950
FNMA #729347	03/17/05	07/01/18	73,390.94	81,000.00	79,933.71	3.950
FNMA #682450	03/17/05	09/01/18	6,727.23	7,212.00	7,117.31	3.950
FNMA #252104	08/20/04	11/01/18	25,150.09	22,863.00	21,754.08	6.180
FNMA #735522	05/17/05	12/01/18	110,391.51	117,406.00	115,860.17	3.950
FHLMC GD C90250, 6.5%	05/16/06	02/01/19	101,863.10	104,256.00	99,078.84	6.180
FNMA #545970	07/29/05	02/01/19	70,901.56	68,597.00	65,079.12	6.170
FNMA #323603	08/20/04	03/01/19	53,391.26	48,319.00	45,974.37	6.180
FHLMC GD E01647, 4.0%	08/17/04	05/01/19	32,581.58	35,551.00	34,984.21	3.940
Zero Coupon Bond	03/11/94	05/15/19	609,920.80	1,018,845.00	1,500,000.00	-
FHLMC Pool C90265, 6.5 %	03/11/04	06/01/19	117,319.52	99,399.00	94,463.63	6.180
FNMA #252499	03/18/04	06/01/19	40,097.72	35,008.00	33,336.64	6.190
FNMA #252573	08/22/03	06/01/19	63,383.82	60,453.00	58,295.89	5.790
Zero Coupon Bond	01/29/03	05/15/20	650,535.00	960,180.00	1,500,000.00	-
Treasury Bond, 7.875%	05/22/07	02/15/21	3,289,116.49	3,432,671.00	2,450,000.00	5.620
FNMA #253708	08/20/04	03/01/21	30,796.83	27,391.00	26,007.81	6.170
FNMA #745406	05/20/08	03/01/21	115,676.30	116,807.00	111,907.36	5.750
FHLMC GD D95476, 6.0%	09/20/04	02/01/22	10,161.50	7,350.00	7,066.22	5.770
FNMA #254193	06/13/05	02/01/22	171,853.08	171,994.00	166,174.19	5.800
FNMA #254231	09/13/06	03/01/22	94,678.43	96,570.00	93,317.70	5.800
FNMA #254305	09/14/05	05/01/22	29,550.70	28,721.00	27,406.18	6.200
FHLMC GD D96094, 4.5%	11/14/05	07/01/23	84,689.93	90,415.00	89,426.38	4.450
FHLMC GD G30290, 6.5%	08/14/07	03/01/26	59,828.87	61,261.00	58,305.72	6.190
FNMA #450847	01/14/02	12/01/28	3,218.79	8,077.00	7,808.98	5.310
FNMA #481427	05/18/01	01/01/29	5,659.48	28,354.00	27,288.48	5.770
FNMA #483802	12/12/02	02/01/29	80,451.07	81,772.00	79,056.49	5.320
GNMA #2783	07/22/99	07/20/29	35,057.90	38,299.00	35,871.02	6.560
FHLMC Pool C01292F, 6.0%	02/13/02	02/01/32	42,586.31	59,016.00	56,805.06	5.770
FNMA #685962	09/15/03	02/01/32	44,823.56	51,902.00	50,557.34	4.870
FHLMC C66034, 6.5%	05/13/02	04/01/32	62,606.41	57,834.00	55,102.10	6.190
FNMA #254310	03/14/05	04/01/32	131,382.27	129,577.00	125,009.26	5.790

STATEMENT OF INVESTMENTS-FIRE PENSION FUND

As of January 31, 2009

Investment	Investment Date	Maturity Date	Book Value	Market Value	Maturity Value	Rate of Interest
FNMA #545782	12/31/04	07/01/32	25,459.65	23,904.00	22,427.22	6.570
FNMA #813818	05/12/05	07/01/32	14,278.07	9,219.00	8,674.91	6.580
FNMA #725350	10/30/06	01/01/33	51,118.30	53,230.00	51,260.79	5.780
FNMA #702435	05/14/03	05/01/33	288,981.34	282,393.00	274,840.71	5.350
FNMA #702901	09/14/05	05/01/33	55,023.22	54,625.00	52,730.46	5.790
FNMA #711215	08/14/07	06/01/33	143,856.33	154,343.00	149,977.12	5.340
FHLMC GD A11312, 6.0%	12/12/06	07/01/33	71,222.16	72,949.00	70,342.90	5.790
FNMA #726912	05/13/04	08/01/33	58,416.25	67,532.00	67,888.59	4.020
FNMA #729379	09/14/05	08/01/33	8,033.04	7,912.00	7,637.96	5.790
FNMA #738348	03/15/04	09/01/33	12,406.84	11,768.00	11,359.90	5.800
FNMA #725017	02/12/04	12/01/33	51,486.73	51,017.00	49,479.28	5.330
FHLMC GD G01864, 5.0%	08/14/07	01/01/34	63,978.41	69,655.00	68,325.00	4.900
FNMA #759893	03/15/04	01/01/34	4,742.11	4,442.00	4,296.14	5.810
FNMA #751182	03/15/04	03/01/34	47,144.75	46,485.00	45,296.95	5.360
FNMA #767378	04/15/04	03/01/34	105,853.82	102,250.00	99,636.47	5.360
FNMA #801357	07/14/05	08/01/34	40,738.15	40,769.00	39,654.58	5.350
FNMA #796295	11/14/05	12/01/34	106,968.24	118,546.00	117,516.71	4.460
FNMA #888568	08/14/07	12/01/34	82,304.04	89,706.00	87,885.30	4.900
FNMA #809159	02/10/05	01/01/35	145,005.46	148,764.00	145,922.87	4.900
FNMA #815426	11/14/05	02/01/35	95,360.19	106,825.00	105,897.20	4.460
FHLMC GD A46987, 5.5%	12/13/05	07/01/35	99,076.31	104,182.00	101,438.45	5.360
FHLMC GD C02660, 6.5%	12/12/06	11/01/36	67,375.91	68,124.00	65,274.95	6.230
Total US Bank			22,224,493.20			

Total Investments \$ 45,145,603.50

Total Invested Per Institution	Percent Invested
Illinois Funds	2.23
Equities	26.53
Money Market	3.38
International Mutual Fund	10.83
GNMA	0.10
Treasury Bonds	17.26
Treasury Notes	5.45
FNMA	13.82
FHLMC Bonds	6.33
FHLB Agency Bonds	0.78
Zero Coupon Bonds	9.95
Real Estate	3.32
<u>\$45,145,603.50</u>	<u>100.00</u>

OPERATING REPORT SUMMARY

REVENUES

January 31, 2009

	<u>CURRENT MONTH</u>		<u>YEAR-TO-DATE</u>		<u>ANNUAL BUDGET</u>	<u>%</u>	<u>BENCH-MARK</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>			
General Fund							
Property Taxes	58,880	58,875	58,880	58,875	10,543,180	0.6%	
Hotel Tax	287,006	195,568	287,006	195,568	1,300,000	15.0%	
Real Estate Transfer Tax	60,417	17,250	60,417	17,250	725,000	2.4%	
Home Rule Sales Tax	333,333	310,368	333,333	310,368	4,000,000	7.8%	
Telecommunications Tax	295,833	281,491	295,833	281,491	3,550,000	7.9%	
Property tax - Fire	8,860	8,862	8,860	8,862	1,407,885	0.6%	
Property tax - Police	12,640	12,639	12,640	12,639	1,772,548	0.7%	
Entertainment	20,833	4,660	20,833	4,660	250,000	1.9%	
Other Taxes	40,458	-	40,458	-	485,500	0.0%	
Total Taxes	1,118,261	889,712	1,118,261	889,712	24,034,113	3.7%	
Business Licenses	22,917	1,589	22,917	1,589	275,000	0.6%	
Liquor Licenses	14,167	25	14,167	25	170,000	0.0%	
Building Permits	56,745	20,843	56,745	20,843	680,940	3.1%	
Other Licenses & Permits	2,625	1,893	2,625	1,893	31,500	6.0%	
Total Licenses & Permits	96,453	24,349	96,453	24,349	1,157,440	2.1%	
Sales Tax	591,667	505,056	591,667	505,056	7,100,000	7.1%	
Local Use Tax	61,417	61,533	61,417	61,533	737,000	8.3%	
State Income Tax	431,135	221,038	431,135	221,038	5,173,620	4.3%	
Replacement Tax	29,167	31,841	29,167	31,841	350,000	9.1%	
Other Intergovernmental	43,918	1,464	43,918	1,464	527,010	0.3%	
Total Intergovernmental	1,157,303	820,931	1,157,303	820,931	13,887,630	5.9%	
Engineering Fees	8,333	-	8,333	-	100,000	0.0%	
Ambulance Fees	79,167	84,217	79,167	84,217	950,000	8.9%	
Police Hireback	28,333	11,035	28,333	11,035	340,000	3.2%	
Lease Payments	54,167	114,390	54,167	114,390	650,000	17.6%	
Cable TV Fees	44,167	-	44,167	-	530,000	0.0%	
4th of July Proceeds	-	-	-	-	85,000	0.0%	
Employee Payments	83,333	22,378	83,333	22,378	1,000,000	2.2%	
Hireback - Arena	22,917	21,650	22,917	21,650	275,000	7.9%	
Other Charges for Services	72,675	103,936	72,675	103,936	872,100	11.9%	
Total Charges for Services	393,092	357,606	393,092	357,606	4,802,100	7.4%	
Court Fines-County	29,167	28,473	29,167	28,473	350,000	8.1%	
Ticket Fines-Village	60,417	47,622	60,417	47,622	725,000	6.6%	
Overweight Truck Fines	625	-	625	-	7,500	0.0%	
Towing Fee Revenues	1,250	695	1,250	695	15,000	4.6%	
Red Light Camera Revenue	-	-	-	-	65,180	0.0%	
Total Fines & Forfeits	91,458	76,790	91,458	76,790	1,162,680	6.6%	
Total Investment Earnings	29,167	7,470	29,167	7,470	350,000	2.1%	
Reimburse/Recoveries	6,250	15,049	6,250	15,049	75,000	20.1%	
Industrial Developer's Bond Fee	-	-	-	-	25,000	0.0%	
Annexation Fees Univ Place	8,333	-	8,333	-	100,000	0.0%	
South Barrington Fuel Reimbursement	5,844	-	5,844	-	70,130	0.0%	
Other Miscellaneous	11,625	34,346	11,625	34,346	139,500	24.6%	
Total Miscellaneous	32,053	49,395	32,053	49,395	409,630	12.1%	
Total General Fund	2,917,786	2,226,254	2,917,786	2,226,254	45,803,593	4.9%	8.3%

OPERATING REPORT SUMMARY

REVENUES

January 31, 2009

	<u>CURRENT MONTH</u>		<u>YEAR-TO-DATE</u>		<u>ANNUAL BUDGET</u>	<u>%</u>	<u>BENCH-MARK</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>			
Water & Sewer Fund							
Water Sales	800,000	818,262	800,000	818,262	9,600,000	8.5%	
Connection Fees	12,500	5,449	12,500	5,449	150,000	3.6%	
Cross Connection Fees	3,083	3,168	3,083	3,168	37,000	8.6%	
Penalties	5,417	5,371	5,417	5,371	65,000	8.3%	
Investment Earnings	27,083	9,089	27,083	9,089	325,000	2.8%	
Other Revenue Sources	36,827	23,103	36,827	23,103	441,920	5.2%	
Total Water Fund	884,910	864,442	884,910	864,442	10,618,920	8.1%	8.3%
Motor Fuel Tax Fund	120,949	122,870	120,949	122,870	1,478,390	8.3%	
Community Dev. Block Grant Fund	-	-	-	-	310,480	0.0%	
EDA Administration Fund	3,750	1,106	3,750	1,106	4,065,700	0.0%	
E-911 Surcharge	5,083	16,801	5,083	16,801	61,000	27.5%	
Asset Seizure Fund	20,461	12,726	20,461	12,726	245,530	5.2%	
Municipal Waste System	110,558	30,243	110,558	30,243	1,326,690	2.3%	
Insurance Fund	152,735	150,996	152,735	150,996	1,832,820	8.2%	
Information Systems	116,319	114,518	116,319	114,518	1,249,530	9.2%	
Roselle Road TIF	12,568	19,114	12,568	19,114	850,820	2.2%	
Total Spec Rev. & Int. Svc. Fund	542,423	468,375	542,423	468,375	11,420,960	4.1%	
TOTAL OPERATING FUNDS	4,345,119	3,559,071	4,345,119	3,559,071	67,843,473	5.2%	8.3%
Sears EDA Gen Account	-	400,000	-	400,000	-	N/A	
2001 G.O. Debt Service	87,123	74,629	87,123	74,629	1,597,675	4.7%	
1997 A & B G.O. Debt Service	17	2	17	2	546,600	0.0%	
2003 G.O. Debt Service	6,018	5,508	6,018	5,508	882,300	0.6%	
2004 G.O. Debt Service	1,884	1,628	1,884	1,628	916,860	0.2%	
2005A G.O. Debt Service	249,655	401,080	249,655	401,080	3,995,860	10.0%	
2005 EDA TIF Bond Fund	45,833	41,357	45,833	41,357	11,983,490	0.3%	
2008 G.O.D.S. Fund	7,500	4,626	7,500	4,626	90,000	5.1%	
TOTAL DEBT SERV. FUNDS	398,030	928,831	398,030	928,831	20,012,785	4.6%	8.3%
Central Rd. Corridor Fund	515	98	515	98	6,180	1.6%	
Columbine Bridge Maintenance	798	151	798	151	9,570	1.6%	
Western Corridor Fund	3,624	479	3,624	479	43,490	1.1%	
Traffic Improvement Fund	1,529	502	1,529	502	18,350	2.7%	
EDA Series 1991 Project	15,640	1,602	15,640	1,602	187,680	0.9%	
Central Area Rd. Impr. Imp. Fee	6,628	70	6,628	70	79,540	0.1%	
2008 Capital Project Fund	20,833	27,909	20,833	27,909	250,000	11.2%	
Western Area Traffic Impr.	709	285	709	285	8,510	3.3%	
2009 Capital Project Fund	-	-	-	-	28,320,000	0.0%	
Arena Reserve Fund	21,743	5,004	21,743	5,004	260,920	1.9%	
Western Area Traffic Impr. Impact Fee	10,643	3,422	10,643	3,422	127,710	2.7%	
Capital Improvements Fund	256,395	240,496	256,395	240,496	2,781,740	8.6%	
Capital Vehicle & Equipment Fund	19,369	17,017	19,369	17,017	45,430	37.5%	
Capital Replacement Fund	12,500	7,807	12,500	7,807	150,000	5.2%	
TOTAL CAP. PROJECT FUNDS	370,927	304,841	370,927	304,841	32,289,120	0.9%	8.3%
Police Pension Fund	210,399	197,256	210,399	197,256	4,176,108	4.7%	
Fire Pension Fund	238,963	52,003	238,963	52,003	4,189,075	1.2%	
TOTAL TRUST FUNDS	449,363	249,259	449,363	249,259	8,365,183	3.0%	8.3%
TOTAL ALL FUNDS	5,563,439	5,042,002	5,563,439	5,042,002	128,510,561	3.9%	8.3%

OPERATING REPORT SUMMARY
EXPENDITURES
January 31, 2009

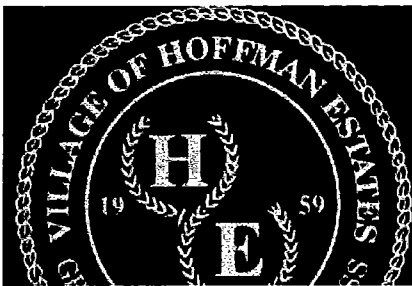
	<u>CURRENT MONTH</u>		<u>YEAR-TO-DATE</u>		<u>ANNUAL BUDGET</u>	<u>%</u>	<u>BENCH-MARK</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>			
General Fund							
General Admin.							
Legislative	28,757	20,475	28,757	20,475	345,080	5.9%	
Administration	60,603	71,773	60,603	71,773	727,230	9.9%	
Legal	12,408	15,785	12,408	15,785	431,060	3.7%	
Finance	70,134	74,057	70,134	74,057	841,610	8.8%	
Village Clerk	15,283	17,159	15,283	17,159	183,400	9.4%	
Human Resource Mgmt.	43,501	49,074	43,501	49,074	522,010	9.4%	
Communications	18,376	10,772	18,376	10,772	220,510	4.9%	
Cable TV	12,143	12,082	12,143	12,082	261,620	4.6%	
Emergency Operations	13,397	11,671	13,397	11,671	160,760	7.3%	
Total General Admin.	274,602	282,847	274,602	282,847	3,693,280	7.7%	8.3%
Police Department							
Administration	151,520	155,773	151,520	155,773	1,818,240	8.6%	
Juvenile Investigations	62,753	65,132	62,753	65,132	753,030	8.6%	
Problem Orient. Police	21,036	22,499	21,036	22,499	252,430	8.9%	
Tactical	65,423	71,097	65,423	71,097	785,080	9.1%	
Patrol and Response	660,422	795,334	660,422	795,334	7,925,058	10.0%	
Traffic	74,321	80,902	74,321	80,902	891,850	9.1%	
Investigations	93,066	99,936	93,066	99,936	1,116,790	8.9%	
Community Relations	21,753	22,206	21,753	22,206	261,030	8.5%	
Communications	49,853	48,350	49,853	48,350	598,230	8.1%	
Canine	12,528	22,934	12,528	22,934	150,340	15.3%	
Special Services	20,713	13,295	20,713	13,295	248,550	5.3%	
Records	32,895	37,474	32,895	37,474	394,740	9.5%	
Administrative Services	67,382	73,324	67,382	73,324	808,580	9.1%	
Total Police	1,333,662	1,508,254	1,333,662	1,508,254	16,003,948	9.4%	8.3%
Fire Department							
Administration	61,403	69,566	61,403	69,566	736,840	9.4%	
Public Education	10,092	8,425	10,092	8,425	121,100	7.0%	
Suppression	514,628	522,367	514,628	522,367	6,175,535	8.5%	
Emer. Med. Serv.	389,962	443,930	389,962	443,930	4,679,540	9.5%	
Prevention	42,318	54,104	42,318	54,104	507,820	10.7%	
ESDA	-	1,572	-	1,572	-	N/A	
Fire Stations	6,184	1,589	6,184	1,589	74,210	2.1%	
Total Fire	1,024,587	1,101,552	1,024,587	1,101,552	12,295,045	9.0%	8.3%
Public Works Department							
Administration	26,791	33,454	26,791	33,454	321,490	10.4%	
Snow/Ice Control	148,288	551,034	148,288	551,034	1,779,460	31.0%	
Pavement Maintenance	30,923	33,865	30,923	33,865	371,080	9.1%	
Forestry	84,355	66,549	84,355	66,549	1,012,260	6.6%	
Facilities	79,893	78,005	79,893	78,005	958,720	8.1%	
Fleet Services	122,703	117,432	122,703	117,432	1,472,440	8.0%	
F.A.S.T.	23,873	19,296	23,873	19,296	286,480	6.7%	
Storm Sewers	16,858	24,476	16,858	24,476	202,300	12.1%	
Traffic Control	51,411	32,075	51,411	32,075	616,930	5.2%	
Total Public Works	585,097	956,185	585,097	956,185	7,021,160	13.6%	8.3%

OPERATING REPORT SUMMARY
EXPENDITURES
January 31, 2009

	<u>CURRENT MONTH</u>		<u>YEAR-TO-DATE</u>		<u>ANNUAL BUDGET</u>	<u>%</u>	<u>BENCH-MARK</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>			
Development Services							
Administration	17,246	17,047	17,246	17,047	206,950	8.2%	
Planning	40,950	62,645	40,950	62,645	491,400	12.7%	
Code Enforcement	98,729	119,867	98,729	119,867	1,184,750	10.1%	
Transportation & Engineering	92,798	117,748	92,798	117,748	1,113,570	10.6%	
Economic Development	34,256	26,558	34,256	26,558	1,319,070	2.0%	
Total Development Services	283,978	343,866	283,978	343,866	4,315,740	8.0%	8.3%
Health & Human Services	58,926	63,051	58,926	63,051	707,110	8.9%	8.3%
Miscellaneous							
4th of July	-	(224)	-	(224)	155,520	-0.1%	
Police & Fire Comm.	3,577	970	3,577	970	42,920	2.3%	
Misc. Boards & Comm.	26,375	7,750	26,375	7,750	316,500	2.4%	
Misc. Public Improvements	42,931	42,395	42,931	42,395	1,245,200	3.4%	
Total Miscellaneous	72,883	50,892	72,883	50,892	1,760,140	2.9%	8.3%
Total General Fund	3,633,734	4,306,647	3,633,734	4,306,647	45,796,423	9.4%	8.3%
Water & Sewer Fund							
Water Department	904,719	378,200	904,719	378,200	10,856,630	3.5%	
Sewer Department	271,993	146,371	271,993	146,371	3,263,920	4.5%	
Billing Division	72,213	64,836	72,213	64,836	866,560	7.5%	
Debt Service Division	-	-	-	-	333,310	0.0%	
Capital Projects Division	-	-	-	-	2,830,000	0.0%	
Total Water & Sewer	1,248,926	589,408	1,248,926	589,408	18,150,420	3.2%	8.3%
Motor Fuel Tax	102,500	102,500	102,500	102,500	1,495,730	6.9%	
Community Dev. Block Grant Fund	-	-	-	-	310,480	0.0%	
EDA Administration Fund	343,618	393,868	343,618	393,868	4,523,410	8.7%	
Asset Seizure Fund	15,378	22,780	15,378	22,780	258,530	8.8%	
Municipal Waste System	100,486	147,171	100,486	147,171	1,205,830	12.2%	
Insurance	148,916	594	148,916	594	1,786,990	0.0%	
Information Systems	116,628	76,070	116,628	76,070	1,399,530	5.4%	
Roselle Road TIF	669,750	669,750	669,750	669,750	2,048,750	32.7%	
TOTAL OPERATING FUNDS	6,379,934	6,308,788	6,379,937	6,308,788	76,976,093	8.2%	8.3%
Sears EDA General Account	-	400,000	-	400,000	-	N/A	
2001 G.O. Debt Service	-	-	-	-	1,765,950	0.0%	
1997 A & B G.O. Debt Service	-	-	-	-	547,010	0.0%	
2003 G.O. Debt Service	-	-	-	-	967,130	0.0%	
2004 G.O. Debt Service	-	-	-	-	961,920	0.0%	
2005A G.O. Debt Service	-	-	-	-	3,905,860	0.0%	
2005 EDA TIF Bond Fund	11,166,124	11,189,204	11,166,124	11,189,204	11,983,490	93.4%	
2008 G.O.D.S. Fund	-	-	-	-	999,200	N/A	
TOTAL DEBT SERV. FUNDS	11,166,124	11,589,204	11,166,124	11,589,204	21,130,560	54.8%	8.3%

OPERATING REPORT SUMMARY
EXPENDITURES
January 31, 2009

	<u>CURRENT MONTH</u>		<u>YEAR-TO-DATE</u>		<u>ANNUAL</u>	<u>%</u>	<u>BENCH- MARK</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>		
Columbine Bridge Maintenance	625	-	625	-	7,500	0.0%	
Traffic Improvement Fund	8,333	-	8,333	-	100,000	0.0%	
EDA Series 1991 Project	174,785	14,533	174,785	14,533	2,097,420	0.7%	
Central Area Rd. Impr. Imp. Fee	6,250	-	6,250	-	75,000	0.0%	
2008 Capital Project	-	6,706	-	6,706	6,010,850	0.1%	
2009 Capital Project	-	-	-	-	15,290,000	0.0%	
Western Area Rd Improve Imp. Fee	6,250	-	6,250	-	75,000	0.0%	
Capital Improvements Fund	-	15	-	15	3,250,540	0.0%	
Capital Vehicle & Equipment Fund	2,617	269	2,617	269	31,400	0.9%	
Capital Replacement Fund	16,682	21,550	16,682	21,550	200,180	10.8%	
TOTAL CAP. PROJECT FUNDS	215,542	43,074	215,542	43,074	27,137,890	0.2%	8.3%
Police Pension Fund	203,456	203,577	203,456	203,577	2,441,470	8.3%	
Fire Pension Fund	190,698	214,783	190,698	214,783	2,288,380	9.4%	
TOTAL TRUST FUNDS	394,154	418,359	394,154	418,359	4,729,850	8.8%	8.3%
TOTAL ALL FUNDS	18,155,754	18,359,425	18,155,757	18,359,425	129,974,393	14.1%	8.3%



Village of Hoffman Estates Information Systems Department

JANUARY 2009 MONTHLY REPORT

CONTENTS

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Technical Support Hardware & Software Activities	7
January 2009 Toner Usage by Department	9
System and Data Functions	10
Virus and Spam Report	11

Geographic Information System Monthly Review

Development Services

Created a list of address labels of the west area residents for a mailing for the PB&Z committee.

Fire Department

Created site plan maps for the Safeco Building (2800 W Higgins Rd) and the AMC Theaters (175 Studio Drive, South Barrington).

Completed preliminary Fire map book updates based on changes to the Village map.

New Police Station

Worked with Roger Swenson of Northern Illinois University to finalize the Request for Proposal for the fiber optic cable extension from the current Police facility at 1200 Gannon Drive to the new Police facility at 411 West Higgins Road.

Planning

Updated the Village Zoning map with changes for 2009 - added the Special Use, Annexation, and Rezoning approvals from 2008.

Developed an address list of the residents in the Community Development Block Grant areas for providing residents with information about Village taxi subsidy program.

Transportation & Engineering

Added the updated Average Daily Traffic (ADT) figures to the street centerlines file.

SPS Monthly Review

Now that eGov is installed in the testing environment, we have been testing the various applications to find any areas that will need to be resolved. Preliminary administrative training on the eGov server was delayed until March 9th, due to SunGard's scheduling difficulties resulting from staff changes in January in the management of CommunityPLUS. In the meantime, we are compiling a work plan to resolve those issues and plan for the implementation of eGov in the live environment. We have found several areas of concern that will need programming modifications to prepare our data for the webserver applications, and this will require SunGard assistance.

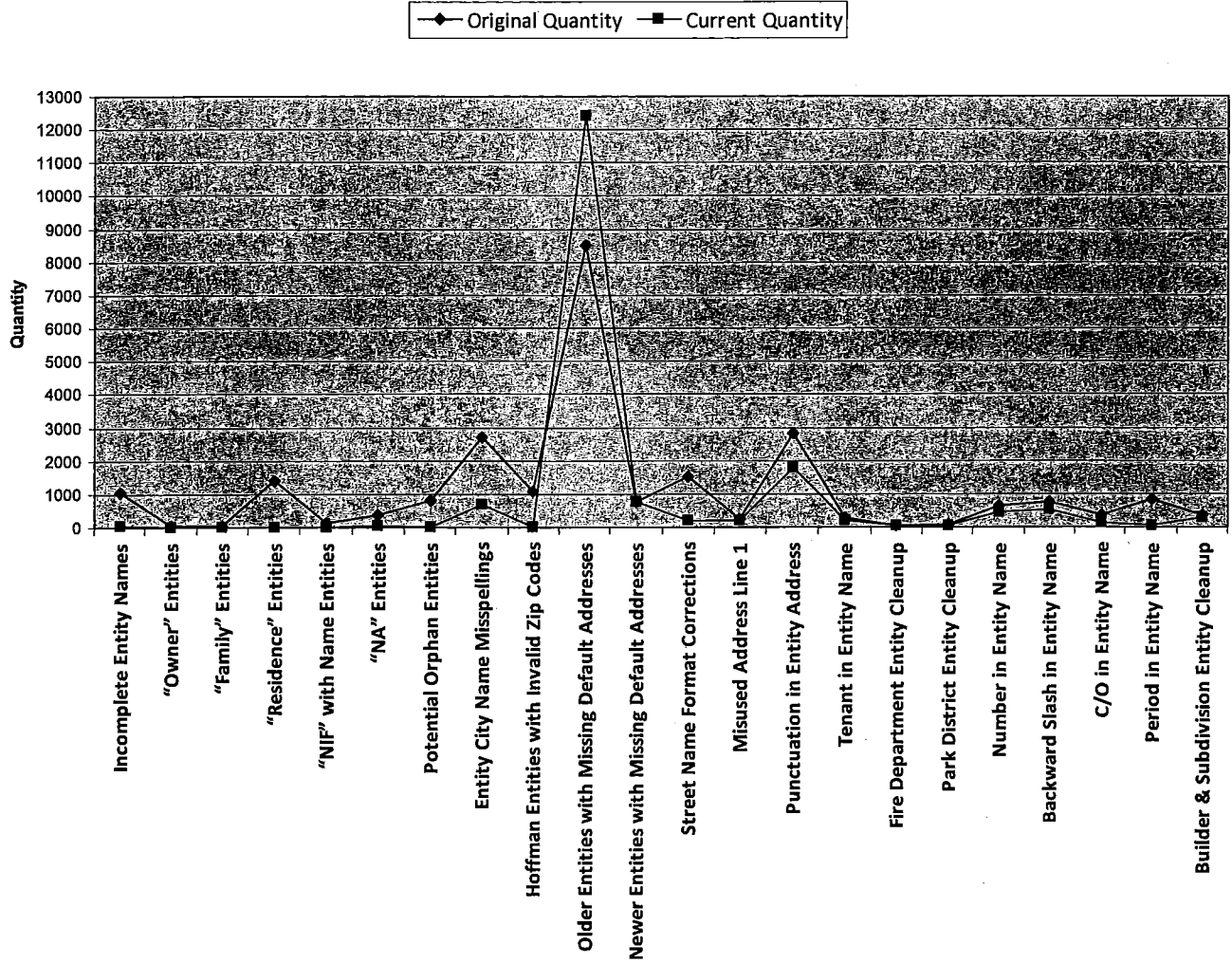
There were over 60 requests for assistance with SPI-related software from Village employees during the month of January. These ranged from correction of data at the database level that were the result of inputting errors, a restore of a day's Cash Receipts that were mistakenly purged, requests for new and modified Cognos reports, program problems that surfaced during the year-end, W2 and 1099 processes, which required programming assistance from SunGard, and requests for new Adjudication Codes. All were resolved by month's end.

In January, 8523 entity records were corrected or consolidated by IS staff. We also continued our review of all non-Hoffman data and increased our completion of this from 29% to 70% of these entities, many of which are used in current utility bills, business licenses, or contractor records.

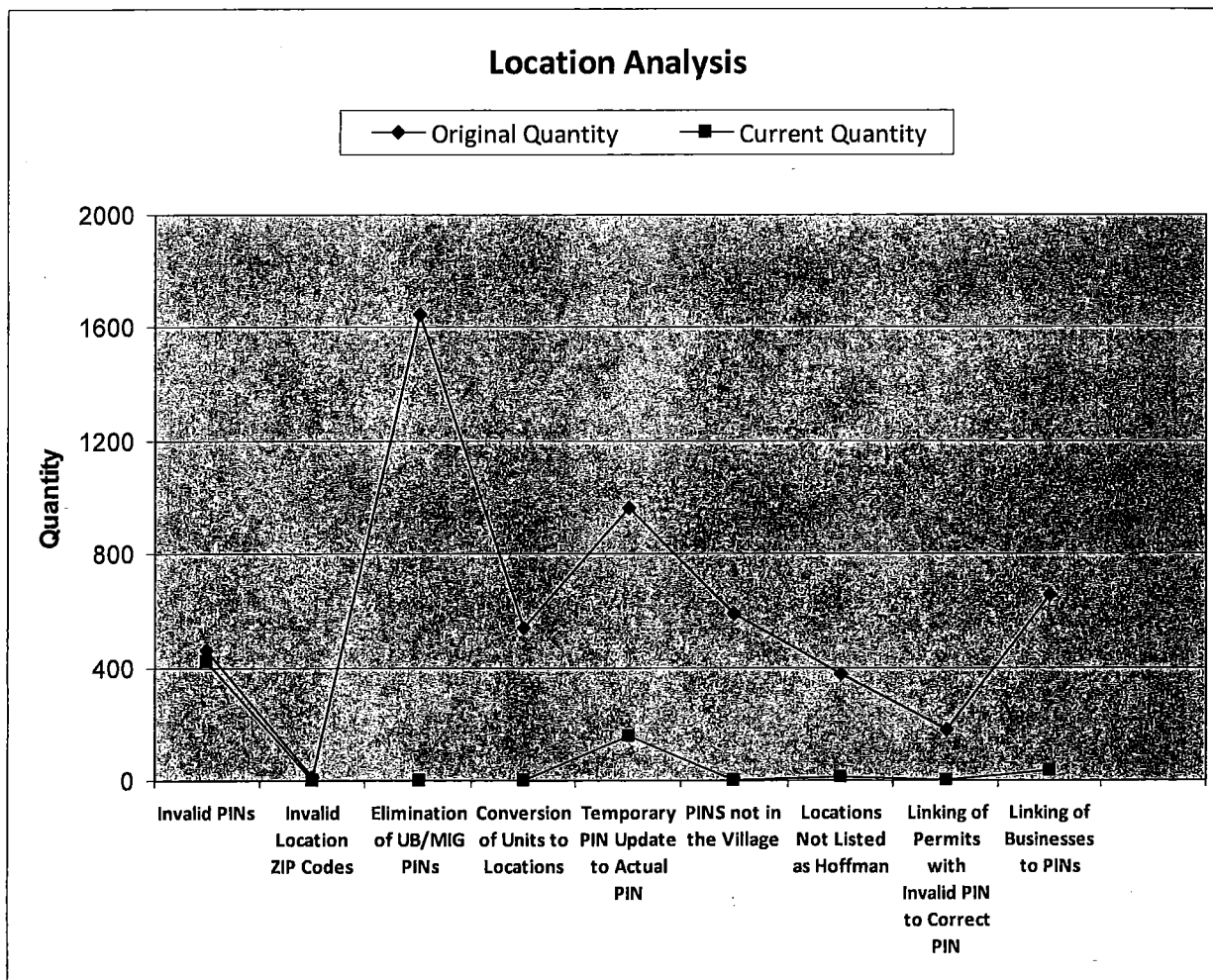
Below are the complete progress reports/graphs on all our eGov cleanup projects as of January 31, 2009.

ENTITY ANALYSIS		
Report Name	Original Quantity	Current Quantity
Incomplete Entity Names	1036	22
"Owner" Entities	59	0
"Family" Entities	22	0
"Residence" Entities	1375	0
"NIF" with Name Entities	128	0
"NA" Entities	366	38
Potential Orphan Entities	810	0
Entity City Name Misspellings	2697	660
Hoffman Entities with Invalid Zip Codes	1081	13
Older Entities with Missing Default Addresses	8500	12421
Newer Entities with Missing Default Addresses	771	755
Street Name Format Corrections	1519	193
Misused Address Line 1	235	188
Punctuation in Entity Address	2820	1778
Tenant in Entity Name	287	207
Fire Department Entity Cleanup	43	39
Park District Entity Cleanup	62	56
Number in Entity Name	617	454
Backward Slash in Entity Name	771	509
C/O in Entity Name	338	120
Period in Entity Name	853	25
Builder & Subdivision Entity Cleanup	377	279
Verification of all Hoffman Entities (not reflected in graph)	50985	134
Verification of all non-Hoffman Entities (not reflected in graph)	15295	4552

Entity Analysis



LOCATION ANALYSIS		
Report Name	Original Quantity	Current Quantity
Invalid PINs	458	421
Invalid Location ZIP Codes	10	0
Elimination of UB/MIG PINs	1649	0
Conversion of Units to Locations	537	0
Temporary PIN Update to Actual PIN	966	159
PINS not in the Village	586	0
Locations Not Listed as Hoffman	373	14
Linking of Permits with Invalid PIN to Correct PIN	179	0
Linking of Businesses to PINs	653	35



Technical Support Hardware & Software Activities

Wireless Access Points

John Peebles and Darek Raszka configured and deployed new Access Points at the Police Station, each Fire Station and at the Public Works Garage. The new access points take advantage of updated wireless technology being deployed in mobile equipment to the police cruisers and fire apparatus. Currently however, only police cruisers are able to connect to the access points. Equipment for the Fire apparatus will be configured and deployed during the month of February.

Development Services

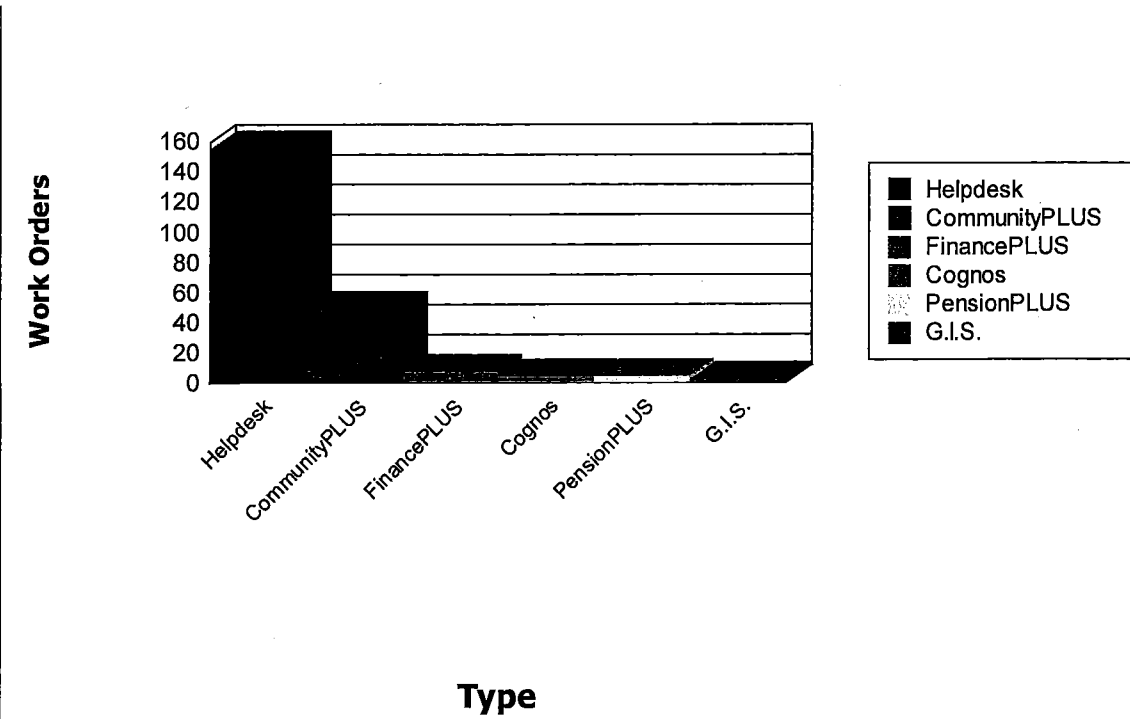
Fred Besenhoffer configured and set up the laptop purchased with the new electric messaging boards being installed in the Village. The system is located behind the front counter of General Government but can be moved and used to configure messages at any location with an analog phone line.

Total Work Orders by Priority by Month

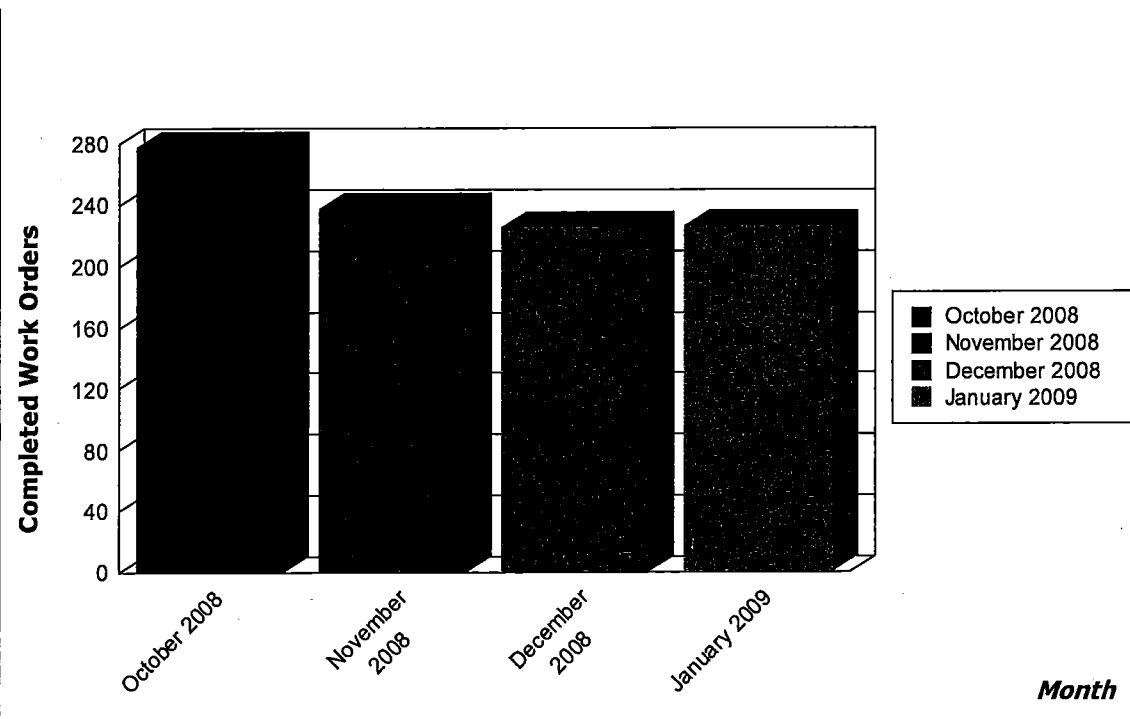
Month	1/2009
1 - Urgent	13
2 - High	7
3 - Medium	7
4 - Normal	174
Project	9
Scheduled Event	9
Vendor intervention required	4
Total for Month	223

Work Order Trends by Type

Jan 2009



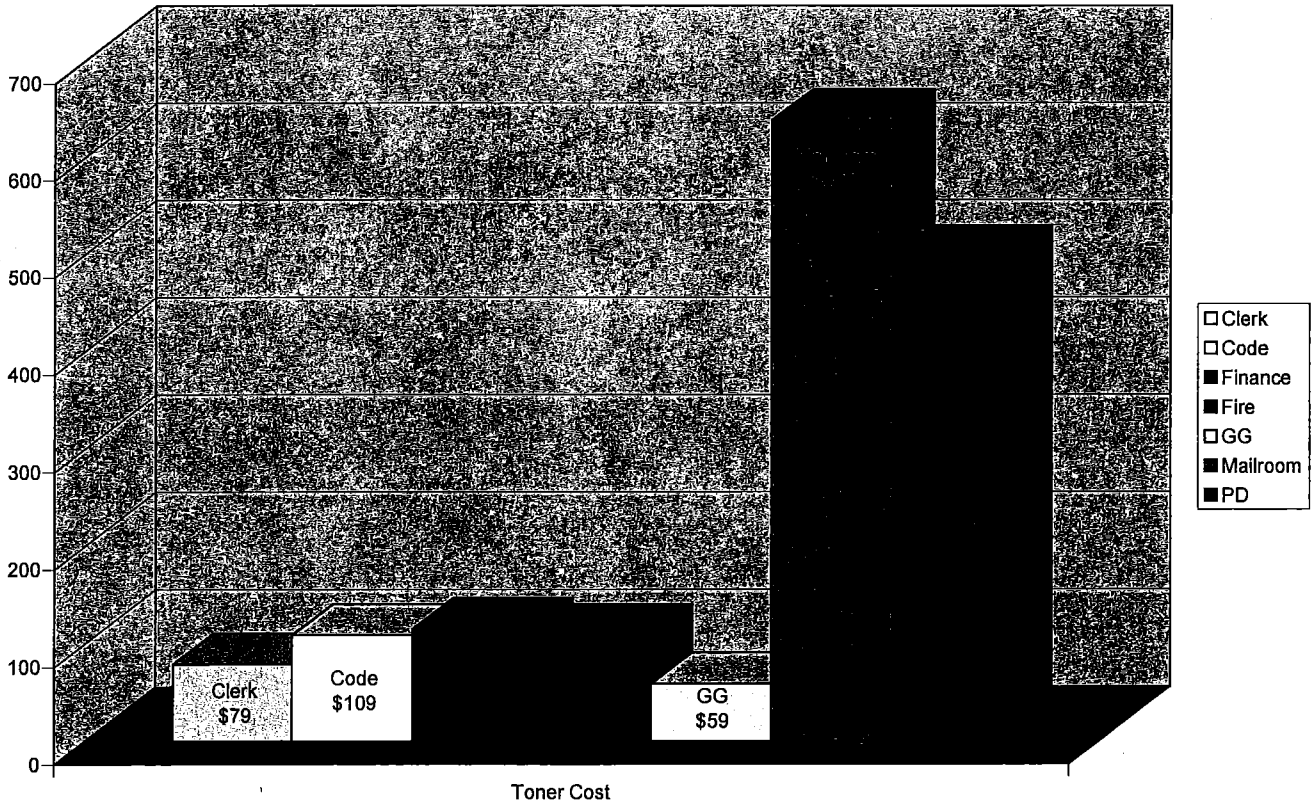
Work Order Comparison by Month



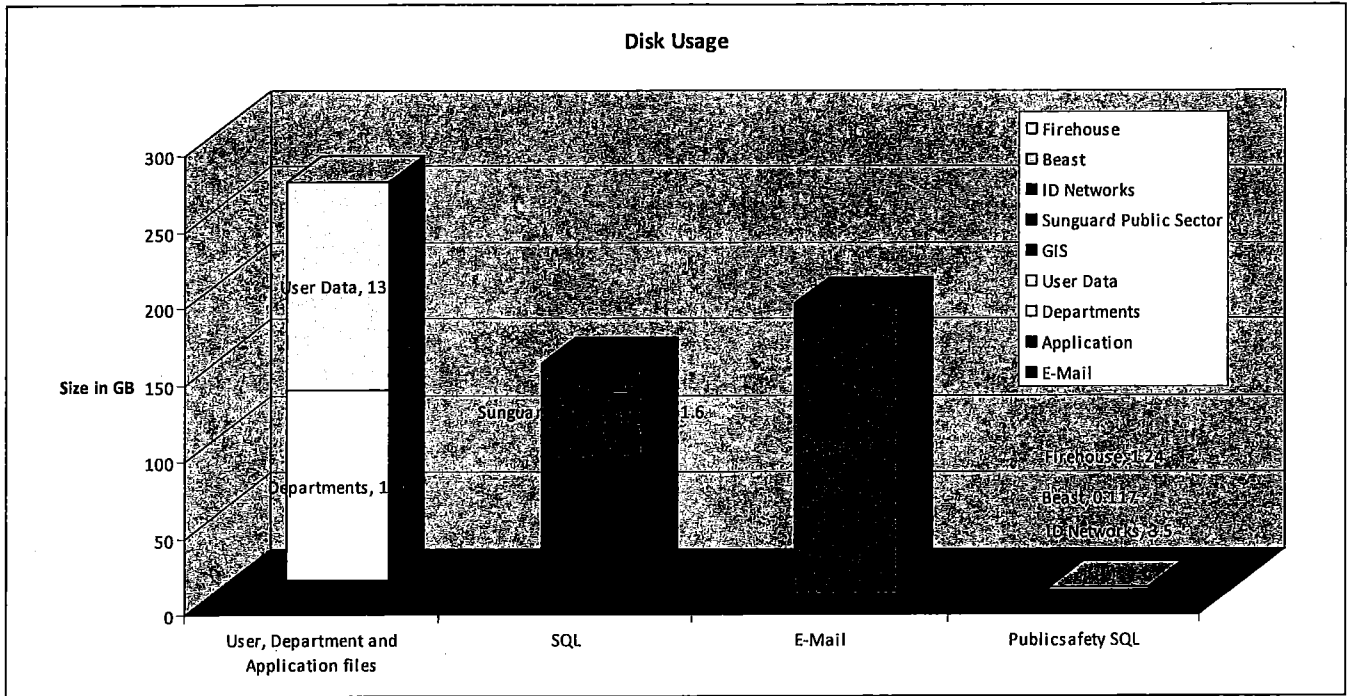
January 2009 Toner Usage by Department

The following chart shows the toner usage for the month of January, 2009. The cost of toner usage totals approximately \$1606 for the period. The cost associated with these replaced toner cartridges is displayed below by department:

January 2009 Toner Usage by Department totalling \$1606



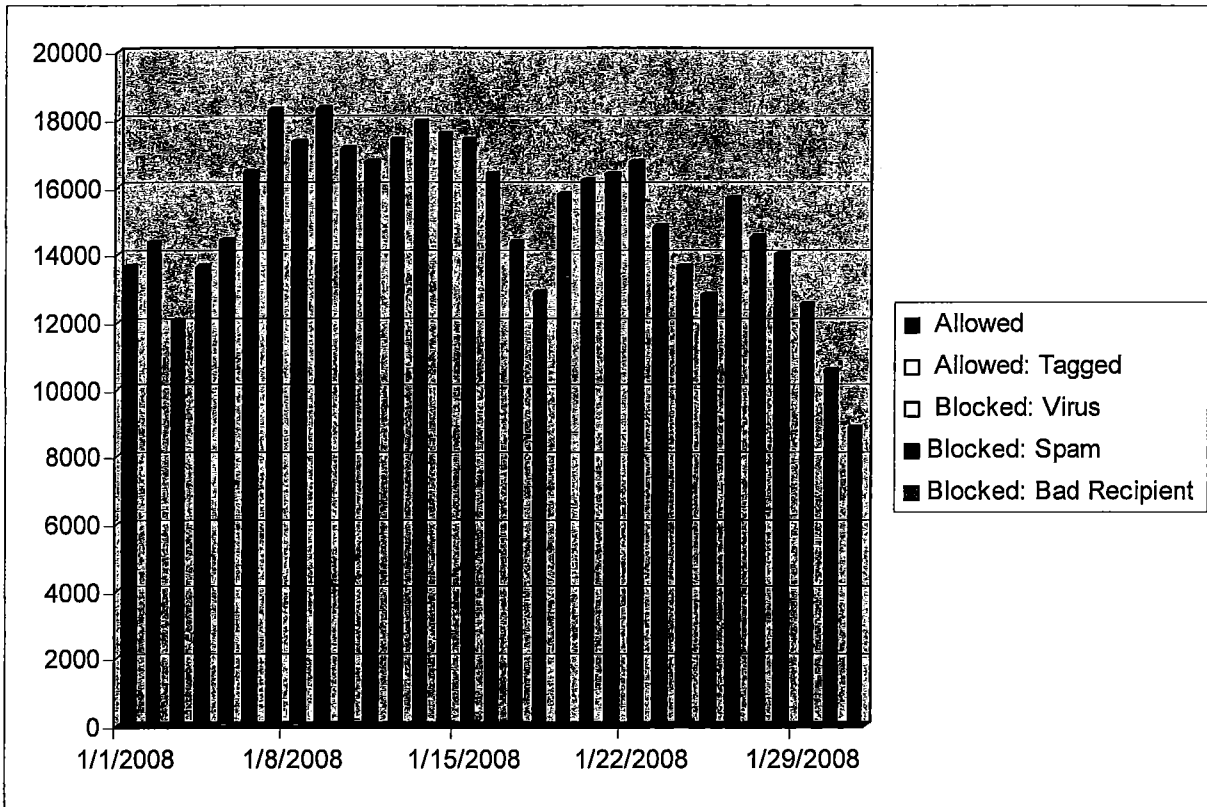
System and Data Functions



Virus and Spam Report

In the month of January the Barracuda blocked over 425,000 spam emails from entering the Village of Hoffman Estates email system. The use of the Barracuda keeps our Exchange server running efficiently.

Of all the email trying to get into our system only 91% of email was spam and viruses.



Blocked: Bad Recipient	Blocked: Spam	Blocked: Virus	Allowed: Tagged	Allowed	Total Received
1,195	425,647	82	609	41,297	468,830

Gordon F. Eaken, Director of Information Systems