

Village of Hoffman Estates

SP. FINANCE COMMITTEE MEETING MINUTES

May 2, 2016

I. Roll call

Members in Attendance:

Trustee Gary Pilafas, Chairperson
Trustee Anna Newell, Vice Chairperson
Trustee Michael Gaeta
Trustee Karen Mills
Trustee Gary Stanton
Trustee Gayle Vandenberg
Mayor William McLeod

Management Team Members
in Attendance:

Jim Norris, Village Manager
Art Janura, Corporation Counsel
Dan O'Malley, Deputy Village Manager
Patti Cross, Asst. Corp Counsel
Bruce Anderson, CATV Coordinator
Patrick Seger, Dir. HRM
Fred Besenhoffer, Director of IS
Jeff Jorian, Fire Chief
Rachel Musiala, Director of Finance
Mark Koplin, Asst. Vlg. Mgr.-Dev. Services
Kevin Kramer, Dir. Of Economic Dev.
Pete Gugliotta, Dir. Planning
Monica Saavedra, Dir. HHS
Ashley Monroe, Asst. to Village Manager
Austin Pollack, Admin. Intern
Bev Romanoff, Clerk
Ben Gibbs, GM Sears Arena

The Finance Committee meeting was called to order at 7:06 p.m.

I. Roll Call

NEW BUSINESS

1. Request approval of:

- a. **Naming Rights Agreement for the Sears Centre Arena with Sears Roebuck and Co., in an amount of \$600,000 per year, for three years, starting September 1, 2016 through August 31, 2019.**
- b. **An ordinance approving the agreement.**

An item summary sheet from Jim Norris, Patti Cross, Mark Koplin and Ben Gibbs was presented to Committee.

Mr. Koplin, Mr. Norris and Mrs. Gibbs provided extensive background on the naming rights process and agreement. Mr. Gibbs provided comments on the benefit of continuity given the newly formed relationship with the Windy City Bulls.

Trustee Mills and Trustee Vandenberg thanked Mr. Norris, Mr. Koplin, Mr. Gibbs, Mrs. Cross, Trustee Pilafas and others involved in the process for their hard work in finalizing the agreement.

Motion by Mayor McLeod, seconded by Trustee Gaeta to approve a Naming Rights Agreement for the Sears Centre Arena with Sears Roebuck and Co., in an amount of \$600,000 per year, for three years, starting September 1, 2016 through August 31, 2019. Voice vote taken. All ayes. Motion carried.

Motion by Trustee Gaeta, seconded by Mayor McLeod to approve an ordinance approving the agreement. Voice vote taken. All ayes. Motion carried.

II. Adjournment

Motion by Trustee Gaeta, seconded by Mayor McLeod, to adjourn the meeting at 7:20 p.m. Voice vote taken. All ayes. Motion carried.

Minutes submitted by:

Jennifer Djordjevic, Director of Operations
& Outreach / Office of the Mayor and Board

Date