

Village of Hoffman Estates

FINANCE COMMITTEE MEETING MINUTES

February 22, 2016

I. Roll Call

Members in Attendance:

**Gary Pilafas, Chairperson
Trustee Anna Newell, Vice Chairperson
Trustee Michael Gaeta
Trustee Karen Mills
Trustee Gary Stanton
Trustee Gayle Vandenberg
Mayor William McLeod**

**Management Team Members
in Attendance:**

**Dan O'Malley, Deputy Village Manager
Art Janura, Corporation Counsel
Mark Koplun, Asst. Vlg. Mgr.-Dev. Services
Kevin Kramer, Director of Econ. Dev.
Tom Mackie, Deputy Fire Chief
Ted Bos, Police Chief
Joseph Nebel, Dir. of Public Works
Rachel Musiala, Director of Finance
Bruce Anderson, CATV Coordinator
Fred Besenhoffer, Director of IS
Ashley Monroe, Asst. to Village Manager
Austin Pollack, Admin. Intern
Bev Romanoff, Clerk
Patti Cross, Asst. Corp Counsel**

The Finance Committee meeting was called to order at 7:00 p.m.

II. Approval of Minutes

Motion by Trustee Gaeta, seconded by Mayor McLeod, to approve the minutes of the Finance Committee meeting of January 25, 2016. Voice vote taken. All ayes. Motion carried.

Motion by Trustee Vandenberg, seconded by Trustee Mills, to approve the minutes of the Special Finance Committee meeting of February 1, 2016. Voice vote taken. All ayes. Motion carried.

NEW BUSINESS

- 1. Request approval of an Ordinance authorizing the issuance of not to exceed \$10,000,000 General Obligation Refunding Bonds, Series 2016 of the Village of Hoffman Estates, Cook and Kane Counties, Illinois, for the purpose of advance refunding certain outstanding bonds, authorizing the execution of a bond order and an escrow agreement in connection therewith, and providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds.**

An item summary sheet from Jim Norris and Rachel Musiala was presented to committee.

Motion by Trustee Gaeta, seconded by Trustee Vandenberg, to approve an Ordinance authorizing the issuance of not to exceed \$10,000,000 General Obligation Refunding Bonds, Series 2016 of the Village of Hoffman Estates, Cook and Kane Counties, Illinois, for the purpose of advance refunding certain outstanding bonds, authorizing the execution of a bond order and an escrow agreement in connection therewith, and providing for the levy and collection of a direct annual tax for the payment of the principal of and interest on said bonds. Voice vote taken. All ayes. Motion carried.

2. Request approval of an Ordinance amending Section 8-2-1, Fees, of the Hoffman Estates Municipal Code (video gaming).

An item summary sheet from Bev Romanoff was presented to committee.

Trustee Stanton suggested a lower proposed fee of \$250 per video gaming terminal and \$750 for terminal operator.

Trustee Vandenberg voiced concern that if we raise the fees too high, we would not be able to attract other terminals.

Bev Romanoff indicated that the proposed terminal operator fee is for those operators who have 1 location or many locations.

Motion by Trustee Gaeta, seconded by Trustee Vandenberg to approve an ordinance amending Section 8-2-1, Fees, of the Hoffman Estates Municipal Code (video gaming). Voice vote taken. All ayes (Nay: Stanton). Motion carried.

3. Request approval of an Ordinance amending Sections 13-5-2 and 13-5-6 of the Hoffman Estates Municipal Code (real estate transfer tax).

An item summary sheet from Art Janura was presented to committee.

Motion by Trustee Gaeta, seconded by Mayor McLeod, to approve an Ordinance amending Sections 13-5-2 and 13-5-6 of the Hoffman Estates Municipal Code (real estate transfer tax) with the correction to Section 13-5-2-B to state “taxes due and owing . . . “. Voice vote taken. All ayes. Motion carried.

4. Request authorization to waive formal bidding and award a contract to Current Technologies Corporation Inc. for the replacement of the Information Systems Department Storage Area Network (SAN) in an amount not to exceed \$94,548.72.

An item summary sheet from Fred Besenhoffer was presented to committee.

Motion by Trustee Gaeta, seconded by Trustee Stanton, to waive formal bidding and award a contract to Current Technologies Corporation Inc. for the replacement of the Information Systems Department Storage Area Network (SAN) in an amount not to exceed \$94,548.72. Voice vote taken. All ayes. Motion carried.

5. Request acceptance of the Finance Department Monthly Report.

The Finance Department Monthly Report was presented to Committee.

Motion by Trustee Gaeta, seconded by Trustee Vandenberg, to accept the Finance Department Monthly Report. Voice vote taken. All ayes. Motion carried.

6. Request acceptance of the Information System Department Monthly Report.

The Information System Department Monthly Report was presented to Committee.

Motion by Trustee Gaeta, seconded by Trustee Vandenberg, to accept the Information System Department Monthly Report. Voice vote taken. All ayes. Motion carried.

7. Request acceptance of the Sears Centre Monthly Report.

The Sears Centre Monthly Report was presented to Committee.

Motion by Trustee Gaeta, seconded by Trustee Mills, to accept the Sears Centre Monthly Report. Voice vote taken. All ayes. Motion carried.

III. President’s Report

Mayor McLeod reported that on Wednesday, February 17, he attended the NWMC Legislative meeting, as well as the Business After Hours at Gigi’s Playhouse. On Thursday, February 18, he attended the Capital Dames presentation. On Friday, February 19, he attended the ribbon cutting for Wholesale Health Pharmacy on Barrington Road. On Saturday and Sunday, he attended Blue & Gold receptions for the scouts. The Mayor attended the Chamber Board meeting and the Pace Transit Study status on Monday, February 22.

IV. Other

Trustee Pilafas reported that he met with Yousef and AJ and reported they have sold 14 suites and anticipate selling more.

Trustee Mills reported seeing traffic light standards between the shopping centers on Roselle Road and was excited to see them.

V. Items in Review

VI. Adjournment

Motion by Trustee Gaeta, seconded by Trustee Stanton, to adjourn the meeting at 7:18 p.m. Voice vote taken. All ayes. Motion carried.

Minutes submitted by:

Debbie Schoop, Executive Assistant

Date